Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This report is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2014

Month / Day / Year
N/A

Report's Legal Entity Identifier (LEI) (20-Character LEI Code)

Report's Name, Street, and Mailing Address
Central Bancshares, Inc.
103 S. Springfield, P.O. Box 703
Mailing Address of the Holding Company: Street / P.O. Box
St. Paris, OH 43075

City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
Jeffrey L. McCulla President

Name Title
937-663-4186 Area Code / Phone Number / Extension
937-663-5395 Area Code / Fax Number

Jeffrey McCulla (jmcculla-fcnb@woh.rr.com)
E-mail Address

Address (URL) for the Holding Company's web page

Does the report request confidential treatment for any portion of this submission?

☐ Yes Please identify the report items to which this request applies:

☐ No

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

For holding companies not registered with the SEC—indicate status of Annual Report to Shareholders:
☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only

RSSD ID 202198
C.I.

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.55 hours per response, including time to gather and maintain data in the required form and to review/instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.

10/2014
Form FR Y-6

Fiscal Year Ending December 31, 2014

Report Item

1:   a. The BHC is not required to prepare form 10K with the SEC.

1:   b. The BHC does not prepare an annual report for its shareholders.

2:   Organizational Chart

   Central Bancshares, Inc.
   St. Paris, Ohio
   Incorporated in Ohio

   100%

   The First Central National
   Bank of Saint Paris
   St. Paris, Ohio
   Incorporated in Ohio

Supplement to Organizational Chart:

2.a   Copy Attached

2.b   None

2.c   None

2.d   None
### Form FR Y-6
Central Bancshares, Inc.
St. Paris, Ohio

**December 31, 2014**

**Report Item 3: Shareholders**

<table>
<thead>
<tr>
<th>(1)(a) Name &amp; Address (City, State, Country)</th>
<th>(1)(b) Country of Citizenship or Incorporation</th>
<th>(1)(c) Number and Percentage of Each Class of Voting Securities</th>
<th>(2)(a) Name &amp; Address (City, State, Country)</th>
<th>(2)(b) Country of Citizenship or Incorporation</th>
<th>(2)(c) Number and Percentage of Each Class of Voting Securities</th>
</tr>
</thead>
<tbody>
<tr>
<td>Robert M. and Jean M. Brown St. Paris, Ohio</td>
<td>USA</td>
<td>67,520 10.97%</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Fonda Lou Eaton St. Paris, Ohio</td>
<td>USA</td>
<td>33,200 5.39%</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Harold H. Hill St. Paris, Ohio</td>
<td>USA</td>
<td>36,500 5.93%</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
</tbody>
</table>
## Form FR Y-6
Central Bancshares, Inc.
St. Paris, Ohio
December 31, 2014

