Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3109(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 151, 312, 618, and 800 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1650a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, James R VanSickle II
Name of the Holding Company Director and Official

Director, President and Chief Executive Officer
Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning the individual.

Signature of Holding Company Director and Official
03/16/2016
Date of Signature

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 3271203
C.I. 

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization for the purpose of Regulation K (12 C.F.R. § 221.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not consider or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2017
Month / Day / Year

N/A
Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address
Wayne Savings Bancshares, Inc.
Legal Title of Holding Company
151 North Market Street
(Mailing Address of the Holding Company) Street / P.O. Box
Wooster, OH 44691
CITY State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
Myron Swartzentruber SVP/CFO
Name Title

330-287-2820
Area Code / Phone Number / Extension

330-262-0336
Area Code / Fax Number

mswartzentruber@waynesavings.com
E-mail Address

waynesavings.com
Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission? [ ] No [ ] Yes 0

In accordance with the General Instructions for this report (check only one),
1. a letter justifying this request is being provided along with the report

2. a letter justifying this request has been provided separately... 

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled "confidential."

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.50 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.

03/2018
FR Y-6 Item 2a
Wayne Savings Bancshares, Inc.
Wayne Savings Community Bank
Legal Identity Organizational Chart

Wayne Savings Bancshares, Inc. (WSBI)
100% Shareholder Owned
OTC: WAYN
Head Office: Wooster, Ohio
Incorporated: Delaware
RSSID: 3271203
Bank Holding Company

Wayne Savings Community Bank (WSCB)
100% owned by WSBI
Head Office: Wooster, Ohio
Incorporated: Ohio
FDIC CERT: 29847 RSSID: 985479
Ohio -chartered commercial bank
LEI: 549300WLYZ63QPFTDP84

Wayne Financial Services, LLC
Tax ID#90-0780172 Formed 08-08-2016
Virtual Insurance Agency
Ohio license surrendered

