Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.C.S. § 1844c(1)(A)); sections 6(a) and 13(a) of the International Banking Act (12 U.C.S. §§ 3105(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.C.S. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.C.S. §§ 5361, 5365, 5412, 1850ac(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Mark Strother
Name of the Holding Company Director and Official
President
Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report pertaining to that individual.

Signature of Holding Company Director and Official
08/27/18
Date of Signature

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:
☐ is included with the FR Y-6 report
☒ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only

R S S D I D
C.I.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

Date of Report (top-tier holding company's fiscal year-end):
12/31/2017
Month / Day / Year
NA

Reported Entity Identifier (LEI) (20-Character LEI Code)

Report's Name, Street, and Mailing Address
COMMERCIAL GRAYSON BANCSHARES, INC.
Legal Title of Holding Company
P.O. BOX 7
(Mailing Address of the Holding Company) Street / P.O. Box
GRAYSON KY 41143
City State Zip Code
208 E. MAIN STREET, GRAYSON, KY 41143
Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
HILMA HARNED VP/TEASURER
Name Title
606-474-7811
Area Code / Phone Number / Extension
606-474-2100
Area Code / FAX Number
hilmaharned@cbgrayson.com
E-mail Address
www.cbgrayson.com
Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission? ☐ Yes ☑ No

In accordance with the General Instructions for this report (check only one),
1. a letter justifying this request is being provided along with the report.
2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."
REPORT ITEM

1: As the bank is not publicly traded, there are no SEC filings necessary. A copy of Commercial Grayson Bancshares, Inc.’s 2017 Annual Report is not available at this time and will be forwarded once completed.

2a: Organizational Chart

LEI is N/A unless noted.
<table>
<thead>
<tr>
<th>Data Action</th>
<th>Effective Date</th>
<th>Branch Service Type</th>
<th>Branch ID RSSD</th>
<th>Popular Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>County</th>
<th>Country</th>
<th>FDIC UNRNUM</th>
<th>Office Number</th>
<th>Head Office</th>
<th>Head Office ID RSSD</th>
</tr>
</thead>
<tbody>
<tr>
<td>OK</td>
<td>Full Service</td>
<td>812614</td>
<td>COMMERCIAL BANK OF GRAYSON, THE</td>
<td>208 EAST MAIN STREET</td>
<td>GRAYSON, KY</td>
<td>41143</td>
<td>CARTER</td>
<td>UNITED STATES Not Required</td>
<td>Not Required</td>
<td>COMMERCIAL BANK OF GRAYSON, THE</td>
<td>812614</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>NE</td>
<td>Full Service</td>
<td>997614</td>
<td>GRAYSON INTERCHANGE BRANCH OFFICE</td>
<td>208 NORTH CAROL MALONE BOULEVARD</td>
<td>GRAYSON, KY</td>
<td>41143</td>
<td>CARTER</td>
<td>UNITED STATES Not Required</td>
<td>Not Required</td>
<td>COMMERCIAL BANK OF GRAYSON, THE</td>
<td>812614</td>
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<td></td>
<td></td>
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<tr>
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<td>Full Service</td>
<td>3696712</td>
<td>GRAYSON MAIN OFFICE</td>
<td>208 EAST MAIN STREET</td>
<td>GRAYSON, KY</td>
<td>41143</td>
<td>CARTER</td>
<td>UNITED STATES Not Required</td>
<td>Not Required</td>
<td>COMMERCIAL BANK OF GRAYSON, THE</td>
<td>812614</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>OK</td>
<td>Full Service</td>
<td>2430313</td>
<td>DOVE MILL OFFICE</td>
<td>105 EAST TOM T HALL BOULEVARD</td>
<td>OLIVE HILL, KY</td>
<td>41164</td>
<td>CARTER</td>
<td>UNITED STATES Not Required</td>
<td>Not Required</td>
<td>COMMERCIAL BANK OF GRAYSON, THE</td>
<td>812614</td>
<td></td>
<td></td>
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</tr>
</tbody>
</table>
**Form FR Y-6**
COMMERCIAL GRAYSON BANC SHARES, INC
Fiscal Year Ending December 31, 2017

