Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law; Section 5(a)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 6(a) of the International Banking Act (12 U.S.C. § 310B(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Daniel C. Fischer
Name of the Holding Company Director and Official
President, CEO, and Director

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to the public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signed by Holding Company Director and Official

Date of Signature

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:
☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only

RSSD ID ____________________________
C.I. ____________________________

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2015

Month / Day / Year:

n/a

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporters Name, Street, and Mailing Address
Citizens Independent Bancorp, Inc.

Legal Title of Holding Company
188 W. Main Street
Logan, OH 43138

City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
James V. Livesay
CFO

Name Title

740-385-8561
Area Code / Phone Number / Extension

Area Code / FAX Number:
jim.livesay@tcbol.com
E-mail Address
tcbol.com
Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?
☐ Yes Please identify the report items to which this request applies:
☐ In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
☐ The information for which confidential treatment is sought is being submitted separately labeled "Confidential."
☐ No

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.36 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.
Annual Report of Bank Holding Companies
(FRY-6)

Report Item 1a: Form 10K filed with the Securities and Exchange Commission: 3-24-2016

Report Item 2a: Organization Chart

Citizens Independent Bancorp, Inc.
Logan, Ohio 43138
(Bank Holding Company)
Incorporated in the State of Ohio

The Citizens Bank of Logan
188 West Main Street
Logan, Ohio 43138
Incorporated in the State of Ohio
(100% owned by Bank Holding Company)

LEI is N/A, unless noted

Report Item 2b: Sent to structure@clev.frb.org

Report Item 3: Shareholders

1: Alan Stockmeister
   Jackson, Ohio Citizen of USA
   57,643 shares 8.61%

   Edward F. Kilbarger
   Logan, Ohio Citizen of USA
   48,600 shares 7.26%

2: N/A

Report Item 4: Directors and Officers: Attached
**Form FR Y-6**  
Legal Title of Holding Company: Citizens Independent Bancorp, Inc.  
Fiscal Year End: December 31, 2015

Report Item 4: Insiders  
1, 2, 3(a)(b)(c), and 4(a)(b)(c)

***Instructions: Please complete all items in red, in addition to including all applicable insiders for items 1, 2, 3, and 4 for each holding company in your organization. If a certain item is not applicable to an insider, please include "None" or "N/A."***  
(See <address>Appendix A of the report instructions for an example of how to report items 1, 2, 3, and 4.) Once complete, please print sheet and include in your hardcopy of the report.

***Data Entry Tip: If you would like to add a line break within an individual cell, select Alt + Enter at the space where you would like the line break.***  

Institution's Note: (If you would like to include a note, please add it here.)

