Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law; Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611(a)); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

J. Michael Romey
Name of the Holding Company Director and Officer
President

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual.

The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official
3-18-2019

Date of Signature

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:
☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only
RSSD ID
C.I.

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2018
Month / Day / Year

None
Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

None
Reporter's Name, Street, and Mailing Address

Citizens Bancshares, Inc.
Legal Title of Holding Company
102 S. Main St.
(Mailing Address of the Holding Company) Street / P.O. Box
Bluffton OH 45817
City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
Andrew A. Althaus SVP/Accounting
Name Title
419-358-8060
Area Code / Phone Number / Extension
419-358-5227
Area Code / FAX Number
andy@cnbuhio.com
E-mail Address

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission? 0=No 1=Yes
In accordance with the General Instructions for this report (check only one),
1. a letter justifying this request is being provided along with the report
2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.50 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.
Report Item

1: The bank holding company prepares an annual report for its securities holders. One copy will be sent under separate cover when available.

ORGANIZATIONAL CHART

2a: Organizational Chart (All LEI N/A, unless noted)

Citizens Bancshares, Inc.
Bluffton, Ohio
Incorporated in the State of Ohio

The Citizens National Bank of Bluffton
Bluffton, Ohio
100% owned by Citizens Bancshares, Inc.
Incorporated – N/A
LEI 549300HNUGBSV7JLL28

Citizens (Oh) Statutory Trust I
Bluffton, Ohio
100% owned by Citizens Bancshares, Inc.
Incorporated in the State of Ohio

2b: Submitted via email on _______________
Form FRY-6
CITIZENS BANCSHARES, INC. Fiscal Year Ending 12/31/2018
Report Item 3: Shareholders
(1)a,b,c and (2)a,b,c
Current Shareholders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12/31/18

<table>
<thead>
<tr>
<th>(1)a</th>
<th>(1)b</th>
<th>(1)c</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name &amp; Address</td>
<td>Country of Citizenship or Incorporation</td>
<td>Number &amp; Percentage of Each Class of Voting Securities</td>
</tr>
<tr>
<td>Connie S. Ingalls</td>
<td>USA</td>
<td>5042</td>
</tr>
<tr>
<td>Lima, OH USA</td>
<td></td>
<td>7.3655% Common</td>
</tr>
<tr>
<td>Steven H. McFadden</td>
<td>USA</td>
<td>5965</td>
</tr>
<tr>
<td>Columbus, OH USA</td>
<td></td>
<td>8.6915% Common</td>
</tr>
<tr>
<td>J. Michael Romey</td>
<td>USA</td>
<td>6026</td>
</tr>
<tr>
<td>Bluffton, OH USA</td>
<td></td>
<td>8.7803% Common</td>
</tr>
<tr>
<td>Steven A. Romey</td>
<td>USA</td>
<td>5539</td>
</tr>
<tr>
<td>Lima, OH USA</td>
<td></td>
<td>8.0706% Common</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>(2)a</th>
<th>(2)b</th>
<th>(2)c</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name and Address</td>
<td>Country of Citizenship or Incorporation</td>
<td>Number &amp; Percentage of Each Class of Voting Securities</td>
</tr>
<tr>
<td></td>
<td>N/A</td>
<td></td>
</tr>
</tbody>
</table>

1 Brothers
# Form FRY-6
**CITIZENS BANCSHARES, INC. Fiscal Year Ending 12/31/2018**  
**Report Item 4: Insiders**  
(1), (2), (3)a,b,c and (4)a,b,c.

