Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3108(a) and 3108(b)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Timothy T. O'Dell
Name of the Holding Company Director and Official
President, CEO and Director
Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official
03/30/2018

Date of Signature

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:

- [ ] is included with the FR Y-6 report
- [ ] will be sent under separate cover
- [ ] is not prepared

For Federal Reserve Bank Use Only

RSSD ID ____________________________
C.I. ____________________________

Date of Submission
03/30/2018

Confidential Information

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.50 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.
Form FR Y-6
Central Federal Corporation (1)
Worthington, Ohio
Fiscal Year Ending December 31, 2017

Report Item:

1) Not Applicable - Reporter is registered with the SEC

2a) Organizational Chart

```
Central Federal Corporation
Worthington, Ohio, USA
Delaware

100%

Central Federal Capital Trust I
Fairlawn, Ohio, USA
Delaware

100%

CFBank, National Association
LEI: 549300ZGCIDP1G72Q072
Worthington, Ohio, USA
Ohio
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2b) Domestic Branch listing provided to the Federal Reserve Bank electronically. A copy of the submission is included at the end of this report.

(1) LEI is N/A unless noted.
Results:

A list of branches for your depository institution: CF BANK NATIONAL ASSOCIATION (ID_RSSD: 767974).

This depository institution is held by CENTRAL FEDERAL CORPORATION (3828577) of WORTHINGTON, OH.

The data are as of 12/31/2017. Data reflects information that was received and processed through 01/04/2018.

Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions

OK: If the branch information is correct, enter ‘OK’ in the Data Action column.
Change: If the branch information is incorrect or incomplete, revise the data, enter ‘Change’ in the Data Action column and the date when this information first became valid in the Effective Date column.
Close: If a branch listed was sold or closed, enter ‘Close’ in the Data Action column and the sale or closure date in the Effective Date column.
Delete: If a branch listed was never owned by this depository institution, enter ‘Delete’ in the Data Action column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter ‘Add’ in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.

The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://y10online.federalreserve.gov.

FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

<table>
<thead>
<tr>
<th>Data Action</th>
<th>Effective Date</th>
<th>Branch Service Type</th>
<th>Branch ID_RSSD*</th>
<th>Popular Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>County</th>
<th>Country</th>
<th>FDIC UNINUM*</th>
<th>Office Number*</th>
<th>Head Office</th>
<th>Head Office ID_RSSD*</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>OK</td>
<td>767974</td>
<td>Full Service (Head Office)</td>
<td>767974</td>
<td>CF BANK NATIONAL ASSOCIATION</td>
<td>7000 NORTH HIGH STREET</td>
<td>WORTHINGTON</td>
<td>OH</td>
<td>43085</td>
<td>FRANKLIN</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>CF BANK NATIONAL ASSOCIATION</td>
<td>767974</td>
<td></td>
</tr>
<tr>
<td>OK</td>
<td>4146666</td>
<td>Full Service</td>
<td>4146666</td>
<td>CALCUTTA BRANCH</td>
<td>49028 FOULKS DR</td>
<td>CALCUTTA</td>
<td>OH</td>
<td>43902</td>
<td>COLUMBIA</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>CF BANK NATIONAL ASSOCIATION</td>
<td>767974</td>
<td></td>
</tr>
<tr>
<td>OK</td>
<td>5156470</td>
<td>Full Service</td>
<td>5156470</td>
<td>GLENDALE BRANCH</td>
<td>58 VILLAGE SQUARE</td>
<td>GLENDALE</td>
<td>OH</td>
<td>45246</td>
<td>HAMILTON</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>CF BANK NATIONAL ASSOCIATION</td>
<td>767974</td>
<td></td>
</tr>
<tr>
<td>OK</td>
<td>4146669</td>
<td>Full Service</td>
<td>4146669</td>
<td>WELLSVILLE BRANCH</td>
<td>602 MAIN ST</td>
<td>WELLSVILLE</td>
<td>OH</td>
<td>43968</td>
<td>COLUMBIA</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>CF BANK NATIONAL ASSOCIATION</td>
<td>767974</td>
<td></td>
</tr>
</tbody>
</table>
**Form FR Y-6**  
**Central Federal Corporation**  
**Fiscal Year Ending December 31, 2017**

**Reportable Item 3: Securities holders**  
(1)(a)(b)(c) and (2)(a)(b)(c)

<table>
<thead>
<tr>
<th>(1)(a) Name, City, State, Country</th>
<th>(1)(b) Country of Citizenship or Incorporation</th>
<th>(1)(c) Number and Percentage of Each Class of Voting Securities</th>
<th>(2)(a) Name, City, State, Country</th>
<th>(2)(b) Country of Citizenship or Incorporation</th>
<th>(2)(c) Number and Percentage of Each Class of Voting Securities</th>
</tr>
</thead>
<tbody>
<tr>
<td>Edward W Cochran (1) Shaker Heights OH, USA</td>
<td>USA</td>
<td>1,658,666 7.1% common stock</td>
<td>Thornapple River Capital Fin. Serv. Ind Fund LLC Grand Rapids, MI, USA</td>
<td>USA</td>
<td>1,152,140 4.9% common stock</td>
</tr>
<tr>
<td>Elizabeth Park Capital Pepper Pike OH, USA</td>
<td>USA</td>
<td>1,264,611 5.5% common stock</td>
<td>MacNealy Hoover Investment Management Company, Inc. Canton, OH, USA</td>
<td>USA</td>
<td>1,112,439 4.8% common stock</td>
</tr>
<tr>
<td>AllianceBernstein L.P. New York, NY, USA</td>
<td>USA</td>
<td>1,058,055 4.5% common stock</td>
<td>Timothy T. O'Dell (2) New Albany OH, USA</td>
<td>USA</td>
<td>1,073,778 4.6% common stock</td>
</tr>
<tr>
<td>James H Frauenberg II (3) Park City JT, USA</td>
<td>USA</td>
<td>933,831 4.0% common stock</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
## Reportable Item 3: Securities holders
(1)(a)(b)(c) and (2)(a)(b)(c)

<table>
<thead>
<tr>
<th>Current Securities Holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2017</th>
<th>Securities holders not listed in 3(1)a through 3(1)c that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)(a) Name, City, State, Country</td>
<td>(1)(b) Country of Citizenship or Incorporation</td>
</tr>
<tr>
<td>Wellington Management Company, LLP Boston, MA, USA</td>
<td>USA</td>
</tr>
</tbody>
</table>

**NOTE:** On September 29, 2017, the Company announced the conversion of its Series B Preferred Stock into shares of Common Stock of the Company. The conversion was effective October 6, 2017, and resulted in the conversion of all 480,000 of the Company’s issued and outstanding shares of Series B Preferred Stock into approximately 6,857,143 shares of Common Stock. These additional shares reduced the ownership of the above listed shareholders to less than 5% ownership.

(1) Includes options to acquire 25,000 shares of common stock which are currently exercisable and Warrants to acquire 91,000 shares of common stock.

