Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners’ Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior officer of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior officer and is also a director, the chairman of the board must sign the report.

I. Julia L. Landis
Name of the Holding Company Director and Official
President & CEO
Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board’s “Rules Regarding Availability of Information,” 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official
04/06/2015
Date of Signature

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:
☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☒ is not prepared

For Federal Reserve Bank Use Only
RSSID ID 33140403
C.I.

Date of Report (top-tier holding company’s fiscal year-end):
December 31, 2015
Month / Day / Year
N/A

Reporters Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporters’s Name, Street, and Mailing Address
Commodore Financial Network, Inc.

Legal Title of Holding Company
100 East Main Street PO Box 460
(Somerset, OH 43783)

City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
Jeffrey A Wise
CFO
Name Title
740-743-1349
Area Code / Phone Number / Extension
740-743-2869
Area Code / FAX Number
jwise@commodorebank.com
E-mail Address

Address (URL) for the Holding Company’s web page

Does the reporter request confidential treatment for any portion of this submission?
☐ Yes Please identify the report items to which this request applies:
☐ No

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
☒ The information for which confidential treatment is sought is being submitted separately labeled “Confidential.”

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.26 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.
Report Item 1. The bank holding company does not prepare an annual report for its shareholders.

Report Item 2.a. Organizational Chart

| Commodore Financial Network, Inc. | 100% |
| Somerset, Ohio | Incorporated in Ohio |
| Commodore Bank | Somerset, Ohio | Incorporated in Ohio |

Report Item 2.b. Domestic Branch Listing – Submitted with this report.

Report Item 3: Shareholders
(1)(a)(b)(c) and (2)(a)(b)(c)

<table>
<thead>
<tr>
<th>Current Shareholders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12/31/14.</th>
<th>Shareholders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12/31/13.</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)(a) Name &amp; Address (City, State, Country)</td>
<td>(2)(a) Name &amp; Address (City, State, Country)</td>
</tr>
<tr>
<td>Richard C. Poling Somerset, Ohio</td>
<td>N/A</td>
</tr>
<tr>
<td>USA</td>
<td></td>
</tr>
<tr>
<td>23,900 Common Shares 8.64%</td>
<td></td>
</tr>
<tr>
<td>Glen A. Hursey Glenford, Ohio</td>
<td></td>
</tr>
<tr>
<td>USA</td>
<td></td>
</tr>
<tr>
<td>20,461 Common Shares 7.40%</td>
<td></td>
</tr>
</tbody>
</table>

** LEI is N/A unless noted**
** Form FRY-6 **
Commodore Financial Network, Inc.
Fiscal Year Ending December 31, 2015

Report Item 4: Insiders
(1), (2), (3)(a)(b)(c), and (4)(a)(b)(c)

<table>
<thead>
<tr>
<th>(1) Names &amp; Addresses (City, State, Country)</th>
<th>(2) Principal Occupation if other than with Bank Holding Company</th>
<th>(3)(a) Title &amp; Position with Bank Holding Company</th>
<th>(3)(b) Title &amp; Position with Subsidiaries (include names of subsidiaries)</th>
<th>(3)(c) Title &amp; Position with other businesses (include names of other businesses)</th>
<th>(4)(a) Percentage of Voting Shares in Bank Holding Company</th>
<th>(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)</th>
<th>(4)(c) List Names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jeffrey L. Danford Granville, Ohio USA</td>
<td>Retired President/CEO of Commodore Bank</td>
<td>Director</td>
<td>Director Commodore Bank</td>
<td>1.18%</td>
<td>None.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Don E. Hite Pickerington, Ohio USA</td>
<td>Retired Tom Jones Insurance Agency</td>
<td>Director</td>
<td>Director Commodore Bank</td>
<td>Tom Jones Insurance Agency Millersport, Ohio</td>
<td>0.16%</td>
<td>None.</td>
<td></td>
</tr>
<tr>
<td>Glen A. Hursey Glenford, Ohio USA</td>
<td>Retired School Administrator and Farmer</td>
<td>Director &amp; Chairman</td>
<td>Director Commodore Bank</td>
<td>7.40%</td>
<td>None.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ralph E. Luffler Canal Winchester, Ohio USA</td>
<td>Retired President/CEO of South Central Power</td>
<td>Director</td>
<td>Director Commodore Bank</td>
<td>0.04%</td>
<td>None.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Richard C. Poling Somerset, Ohio USA</td>
<td>President RC Poling, Inc.</td>
<td>Director</td>
<td>Director Commodore Bank</td>
<td>RC Poling, Inc. Somerset, Ohio</td>
<td>8.64%</td>
<td>None.</td>
<td>90% RC Poling, Inc.</td>
</tr>
<tr>
<td>Thomas E. Walser Thornville, Ohio USA</td>
<td>Attorney</td>
<td>Director</td>
<td>Director Commodore Bank</td>
<td>2.82%</td>
<td>None.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Julia A. Landis Lancaster, Ohio USA</td>
<td>Banker Commodore Bank</td>
<td>Director</td>
<td>President/CEO Commodore Bank</td>
<td>0.30%</td>
<td>None.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

