Board of Governors of the Federal Reserve System

Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 6(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 15(a)(1), 25, and 28A of the Federal Reserve Act (12 U.S.C. §§ 248a(1), 602, and 611a); and sections 113, 165, 312, 618, and 609 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5466(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or an LLC, see the General Instructions for the authorized individual who must sign the report.

Michael T. Vynalek
Name of the Holding Company Director and Official
President & COO
Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board’s “Rules Regarding Availability of Information,” 12 C.F.R. Part 251, that the Reporter and individual consent to public release of all data requested concerning that individual.

Signature of Holding Company Director and Official
03/31/2019
Date of Signature

For holding companies not registered with the SEC—indicate status of Annual Report to Shareholders:
☒ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only

RSSD ID: 2931106
C.I.

Date of Report (top-tier holding company’s fiscal year-end):
December 31, 2017
Month / Day / Year
N/A
Reporters’ Legal Entity Identifier (LEI) (20-Character LEI Code)

CNB Holdings, Inc.
Legal Title of Holding Company
100 East Main Street/P.O. Box 329
(Mailing Address of the Holding Company) Street / P.O. Box
McConnelsville OH 43756
City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
Michael T. Vynalek President & COO
Name Title
740-982-4595
Area Code / Phone Number / Extension
740-982-9432
Area Code / FAX Number
mike.vynalek@cnb-online.net
E-mail Address
www.cnb-online.net
Address (URL) for the Holding Company’s web page

Is confidential treatment requested for any portion of this report submission? [...]
[Yes] 0
In accordance with the General Instructions for this report (check only one),
1. a letter justifying this request is being provided along with the report
[ ]
2. a letter justifying this request has been provided separately
[ ]
NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."
Form FR Y-6

CNB Holdings, Inc.
McConnelsville, Ohio
Fiscal Year Ending December 31, 2017

Report Item

1. CNB Holdings, Inc. does prepare an annual report for its shareholders. Attached is a copy of the annual report.

2. Organizational Chart

   CNB Holdings, Inc.
   McConnelsville, Ohio
   Incorporated in Ohio
   
   100%

   CNB Morgan Real Property, Ltd.*
   McConnelsville, Ohio
   Articles of Organization filed in Ohio

   The Citizens National Bank of McConnelsville*
   McConnelsville, Ohio
   National Charter

   CNB Morgan Jefferson Development, Ltd.*
   McConnelsville, Ohio
   Articles of Organization filed in Ohio

   *LEI is n/a, unless noted.

Report Item 3: Shareholders

Current Shareholders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12/31/2017.

(1) (a) Name, City, State: (1)(b) Country of Citizenship (1)(c) Number and Each Class of Voting Securities

Robert J. Christie, McConnelsville, OH  USA 12,612 – 5.5% Common Stock
John S. Christie, Columbus, OH  USA 13,152 – 5.7% Common Stock
Mary C. McIntyre, Vienna, VA  USA 14,688 – 6.4% Common Stock

Shareholders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-17.

