Board of Governors of the Federal Reserve System

Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(c)(1), 26 and 26a of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 620, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.10(c) of Regulation Y (12 C.F.R. § 225.1(b)) and section 10(c)(2)(H) of the Home Owners’ Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Charles Beach III
Name of the Holding Company Director and Officer
President

I, Charles Beach III, Director and Officer of the Holding Company, do hereby certify that the information contained in this report is true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board’s Rules Regarding Availability of Information, 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature
Date of Signature

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:
☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only

RSSF ID
C.I.

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.25 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 55th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.

Date of Report (top-tier holding company’s fiscal year-end):
December / 31 / 2014

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address
Genbeach Company, Inc.
P.O. Box 127
Beattyville KY 41411

City State Zip Code

Physical Location (If different from mailing address)

Person to whom questions about this report should be directed:
Michael Pierce
Name Title

859-744-3250 Area Code / Phone Number / Extension
859-744-2380

Area Code / FAX Number
mpierce@pebank.com
E-mail Address

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?
☐ Yes Please identify the report items to which this request applies:
☐ No

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

The information for which confidential treatment is sought is being submitted separately labeled “Confidential.”

10/2014
Item 1

Not applicable.

Item 2(a) Organization Chart:

Genbeach Co., Inc.
Owns 100%
Beattyville, Kentucky
State of Incorporation - Kentucky

Peoples Exchange Bank
Stanton, Kentucky
State of Incorporation - Kentucky

Item 2(b) See attached

Item 3(1):

(1) a. Charles Beach III.
Beattyville, Kentucky

b. USA

c. 789.88 shares common stock - representing 95.2% of voting rights.

(2) a. Charles Beach IV
Brooklyn, NY

b. USA

c. 19.91 shares common stock – representing 2.4% of voting rights

(3) a. Taylor B. Moloney
Nashville, TN
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(4) (1) Walter Byrne  
Lexington, KY  
USA  

(2) Law Firm Partner  

(3) (a) Director  
(b) Director, Peoples Exchange Bank  
(c) Partner, Stites & Harbison, PLLC  

(4) (a) 0%  
(b) 0%  
(c) N/A (less than 25%)  

(5) (1) Taylor B. Moloney  
Nashville, TN  
USA  

(2) Sales Executive  

(3) (a) N/A  
(b) N/A  
(c) N/A  

(4) (a) 2.4%  
(b) 0%  
(c) N/A
b. USA

c. 19.91 shares common stock – representing 2.4% of voting rights

Item 3(2): Not applicable

Item 4:

(1) (1) Charles Beach, III
    Beattyville, KY
    USA

    (2) Bank Executive

    (3) (a) Director
        (b) Director, Peoples Exchange Bank
        (c) Director, Community Financial of Kentucky, Inc.

    (4) (a) 95.2%
        (b) 0%
        (c) C. Beach, III Enterprises, LLC, 100%
            Beach Car Wash, 100%
            Griffin & Beach Partnership, 50%

(2) (1) Charles Beach IV
    Brooklyn, NY
    USA

    (2) Insurance Underwriter

    (3) (a) Director
        (b) Director, Peoples Exchange Bank
        (c) N/A

    (4) (a) 2.4%
        (b) 0%
        (c) N/A

(3) (1) Whit Moloney
    Nashville, TN
    USA

    (2) Investment Banking Executive

    (3) (a) Director
        (b) Director, Peoples Exchange Bank
        (c) N/A

    (4) (a) 0%
        (b) 0%
        (c) N/A