

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This report is required by law: Section 5(c)(1) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)); section 10(b)(2) of the Home Owners' Loan Act (12 U.S.C. § 1467a(b)(2)); sections 102 (a)(1), 165, and 618 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (12 U.S.C. §§ 5311(a)(1), 5365, and 1850a(c)(1)); and sections 8(a) and 13(a) of the International Banking Act of 1978 (12 U.S.C. §§ 3106(a) and 3108(a)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2022

Month / Day / Year

Reporter's Name, Street, and Mailing Address

CB Financial Services, Inc.

Legal Title of Holding Company

100 North Market Street

(Mailing Address of the Holding Company) Street / P.O. Box

Carmichaels

PA



15320

City

State

Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Matthew Lawrence

SVP - Finance Operations

Name

Title

724-852-3516

Area Code / Phone Number / Extension

724-223-8320

Area Code / FAX Number

mlawrence@communitybank.tv

E-mail Address

www.communitybank.tv

Address (URL) for the Holding Company's web page

I, John H. Montgomery

Name of the Holding Company Director and Official

President & Chief Executive Officer

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

John H. Montgomery

Signature of Holding Company Director and Official

7/24/2023

Date of Signature

Is confidential treatment requested for any portion of this report submission? 0=No 1=Yes **0**

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report

2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

For Federal Reserve Bank Use Only

RSSD ID _____

C.I. _____

Report Item 1: Annual Report to Shareholders

For holding companies not registered with the SEC, **indicate status of Annual Report to Shareholders:**

- is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

Checklist

The checklist below is provided to assist the holding company in filing all the necessary responses and verifying changes from the prior year to the various report items. The completed checklist should be submitted with the report. Please see section A of the General Instructions for additional guidance.

Verification of Changes

All Reporters must respond to the following questions by checking the Yes or No box below, as appropriate.

Did the holding company have changes to any reportable FR Y-6 items (2a, 2b, 3, or 4) from the prior year?

- Yes No

If checked Yes, complete the remaining checklist for Report Items 2a, 2b, 3, and 4. For each Report Item, indicate whether there are changes from the prior year by checking Yes or No below. See section A of the General Instructions for additional information.

Report Item 2a: Organization Chart

- Yes No

If checked Yes, the Reporter must submit the organization chart as specified in Report Item 2.a instructions.

Report Item 2b: Domestic Branch Listing

- Yes No

If checked Yes, the Reporter must submit the domestic branch listing as specified in Report Item 2.b instructions.

Report Item 3: Securities Holders

- Yes No

If checked Yes, the Reporter must submit the information as specified in Report Item 3 instructions.

Report Item 4: Insiders

- Yes No

If checked Yes, the Reporter must submit the information as specified in Report Item 4 instructions.

Results: A list of branches for your depository institution: **COMMUNITY BANK (ID_RSSD: 371924)**.
This depository institution is held by **CB FINANCIAL SERVICES, INC. (3333718)** of **CARMICHAELS, PA**.
The data are as of **12/31/2022**. Data reflects information that was received and processed through **01/10/2023**.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the **Effective Date** column