(2) (a), (b), and (c): N/A
### Form FR Y-6

**CNB Holdings, Inc.**

**Fiscal Year Ending December 31, 2017**

<table>
<thead>
<tr>
<th>Name &amp; Address (City, State, Country)</th>
<th>(2) Principal Occupation if other than with Bank Holding Co.</th>
<th>(3)(a) Title &amp; Position with BHC</th>
<th>(3)(b) Title &amp; Position with Subsidiary</th>
<th>(3)(c) Title &amp; Position with other businesses</th>
<th>(4)(a) Percentage of Voting Shares in BHC</th>
<th>(4)(b) Percentage of Voting Shares in Subsidiary</th>
<th>(4)(c) Names of companies or partnerships 25% or more of voting securities are held</th>
</tr>
</thead>
<tbody>
<tr>
<td>William R. Allen McConnelsville, Oh</td>
<td>Retired</td>
<td>Director</td>
<td>N/A</td>
<td>.95%</td>
<td>None</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Citizens National Bank of McConnelsville</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Terry L. Bragg McConnelsville, Oh</td>
<td>Retail Merchant</td>
<td>Director &amp; Vice Chairman</td>
<td>President</td>
<td>4.04%</td>
<td>None</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Citizens National Bank of McConnelsville</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>John K. Christie* Columbus, Oh</td>
<td>Attorney</td>
<td>Director &amp; Secretary</td>
<td>Attorney-At-Law</td>
<td>.84%</td>
<td>None</td>
<td>John K. Christie, LLC. (100%)</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Citizens National Bank of McConnelsville</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Robert J. Christie* McConnelsville, Oh</td>
<td>Attorney &amp; Bank CEO</td>
<td>Director &amp; Chairman</td>
<td>President &amp; Secretary</td>
<td>5.50%</td>
<td>None</td>
<td>Kennebec, Inc. (33.3%)</td>
<td>Robert J. Christie, LLC. (100%)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Citizens National Bank of McConnelsville</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Alyce P. Lutz Philo, Oh</td>
<td>Retired</td>
<td>Director</td>
<td>N/A</td>
<td>.66%</td>
<td>None</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Citizens National Bank of McConnelsville</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Philip L. Tome Fort Myers, Fl</td>
<td>Retired</td>
<td>Director</td>
<td>N/A</td>
<td>2.57%</td>
<td>None</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Citizens National Bank of McConnelsville</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Michael T. Vynalek McConnelsville, Oh</td>
<td>N/A</td>
<td>Director &amp; President &amp; COO</td>
<td>N/A</td>
<td>2.03%</td>
<td>None</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>Name &amp; Address</td>
<td>Principal Occupation</td>
<td>Title &amp; Position with BHC</td>
<td>Title &amp; Position with Subsidiary</td>
<td>Title &amp; Position with other businesses</td>
<td>Percentage of Voting Shares in BHC</td>
<td>Percentage of Voting Shares in Subsidiary</td>
<td>Names of companies or partnerships 25% or more of voting securities are held</td>
</tr>
<tr>
<td>--------------------------</td>
<td>----------------------</td>
<td>---------------------------</td>
<td>----------------------------------</td>
<td>---------------------------------------</td>
<td>-----------------------------------</td>
<td>--------------------------------------------</td>
<td>-----------------------------------------------------------------------------------</td>
</tr>
<tr>
<td>Darl E. Hann</td>
<td>Merchant</td>
<td>Director</td>
<td>Director Citizens National Bank of McConnelsville</td>
<td>President Owner Part Owner President</td>
<td>2.37%</td>
<td>None</td>
<td>Hann Manufacturing, Inc. (100%) Hann Malta Ltd. (100%) DSC North 60 Service (60%) Ohio Hardwood &amp; Plywood (100%)</td>
</tr>
<tr>
<td>Gary E. Hamilton</td>
<td>CPA</td>
<td>Director</td>
<td>Director Citizens National Bank of McConnelsville</td>
<td>General Partner</td>
<td>.04%</td>
<td>None</td>
<td>Hamilton, Waltman, Obenour Melsheimer &amp; Assoc., LLC (25%)</td>
</tr>
<tr>
<td>Matthew A. Carpenter</td>
<td>N/A</td>
<td>Vice President</td>
<td>Vice President Citizens National Bank of McConnelsville</td>
<td>N/A</td>
<td>.64%</td>
<td>None</td>
<td>N/A</td>
</tr>
<tr>
<td>John S. Christie*</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>Vice President</td>
<td>5.74%</td>
<td>None</td>
<td>Kennebec, Inc. (33.3%)</td>
</tr>
<tr>
<td>Mary C. McIntyre*</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>6.42%</td>
<td>None</td>
<td>Kennebec, Inc. (33.3%)</td>
</tr>
<tr>
<td>Marcia E. Christie*</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>2.62%</td>
<td>None</td>
<td>N/A</td>
</tr>
<tr>
<td>Andrew E. Christie*</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>.84%</td>
<td>None</td>
<td>N/A</td>
</tr>
<tr>
<td>Michael T. Christie*</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>.84%</td>
<td>None</td>
<td>N/A</td>
</tr>
<tr>
<td>Lindsey T. Burt*</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>.44%</td>
<td>None</td>
<td>N/A</td>
</tr>
</tbody>
</table>
Form FR Y-6
CNB Holdings, Inc.
Fiscal Year Ending December 31, 2017

Report Item 4: Directors and Officers (Continued)
(1)(2)(3)(a)(b)(c) and (4)(a)(b)(c)

<table>
<thead>
<tr>
<th>Name &amp; Address</th>
<th>Principal Occupation</th>
<th>Title &amp; Position with BHC</th>
<th>Title &amp; Position with Subsidiary</th>
<th>Title &amp; Position with other businesses</th>
<th>Percentage of Voting Shares in BHC</th>
<th>Percentage of Voting Shares in Subsidiary</th>
<th>(4)(c) Names of companies or partnerships 25% or more of voting securities are held.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Robert M. Christie*&lt;br&gt;Columbus, Oh</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>.44%</td>
<td>None</td>
<td>N/A</td>
</tr>
<tr>
<td>Sara Jo Harbison*&lt;br&gt;Columbus, Oh</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>.44%</td>
<td>None</td>
<td>N/A</td>
</tr>
</tbody>
</table>

*Common family members.
Results: A list of branches for your depository institution: CITIZENS NATIONAL BANK OF MCCONNELSVILLE, THE (ID_RSSD 685023).

This depository institution is held by CNB HOLDINGS, INC. (2951106) of MCCONNELSVILLE, OH.

The data are as of 12/31/2017. Data reflects information that was received and processed through 01/04/2018.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

**Actions**

**OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.

**Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.

**Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the date of closure in the **Effective Date** column.

**Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.

**Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

**Note**

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of Change, Close, Delete, or Add.

The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://y10online.federalreserve.gov.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

<table>
<thead>
<tr>
<th>Data Action</th>
<th>Effective Date</th>
<th>Branch Service Type</th>
<th>Branch_ID_RSSD*</th>
<th>Popular Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>County</th>
<th>Country</th>
<th>FDIC UNINUM*</th>
<th>Office Number*</th>
<th>Head Office</th>
<th>Head Office_ID_RSSD*</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>OK</td>
<td></td>
<td>Full Service (Head Office)</td>
<td>685023</td>
<td>CITIZENS NATIONAL BANK OF MCCONNELSVILLE, THE</td>
<td>100 EAST MAIN STREET</td>
<td>MCCONNELSVILLE</td>
<td>OH</td>
<td>43756</td>
<td>MORGAN</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>CITIZENS NATIONAL BANK OF MCCONNELSVILLE, THE</td>
<td>685023</td>
<td></td>
</tr>
<tr>
<td>OK</td>
<td></td>
<td>Full Service</td>
<td>2566854</td>
<td>DUNCAN FALLS BRANCH</td>
<td>401 MAIN STREET</td>
<td>DUNCAN FALLS</td>
<td>OH</td>
<td>43734</td>
<td>MUSKINGUM</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>CITIZENS NATIONAL BANK OF MCCONNELSVILLE, THE</td>
<td>685023</td>
<td></td>
</tr>
</tbody>
</table>