

FR 25  
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 Approval expires November 30, 2025  
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**Board of Governors of the Federal Reserve System**



**Annual Report of Holding Companies—FR Y-6**

**Report at the close of business as of the end of fiscal year**

RSSD 2668589

This report is required by law: Section 5(c)(1) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)); section 10(b)(2) of the Home Owners' Loan Act (12 U.S.C. § 1467a(b)(2)); sections 102(a)(1), 165, and 618 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (12 U.S.C. §§ 5311(a)(1), 5365, and 1850a(c)(1)); and sections 8(a) and 13(a) of the International Banking Act of 1978 (12 U.S.C. §§ 3106(a) and 3108(a)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

**Date of Report** (top-tier holding company's fiscal year-end):  
12/31/2022  
 Month / Day / Year

I, Margaret M Medzie  
 Name of the Holding Company Director and Official  
Board President  
 Title of the Holding Company Director and Official

**Reporter's Name, Street, and Mailing Address**  
Portage Bancshares, Inc  
 Legal Title of Holding Company  
1311 East Main St  
 (Mailing Address of the Holding Company) Street / P.O. Box  
Ravenna OH 44266  
 City State Zip Code  
Same  
 Physical Location (if different from mailing address)

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

**Person to whom questions about this report should be directed:**  
Donald D Herman EVP & CFO  
 Name Title  
330-296-8090  
 Area Code / Phone Number / Extension  
330-296-1499  
 Area Code / FAX Number  
dherman@pcbbank.com  
 E-mail Address  
N/A  
 Address (URL) for the Holding Company's web page

*With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.*

Margaret Medzie  
 Signature of Holding Company Director and Official  
08/14/2023  
 Date of Signature

Is confidential treatment requested for any portion of this report submission?  0=No  1=Yes

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report

2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

**For Federal Reserve Bank Use Only**

RSSD ID \_\_\_\_\_  
 C.I. \_\_\_\_\_

### Report Item 1: Annual Report to Shareholders

For holding companies not registered with the SEC, indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report  
 will be sent under separate cover  
 is not prepared

## Checklist

The checklist below is provided to assist the holding company in filing all the necessary responses and verifying changes from the prior year to the various report items. The completed checklist should be submitted with the report. Please see section A of the General Instructions for additional guidance.

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### Verification of Changes

All Reporters must respond to the following questions by checking the Yes or No box below, as appropriate.

Did the holding company have changes to any reportable FR Y-6 items (2a, 2b, 3, or 4) from the prior year?

- Yes     No

If checked Yes, complete the remaining checklist for Report Items 2a, 2b, 3, and 4. For each Report Item, indicate whether there are changes from the prior year by checking Yes or No below. See section A of the General Instructions for additional information.

#### Report Item 2a: Organization Chart

- Yes     No

If checked Yes, the Reporter must submit the organization chart as specified in Report Item 2.a instructions.

#### Report Item 2b: Domestic Branch Listing

- Yes     No

If checked Yes, the Reporter must submit the domestic branch listing as specified in Report Item 2.b instructions.

#### Report Item 3: Securities Holders

- Yes     No

If checked Yes, the Reporter must submit the information as specified in Report Item 3 instructions.

#### Report Item 4: Insiders

- Yes     No

If checked Yes, the Reporter must submit the information as specified in Report Item 4 instructions.

**Form FR Y-6**  
**Portage Bancshares, Inc.**  
**Fiscal Year Ending December 31, 2022**

**Report Item 4: HC Directors & Officers**  
**1, 2, 3a,b,c and 4a,b,c.**

1 Name & Address (City, State Country)	2 Principal Occupation if other than with Bank Holding Company	3a Title & Position with Bank Holding Company	3b Title & Position with Subsidiary	3c Title & Position with Other Businesses	4a Percentage of Voting Shares in Bank Holding Company	4b Percentage of Voting Shares in Subsidiary	4c List Name of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of securities held)
Tim Crock Kent, OH USA	Retired	Board Director Secretary	Board Director Portage Community Bank	Retired	2.86%	N/A	East Aurora Road Partners, LLC (30%) 267 W Main St., LLC (48%)
James Damicone Streetsboro, OH USA	Retired	Board Director	Board Director Portage Community Bank	Retired	1.44%	N/A	Damicone II, LLC (50%) Damicone - Streetsboro, LLC (50%)
Lee Junior Atwater, OH USA	General Manager	Board Director	Board Director Portage Community Bank	General Manager Gerber Collision & Glass	0.73%	N/A	None
Paul E. Huchok North Canton, OH USA	CPA	Board Director	Board Director Portage Community Bank	CPA Schulte & Company	0.08%	N/A	Kee, Huchok & Co., Inc (49%) Kee, Huchok Wealth Management, LLC (49%) Paws Investment Partnership (29%)
Margaret Medzie Kent, OH USA	VP & Chief Development Officer	Board Director President	Board Chairwoman Portage Community Bank	VP & Chief Development Officer Akron Community Foundation	1.61%	N/A	None
Aaron Moats Ravenna, OH USA	Retired	Board Director	Board Director Portage Community Bank	Retired Optometrist	1.93%	N/A	None
Tom Siciliano Rootstown, OH USA	Small Business Owner	Board Director Treasurer	Board Vice Chair Portage Community Bank	Owner, Siciliano's Pizza	0.99%	N/A	Siciliano's Pizzeria (100%)
Richard J. Coe Ravenna, OH USA	Retired	Board Director	Board Director Portage Community Bank	Retired Bank CEO	1.76%	N/A	None
Kevin T. Lewis Kent, OH USA	N/A	Board Director	Board Director CEO Portage Community Bank	N/A	1.24%	N/A	None
Constance M Bennett Ravenna, OH USA	N/A	Board Director	Board Director President Portage Community Bank	N/A	1.21%	N/A	None