Actions

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	371924	COMMUNITY BANK	100 NORTH MARKET STREET	CARMICHAELS	PA	15320	GREENE	UNITED STATES	Not Required	Not Required	COMMUNITY BANK	371924	
OK		Full Service	4148704	ROSTRAVER OFFICE	1670 BROAD AVE	BELLE VERNON	PA	15012	WESTMORELAND	UNITED STATES	Not Required	Not Required	COMMUNITY BANK	371924	
OK		Full Service	2149707	MCMURRAY OFFICE	4139 WASHINGTON ROAD	CANONSBURG	PA	15317	WASHINGTON	UNITED STATES	Not Required	Not Required	COMMUNITY BANK	371924	
OK		Full Service	691323	CLAYSVILLE OFFICE	200 MAIN ST	CLAYSVILLE	PA	15323	WASHINGTON	UNITED STATES	Not Required	Not Required	COMMUNITY BANK	371924	
OK		Limited Service	372426	GREENSBORO OFFICE	1993 SOUTH EIGHTY EIGHT ROAD	GREENSBORO	PA	15338	GREENE	UNITED STATES	Not Required	Not Required	COMMUNITY BANK	371924	
OK		Full Service	2134048	BROOKLINE OFFICE	714 BROOKLINE BLVD	PITTSBURGH	PA	15226	ALLEGHENY	UNITED STATES	Not Required	Not Required	COMMUNITY BANK	371924	
OK		Full Service	4148713	UNIONTOWN OFFICE	545 W MAIN ST	UNIONTOWN	PA	15401	FAYETTE	UNITED STATES	Not Required	Not Required	COMMUNITY BANK	371924	
CLOSE	11/30/2022	Limited Service	2906861	WASHINGTON MALL OFFICE	301 OAK SPRING ROAD, WASHINGTON MALL	WASHINGTON	PA	15301	WASHINGTON	UNITED STATES	Not Required	Not Required	COMMUNITY BANK	371924	FR Y-10 submitted 12/30/22 Confirm 305574
OK		Full Service	1161225	WASHINGTON OFFICE	65 WEST CHESTNUT ST.	WASHINGTON	PA	15301	WASHINGTON	UNITED STATES	Not Required	Not Required	COMMUNITY BANK	371924	
OK		Full Service	403124	GREENE PLAZA OFFICE	100 MILLER LANE	WAYNESBURG	PA	15370	GREENE	UNITED STATES	Not Required	Not Required	COMMUNITY BANK	371924	
OK		Electronic Banking	5593301	RJSOC - OPERATIONS CENTER - ELECTRONIC BANKING	600 EVERGREENE DRIVE	WAYNESBURG	PA	15370	GREENE	UNITED STATES	Not Required	Not Required	COMMUNITY BANK	371924	
OK		Full Service	114822	WAYNESBURG OFFICE	30 WEST GREENE ST.	WAYNESBURG	PA	15370	GREENE	UNITED STATES	Not Required	Not Required	COMMUNITY BANK	371924	
OK		Full Service	2999630	MOUNDSVILLE OFFICE	809 LAFAYETTE AVENUE	MOUNDSVILLE	WV	26041	MARSHALL	UNITED STATES	Not Required	Not Required	COMMUNITY BANK	371924	
OK		Full Service	599924	WARWOOD OFFICE	1701 WARWOOD AVENUE	WHEELING	WV	26003	OHIO	UNITED STATES	Not Required	Not Required	COMMUNITY BANK	371924	
OK		Full Service	674625	WOODSDALE OFFICE	875 NATIONAL ROAD	WHEELING	WV	26003	OHIO	UNITED STATES	Not Required	Not Required	COMMUNITY BANK	371924	

Report Item 4: Insiders

4.1	4.2	4.3a	4.3b	4.3c	4.4a	4.4b	4.4c
Names & Address	Principal Occupation if other than with Bank Holding Company	Title & Position with Bank Holding Company	Title & Position with Subsidiaries	Title & Position with Other Businesses	Percentage of Voting Shares in Bank Holding Company	Percentage of Voting Shares in Subsidiaries	List names of other companies (include partnerships) if 25% or more of voting securities are held
Karl G. Baily Spraggs, PA / USA	Retired	Director	Director (Community Bank)	N/A	Less than 1.0%	N/A	None

Report Item 4: Insiders

4.1 Names & Address	4.2 Principal Occupation if other than with Bank Holding Company	4.3a Title & Position with Bank Holding Company	4.3b Title & Position with Subsidiaries	4.3c Title & Position with Other Businesses	4.4a Percentage of Voting Shares in Bank Holding Company	4.4b Percentage of Voting Shares in Subsidiaries	4.4c List names of other companies (include partnerships) if 25% or more of voting securities are held
Jonathan A. Bedway Belmont, OH / USA	President Bedway Development Corporation Bedway Land & Minerals	Director	Director (Community Bank)	President - Bedway Development Corporation President - Bedway Land & Minerals	Less than 1.0%	N/A	None

