Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Sections 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 16(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 609 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850o(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior officer of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior officer and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOt formed as a corporation or an LLC, see the General Instructions for the authorized individual who must sign the report.

Name of the Holding Company Director and Official

CFO

Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board’s “Rules Regarding Availability of Information,” 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

Date of Signature

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:

☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☒ is not prepared

For Federal Reserve Bank Use Only

RSSD ID __________________________
C.I. __________________________

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2016

Month / Day / Year
None

Report of Legal Entity Identifier (LEI) (20 Character LEI Code)
Reporter's Name, Street, and Mailing Address

Cumberland Valley Financial Corporation
Legal Title of Holding Company
P.O. Box 709
Mailing Address of the Holding Company Street / P.O. Box
London KY 40743-0709

City State Zip Code
100 South Main Street London KY 40741

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
James Tatum CFO
Name Title
606-687-7010 7323
Area Code / Phone Number / Extension
606-862-0773
Area Code / Fax Number
jmtatum@cvnb.com
E-mail Address
None

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission? 0
☐ No 1 Yes

In accordance with the General Instructions for this report
(check only one):

1. a letter justifying this request is being provided along with the report
☐

2. a letter justifying this request has been provided separately
☐

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

Public reporting burden for this information collection is estimated to vary from 1.9 to 51 hours per response, with an average of 5.52 hours per response. Indicating time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.
Cumberland Valley Financial Corporation  
London, Kentucky  

FR Y-6  

December 31, 2016  

1. **Annual Report to Shareholders** – Will be sent under separate cover when printed  

2a. **Organization Chart**– Attached  

2b. **Domestic Branch Listing**– Submitted Electronically  

3. **Securities Holders**– Attached  

4. **Insiders**– Attached
Report Item 2

Organizational Chart

*LEI is N/A unless otherwise noted

Cumberland Valley Financial Corporation
London, Kentucky
1983
Incorporated in Kentucky

Cumberland Valley National Bank & Trust Company
East Bernstadt, Kentucky
100%
1904
National Association

Cumberland Valley Capital Trust I
London, Kentucky
100%
2006
Incorporated in Kentucky

Cumberland Valley Title Company
London, Kentucky
100%
1998
Incorporated in Kentucky

Cumberland Valley Insurance, LLC
East Bernstadt, Kentucky
100%
2002
Managing Member
Incorporated in Kentucky
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### Report Item 3
**Securities Holders**
**December 31, 2016**

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<td>Name &amp; Address (City, State, Country)</td>
<td>Citizenship or Incorporation</td>
<td>Number &amp; Percentage Each Class of Voting Securities</td>
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<td>Elmo Lee Greer London KY United States</td>
<td>USA</td>
<td>4,802.32 (22.82%) Common Stock</td>
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<td>Jerry Greer East Bernstadt KY United States</td>
<td>USA</td>
<td>1,852.33 (8.76%) Common Stock</td>
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<td>Winston Griffin Shannon Griffin London, KY United States</td>
<td>USA</td>
<td>1,412.50 (6.68%) Common Stock</td>
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### 2 (a)
**Name & Address (City, State, Country)**

### 2(b)
Citizenship or Incorporation

### 2(c)
Number & Percentage of Each Class of Voting Securities
CUMBERLAND VALLEY FINANCIAL CORPORATION

Report Item 4
Insiders
December 31, 2016

Elmo Lee Greer, Shareholder, Director & Officer
London, KY

Citizenship: United States

Chairman, President & Director
Cumberland Valley Financial Corporation

Chairman, President & Director
Cumberland Valley National Bank & Trust

Chairman and Director
Cumberland Valley Title Company

Manager, Member*
Elmo Greer & Sons, LLC
East Bernstadt, KY

Vice President & Director
Grehan, Inc.
East Bernstadt, KY

Partner (25%)
Main Street Properties, London, KY

Partner
G & G Farms, London, KY

Director
Haulers, Inc.
East Bernstadt, KY

Member
Tri G Contractors LLC
East Bernstadt, KY

Shareholder
Jasper Iron & Metal
London, KY

Vice President & Treasurer
Greer Mining, Inc.
London, KY

Manager, Member (100%)
Greer Group, LLC
London, KY

*Denotes principal occupation

Mr. Greer owns or holds power to vote 4,802.34 shares (22.82%) of the outstanding Cumberland Valley Financial Corporation common stock.
Jerry Greer, Shareholder & Director
East Bernstadt, KY

Citizenship: United States

Director
Cumberland Valley Financial Corporation

Director
Cumberland Valley National Bank & Trust

Director
Cumberland Valley Title Company

Manager, Member*
Elmo Greer & Sons, LLC
East Bernstadt, KY

Director & Vice President
Grehan, Inc.
East Bernstadt, KY

Partner (25% Partner)
G & G Farms, London, KY

Director
Haulers, Inc.
East Bernstadt, KY

Director
First National Bank
Manchester, KY

Director
First National Financial
Manchester, KY

Member
Tri G Contractors LLC
East Bernstadt, KY

Shareholder
Jasper Iron & Metal
London, KY

Vice President & Secretary
Greer Mining, Inc.
London, KY

*Denotes principal occupation

Mr. Greer owns or holds power to vote 1,852.33 shares (8.76%) of the outstanding
Cumberland Valley Financial Corporation common stock.
Winston Robert Griffin, Shareholder & Director
London, KY

Citizenship: United States

Director
Cumberland Valley Financial Corporation

Director
Cumberland Valley National Bank & Trust

Director
Cumberland Valley Title Company

Manager, Member (100%)
Sheesh, LLC, London, KY

CEO & Owner
Retail Marketing Corporation

Shareholder, Director, Chairman, CEO
Corporate Counsel*
Laurel Grocery Company, London, KY

*Denotes principal occupation

Mr. Griffin owns or holds power to vote 1,412.50 shares (6.68%) of the outstanding Cumberland Valley Financial Corporation common stock.

James A. Tatum, Director & Officer
London, KY

Citizenship: United States

Director, CEO & Treasurer
Cumberland Valley Financial Corporation

Director & CEO*
Cumberland Valley National Bank & Trust
London, KY

Director
Cumberland Valley Title Company

Manager
Cumberland Valley Insurance, LLC
London, KY

*Denotes principal occupation

Mr. Tatum owns or holds power to vote 260.16 shares (1.23%) of the outstanding Cumberland Valley Financial Corporation common stock.

Mr. Tatum’s wife owns 33 1/3% of the common stock of Goins Rentals LLC, Manchester, KY.
Ross Halbleib, MD  
St James City, FL

Citizenship: United States  
Director  
Cumberland Valley Financial Corporation  
London, KY  
Director  
Cumberland Valley National Bank & Trust  
London, KY  
Director  
Cumberland Valley Title Company  
Retired Medical Director*  
Baptist Health  
Corbin, KY  

*Denotes principal occupation

Dr. Halbleib owns or holds power to vote 500 shares (2.36%) of the outstanding Cumberland Valley Financial Corporation common stock.

Whitney Sisson  
Lexington, KY

Citizenship: United States  
Director  
Cumberland Valley Financial Corporation  
London, KY  
Director, Senior Vice President & Senior Trust Officer*  
Cumberland Valley National Bank & Trust  
London, KY  
Director  
Cumberland Valley Title Company  

*Denotes principal occupation

Mrs. Sisson owns or holds power to vote 207 shares (0.97%) of the outstanding Cumberland Valley Financial Corporation common stock.