(2) Includes options to acquire 100,000 shares of common stock which are currently exercisable and Warrants to acquire 46,000 shares of common stock.

(3) Includes options to acquire 25,000 shares of common stock which are currently exercisable and Warrants to acquire 91,000 shares of common stock.
### Reportable Item 4: Insiders
1. (1), (2), (3)(a)(b)(c), and (4)(a)(b)(c)

<table>
<thead>
<tr>
<th>(1) Name, City, State, Country</th>
<th>(2) Principal Occupation if other than with Holding Company</th>
<th>(3)(a) Title &amp; Position with Subsidiaries (include names of subsidiaries)</th>
<th>(3)(c) Title &amp; Position with Other Businesses (include names of other businesses)</th>
<th>(4)(A) Percentage of Voting Shares in Holding Company</th>
<th>(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)</th>
<th>(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List the names of companies and percentage of voting securities held)</th>
</tr>
</thead>
</table>
| Edward W Cochran             | Attorney                                                  | Director                                                                 | Director CFBank                                                   | Self-Employed                                    | 7.07% N/A                                                                                       | Akron Dream Homes LLC (75%)  
2440 Glenridge LLC (75%)  
Eddiecom LLC (100%)  
Exhibitions International (50%)  
20011 Fairmount LLC (33%)  
Cleveland Plating LLC (50%) |
| Shaker Heights, OH, USA      |                                                           |                                                                          |                                                                |                                                |                                                                                                 |                                                                                                 |
| Timothy T O'Dell             | N/A                                                       | Director, President & CEO                                               | Director, President & CEO CFBank                                 | N/A                                             | 4.57% N/A                                                                                       | Boyd County Pharmacies (25%)  
Boyd County Real Estate Holding (25%)  
Chetwood Group, LLC (50%) |
| New Albany, OH, USA          |                                                           |                                                                          |                                                                |                                                |                                                                                                 |                                                                                                 |
| Robert E Hoeweler            | CEO                                                       | Director & Chairman                                                     | Director & Chairman CFBank                                        | CEO Hoeweler Holdings                            | 1.10% N/A                                                                                       | None                                                                                             |
| Cincinnati, OH, USA          |                                                           |                                                                          |                                                                |                                                |                                                                                                 |                                                                                                 |
| John W Helmsdoerfer          | N/A                                                       | Exec VP, CFO & Treasurer                                               | Exec VP, CFO & Treasurer CFBank                                  | N/A                                             | 0.69% N/A                                                                                       | None                                                                                             |
| Westerville, OH, USA         |                                                           |                                                                          |                                                                |                                                |                                                                                                 |                                                                                                 |
### Reportable Item 4: Insiders

#### (1), (2), (3)(a)(b)(c), and (4)(a)(b)(c)

<table>
<thead>
<tr>
<th>(1) Name, City, State, Country</th>
<th>(2) Principal Occupation if other than with Holding Company</th>
<th>(3)(a) Title &amp; Position with Holding Company</th>
<th>(3)(b) Title &amp; Position with Subsidiaries (include names of subsidiaries)</th>
<th>(3)(c) Title &amp; Position with Other Businesses (include names of other businesses)</th>
<th>(4)(A) Percentage of Voting Shares of Voting Shares in Holding Company</th>
<th>(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)</th>
<th>(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List the names of companies and percentage of voting securities held)</th>
</tr>
</thead>
<tbody>
<tr>
<td>James H Frauenberg II Park City UT, USA</td>
<td>Investor</td>
<td>Director</td>
<td>Director CFBank</td>
<td>Principal Addison Holdings, LLC</td>
<td>3.98%</td>
<td>N/A</td>
<td>Addison Holdings, LLC (90%) Open Air West LLC (100%) Jupiter Business Funding (50%) Green Bear LLC (100%)</td>
</tr>
<tr>
<td>Robert H Milbourne New Albany OH, USA</td>
<td>Business Consultant</td>
<td>Director</td>
<td>Director CFBank</td>
<td>President RHM Advisors, LLC</td>
<td>0.60%</td>
<td>N/A</td>
<td>RHM Advisors (100%)</td>
</tr>
<tr>
<td>Thomas P Ash East Liverpool OH, USA</td>
<td>Administrator</td>
<td>Director</td>
<td>Director CFBank</td>
<td>Director of Governmental Relations Buckeye Association of School Administrators</td>
<td>0.45%</td>
<td>N/A</td>
<td>None</td>
</tr>
</tbody>
</table>