Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 502, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, ________________________________
Name of the Holding Company Director and Official

President
Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board’s “Rules Regarding Availability of Information,” 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

______________________________
Date of Signature
Signature of Holding Company Director and Official

Date of Report (top-tier holding company’s fiscal year-end):

12-31-2016

Month/Day/Year

NONE

Reporter’s Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporters’ Name, Street, and Mailing Address

Peoples Bancshares of Gambier, Inc.

Legal Title of Holding Company

103 E. Wiggins St., Box 151

Mailing Address of the Holding Company Street / P.O. Box

Gambier OH 43022

City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

______________________________
Name

Joan F. Jones or Alicia Freeman

Title

Pres. Prs.

Area Code / Phone Number / Extention

740-427-2181

740-427-3106

Area Code / FAX Number

Jfones@peoplesgambier.com or

Afreeman@peoplesgambier.com

E-mail Address

Address (URL) for the Holding Company’s web page

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:

☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☒ is not prepared

For Federal Reserve Bank Use Only

□ RSSD ID

1427734

C.I.

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.50 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7000-0297), Washington, DC 20503.
REPORT ITEM 1

Annual shareholders meeting is 4-19-17
Will send report then.

REPORT ITEM 2a

PEOPLE'S BANCSHARES (1)
OF GAMBIER, INC
103 E. WIGGIN STREET - BOX 151
GAMBIER, OH 43022 Inc. Ohio

Owes 100% of both The Peoples Bank, Inc. and
Peoples Financial Services, LLC

THE PEOPLES BANK, Inc. (1)
103 E. WIGGIN STREET - BOX 151
GAMBIER, OH 43022
INC: OH 1920

PEOPLES FINANCIAL (1)
SERVICES, LLC, BOX151,
GAMBIER, OH 43022
INC: OH 2008

(1. All entities, DO NOT have an LEI)
REPORT ITEM 2b

MT. VERNON BRANCH (East)
OPENED: 8-2003
11423 UPPER GILCHRIST ROAD
MOUNT VERNON, OH
KNOX COUNTY, USA
43050
FULL-SERVICE

REPORT ITEM 2B

MT. VERNON BRANCH (South)
OPENED 12-2013
1051 NEWARK ROAD
MOUNT VERNON, OH
KNOX COUNTY, USA
43050
FULL-SERVICE

Go to: [http://structurelists.federalreserve.gov/](http://structurelists.federalreserve.gov/)

REPORT ITEM 3

1. (A), (B), (C)

<table>
<thead>
<tr>
<th>Name</th>
<th>Address</th>
<th>Nationality</th>
<th>Shares</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mary Ellen Schaefer</td>
<td>Lutherville, MD</td>
<td>USA</td>
<td>3080</td>
<td>21%</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Common</td>
<td></td>
</tr>
<tr>
<td>Steve Schaefer</td>
<td>Lutherville, MD</td>
<td>USA</td>
<td>1500</td>
<td>10%</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Common</td>
<td></td>
</tr>
<tr>
<td>Ramser F.L.P. LTD.</td>
<td>Mt. Vernon, OH</td>
<td>USA</td>
<td>1863</td>
<td>13%</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Common</td>
<td></td>
</tr>
<tr>
<td>Peoples Bancshares of Gambier</td>
<td>Gambier, OH</td>
<td>USA</td>
<td>4580</td>
<td>31%</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Common</td>
<td></td>
</tr>
</tbody>
</table>

2. NONE (A),(B),(C).
REPORT ITEM 4 (1).(2).(3), (a),(b),(c), - (4), (a),(b),(c)

(1.) Mary Ellen Schaefer (Principal Shareholder)
    Lutherville, MD USA
(2.) Housewife – Contract review for Coca-Cola
(3)(a) NA
(3)(b) NA
(3)(c) None
(4)(a) 21%
(4)(b) None
(4)(c) None

(1) Steve Schaefer (Principal Shareholder)
    Lutherville, MD
(2) Retired – Business
(3)(a) NA
(3)(b) NA
(3)(c) None
(4)(a) 10%
(4)(b) None
(4)(c) None

(1.) Mark Ramser, (Principal Shareholder)
    Gambier, OH USA
(2.) Gas line Transmission Company - Owner
(3)(a) NA
(3)(b) NA
(3)(c) First Knox National Bank – Subsidiary of Park National Bank
(4)(a) 13%
(4)(b) None
(4)(c) None, other than companies owned by him or family related to
    Gas line transmissions.

(1.) Claude Gates, (Director)
    Gambier, OH USA
(2.) Wholesale Groceries
(3)(a) Director, Peoples Bancshares, Inc.
(3)(b) Director, The Peoples Bank
(3)(c) None
(4)(a) less than 1%
(4)(b) None
(4)(c) None

(1.) **Joan E. Jones**, (Director) Retired to part-time 8-2009
Howard, OH USA
(2.) NA
(3)(a) *Director, President/CEO/Secretary of the Board, Peoples Bancshares, Inc.
(3)(b) *Director, Secretary of the Board
(3)(c) Trustee, Knox Community Hospital
(4)(a) less than 1%
(4)(b) None
(4)(c) None

(1.) **Stephen D. Mullendore**, (Director, Chairman of Board)
Gambier, OH USA
(2.) Realtor/Broker – Coldwell Banker’s
(3)(a) Director
(3)(b) Director
(3)(c) Partner, Coldwell Banker’s and Alliance Homes
(4)(a) 2%
(4)(b) None
(4)(c) Coldwell Banker’s – 60% and Alliance Homes – 33%

(1.) **John I. Horn**, (Director, retired 4-2013 to Director Emeritus)
Howard, OH USA
(2.) Grain Farmer
(3)(a) Director
(3)(b) Director
(3)(c) None
(4)(a) Less than 1%
(4)(b) None
(4)(c) None

1.) **Dusty Buckingham** (Director, appointed 1-1-17)
Howard, OH USA
(2.) Electrical Business
(3)(a) Director
(3)(b) Director
(3)(c) President/Owner, Buckingham Electric
(4)(a) Less than 1%
(4)(b) None
(4)(c) None
(1.) **Sally A. Nelson**, (Director) 1-1-11
   Gambier, OH USA
(2.) Owner, Nelson and Nelson CPA
(3)(a) Director
(3)(b) Director
(3)(c) None
(4)(a) less than 1%
(4)(b) None
(4)(c) None

(1.) **Tamara Woods**, (Director)
   Mt. Vernon, OH USA
(2.) School Board Clerk
(3)(a) Director
(3)(b) Director
(3)(c) None
(4)(a) less than 1%
(4)(b) None
(4)(c) None

(1.) **Paul G. Wreede**, (Director 4-2010)
   Howard, OH USA
(2.) CFO
(3)(a) None
(3)(b) None
(3)(c) None
(4)(a) less than 1%
(4)(b) None
(4)(c) None

(1.) **Alicia Freeman**, (Director 1-1-2017)
   Mount Vernon, OH USA
(2.) President/CEO
(3)(a) Director
(3)(b) None
(3)(c) None
(4)(a) None
(4)(b) None
(4)(c) None
EXECUTIVE OFFICERS OF THE PEOPLES BANK

(1.) Jean A. Coe
    Howard, OH USA
(2.) EVP Loans – Part-time
(3)(a) Director
(3)(b) None
(3)(c) None
(4)(a) None
(4)(b) Less than 1%
(4)(c) None

Paul G. Wreede, Joan E. Jones and Alicia Freeman are all considered executive officers and are listed above in the Director section.