LEI is N/A for Wayne Savings Bancshares, Inc. and Wayne Financial Services, LLC
<table>
<thead>
<tr>
<th>Data Action</th>
<th>Effective Date</th>
<th>Branch Service Type</th>
<th>Branch ID</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>County</th>
<th>Country</th>
<th>BRIDGS ID</th>
<th>Office Number</th>
<th>Head Office</th>
<th>Head Office ID</th>
<th>Branch ID</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>OK</td>
<td></td>
<td>Full Service (Main Office)</td>
<td>956479</td>
<td>555 NORTH MARKET STREET</td>
<td>Wooster</td>
<td>OH</td>
<td>44691</td>
<td>WAYNE</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>WAYNE SAVINGS COMMUNITY BANK</td>
<td>956479</td>
<td>956479</td>
<td>956479</td>
</tr>
<tr>
<td>GX</td>
<td></td>
<td>Full Service</td>
<td>956995</td>
<td>545 S VINE STREET</td>
<td>Wooster</td>
<td>OH</td>
<td>44691</td>
<td>WAYNE</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>WAYNE SAVINGS COMMUNITY BANK</td>
<td>956995</td>
<td>956995</td>
<td>956995</td>
</tr>
<tr>
<td>GX</td>
<td></td>
<td>Full Service</td>
<td>956995</td>
<td>545 S VINE STREET</td>
<td>Wooster</td>
<td>OH</td>
<td>44691</td>
<td>WAYNE</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>WAYNE SAVINGS COMMUNITY BANK</td>
<td>956995</td>
<td>956995</td>
<td>956995</td>
</tr>
<tr>
<td>GX</td>
<td></td>
<td>Full Service</td>
<td>956995</td>
<td>545 S VINE STREET</td>
<td>Wooster</td>
<td>OH</td>
<td>44691</td>
<td>WAYNE</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>WAYNE SAVINGS COMMUNITY BANK</td>
<td>956995</td>
<td>956995</td>
<td>956995</td>
</tr>
<tr>
<td>GX</td>
<td></td>
<td>Full Service</td>
<td>956995</td>
<td>545 S VINE STREET</td>
<td>Wooster</td>
<td>OH</td>
<td>44691</td>
<td>WAYNE</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>WAYNE SAVINGS COMMUNITY BANK</td>
<td>956995</td>
<td>956995</td>
<td>956995</td>
</tr>
<tr>
<td>GX</td>
<td></td>
<td>Full Service</td>
<td>956995</td>
<td>545 S VINE STREET</td>
<td>Wooster</td>
<td>OH</td>
<td>44691</td>
<td>WAYNE</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>WAYNE SAVINGS COMMUNITY BANK</td>
<td>956995</td>
<td>956995</td>
<td>956995</td>
</tr>
<tr>
<td>GX</td>
<td></td>
<td>Full Service</td>
<td>956995</td>
<td>545 S VINE STREET</td>
<td>Wooster</td>
<td>OH</td>
<td>44691</td>
<td>WAYNE</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>WAYNE SAVINGS COMMUNITY BANK</td>
<td>956995</td>
<td>956995</td>
<td>956995</td>
</tr>
<tr>
<td>GX</td>
<td></td>
<td>Full Service</td>
<td>956995</td>
<td>545 S VINE STREET</td>
<td>Wooster</td>
<td>OH</td>
<td>44691</td>
<td>WAYNE</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>WAYNE SAVINGS COMMUNITY BANK</td>
<td>956995</td>
<td>956995</td>
<td>956995</td>
</tr>
<tr>
<td>GX</td>
<td></td>
<td>Full Service</td>
<td>956995</td>
<td>545 S VINE STREET</td>
<td>Wooster</td>
<td>OH</td>
<td>44691</td>
<td>WAYNE</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>WAYNE SAVINGS COMMUNITY BANK</td>
<td>956995</td>
<td>956995</td>
<td>956995</td>
</tr>
<tr>
<td>GX</td>
<td></td>
<td>Full Service</td>
<td>956995</td>
<td>545 S VINE STREET</td>
<td>Wooster</td>
<td>OH</td>
<td>44691</td>
<td>WAYNE</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>WAYNE SAVINGS COMMUNITY BANK</td>
<td>956995</td>
<td>956995</td>
<td>956995</td>
</tr>
<tr>
<td>GX</td>
<td></td>
<td>Full Service</td>
<td>956995</td>
<td>545 S VINE STREET</td>
<td>Wooster</td>
<td>OH</td>
<td>44691</td>
<td>WAYNE</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>WAYNE SAVINGS COMMUNITY BANK</td>
<td>956995</td>
<td>956995</td>
<td>956995</td>
</tr>
<tr>
<td>GX</td>
<td></td>
<td>Full Service</td>
<td>956995</td>
<td>545 S VINE STREET</td>
<td>Wooster</td>
<td>OH</td>
<td>44691</td>
<td>WAYNE</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>WAYNE SAVINGS COMMUNITY BANK</td>
<td>956995</td>
<td>956995</td>
<td>956995</td>
</tr>
<tr>
<td>GX</td>
<td></td>
<td>Full Service</td>
<td>956995</td>
<td>545 S VINE STREET</td>
<td>Wooster</td>
<td>OH</td>
<td>44691</td>
<td>WAYNE</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>WAYNE SAVINGS COMMUNITY BANK</td>
<td>956995</td>
<td>956995</td>
<td>956995</td>
</tr>
<tr>
<td>GX</td>
<td></td>
<td>Full Service</td>
<td>956995</td>
<td>545 S VINE STREET</td>
<td>Wooster</td>
<td>OH</td>
<td>44691</td>
<td>WAYNE</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>WAYNE SAVINGS COMMUNITY BANK</td>
<td>956995</td>
<td>956995</td>
<td>956995</td>
</tr>
<tr>
<td>GX</td>
<td></td>
<td>Full Service</td>
<td>956995</td>
<td>545 S VINE STREET</td>
<td>Wooster</td>
<td>OH</td>
<td>44691</td>
<td>WAYNE</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>WAYNE SAVINGS COMMUNITY BANK</td>
<td>956995</td>
<td>956995</td>
<td>956995</td>
</tr>
<tr>
<td>GX</td>
<td></td>
<td>Full Service</td>
<td>956995</td>
<td>545 S VINE STREET</td>
<td>Wooster</td>
<td>OH</td>
<td>44691</td>
<td>WAYNE</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>WAYNE SAVINGS COMMUNITY BANK</td>
<td>956995</td>
<td>956995</td>
<td>956995</td>
</tr>
<tr>
<td>GX</td>
<td></td>
<td>Full Service</td>
<td>956995</td>
<td>545 S VINE STREET</td>
<td>Wooster</td>
<td>OH</td>
<td>44691</td>
<td>WAYNE</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>WAYNE SAVINGS COMMUNITY BANK</td>
<td>956995</td>
<td>956995</td>
<td>956995</td>
</tr>
</tbody>
</table>

Note: To comply with the FR Y-92c reporting requirements, you must submit FR Y-92c Data AMS schedules for each branch with a Data Action of Change, Close, Open, or Add. The FR Y-92c data report may be submitted in a hardcopy format or via the FR Y-92c Online application - https://frs.federalreserve.gov.

* ENDING NUMBERS. Office Number, and FINRA ID columns are for reference only. Verification of these values is not required.
<table>
<thead>
<tr>
<th>Name</th>
<th>City, State, Country</th>
<th>Number of Shares</th>
<th>Percentage of Voting Securities</th>
<th>Name</th>
<th>City, State, Country</th>
<th>Number of Shares</th>
<th>Percentage of Voting Securities</th>
</tr>
</thead>
<tbody>
<tr>
<td>Joseph Stilwell</td>
<td>USA</td>
<td>267,853</td>
<td>9.90% Common Stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ancora Advisor LLC</td>
<td>USA</td>
<td>163,636</td>
<td>6.05% Common Stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Wayne Savings Employee Stock Ownership Plan Trust</td>
<td>USA</td>
<td>138,154</td>
<td>5.11% Common Stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

(1) Based on information contained in a Schedule 13D beneficial ownership report filed on December 26, 2017 with the SEC under the Securities Exchange Act of 1934 by Joseph Stilwell.