<table>
<thead>
<tr>
<th>(1)(a) Name, City, State, Country</th>
<th>(1)(b) Country of Citizenship or Incorporation</th>
<th>(1)(c) Number and Percentage of Each Class of Voting Securities</th>
<th>(2)(a) Name, City, State, Country</th>
<th>(2)(b) Country of Citizenship or Incorporation</th>
<th>(2)(c) Number and Percentage of Each Class of Voting Securities</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jack W. Strother* Grayson, KY, USA</td>
<td>USA</td>
<td>11780.50* - 65.87%</td>
<td>NA</td>
<td>NA</td>
<td>NA</td>
</tr>
<tr>
<td>Mary Blanche Jungers Katy, TX, USA</td>
<td>USA</td>
<td>2000 - 11.18%</td>
<td>NA</td>
<td>NA</td>
<td>NA</td>
</tr>
<tr>
<td>Community Trust &amp; Inv CO fbo Lexington, KY, USA</td>
<td>USA</td>
<td>1200 - 6.71%</td>
<td>NA</td>
<td>NA</td>
<td>NA</td>
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</table>

*Mr. Strother stock figure includes 11,250 shares he controls as Trustee for the Wick H. Strother Trust.*
<table>
<thead>
<tr>
<th>Name, City, St, Country</th>
<th>Principal Occupation, if other than Holding Co</th>
<th>Title &amp; Position w/Holding Co</th>
<th>Title &amp; Position with Subsidiaries</th>
<th>% of Voting Shares in Holding Co</th>
<th>% of voting shares in subs</th>
<th>List names of other companies if 25% or more</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jack W. Strother, Grayson, KY USA</td>
<td>Retired</td>
<td>Director &amp; Chairman</td>
<td>Director &amp; Chairman of Commercial Bank of Grayson</td>
<td>na</td>
<td>65.87</td>
<td>100% of 50,000 shares of Commercial Bank of Grayson Stock</td>
</tr>
<tr>
<td>Willie D. Patton Grayson, KY USA</td>
<td>Retired</td>
<td>Director</td>
<td>Director of Commercial Bank of Grayson</td>
<td>na</td>
<td>0.05</td>
<td>na</td>
</tr>
<tr>
<td>John Jordan Grayson, KY USA</td>
<td>Retired</td>
<td>Director</td>
<td>Director of Commercial Bank of Grayson</td>
<td>na</td>
<td>0.03</td>
<td>na</td>
</tr>
<tr>
<td>Von Loy Kiser Olive Hill, KY USA</td>
<td>Retired</td>
<td>Director</td>
<td>Director of Commercial Bank of Grayson</td>
<td>na</td>
<td>0.02</td>
<td>na</td>
</tr>
<tr>
<td>Sam Perry Grayson, KY USA</td>
<td>Retired</td>
<td>Director</td>
<td>Director of Commercial Bank of Grayson</td>
<td>na</td>
<td>0.56</td>
<td>na</td>
</tr>
<tr>
<td>Linda Arnett Grayson, KY USA</td>
<td>Retired</td>
<td>Director</td>
<td>Director of Commercial Bank of Grayson</td>
<td>na</td>
<td>0.02</td>
<td>na</td>
</tr>
<tr>
<td>Mary Blanche Jungers Katy, TX USA</td>
<td>Retired</td>
<td>Director</td>
<td>Director of Commercial Bank of Grayson</td>
<td>na</td>
<td>0.02</td>
<td>na</td>
</tr>
<tr>
<td>Mark D. Strother Grayson, KY USA</td>
<td>Retired</td>
<td>Director, President</td>
<td>Director, President, and CEO of Commercial Bank of Grayson</td>
<td>na</td>
<td>1.07</td>
<td>Authorized to vote 100% of shares in absence of Chairman Jack Strother</td>
</tr>
<tr>
<td>Cynthia Hill Denton, KY USA</td>
<td>Retired</td>
<td>Secretary &amp; Assistant Treasurer</td>
<td>Executive Officer, VP, Operations Officer</td>
<td>na</td>
<td>na</td>
<td>na</td>
</tr>
<tr>
<td>Hilma Harned Ashland, KY USA</td>
<td>Retired</td>
<td>Treasurer &amp; Assistant Secretary</td>
<td>Executive Officer, VP, Lending</td>
<td>na</td>
<td>na</td>
<td>na</td>
</tr>
</tbody>
</table>