** LEI is N/A unless noted **
Results: A list of branches for your depository institution: COMMODORE BANK (ID: RSSD 548829).
This depository institution is held by COMMODORE FINANCIAL NETWORK, INC. (3126493) of SOMERSET, OH.
The date are as of 01/09/2016. Data reflects information that was received and processed through 01/09/2016.

Reconciliation and Verification Steps:
1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions:
"OK": If the branch information is correct, enter "OK" in the Data Action column.
"Change": If the branch information is incorrect or incomplete, or the data, enter "Change" in the Data Action column and the date when this information first became valid in the Effective Date column.
"Close": If a branch listed was sold or closed, enter "Close" in the Data Action column and the sale or closure date in the Effective Date column.
"Delete": If a branch listed was never owned by this depository institution, enter "Delete" in the Data Action column.
"Add": If a reportable branch is missing, insert a row, add the branch data, and enter "Add" in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure:
When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of your e-mail.

Note:
To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedule for each branch with a Data Action of Change, Close, Delete, or Add.
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://y10online.federalreserve.gov.

<table>
<thead>
<tr>
<th>Data Action</th>
<th>Effective Date</th>
<th>Branch Service Type</th>
<th>Branch ID, RSSD</th>
<th>Popular Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>County</th>
<th>Country</th>
<th>FDIC UNNUM</th>
<th>Office Number</th>
<th>Head Office</th>
<th>Head Office ID, RSSD</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>OK</td>
<td>Full Service</td>
<td>548829</td>
<td>COMMODORE</td>
<td>COMMODORE</td>
<td>100 E MAIN STREET</td>
<td>SOMERSET</td>
<td>OH</td>
<td>43783</td>
<td>PERRY</td>
<td>UNITED STATES</td>
<td>1518</td>
<td>0</td>
<td>COMMODORE BANK</td>
<td>548829</td>
<td></td>
</tr>
<tr>
<td>OK</td>
<td>Full Service</td>
<td>4700495</td>
<td>HEBRON FINANCIAL CENTER BRANCH</td>
<td>HEBRON</td>
<td>203 COMMODORE CENTER</td>
<td>HEBRON</td>
<td>OH</td>
<td>43835</td>
<td>LUCAYNE</td>
<td>UNITED STATES</td>
<td>548963</td>
<td>2</td>
<td>COMMODORE BANK</td>
<td>548963</td>
<td></td>
</tr>
<tr>
<td>OK</td>
<td>Full Service</td>
<td>2104225</td>
<td>MILLERSPORT</td>
<td>MILLERSPORT</td>
<td>11201 LANCASTER STREET</td>
<td>MILLERSPORT</td>
<td>OH</td>
<td>43046</td>
<td>FAIRFIELD</td>
<td>UNITED STATES</td>
<td>5050</td>
<td>1</td>
<td>COMMODORE BANK</td>
<td>548963</td>
<td></td>
</tr>
</tbody>
</table>

* FDIC UNNUM, Office Number, and ID, RSSD columns are for reference only. Verification of these values is not required.