

Board of Governors of the Federal Reserve System



# Annual Report of Holding Companies—FR Y-6

## Report at the close of business as of the end of fiscal year

This report is required by law: Section 5(c)(1) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)); section 10(b)(2) of the Home Owners' Loan Act (12 U.S.C. § 1467a(b)(2)); sections 102(a)(1), 165, and 618 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (12 U.S.C. §§ 5311(a)(1), 5365, and 1850a(c)(1)); and sections 8(a) and 13(a) of the International Banking Act of 1978 (12 U.S.C. §§ 3106(a) and 3108(a)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Kevin R. Greer  
 Name of the Holding Company Director and Official  
President  
 Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

*With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.*

Kevin R. Greer  
 Signature of Holding Company Director and Official  
 09/12/2023  
 Date of Signature

<b>For Federal Reserve Bank Use Only</b>	
RSSD ID _____	
C.I. _____	

**Date of Report** (top-tier holding company's fiscal year-end):  
**December 31, 2022**  
 Month / Day / Year

**Reporter's Name, Street, and Mailing Address**  
Magnolia Bancorp, Inc.  
 Legal Title of Holding Company  
122 N. Main St./PO Box 415  
 (Mailing Address of the Holding Company) Street / P.O. Box  
Magnolia OH 44643  
 City State Zip Code

Physical Location (if different from mailing address)

**Person to whom questions about this report should be directed:**  
Lisa Bernower COO  
 Name Title  
3308669676  
 Area Code / Phone Number / Extension  
3308662208  
 Area Code / FAX Number  
lbernowe@bankofmagnolia.com  
 E-mail Address  
NA  
 Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission? .....	0=No 1=Yes	<input type="checkbox"/> 0
In accordance with the General Instructions for this report (check only one),		
1. a letter justifying this request is being provided along with the report .....		<input type="checkbox"/>
2. a letter justifying this request has been provided separately ...		<input type="checkbox"/>
NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."		

**Report Item 1: Annual Report to Shareholders**

For holding companies not registered with the SEC, indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report  
 will be sent under separate cover  
 is not prepared

## Checklist

The checklist below is provided to assist the holding company in filing all the necessary responses and verifying changes from the prior year to the various report items. The completed checklist should be submitted with the report. Please see section A of the General Instructions for additional guidance.

---

### Verification of Changes

All Reporters must respond to the following questions by checking the Yes or No box below, as appropriate.

Did the holding company have changes to any reportable FR Y-6 items (2a, 2b, 3, or 4) from the prior year?

- Yes     No

If checked Yes, complete the remaining checklist for Report Items 2a, 2b, 3, and 4. For each Report Item, indicate whether there are changes from the prior year by checking Yes or No below. See section A of the General Instructions for additional information.

**Report Item 2a: Organization Chart**

- Yes     No

If checked Yes, the Reporter must submit the organization chart as specified in Report Item 2.a instructions.

**Report Item 2b: Domestic Branch Listing**

- Yes     No

If checked Yes, the Reporter must submit the domestic branch listing as specified in Report Item 2.b instructions.

**Report Item 3: Securities Holders**

- Yes     No

If checked Yes, the Reporter must submit the information as specified in Report Item 3 instructions.

**Report Item 4: Insiders**

- Yes     No

If checked Yes, the Reporter must submit the information as specified in Report Item 4 instructions.

**Annual Report of Bank Holding Companies – FR Y-6**  
**Magnolia Bancorp, Inc.**  
**December 31, 2022**

**Report Item 3(1): 5% or More Shareholders**

(1)(a) <u>Shareholder name and address</u>	(1)(b) <u>Country of Citizenship or Incorporation</u>	(1)(c) <u>Number shares held</u>	(1)(c) <u>Percentage of shares held</u>
Augustus R. Elson Magnolia, OH USA	USA	839 Common Stock	9.82%
Kathleen M. Greer Trust FBO Kevin R. Greer Magnolia, Ohio USA	USA	1403 Common Stock	16.42%
Kathleen M. Greer Trust FBO Maureen G. Merrill Magnolia, OH USA	USA	700 Common Stock	8.19%
Kathleen M. Greer Trust FBO Kelly G. Arrigo Magnolia, Ohio USA	USA	700 Common Stock	8.19%
Kevin R. Greer * Magnolia, OH USA	USA	460 Common Stock	5.38%
Jane Lauritzen, trustee of the Jane G. Lauritzen Rev. Trust Canton, OH USA	USA	2,190 Common Stock	25.63%
Nancy McCurry Sanford, NC USA	USA	499 Common Stock	5.84%
Sue E. White Santa Rosa, CA USA	USA	602 Common Stock	7.05%

\*Kevin R. Greer is the trustee of the following beneficiary trusts: Kathleen M. Greer Trust FBO of Kevin R. Greer- Magnolia, Ohio (1403 shares), Kathleen M. Greer Trust FBO Maureen G. Merrill- Magnolia, Ohio (700 shares), and Kathleen M. Greer Trust FBO of Kelly G. Arrigo- Magnolia, Ohio (700 shares). Kevin R. Greer also has 460 shares personally. Kevin Greer, personally and as trustee, controls 38.18% of the voting power with his control of 3263 shares (8544 outstanding shares).

**Annual Report of Holding Companies FR Y-6  
Magnolia Bancorp, Inc.  
December 31, 2022**

**Report Item 4: Directors and Officers**

(1) Name and address	(2) Principal Occupation	(3)(a) Title and position Holding Company	(3)(b) Title and position Subsidiary	(3)(c) Title and position other Businesses	(4)(a) Percentage of Voting shares in Holding Company	(4)(b) Percentage of Voting Shares in Subsidiary	(4)(c) List name of other companies if 25% or more of voting securities are held
Kevin R. Greer Magnolia, OH USA	Banker	President	Chairman, President, Bank of Magnolia	N/A	38.18%	None	N/A
Augustus Elson Magnolia, OH USA	Retired	Director	Director Bank of Magnolia	N/A	9.82%	None	N/A
Jane G. Lauritzen Canton, OH USA	Retired	Director	Director Bank of Magnolia	N/A	25.63%	None	N/A
David Cornet Canton, OH USA	Financial Advisor	Director	Director Bank of Magnolia	Senior VP Stifel Nicolaus Canton, OH	0%	None	N/A
Kristine L. Fellows Canton, OH USA	Retired	Director	Director Bank Of Magnolia	NA	0%	None	N/A
R. Rocco Serafini North Canton, OH USA	Banker	Vice President Director	Executive VP Director Bank of Magnolia	NA	0.18%	None	NA
Lisa L. Bernower Magnolia, OH USA	Banker	Secretary	Secretary COO Bank of Magnolia	NA	0%	None	NA
Ashley Neading East Sparta, OH USA	Banker	Treasurer	Treasurer CFO Bank of Magnolia	NA	0%	None	NA