<table>
<thead>
<tr>
<th>(1) Names &amp; Address</th>
<th>(2) Principal Occupation if other than with Bank Holding Company</th>
<th>(3)a Title &amp; Position with Bank Holding Company</th>
<th>(3)b Title &amp; Position with Subsidiaries (include names of subsidiaries of other businesses)</th>
<th>(3)c Title &amp; Position with Other Businesses (include names of subsidiaries)</th>
<th>(4)a Percentage of Voting Shares in Bank Holding Company</th>
<th>(4)b Percentage of Voting Shares in Subsidiaries (include names of voting securities held)</th>
<th>(4)c List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)</th>
</tr>
</thead>
<tbody>
<tr>
<td>CBN Employee Stock Ownership Plan</td>
<td>J. Michael Romney, Trustee</td>
<td>Bluffton, Ohio USA</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>12.9546%</td>
<td>-0-</td>
</tr>
<tr>
<td>Stanley R. Clemens</td>
<td>Developer</td>
<td>Bluffton, Ohio USA</td>
<td>Director</td>
<td>Director Trustee, ESOP</td>
<td>Owner</td>
<td>.8765%</td>
<td>-0-</td>
</tr>
<tr>
<td>Steven H. McFadden</td>
<td>Businessman</td>
<td>Columbus, Ohio USA</td>
<td>Director</td>
<td>Director Trustee, ESOP</td>
<td>Owner, U Store It, Bluffton</td>
<td>8.6915%</td>
<td>-0-</td>
</tr>
<tr>
<td>Mark J. Minick</td>
<td>Consultant</td>
<td>Van Wert, Ohio USA</td>
<td>Director</td>
<td>Director Trustee, ESOP</td>
<td>N/A</td>
<td>.5843%</td>
<td>-0-</td>
</tr>
<tr>
<td>J. Michael Romney¹, ²</td>
<td>President</td>
<td>Bluffton, Ohio USA</td>
<td>Chairman/Pres/CEO</td>
<td>Director Trustee, ESOP</td>
<td>N/A</td>
<td>8.7803%</td>
<td>-0-</td>
</tr>
<tr>
<td>Steven A. Romey²</td>
<td>Attorney</td>
<td>Lima, Ohio USA</td>
<td>Director</td>
<td>Director Trustee, ESOP</td>
<td>Partner - Romney &amp; Vandemark</td>
<td>8.0706%</td>
<td>-0-</td>
</tr>
<tr>
<td>James S. West</td>
<td>Banker</td>
<td>Wapakoneta, Ohio USA</td>
<td>Director</td>
<td>Director Trustee, ESOP</td>
<td>President, Home Savings &amp; Loan</td>
<td>6.5788%</td>
<td>-0-</td>
</tr>
<tr>
<td>Alan K. Yoder, O. D.</td>
<td>Retired Optometrist</td>
<td>Bluffton, Ohio USA</td>
<td>Director</td>
<td>Director Trustee, ESOP</td>
<td>N/A</td>
<td>.7304%</td>
<td>-0-</td>
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<tr>
<td>Darrell W. Buroker</td>
<td>EVP/Lending</td>
<td>Bluffton, Ohio USA</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>-0-</td>
<td>-0-</td>
</tr>
</tbody>
</table>

¹ Voting shares in Citizens National Bank  
² Brothers
Results: A list of branches for your depository institution: CITIZENS NATIONAL BANK OF BLUFFTON, THE (ID_RSSD: 738013).
This depository institution is held by CITIZENS SAVINGS, INC. (124882) of BLUFFTON, OH.
The data are as of 12/31/2018. Data reflects information that was received and processed through 01/30/2019.

Reconciliation and Verification Steps
1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

**Actions**
- **OK**: If the branch information is correct, enter **OK** in the **Data Action** column.
- **Change**: If the branch information is incorrect or incomplete, revise the data, enter **Change** in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- **Close**: If a branch listed was sold or closed, enter **Close** in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- **Delete**: If a branch listed was never owned by this depository institution, enter **Delete** in the **Data Action** column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter **Add** in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**
When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

**Note**
To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change**, **Close**, **Delete**, or **Add**.
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online Application - https://y10online.federalreserve.gov.

* FDIC UNNUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

<table>
<thead>
<tr>
<th>Data Action</th>
<th>Effective Date</th>
<th>Branch Service Type</th>
<th>Branch ID_RSSD</th>
<th>Popular Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>County</th>
<th>Country</th>
<th>FDIC UNNUM*</th>
<th>Office Number*</th>
<th>Head Office</th>
<th>Head Office ID_RSSD*</th>
<th>Comments</th>
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<tbody>
<tr>
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<td>All Service (Head Office)</td>
<td>738013</td>
<td>CITIZENS NATIONAL BANK OF BLUFFTON, THE</td>
<td>121 SOUTH MAIN STREET</td>
<td>BLUFFTON</td>
<td>OH</td>
<td>45817</td>
<td>ALLEN</td>
<td>UNITED STATES</td>
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<td>520 GRAND LAKE ROAD</td>
<td>ELIDA</td>
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