Report Item 4: Insiders

4.1	4.2	4.3a	4.3b	4.3c	4.4a	4.4b	4.4c
Names & Address	Principal Occupation if other than with Bank Holding Company	Title & Position with Bank Holding Company	Title & Position with Subsidiaries	Title & Position with Other Businesses	Percentage of Voting Shares in Bank Holding Company	Percentage of Voting Shares in Subsidiaries	List names of other companies (include partnerships) if 25% or more of voting securities are held
Mark E. Fox Waynesburg, PA / USA	Automobile Dealership Fox Ford, Inc Fox Land Co & Fox Land LLC - Commercial Rentals SEF Land LLC	Director Chairman of the Board	Director Chairman of the Board (Community Bank & Exchange Underwriters)	President - Fox Ford, Inc	Less than 1.0%	N/A	Fox Ford, Inc - 100% Fox Land Company - 50% Fox Land Company, LLC- 50% SEF Land - 50%

Report Item 4: Insiders

4.1 Names & Address	4.2 Principal Occupation if other than with Bank Holding Company	4.3a Title & Position with Bank Holding Company	4.3b Title & Position with Subsidiaries	4.3c Title & Position with Other Businesses	4.4a Percentage of Voting Shares in Bank Holding Company	4.4b Percentage of Voting Shares in Subsidiaries	4.4c List names of other companies (include partnerships) if 25% or more of voting securities are held
Charles R. Guthrie, CPA Scenery Hill, PA / USA	Accounting & Consulting Guthrie Belczyk & Associates, P.C. Real Estate Holdings 1024 Properties, LLC	Director Vice Chairman	Director Vice Chairman (Community Bank & Exchange Underwriters)	President - Guthrie, Belczyk & Associates, P.C. Member - 1024 Properties, LLC	Less than 1.0%	N/A	Guthrie, Belczyk & Associates, P.C. - 100% 1024 Properties, LLC - 100%

Report Item 4: Insiders

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Joseph N. Headlee Waynesburg, PA / USA	Commercial Rentals Headlee Partnership	Director	Director (Community Bank)	Partner - Headlee Partnership	Less than 1.0%	N/A	Headlee Partnership - 25%

Report Item 4: Insiders

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John J. LaCarte Belle Vernon, PA / USA	President Model Holdings, LLC	Director	Director (Community Bank & Exchange Underwriters)	President - LaCarte Enterprises, Inc. President - LaCarte Development Co. Manager - Model Dry Cleaners, LLC Manager - Model Apparel, LLC President - Catalano Capital, LLC CEO - Stoney's Brewing Company President/Manager - 2011 Model Development I, LLC President/Manager - 2011 Model Development II, LLC President/Manager - 2011 Model Development III, LLC President/Manager - Model Development IV, LLC General Partner - 2011 Alta Vista Investments I, LP General Partner - 2011 Alta Vista Investments II, LP General Partner - Alta Vista Investments IV, LP President/General Partner - Fratelli Partners, LP President - Model Ohio Enterprises, LLC President - Model Ohio Properties, LLC President - Model Ohio Properties II, LLC President/Manager - Model Holdings, LLC Manager - Model Uniforms, LLC Director/Vice Chairman - Mon Valley Alliance Foundation Director/Treasurer - Laundry Owners Mutual Liability & Insurance Association Director - Community Foundation of Fayette County Director/Vice Chairman - Mon Valley Alliance General Partner - Bella Vista Farms, LP Trustee - 2003 Irrevocable Family Trust for John V. & Mary Ann LaCarte Trustee - John J. LaCarte Family Trust General Partner - Stonecrest Business Park, L.P.	2.5%	N/A	LaCarte Development Co. - 100% 2011 Model Development I, LLC - 100% 2011 Model Development II, LLC - 100% 2011 Model Development III, LLC - 100% Model Development IV, LLC - 100%

