Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)). Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)), and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners’ Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Jack A. Coblentz
Name of the Holding Company Director and Official
President
Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board’s “Rules Regarding Availability of Information,” 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official
6/30/15

Date of Signature

Date of Report (top-tier holding company’s fiscal year-end):
December 31, 2014
Month / Day / Year
None

REPORTER’S NAME, STREET, AND MAILING ADDRESS
FSB Financial Corp
Legal Title of Holding Company
P.O. Box 119
(Mailing Address of the Holding Company) Street / P.O. Box
New Madison OH 45346
City State Zip Code

Physical Location (if different from mailing address)
101 S. Main St. New Madison, Ohio 45346

PERSON TO WHOM QUESTIONS ABOUT THIS REPORT SHOULD BE DIRECTED
Matt Webster Controller
Name Title
937-996-1071 Area Code / Phone Number / Extension
937-996-1091
Area Code / FAX Number
mwebster@myfsbdirect.com E-mail Address

ADDRESS (URL) FOR THE HOLDING COMPANY’S WEB PAGE

Does the reporter request confidential treatment for any portion of this submission?

☐ Yes Please identify the report items to which this request applies:

☐ In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

☐ The information for which confidential treatment is sought is being submitted separately labeled “Confidential.”

☐ No

PUBLIC REPORTING BURDEN FOR THIS INFORMATION COLLECTION IS ESTIMATED TO VARY FROM 1.3 TO 101 HOURS PER RESPONSE, WITH AN AVERAGE OF 5.25 HOURS PER RESPONSE, INCLUDING TIME TO GATHER AND MAINTAIN DATA IN THE REQUIRED FORM AND TO REVIEW INSTRUCTIONS AND COMPLETE THE INFORMATION COLLECTION. SEND COMMENTS REGARDING THIS BURDEN ESTIMATE OR ANY OTHER ASPECT OF THIS COLLECTION OF INFORMATION, INCLUDING SUGGESTIONS FOR REDUCING THIS BURDEN TO: SECRETARY, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM, 20TH AND C STREETS, NW, WASHINGTON, DC 20551, OR TO THE OFFICE OF MANAGEMENT AND BUDGET, PAPERWORK REDUCTION PROJECT (7100-0297), WASHINGTON, DC 20503.
Report Item # 1
None

Report Item # 2(a)
FSB Financial Corp
New Madison, Ohio
Incorporated in Ohio

100%

The Farmers State Bank
New Madison, Ohio
Incorporated in Ohio

Report Item # 2a(1) None
Report Item # 2a(2) None
Report Item # 2a(3) None
Report Item # 2a(4) None
Report Item # 2a(5) None
Report Item # 2a(6) None
Report Item # 2a(7) None

Report Item # 2b See Attached

Report Item # 3(1):

<table>
<thead>
<tr>
<th>Name</th>
<th>Citizenship</th>
<th>Address</th>
<th>Shares</th>
<th>Percent</th>
</tr>
</thead>
<tbody>
<tr>
<td>Coblentz, Jack</td>
<td>USA</td>
<td>New Madison, OH</td>
<td>27,710</td>
<td>26.39%</td>
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<tr>
<td>Coblentz, Carole</td>
<td>USA</td>
<td>New Madison, OH</td>
<td>27,710</td>
<td>26.39%</td>
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<tr>
<td>Powell, H. Robert</td>
<td>USA</td>
<td>Austin, TX</td>
<td>10,620</td>
<td>10.12%</td>
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<tr>
<td>Powell, H. Penelope</td>
<td>USA</td>
<td>Austin, TX</td>
<td>10,610</td>
<td>10.11%</td>
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<tr>
<td>Powell, Rob &amp; Pen (joint)</td>
<td>USA</td>
<td>Austin, TX</td>
<td>5,000</td>
<td>4.76%</td>
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Report Item # 3(2): None

Report Item # 4:

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<tr>
<th>Name</th>
<th>Bank Title</th>
<th>Address</th>
<th>Shares</th>
<th>Percent</th>
<th>Occupation</th>
<th>FSB Title</th>
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</thead>
<tbody>
<tr>
<td>Coblentz, Jack</td>
<td>Chairman</td>
<td>New Madison, OH</td>
<td>27,710</td>
<td>26.39% Insurance</td>
<td>President</td>
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<tr>
<td>Coblentz, Carole</td>
<td>Director</td>
<td>New Madison, OH</td>
<td>27,710</td>
<td>26.39% Insurance</td>
<td>Director</td>
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<tr>
<td>Richardson, William</td>
<td>Director</td>
<td>New Madison, OH</td>
<td>50</td>
<td>0.05% Retail</td>
<td>Director</td>
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<tr>
<td>Powell, Penelope</td>
<td>Director</td>
<td>Austin, TX</td>
<td>13,110</td>
<td>12.49% Domestic</td>
<td>Director</td>
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<td>Nichols, Chanda</td>
<td>N/A</td>
<td>Columbus, OH</td>
<td>100</td>
<td>0.10% Domestic</td>
<td>Vice President</td>
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<tr>
<td>Nichols, Phil</td>
<td>Director</td>
<td>Columbus, OH</td>
<td>100</td>
<td>0.10% Attorney</td>
<td>Director</td>
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<tr>
<td>Brown, J. Anthony</td>
<td>President/CEO</td>
<td>Centerville, IN</td>
<td>1,205</td>
<td>1.15% Banker</td>
<td>Secretary/Treasurer</td>
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</table>

All shares are related to bank holding company

Jack Coblentz is a 94% co-owner and President of New Madison Insurance Agency

Carole Coblentz is a 6% co-owner and Vice-President of New Madison Insurance Agency
<table>
<thead>
<tr>
<th>Data Action</th>
<th>Effective Date</th>
<th>Branch Service Type</th>
<th>Branch ID, RSSD*</th>
<th>Popular Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>County</th>
<th>County</th>
<th>FDIC UNNUMR*</th>
<th>Office Number*</th>
<th>Head Office</th>
<th>Head Office ID, RSSD*</th>
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<tr>
<td>Ok</td>
<td>Full Service</td>
<td>370721</td>
<td>FARMERS STATE BANK, THE</td>
<td>101 SOUTH MAIN ST</td>
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<td>GARRE</td>
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<td>GREENVILLE BRANCH</td>
<td>107 SWITZER ROAD</td>
<td>GREENVILLE</td>
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<td>45331</td>
<td>GARRE</td>
<td>UNITED STATES</td>
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<td>WINCHESTER BRANCH</td>
<td>65 WEST CENTRAL AVENUE</td>
<td>SPRINGBORO</td>
<td>OH</td>
<td>45066</td>
<td>WARREN</td>
<td>UNITED STATES</td>
<td>489965</td>
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<td>FARMERS STATE BANK LEWISBURG BRANCH</td>
<td>100 NORTH COMMERCE STREET</td>
<td>LEWISBURG</td>
<td>OH</td>
<td>45330</td>
<td>WARREN</td>
<td>UNITED STATES</td>
<td>Not Requested</td>
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<td>Full Service</td>
<td>199219</td>
<td>NEW PARTS BRANCH</td>
<td>618 S. WASHINGTON ST</td>
<td>NEW PARIS</td>
<td>OH</td>
<td>45067</td>
<td>POTRERO</td>
<td>UNITED STATES</td>
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<td>FARMERS STATE BANK, THE</td>
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<tr>
<td>Ok</td>
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<td>FARMERS STATE BANK SPRINGBORO BRANCH</td>
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