Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Sections 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners’ Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Robert M. Smith  
Name of the Holding Company Director and Official  
Chairman  
Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board’s “Rules Regarding Availability of Information,” 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official  
10/28/2015  
Date of Signature

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:

☑ is included with the FR Y-6 report  
☐ will be sent under separate cover  
☐ is not prepared

For Federal Reserve Bank Use Only

RSSD ID  
2506784

C.I.

Date of Report (top-tier holding company's fiscal year-end):  
June 30, 2015  
Month / Day / Year

not applicable  
Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

ASB Financial Corporation  
Legal Title of Holding Company  
503 Chillicothe Street  
Portsmouth, OH 45662  
City State Zip Code  
(Mailing Address of the Holding Company) Street / P.O. Box

Same as above  
Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Gregory G. Eagan  
Chief Financial Officer  
Name Title  
513-792-8832  
Area Code / Phone Number / Extension  
513-793-2926  
Area Code / FAX Number  
geagan@bankwithasb.com  
E-mail Address  
www.asbfinancialcorp.com  
Address [URL] for the Holding Company’s web page

Does the reporter request confidential treatment for any portion of this submission?

☐ Yes Please identify the report items to which this request applies:

☐ In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

☐ The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

☐ No
REPORT ITEM 1. Annual Report to Shareholders

The savings and loan holding company prepares an annual report for its shareholders and is not registered with the SEC. As specified by the Federal Reserve Bank of Cleveland, one copy of the annual report is enclosed.