(2) Percentage share ownership figures are based on 2,705,844 shares outstanding.

(3) Neither Joseph Stilwell and affiliated investment entities, Ancora Advisors LLC nor the Wayne Savings ESOP holds options, warrants, or other securities or rights to acquire voting securities of Wayne Savings Bancshares, Inc.
<table>
<thead>
<tr>
<th>Name</th>
<th>City, State, Country</th>
<th>Principal Occupation or Other than with the Holding Company</th>
<th>Title &amp; Position with Subsidiaries</th>
<th>Percentage of Voting Securities Owned, Controlled, or Held with Power to Vote</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jonathan F. Crook</td>
<td>Wooster, OH</td>
<td>Vice President Accounting Firm</td>
<td>Lead Director Wayne Savings Community Bank</td>
<td>0.33% None None</td>
</tr>
<tr>
<td>Berta A. Martin</td>
<td>Orrville, OH</td>
<td>Treasurer-Retired Manufacturing</td>
<td>Director Wayne Savings Community Bank</td>
<td>0.27% None None</td>
</tr>
<tr>
<td>Peggy L. Schmitt</td>
<td>Wooster, OH</td>
<td>Attorney-Law Firm</td>
<td>Chair of the Board and Director Wayne Savings Community Bank</td>
<td>0.22% None None</td>
</tr>
<tr>
<td>David L. Gehman</td>
<td>Orrville, OH</td>
<td>President-Retired</td>
<td>Director Wayne Savings Community Bank</td>
<td>0.21% None None</td>
</tr>
<tr>
<td>Glenn W. Miller</td>
<td>Millersburg, OH</td>
<td>President and Chief Executive Officer Electric Company</td>
<td>Director Wayne Savings Community Bank</td>
<td>1.13% None Glenn W. Miller CPA 100%</td>
</tr>
</tbody>
</table>
| Name, \( \text{Name} \), \( \text{Cty.} \), \( \text{Cty.} \) | Principal \( \text{Principal} \) \( \text{occupation}\) of \( \text{other} \) \( \text{than} \) \( \text{with} \) \( \text{the} \) \( \text{holding} \) \( \text{company} \) | \( \text{Title} \) \( \text{with} \) \( \text{subsidiaries} \) \( \text{with} \) \( \text{the} \) \( \text{holding} \) \( \text{company} \) | \( \text{Title} \) \( \text{of} \) \( \text{other} \) \( \text{businesses} \) \( \text{with} \) \( \text{power} \) \( \text{to} \) \( \text{vote} \) \( \text{of} \) \( \text{subsidiaries} \) \( \text{with} \) \( \text{power} \) \( \text{to} \) \( \text{vote} \) | \( \text{Percentage} \) \( \text{of} \) \( \text{each} \) \( \text{class} \) \( \text{of} \) \( \text{voting} \) \( \text{securities} \) \( \text{owned}, \) \( \text{controlled}, \) \( \text{or} \) \( \text{held} \) \( \text{with} \) \( \text{power} \) \( \text{to} \) \( \text{vote} \) \( \text{securities} \) \( \text{owned}, \) \( \text{controlled}, \) \( \text{or} \) \( \text{held} \) \( \text{with} \) \( \text{power} \) \( \text{to} \) \( \text{vote} \) | \( \text{Percentage} \) \( \text{of} \) \( \text{each} \) \( \text{class} \) \( \text{of} \) \( \text{voting} \) \( \text{securities} \) \( \text{owned}, \) \( \text{controlled}, \) \( \text{or} \) \( \text{held} \) \( \text{with} \) \( \text{power} \) \( \text{to} \) \( \text{vote} \) \( \text{securities} \) \( \text{owned}, \) \( \text{controlled}, \) \( \text{or} \) \( \text{held} \) \( \text{with} \) \( \text{power} \) \( \text{to} \) \( \text{vote} \) |  \\
| Brian Hopkins | Partner, Managing Director Investment Management and Family Wealth Advisory Firm | Director | Director | Partner Managing Director Ancora Holdings, Inc. Cleveland, Ohio | Director - Regional Brands Cleveland, Ohio | 0.00% | None | None |  \\
| James R. VanSickle | Cleveland, Ohio, USA | N/A | Director | Director, President and Chief Executive Officer Wayne Savings Community Bank | Director, Wadsworth High School Booster Club Wadsworth, Ohio | 0.00% | None | None |  \\
| Mark Swartzenhuber | Mentor, Ohio, USA | N/A | SVP/Chief Financial Officer | SVP/Chief Financial Officer Wayne Savings Community Bank | 0.35% | None | None |  \\
| Joel Beckner | Mentor, Ohio, USA | N/A | SVP/Summer Loan Officer | Senior Loan Officer Wayne Savings Community Bank | 0.13% | None | None |