### Report Item 4: Insiders
(1)(2)(3)(a)(b)(c) and (4)(a)(b)(c)

<table>
<thead>
<tr>
<th>(1) Name &amp; Address (City, State, Country)</th>
<th>(2) Principal Occupation if other than with Holding Company</th>
<th>(3)(a) Title &amp; Position with Holding Company</th>
<th>(3)(b) Title &amp; Position with Subsidiaries (include names of subsidiaries)</th>
<th>(3)(c) Title &amp; Position with Other Businesses (Include names of other businesses)</th>
<th>(4)(a) Percentage of Voting Shares in Holding Company</th>
<th>(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)</th>
<th>(4)(c) List names of other companies (includes Partnerships) if 25% or more of voting securities are held (List names of companies and percentages of voting securities held)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Harold T. Covault</td>
<td>Retired Farmer and Certified Appraiser</td>
<td>Chairman of the Board, Director</td>
<td>Director</td>
<td>N/A</td>
<td>18,484</td>
<td>3.02%</td>
<td>N/A</td>
</tr>
<tr>
<td>Sidney, Ohio</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>James R. Bourroughs</td>
<td>Retired</td>
<td>Director</td>
<td>Director</td>
<td>N/A</td>
<td>10,900</td>
<td>1.78%</td>
<td>N/A</td>
</tr>
<tr>
<td>St. Paris, Ohio</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dean M. Kite</td>
<td>Farmer &amp; Businessman</td>
<td>Director</td>
<td>Director</td>
<td>N/A</td>
<td>2,012</td>
<td>0.33%</td>
<td>N/A</td>
</tr>
<tr>
<td>St. Paris, Ohio</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Philip L. Thompson</td>
<td>Auctioneer</td>
<td>Director</td>
<td>N/A</td>
<td></td>
<td>2,000</td>
<td>0.33%</td>
<td>N/A</td>
</tr>
<tr>
<td>Urbana, Ohio</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Curtis R. Blake</td>
<td>Banker</td>
<td>Secretary</td>
<td>Senior Loan Officer</td>
<td>N/A</td>
<td>1,580</td>
<td>0.26%</td>
<td>N/A</td>
</tr>
<tr>
<td>St. Paris, Ohio</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jeffrey L. McCulla</td>
<td>Banker</td>
<td>President</td>
<td>President</td>
<td>N/A</td>
<td>1,824</td>
<td>0.30%</td>
<td>N/A</td>
</tr>
<tr>
<td>St. Paris, Ohio</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ralph Prince</td>
<td>N/A</td>
<td>Director</td>
<td>N/A</td>
<td></td>
<td>27,330</td>
<td>4.47%</td>
<td>N/A</td>
</tr>
<tr>
<td>St. Paris, Ohio</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dale R. Thornton</td>
<td>Businessman</td>
<td>Director</td>
<td>Director</td>
<td>N/A</td>
<td>60</td>
<td>0.01%</td>
<td>N/A</td>
</tr>
<tr>
<td>St. Paris, Ohio</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Robert M. and Jean M. Brown</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td></td>
<td>67,520</td>
<td>10.97%</td>
<td>N/A</td>
</tr>
</tbody>
</table>
Results: A list of branches for your holding company: CENTRAL BANCSHARES, INC. (2024318) of SAINT PARIS, OH. The data are as of 12/31/2014. Data reflects information that was received and processed through 02/24/2015.

Reconciliation and Verification Steps
1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions
OK: If the branch information is correct, enter 'OK' in the Data Action column.
Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.
Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.
Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure
When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://y10online.federalreserve.gov.

* FDIC UNNUM, Office Number, and ID R SSD columns are for reference only. Verification of these values is not required.

<table>
<thead>
<tr>
<th>Data Action</th>
<th>Effective Date</th>
<th>Branch Service Type</th>
<th>Branch ID R SSD*</th>
<th>Popular Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>Country</th>
<th>UNNUM</th>
<th>Office Number</th>
<th>Head Office</th>
<th>Head Office ID R SSD*</th>
<th>Consents</th>
</tr>
</thead>
<tbody>
<tr>
<td>OK</td>
<td></td>
<td>Full Service</td>
<td>538222</td>
<td>FIRST CENTRAL NATIONAL BANK OF SAINT PARIS, THE</td>
<td>103 SOUTH SPRINGFIELD STREET</td>
<td>SAINT PARIS</td>
<td>OH</td>
<td>43072</td>
<td>CHAMPAIGN</td>
<td>UNITED STATES</td>
<td>9570</td>
<td>FIRST CENTRAL NATIONAL BANK OF SAINT PARIS, THE</td>
<td>538222</td>
<td></td>
</tr>
<tr>
<td>OK</td>
<td></td>
<td>Full Service</td>
<td>569211</td>
<td>CHRISTIANSBURG BRANCH</td>
<td>2 EAST PIKE ST.</td>
<td>CHRISTIANSBURG</td>
<td>OH</td>
<td>43589</td>
<td>CHAMPAIGN</td>
<td>UNITED STATES</td>
<td>184978</td>
<td>FIRST CENTRAL NATIONAL BANK OF SAINT PARIS, THE</td>
<td>538222</td>
<td></td>
</tr>
<tr>
<td>OK</td>
<td></td>
<td>Full Service</td>
<td>568827</td>
<td>ROSEWOOD BRANCH</td>
<td>11013 STATE ROUTE 29 W</td>
<td>ROSEWOOD</td>
<td>OH</td>
<td>43070</td>
<td>CHAMPAIGN</td>
<td>UNITED STATES</td>
<td>233557</td>
<td>FIRST CENTRAL NATIONAL BANK OF SAINT PARIS, THE</td>
<td>538222</td>
<td></td>
</tr>
</tbody>
</table>