REPORT ITEM 2a. Organization Chart

```
ASB Financial Corporation
Portsmouth, Ohio
Incorporated in Ohio

100%

American Savings Bank, fsb
Portsmouth, Ohio

100%

ASB Community Development Corporation
Portsmouth, Ohio
Incorporated in Ohio

ASB Financial Services, LLC
Portsmouth, Ohio
Incorporated in Ohio (Managing)

A.S.I. Services, Inc.
Portsmouth, Ohio
Incorporated in Ohio (Inactive)
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REPORT ITEM 2b. Domestic Branch Listing provided to the Federal Reserve Bank

Per instructions, the form was emailed to Structure@clev.frb.org on September 23, 2015.
Report Item 3:  Securities Holders  
(1)(a)(b)(c) and (2)(a)(b)(c)

Current securities holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 06/30/2015  

<table>
<thead>
<tr>
<th>(1)(a) Name, City, State, Country</th>
<th>(1)(b) Country of Citizenship or Incorporation</th>
<th>(1)(c) Number and Percentage of Each Class of Voting Securities</th>
<th>(2)(a) Name, City, State, Country</th>
<th>(2)(b) Country of Citizenship or Incorporation</th>
<th>(2)(c) Number and Percentage of Each Class of Voting Securities</th>
</tr>
</thead>
<tbody>
<tr>
<td>Robert M. Smith</td>
<td>USA</td>
<td>122,933 Shares – 6.21% Common Stock</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Gerald Jenkins</td>
<td>USA</td>
<td>119,334 Shares – 6.03% Common Stock</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>ASB Financial Corp ESOP</td>
<td>USA</td>
<td>109,918 Shares – 5.55% Common Stock</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(1) Name, City, State, Country</td>
<td>(2) Principal Occupation if other than with Holding Company</td>
<td>(3)(a) Title &amp; Position with Holding Company</td>
<td>(3)(b) Title &amp; Position with Other Businesses</td>
<td>(3)(c) Percentage of Voting Shares in Holding Company</td>
<td>(4)(a) Percentage of Voting Shares in Subsidiaries</td>
</tr>
<tr>
<td>-----------------------------</td>
<td>-------------------------------------------------</td>
<td>------------------------------------------</td>
<td>-----------------------------------------------</td>
<td>-----------------------------------------------</td>
<td>-----------------------------------------------</td>
</tr>
<tr>
<td>Robert L. Bollin Cincinnati, OH, USA</td>
<td>Retired – Banking</td>
<td>Director</td>
<td>Director (American Savings Bank)</td>
<td>N/A</td>
<td>1.01%</td>
</tr>
<tr>
<td>William J. Burke McDermott, OH, USA</td>
<td>Osco Industries</td>
<td>Director</td>
<td>Director (American Savings Bank)</td>
<td>Director, Chairman Osco Industries</td>
<td>2.09%</td>
</tr>
<tr>
<td>Sherri Collins Franklin Furnace, OH, USA</td>
<td>N/A</td>
<td>Vice President – COO</td>
<td>Vice President – Corporate Development (American Savings Bank)</td>
<td>N/A</td>
<td>1.33%</td>
</tr>
<tr>
<td>Gregory G. Eagan Cincinnati, OH, USA</td>
<td>N/A</td>
<td>Vice President – Treasurer/CFO</td>
<td>Vice President – CFO (American Savings Bank)</td>
<td>N/A</td>
<td>0.15%</td>
</tr>
<tr>
<td>John J. Kuntz Cincinnati, OH USA</td>
<td>N/A</td>
<td>President and CEO</td>
<td>President – CEO (American Savings Bank)</td>
<td>N/A</td>
<td>0.66%</td>
</tr>
<tr>
<td>Christopher H Lute Stout, OH, USA</td>
<td>Lute Supply, Inc.</td>
<td>Director</td>
<td>Director (American Savings Bank)</td>
<td>Director, Chairman Lute Supply, Inc.</td>
<td>2.65%</td>
</tr>
<tr>
<td>Larry F. Meredith Beaver, OH, USA</td>
<td>Retired – Education</td>
<td>Director</td>
<td>Director (American Savings Bank)</td>
<td>N/A</td>
<td>0.63%</td>
</tr>
<tr>
<td>Richard W. Morgan Stout, OH, USA</td>
<td>Morgan Brothers, Inc.</td>
<td>Director</td>
<td>Director (American Savings Bank)</td>
<td>President - Morgan Brothers, Inc.</td>
<td>0.97%</td>
</tr>
<tr>
<td>Robert M. Smith West Portsmouth, OH, USA</td>
<td>N/A</td>
<td>Director and Chairman</td>
<td>Director and Chairman (American Savings Bank)</td>
<td>N/A</td>
<td>6.21%</td>
</tr>
<tr>
<td>Jack Stephenson Wheelersburg, OH, USA</td>
<td>N/A</td>
<td>SVP - Secretary</td>
<td>Exec. Vice President – Lending (American Savings Bank)</td>
<td>N/A</td>
<td>1.01%</td>
</tr>
</tbody>
</table>
Results: A list of branches for your holding company: ABB FINANCIAL CORPORATION [3506794] of PORTSMOUTH, OH.
The data as of 06/20/2015. Data reflects information that was received and processed through 03/06/2015.

Reconciliation and Verification Steps
1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions
OK: If the branch information is correct, enter 'OK' in the Data Action column.
Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.
Close: If a branch listing was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Data column.
Delete: If a branch listing was never owned by the depository institution, enter 'Delete' in the Data Action column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Data column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure
When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
To satisfy the FR Y-10D reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application: https://y10online.federalreserve.gov.

* FDIC UNUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

<table>
<thead>
<tr>
<th>Data Action</th>
<th>Effective Date</th>
<th>Branch Service Type</th>
<th>Branch ID_RSSD</th>
<th>Popular Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>County</th>
<th>Country</th>
<th>FDIC UNUM*</th>
<th>Office Number*</th>
<th>Head Office</th>
<th>Head Office ID_RSSD*</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>OK</td>
<td></td>
<td>Full Service</td>
<td>415679</td>
<td>AMERICAN SAVINGS BANK, FSB</td>
<td>508 CHILCOOT STREET</td>
<td>PORTSMOUTH</td>
<td>OH</td>
<td>45682</td>
<td>SCOTO</td>
<td>UNITED STATES</td>
<td>42242</td>
<td>ABB FINANCIAL CORPORATION [3506794]</td>
<td>PORTSMOUTH</td>
<td>415679</td>
<td></td>
</tr>
<tr>
<td>OK</td>
<td></td>
<td>Full Service</td>
<td>4114850</td>
<td>SOUTH SHORE BRANCH</td>
<td>345 EAST JAMES NICKLES DRIVE</td>
<td>SOUTH SHORE</td>
<td>KY</td>
<td>41175</td>
<td>CLEVELAND</td>
<td>UNITED STATES</td>
<td>42170</td>
<td>ABB FINANCIAL CORPORATION [3506794]</td>
<td>CLEVELAND</td>
<td>4114850</td>
<td></td>
</tr>
<tr>
<td>OK</td>
<td></td>
<td>Full Service</td>
<td>4141960</td>
<td>MADEIRA BRANCH</td>
<td>310 MAIN AVENUE</td>
<td>CINCINNATI</td>
<td>OH</td>
<td>45243</td>
<td>HAMILTON</td>
<td>UNITED STATES</td>
<td>41504</td>
<td>ABB FINANCIAL CORPORATION [3506794]</td>
<td>CINCINNATI</td>
<td>4141960</td>
<td></td>
</tr>
<tr>
<td>OK</td>
<td></td>
<td>Full Service</td>
<td>3017737</td>
<td>MONROE BRANCH</td>
<td>2663 MONTGOMERY ROAD</td>
<td>CINCINNATI</td>
<td>OH</td>
<td>45209</td>
<td>HAMILTON</td>
<td>UNITED STATES</td>
<td>41504</td>
<td>ABB FINANCIAL CORPORATION [3506794]</td>
<td>CINCINNATI</td>
<td>3017737</td>
<td></td>
</tr>
<tr>
<td>OK</td>
<td></td>
<td>Limited Service</td>
<td>4144662</td>
<td>PORTSMOUTH DRIVE-BY BRANCH</td>
<td>707 CHILCOOT STREET</td>
<td>PORTSMOUTH</td>
<td>OH</td>
<td>45682</td>
<td>SCOTO</td>
<td>UNITED STATES</td>
<td>42242</td>
<td>ABB FINANCIAL CORPORATION [3506794]</td>
<td>PORTSMOUTH</td>
<td>4144662</td>
<td></td>
</tr>
<tr>
<td>OK</td>
<td></td>
<td>Full Service</td>
<td>4144881</td>
<td>WHEELERBURG BRANCH</td>
<td>900 WEST EMITT AVENUE</td>
<td>WHEELERBURG</td>
<td>OH</td>
<td>45684</td>
<td>SCOTO</td>
<td>UNITED STATES</td>
<td>49300</td>
<td>ABB FINANCIAL CORPORATION [3506794]</td>
<td>WHEELERBURG</td>
<td>4144881</td>
<td></td>
</tr>
</tbody>
</table>