Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This report is required by law: Section 5(c)(1) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)); section 10(b)(2) of the Home Owners' Loan Act (12 U.S.C. § 1467a(b)(2)); sections 102(a)(1), 165, and 618 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (12 U.S.C. §§ 5311(a)(1), 5365, and 1850a(c)(1)); and sections 8(a) and 13(a) of the International Banking Act of 1978(12 U.S.C.)§§ 3106(a) and 3108(a)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, James H. Nicholson

Name of the Holding Company Director and Official

President & CEO

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official 03/21/2023

Date of Signature

For Federal R	For Federal Reserve Bank Use Only							
RSSD ID C.I.								

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

OMB control number. Date of Report (top-tier holding company's fiscal year-end): **December 31, 2022** Month / Day / Year Reporter's Name, Street, and Mailing Address North Valley Bancshares, Inc. Legal Title of Holding Company PO Box 1115 (Mailing Address of the Holding Company) Street / P.O. Box Zanesville ОН 43702-1115 Zip Code 2775 Maysville Pike, Zanesville OH 43701 Physical Location (if different from mailing address) Person to whom questions about this report should be directed: SVP/CFO Tricia Lyons 740-450-2265 ext 207 Area Code / Phone Number / Extension 740-450-2120 Area Code / FAX Number tlyons@nvboh.bank E-mail Address Address (URL) for the Holding Company's web page 0=No Is confidential treatment requested for any portion of this report submission? 0

In accordance with the General Instructions for this report

must be provided separately and labeled

a letter justifying this request has been provided separately ...NOTE: Information for which confidential treatment is being requested

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.50 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.

(check only one),

as "confidential."

Report Item 1: Annual Report to Shareholders
For holding companies not registered with the SEC, indicate status of Annual Report to Shareholders:
is included with the FR Y-6 report
☑ will be sent under separate cover
is not prepared
Checklist
The checklist below is provided to assist the holding company in filing all the necessary responses and verifying changes from the prio year to the various report items. The completed checklist should be submitted with the report. Please see section A of the General Instructions for additional guidance.
Verification of Changes
All Reporters must respond to the following questions by checking the Yes or No box below, as appropriate.
Did the holding company have changes to any reportable FR Y-6 items (2a, 2b, 3, or 4) from the prior year?
X Yes No
If checked Yes, complete the remaining checklist for Report Items 2a, 2b, 3, and 4. For each Report Item, indicate whether there are changes from the prior year by checking Yes or No below. See section A of the General Instructions for additional information.
Report Item 2a: Organization Chart
☐ Yes X No
If checked Yes, the Reporter must submit the organization chart as specified in Report Item 2.a instructions.
Report Item 2b: Domestic Branch Listing
☐ Yes X No
If checked Yes, the Reporter must submit the domestic branch listing as specified in Report Item 2.b instructions.
Report Item 3: Securities Holders
☐ Yes X No
If checked Yes, the Reporter must submit the information as specified in Report Item 3 instructions.
Report Item 4: Insiders
X Yes No

If checked Yes, the Reporter must submit the information as specified in Report Item 4 instructions.

and (4)(a)(b)©						1	
(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (Include names of Subsidiaries)		(4)(A) Percentage of Voting Shares in Bank Holding Company	(include names of subsidiaries)	(4)(c) List names of Other companies (include partnership) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
William Altier Zanesville, Ohio, USA	Oil & Gas Business	Director	North Valley Bank Director	N/A	1.86%	N/A	N/A
				Chairman & President Altheirs Oil Inc.			N/A

and (4)(a)(b)©							
(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (Include names of Subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(A) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of Other companies (include partnership) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Bryan Graham Zanesville, Ohio, USA	Automobile Dealer	Director	North Valley Bank Director	N/A	16.60%	N/A	N/A
				President & Director - Graham Auto Group Co.			Graham Auto Group (49.5%)
				Director & Vice President Shelly & Sands Inc			Shelly & Sands (45.75%)
				Managing Member Dutro Real Estate LLC			Dutro Real Estate LLC (49.5%)
				Member Richland Real Estate			Richland Real Estate (49.5%)
				Member Zane Zenith Real Estate			Zane Zenith Real Estate (48.87%)

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(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (Include names of Subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	Shares in Bank	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of Other companies (include partnership) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Clay P. Graham Zanesville, Ohio, USA	Attorney / Businessman	Director, Chairman	North Valley Bank Director & Chairman	N/A	17.03%	N/A	N/A
				Executive Chairman - Graham & Graham Co., LPA			Graham & Graham Co., LPA (100%)
				Executive Chairman - Zane - Zenith Inc.			Zane - Zenith Inc (51.13%)
				Vice President & Director - W.H Barker Inc			W.H. Barker Inc (75%)
				Vice President & Director - Burley Clay Products			Burley Clay Products (75%)
				Vice President & Director - ACCCO Inc.			ACCCO Inc. (75%)
				Executive Chairman, - Shelly & Sands, Inc. (and subsidiaries)			Shelly & Sands, Inc. (46.75%)
				Managing Member Dutro Real Estate LLC			Dutro Real Estate LLC (50.5%)
				Executive Chairman - Graham Auto Group Co. (and subsidiaries)			Graham Auto Group Co. (50.5%)
				Managing Member Richland Real Estate LLC			Richland /Real Estate LLC (50.5%)

