Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Joan E. Jones
Name of the Holding Company Director and Official
President
Title of the Holding Company Director and Official
attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

Date of Report (top-tier holding company's fiscal year-end):
12-31-2014
Month / Day / Year

REPORTER

Report of Legal Entity Identifier (LEI) (20-Character LEI Code)
NONE

REPORTER'S NAME, STREET, AND MAILING ADDRESS

Peoples Bancshares of Gambier, Inc
Legal Title of Holding Company

Box 151, 103 E. Wiggam St.
Mailing Address of the Holding Company Street / PO. Box
Gambier, Ohio 43022
City State Zip Code

PHYSICAL LOCATION (if different from mailing address)

Person to whom questions about this report should be directed:

Joan E. Jones, President or CEO
Name
Alicia Freeman, EVP
Area Code / Phone Number / Extension
740-427-2101
740-427-3106
Area Code / Fax Number

E-mail Address
JJones@peoplesgambier.com

Address (URL) for the Holding Company's web page
Afreeman@peoplesgambier.com

Does the reporter request confidential treatment for any portion of this submission?
NA

☐ Yes Please identify the report items to which this request applies:
☐ No

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

The information for which confidential treatment is sought is being submitted separately labeled "Confidential."
FRY-6  1-1-2015

REPORT ITEM 1

Annual shareholders meeting is 4-22-15
Will send report then.

REPORT ITEM 2a

PEOPLES BANCSHARES
OF GAMBIER, INC
103 E. WIGGIN STREET - BOX 151
GAMBIER, OH 43022  Inc. Ohio

Owns 100% of both The Peoples Bank, Inc. and
Peoples Financial Services, LLC

THE PEOPLES BANK, Inc
103 E. WIGGIN STREET- BOX 151
GAMBIER, OH 43022
INC: OH 1920

PEOPLES FINANCIAL
SERVICES, LLC, BOX151,
GAMBIER, OH 43022
INC: OH 2008

REPORT ITEM 2b

MT. VERNON BRANCH (East)
OPENED: 8-2003
11423 UPPER GILCHRIST ROAD
MOUNT VERNON, OH
KNOX COUNTY, USA
43050
FULL-SERVICE

REPORT ITEM 2B

MT. VERNON BRANCH (South)
OPENED 12-2013
1051 NEWARK ROAD
MOUNT VERNON, OH
KNOX COUNTY, USA
43050
FULL-SERVICE

REPORT ITEM 3

1. (A), (B), (C)

Mary Ellen Schaefer,
Lutherville, MD  USA  US CITIZEN  4580 shares – 24%
Common

Ramser F.L.P. LTD.
Mt. Vernon, OH  USA  US CITIZEN  1000 shares – 6%
Common
Peoples Bancshares of Gambier  US ENTITY  4353 shares – 22%
Gambier, OH USA Common

2. NONE (A),(B),(C).  3. NONE

REPORT ITEM 4 (1),(2),(3), (a),(b),(c), - (4), (a),(b),(c)

(1.) Mary Ellen Schaefer (Principal Shareholder)
Lutherville, MD USA
(2.) Housewife – Contract review for Coca-Cola
(3)(a) NA
(3)(b) NA
(3)(c) None
(4)(a) 24%
(4)(b) None
(4)(c) None

(1.) Mark Ramser, (Principal Shareholder)
Gambier, OH USA
(2.) Gas line Transmission Company - Owner
(3)(a) NA
(3)(b) NA
(3)(c) First Knox National Bank – Subsidiary of Park National Bank
(4)(a) 06%
(4)(b) None
(4)(c) None, other than companies owned by him or family related to Gas line transmissions.

(1.) Claude Gates, (Director)
Gambier, OH USA
(2.) Wholesale Groceries
(3)(a) Director, Peoples Bancshares, Inc.
(3)(b) Director, The Peoples Bank
(3)(c) None
(4)(a) less than 1%
(4)(b) None
(4)(c) None
(1.) **Robert Heasley**, (Director – retirement scheduled 4-22-15)
   Gambier, OH USA
(2.) Paper Products, Retired
(3)(a) Director, Peoples Bancshares, Inc.
(3)(b) Director, The Peoples Bank
(3)(c) None
(4)(a) less than 1%
(4)(b) None
(4)(c) None

(1.) **Joan E. Jones**, (Director) Retired to part-time 8-2009
   Howard, OH USA
(2.) NA
(3)(a) *Director, President/CEO/Secretary of the Board, Peoples Bancshares, Inc.
(3)(b) *Director, Secretary of the Board
(3)(c) Trustee, Knox Community Hospital
(4)(a) less than 1%
(4)(b) None
(4)(c) None

(1.) **Stephen D. Mullendore**, (Director, Chairman of Board)
   Gambier, OH USA
(2.) Realtor/Broker – Coldwell Banker’s
(3)(a) Director
(3)(b) Director
(3)(c) Partner, Coldwell Banker’s and Alliance Homes
(4)(a) 2%
(4)(b) None
(4)(c) Coldwell Banker’s – 60% and Alliance Homes – 33%

(1.) **John I. Horn**, (Director, retired 4-2013 to Director Emeritus)
   Howard, OH USA
(2.) Grain Farmer
(3)(a) Director
(3)(b) Director
(3)(c) None
(4)(a) Less than 1%
(4)(b) None
(4)(c) None
1.) **Korey Kidwell**, (Director, Appointed 1-1-2015)  
Howard, OH USA  
(2.) Attorney  
(3)(a) Director  
(3)(b) Director  
(3)(c) None  
(4)(a) Less than 1%  
(4)(b) None  
(4)(c) None

(1.) **Sally A. Nelson**, (Director) 1-1-11  
Gambier, OH USA  
(2.) Owner, Nelson and Nelson CPA  
(3)(a) Director  
(3)(b) Director  
(3)(c) None  
(4)(a) less than 1%  
(4)(b) None  
(4)(c) None

(1.) **Tamara Woods**, (Director)  
Mt. Vernon, OH USA  
(2.) School Board Clerk  
(3)(a) Director  
(3)(b) Director  
(3)(c) None  
(4)(a) less than 1%  
(4)(b) None  
(4)(c) None

(1.) **Paul G. Wreede**, (Director 4-10)  
Howard, OH USA  
(2.) President/CEO  
(3.)  
A. None  
B. None  
C. None  
(4.)
Executive Officers of The Peoples Bank

(1.) **Randall Kennedy**  
    Gambier, OH USA  
(2.) VP/COO  
(3.)  
    A - Same  
    B - None  
    C - None  
(4.)  
    A - None  
    B - None  
    C - None

(1.) **Jean Coe**  
    Howard, OH USA  
(2.) VP  
(3.)  
    A - Same  
    B - None  
    C - None  
(4.)  
    A - None  
    B - None  
    C - None

(1.) **Alicia Freeman**  
    Mt. Vernon, OH USA  
(2.) EVP  
(3.)  
    A - Same  
    B - None  
    C - None  
(4.)  
    A - None  
    B - None  
    C - None