Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners’ Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior officer of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I. David L. Trauman

Name of the Holding Company Director and Official
President & CEO

Title of the Holding Company Director and Official
attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board’s "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official
03/29/2016

Date of Signature

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:
☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only
RSSD ID 1142336
C.I.

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2015
Month / Day / Year
N/A

Reporter’s Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter’s Name, Street, and Mailing Address
Park National Corporation

Legal Title of Holding Company
50 North Third Street, P O Box 3500

(Mailing Address of the Holding Company) Street / P.O. Box
Newark OH 43058-3501

City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
Steve Klein
Assistant Vice President

Name Title
740-349-3762
Area Code / Phone Number / Extension
740-349-3709
Area Code / FAX Number

sklein@parknationalbank.com

E-mail Address
www.parknationalcorp.com

Address (URL) for the Holding Company’s web page

Does the reporter request confidential treatment for any portion of this submission?
☐ Yes Please identify the report items to which this request applies:
☐ In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
☐ The information for which confidential treatment is sought is being submitted separately labeled “Confidential.”
☐ No

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.25 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.

12/2015
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<thead>
<tr>
<th>Guardian Financial Services Company (d/b/a Guardian Finance Company)</th>
<th>Park Title Agency, LLC</th>
<th>The Park National Bank</th>
<th>Vision Bancshares Trust I</th>
<th>SE Property Holdings, LLC</th>
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<td>Newark, Ohio</td>
<td>Newark, Ohio</td>
<td>Wilmington, Delaware</td>
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<td>State of Incorporation Ohio</td>
<td>State of Incorporation Ohio</td>
<td>State of Incorporation Delaware</td>
<td>State of Incorporation Florida</td>
<td>State of Incorporation Ohio</td>
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<tr>
<td>PRK owns 80% of voting common stock</td>
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<td>PRK owns 100%</td>
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<td>PRK owns 100%</td>
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<tr>
<td>LEI N/A</td>
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<td>Park Investments, Inc.</td>
<td>Scope Leasing, Inc.</td>
<td>Morningside Holdings LLC</td>
<td>87A Orange Beach LLC</td>
<td>Swindall Holdings LLC</td>
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<td>PNB owns 100% LEI N/A</td>
<td>PNB owns 100% LEI N/A</td>
<td>SEPH owns 100% LEI N/A</td>
<td>SEPH owns 100% LEI N/A</td>
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<td>River Park Properties, LLC</td>
<td>Sunny Green, LLC</td>
<td>Swindall Holdings LLC</td>
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<td>Marina Holdings Z, LLC</td>
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<td>State of Incorporation Ohio</td>
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<td>367697</td>
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<td>092150</td>
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<td>GRANVILLE BRANCH</td>
</tr>
</tbody>
</table>

* OFC-LINUM, Office Number, and ID_BDS columns are for reference only. Verification of these values is not required.
Report Item 3: Shareholders

1. List each shareholder that directly or indirectly owns, controls, or holds with power to vote 5 percent or more of any class of voting securities of the bank holding company as of 12/31/2015.

<table>
<thead>
<tr>
<th>1(a) Name &amp; Address (City, State, Country)</th>
<th>1(b) Country of Citizenship or Incorporation</th>
<th>1(c) Number and Percentage of Each Class of Voting Securities</th>
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</thead>
<tbody>
<tr>
<td>The Park National Bank, Trust Department</td>
<td>USA</td>
<td>1,909,708</td>
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<tr>
<td>Newark, Ohio 43055</td>
<td></td>
<td>12.46%</td>
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</table>

2. List any shareholders not listed above that owned or controlled 5 percent or more of any class of voting securities in the bank holding company during the fiscal year for which this report is being filed.

<table>
<thead>
<tr>
<th>1(a) Name &amp; Address (City, State, Country)</th>
<th>1(b) Country of Citizenship or Incorporation</th>
<th>1(c) Number and Percentage of Each Class of Voting Securities</th>
</tr>
</thead>
<tbody>
<tr>
<td>None</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(1) Name</td>
<td>(City, State, Country)</td>
<td>(2) Principal Occupation if other than with Bank Holding Company</td>
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<tr>
<td>-----------</td>
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<tr>
<td>Donna Alvarado Granville, Ohio USA</td>
<td>President - Aguilá International</td>
<td>Director</td>
</tr>
<tr>
<td>Maureen Buchwald Mount Vernon, Ohio USA</td>
<td>Owner/Operator - Glen Hill Orchards</td>
<td>Director</td>
</tr>
<tr>
<td>Brady T. Burt Granville, Ohio USA</td>
<td>None</td>
<td>Chief Financial Officer, Secretary &amp; Treasurer</td>
</tr>
<tr>
<td>C. Daniel DeLawder Newark, Ohio USA</td>
<td>None</td>
<td>Chairman &amp; Director</td>
</tr>
<tr>
<td>James R. DeRoberts Columbus, Ohio USA</td>
<td>Partner – Gardiner, Allen, DeRoberts</td>
<td>Director</td>
</tr>
<tr>
<td>Name</td>
<td>Position</td>
<td>Company</td>
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<tr>
<td>F. W. Englefield</td>
<td>President-Englefield Oil Co.</td>
<td>Director</td>
</tr>
<tr>
<td>Alicia J. Hupp</td>
<td>President - Sweet Manufacturing Company</td>
<td>Director</td>
</tr>
<tr>
<td>Stephen J. Kambeitz</td>
<td>President - RC Olmstead</td>
<td>Director</td>
</tr>
<tr>
<td>Timothy S. McLain</td>
<td>Vice President – McLain, Hill, Rugg &amp; Associates, Inc.</td>
<td>Director</td>
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<tr>
<td>Robert E. O'Neill</td>
<td>President/Director Southgate Corporation</td>
<td>Director</td>
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<tr>
<td>Julia A. Sloat</td>
<td>Treasurer- American Electric Power</td>
<td>Director</td>
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<tr>
<td>David L. Trautman</td>
<td></td>
<td>CEO,</td>
</tr>
<tr>
<td>Granville, Ohio</td>
<td></td>
<td>President &amp; Director</td>
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