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(1) Names & Address (City, State, Country) J. Thomas Hill Somerset, Ohio, USA	(2) Principal Occupation if other than with Bank Holding Company Certified Public Accountant	(3)(a) Title & Position with Bank Holding Company Director	(3)(b) Title & Position with Subsidiaries (Include names of Subsidiaries) North Valley Bank Director	(3)(c) Title & Position with Other Businesses	(4)(A) Percentage of Voting Shares in Bank Holding Company 1.45%	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries) N/A	(4)(c) List names of Other companies (include partnership) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held) N/A
				President - McLain, Hill, Rugg & Associates			McLain, Hill, Rugg & Assoc 50%
				Partner - MHR Realty			MHR Realty - 50%
				Partner - 601 Realty LLC			N/A

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(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (Include names of Subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(A) Percentage of Voting Shares in Bank Holding Company	(include names of subsidiaries)	(4)(c) List names of Other companies (include partnership) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Robert Kessler Zanesville Ohio, USA	Businessman	Director	North Valley Bank Director	N/A	0.53%	N/A	N/A
				President - Kessler Sign Co.			Kessler Sign Co. (60%)
				Partner - Kessler Company			Kessler Co. (60%)
				Partner - Kesco Investments			Kesco Investmetns (33%)
				Partner - Kessler Group			Kessler Group (25%)
				President - Kess Motel			Kess - Motel (33%)
				Member - RRD603010			RRD603010 (33%)
				Secretary - JOK Co.			JOK Co. (17%)

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(1) Names & Address (City, State, Country) Tricia Lyons Cambridge, Ohio, USA	(2) Principal Occupation if other than with Bank Holding Company N/A	(3)(a) Title & Position with Bank Holding Company CFO/Treasurer	(3)(b) Title & Position with Subsidiaries (Include names of Subsidiaries) North Valley Bank Senior Vice President	Position with Other Businesses (include names of other businesses)	(4)(A) Percentage of Voting Shares in Bank Holding Company 0.00%	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries) N/A	(4)(c) List names of Other companies (include partnership) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held) N/A
			& CFO				

Report Item 4: Insiders (1),(2),(3)(a)(b)(c)

and (4)(a)(b)©							
(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company		(3)(b) Title & Position with Subsidiaries (Include names of Subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(A) Percentage of Voting	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of Other companies (include partnership) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
James Nicholson Zanesville, Ohio, USA	N/A	Director & President and CEO	North Valley Bank Director, President & CEO	N/A	1.10%	N/A	N/A
				Board of Director - Genesis Hospital			

Report Item 4: Insiders (1) (2) (3)(a)(h)(c)

and (4)(a)(b)©							
(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (Include names of Subsidiaries)	(3)(c) Title &	(4)(A) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of Other companies (include partnership) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Chris Olney Zanesville, Ohio, USA	N/A	Secretary	North Valley Bank Executive Vice President & Chief Credit Officer	N/A	0.08%	N/A	N/A

(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (Include names of Subsidiaries)	(4)(A) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of	(4)(c) List names of Other companies (include partnership) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Chris Olney Zanesville, Ohio, USA	N/A	Secretary	North Valley Bank Executive Vice President & Chief Credit Officer	0.08%		N/A

and (4)(a)(b)©						
(1) Names & Address (City, State, Country) Timothy L. Ryan Buckeye Lake, Ohio, USA	(2) Principal Occupation if other than with Bank Holding Company Commercial Real Estate	Title & Position with Bank Holding Company	names of Subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of Other companies (include partnership) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held) N/A
				President - TLR & Associates, Inc		TLR & Associates, Inc. (100%)

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(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (Include names of Subsidiaries)		(4)(A) Percentage of Voting	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of Other companies (include partnership) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Jeff R. Sidwell Zanesville, Ohio, USA	N/A	Director	North Valley Bank Director	N/A	1.93%	N/A	N/A
				Owner - Operator Sidwell Materials, Inc.& Subsidiaries			Sidwell Materials Inc. (75%)
				Sidco Development			Sidco Development (100%)
				Quasar Energy			Quasar Energy (25%)
				Priority Equip. Finance			Priority Equip. Finance (33.3%)
				A+ Equip. Leasing			N/A
				Southtown Gym LLC			Southtown Gym LLC (100%)
				Grow Ohio, USA, LLC			Grow Oho, LLC (66%)

(1) Names & Address (City, State, Country) John Wait Granville, Ohio, USA	(2) Principal Occupation if other than with Bank Holding Company N/A	(3)(a) Title & Position with Bank Holding Company Director	(3)(b) Title & Position with Subsidiaries (Include names of Subsidiaries) North Valley Bank Director	Position with Other Businesses	(4)(A) Percentage of Voting Shares in Bank Holding Company 0.07%	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries) N/A	(4)(c) List names of Other companies (include partnership) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held) N/A