<table>
<thead>
<tr>
<th>Name, City, State, Country</th>
<th>Principal Occupation if other than with Holding Company</th>
<th>[3][a] Title &amp; Position with Holding Company</th>
<th>[3][b] Title &amp; Position with Subsidiaries (Include names of subsidiaries)</th>
<th>[3][c] Title &amp; Position with Other Companies (Include names of other companies)</th>
<th>[4][a] Percentage of Voting Shares in Subsidiaries (Include names of subsidiaries)</th>
<th>[4][b] Percentage of Voting Shares in Holding Company</th>
<th>[4][c] List Names of Other Companies (Includes partnerships) if 25% or more of Voting Securities are Held (List names of companies and percentage of voting securities held)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jerry Johnson, Logan, OH, USA</td>
<td>Retired owner of landscaping company</td>
<td>Director of Citizens Independent Bancorp, Inc.</td>
<td>Director of The Citizens Bank of Logan</td>
<td>n/a</td>
<td>1.78%</td>
<td>0%</td>
<td>n/a</td>
</tr>
<tr>
<td>B.J. King, Logan, OH, USA</td>
<td>Retired owner of Bing Lumber Co.</td>
<td>Director of Citizens Independent Bancorp, Inc.</td>
<td>Director of The Citizens Bank of Logan</td>
<td>n/a</td>
<td>0.59%</td>
<td>0%</td>
<td>n/a</td>
</tr>
<tr>
<td>Corby R. Leach, Logan, OH, USA</td>
<td>Owner, Corby Leach Insurance Agency</td>
<td>Director of Citizens Independent Bancorp, Inc.</td>
<td>Director of The Citizens Bank of Logan</td>
<td>n/a</td>
<td>1.55%</td>
<td>0%</td>
<td>Corby Leach Insurance Agency Inc., 100%</td>
</tr>
<tr>
<td>Robert Liley, Logan, OH, USA</td>
<td>Attorney, Liley &amp; Savings Co., LPA</td>
<td>Director of Citizens Independent Bancorp, Inc.</td>
<td>Director of The Citizens Bank of Logan</td>
<td>n/a</td>
<td>1.09%</td>
<td>0%</td>
<td>n/a</td>
</tr>
<tr>
<td>William Macking, Rockbridge, OH, USA</td>
<td>Retired, General Electric Corp</td>
<td>Director of Citizens Independent Bancorp, Inc.</td>
<td>Director of The Citizens Bank of Logan</td>
<td>n/a</td>
<td>0.48%</td>
<td>0%</td>
<td>n/a</td>
</tr>
<tr>
<td>Michael Shadd, Barrow, OH, USA</td>
<td>Owner, Shadd &amp; Shadd Insurance Agency</td>
<td>Director of Citizens Independent Bancorp, Inc.</td>
<td>Director of The Citizens Bank of Logan</td>
<td>n/a</td>
<td>0.47%</td>
<td>0%</td>
<td>Michael J. Shadd d/b/a Goddard-Shadd Insurance Agency</td>
</tr>
<tr>
<td>Daniel Scharn, Logan, OH, USA</td>
<td>Self-employed attorney</td>
<td>Director of Citizens Independent Bancorp, Inc.</td>
<td>Director of The Citizens Bank of Logan</td>
<td>n/a</td>
<td>1.57%</td>
<td>0%</td>
<td>n/a</td>
</tr>
<tr>
<td>Robert Welliger, Lancaster, OH, USA</td>
<td>Treasurer, City of Lancaster</td>
<td>Director of Citizens Independent Bancorp, Inc.</td>
<td>Director of The Citizens Bank of Logan</td>
<td>n/a</td>
<td>0.30%</td>
<td>0%</td>
<td>n/a</td>
</tr>
<tr>
<td>Donald Wood, Athens, OH, USA</td>
<td>Owner, local car dealership</td>
<td>Chairman of Citizens Independent Bancorp, Inc.</td>
<td>Chairman of The Citizens Bank of Logan</td>
<td>n/a</td>
<td>2.32%</td>
<td>0%</td>
<td>OWA Holdings, Inc., 100%</td>
</tr>
<tr>
<td>Daniel Fisher, Logan, OH, USA</td>
<td>n/a</td>
<td>President and CEO, Director, Citizens Independent Bancorp, Inc.</td>
<td>President and CEO, The Citizens Bank of Logan</td>
<td>n/a</td>
<td>0%</td>
<td>0%</td>
<td>n/a</td>
</tr>
<tr>
<td>James V. Lively, Westerville, OH, USA</td>
<td>n/a</td>
<td>Chief Financial Officer, Citizens Independent Bancorp, Inc.</td>
<td>Chief Financial Officer, The Citizens Bank of Logan</td>
<td>n/a</td>
<td>0.06%</td>
<td>0%</td>
<td>n/a</td>
</tr>
</tbody>
</table>
Reconciliation and Verification Steps
1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions
OK: If the branch information is correct, enter 'OK' in the Data Action column.
Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.
Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.
Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure
When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add. The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://y10online.federalreserve.gov.

<table>
<thead>
<tr>
<th>Data Action</th>
<th>Effective Date</th>
<th>Branch Service Type</th>
<th>Branch ID - RSSI*</th>
<th>Popular Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>County</th>
<th>FDIC LEINUM*</th>
<th>Office Number*</th>
<th>Head Office</th>
<th>Head Office ID - RSSI*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Close</td>
<td>9/13/2015</td>
<td>Full Service</td>
<td>3156334</td>
<td>ATHENS WALMART BRANCH</td>
<td>920 EAST STATE STREET</td>
<td>ATHENS</td>
<td>OH</td>
<td>45702</td>
<td>ATHENS</td>
<td>360507</td>
<td>5002704001</td>
<td>047565</td>
<td>04756522</td>
</tr>
<tr>
<td>OK</td>
<td></td>
<td>Full Service</td>
<td>3669378</td>
<td>STIMSON AVENUE OFFICE BRANCH</td>
<td>20 EAST STIMSON AVENUE</td>
<td>ATHENS</td>
<td>OH</td>
<td>45702</td>
<td>ATHENS</td>
<td>457024</td>
<td>4570240001</td>
<td>047565</td>
<td>04756522</td>
</tr>
<tr>
<td>OK</td>
<td></td>
<td>Full Service</td>
<td>6681025</td>
<td>HOCKING MALL BRANCH</td>
<td>21 HOCKING MALL</td>
<td>LOGAN</td>
<td>OH</td>
<td>43138</td>
<td>HOCKING</td>
<td>362463</td>
<td>1475650001</td>
<td>047565</td>
<td>04756522</td>
</tr>
<tr>
<td>OK</td>
<td></td>
<td>Full Service</td>
<td>3669408</td>
<td>WAL-MART STATE ROUTE 664 BRANCH</td>
<td>12590 STATE ROUTE 664 SOUTH</td>
<td>LOGAN</td>
<td>OH</td>
<td>43138</td>
<td>HOCKING</td>
<td>362463</td>
<td>1475650001</td>
<td>047565</td>
<td>04756522</td>
</tr>
<tr>
<td>OK</td>
<td></td>
<td>Full Service</td>
<td>1895031</td>
<td>NELSONVILLE OFFICE</td>
<td>24 FULTON ST.</td>
<td>NELSONVILLE</td>
<td>OH</td>
<td>45764</td>
<td>ATHENS</td>
<td>3495572</td>
<td>2475650001</td>
<td>047565</td>
<td>04756522</td>
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</table>