Report Item 4: Insiders

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Roberta R. Olejasz Wheeling, WV / USA	Dealer Principal Bob Robinson - Chevrolet, Buick, GMC and Cadillac	Director	Director (Community Bank & Exchange Underwriters)	Dealer Principal - Bob Robinson - Chevrolet, Buick, GMC and Cadillac	Less than 1.0%	N/A	

Report Item 4: Insiders

4.1 Names & Address	4.2 Principal Occupation if other than with Bank Holding Company	4.3a Title & Position with Bank Holding Company	4.3b Title & Position with Subsidiaries	4.3c Title & Position with Other Businesses	4.4a Percentage of Voting Shares in Bank Holding Company	4.4b Percentage of Voting Shares in Subsidiaries	4.4c List names of other companies (include partnerships) if 25% or more of voting securities are held
William G. Petroplus Wheeling, WV / USA	Attorney Petroplus & Gaudino Law Firm	Director	Director (Community Bank)	Attorney - Petroplus & Gaudino Law Firm	Less than 1.0%	N/A	

Report Item 4: Insiders

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David F. Pollock Waynesburg, PA / USA	Attorney Pollock Morris, LLC Real Estate Development - P&S Development LLC Rental Properties - Pollock, David & Hammers, Jay S. Pollock Children's Trust - oil & gas interests Bunker Hill, LLP - real estate Pollock Children Limited Partnership Pollock Children Management Co., LLC	Director	Director (Community Bank)	Managing Partner - Pollock Morris, LLC Managing Partner - P&S Development, LLC Partner - Pollock, David & Hammers, Jay S. Trustee - Pollock Children's Trust Member - Bunker Hill LLP Limited Partner - Pollock Children Limited Partnership Managing Member - Pollock Children Management Co., LLC	Less than 1.0%	N/A	Pollock Morris, LLC P&S Development, LLC - 50% Pollock Children's Trust - 25% Pollock, David & Hammers, Jay S. - 50% Bunker Hill, LLP - 25% Pollock Children Limited Partnership Pollock Children Management Co, LLC - 25%

Report Item 4: Insiders

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John M. Swiatek McMurray, PA / USA	JMS Advisors, LLC	Director	Director (Community Bank)	Director - Washington County Hospital Foundation Single Member - JMS Advisors, LLC	Less than 1.0%	N/A	JMS Advisors, LLC - 100%

Report Item 4: Insiders

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John H. Montgomery Washington, PA / USA	N/A	Director President and CEO	Director President and CEO (Community Bank & Exchange Underwriters)	N/A	Less than 1.0%	N/A	N/A

Report Item 4: Insiders

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Richard B. Boyer Pittsburgh, PA / USA	President Exchange Underwriters, Inc.	Director	Director (Community Bank) President (Exchange Underwriters)	Partner - King Brewing, LLC Director - Stoney's Brewery Co.	Less than 1.0%	N/A	King Brewing, LLC - 41%

Report Item 4: Insiders

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Ralph Burchianti Greensboro, PA / USA	Senior Executive Vice President, Chief Credit Officer Community Bank	Director	Director Senior Executive Vice President Chief Credit Officer (Community Bank)	Director - Redevelopment Authority of Greene County Treasurer - Muddy Creek Investor's Group	1.7%	N/A	None

Report Item 4: Insiders

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Jamie L. Prah Pittsburgh, PA / USA	N/A	Executive Vice President Chief Financial Officer	Executive Vice President Chief Financial Officer (Community Bank)	N/A	Less than 1.0%	N/A	None

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Jennifer L. George Pittsburgh, PA / USA	Senior Executive Vice President, Chief Operations Officer Community Bank	N/A	Senior Executive Vice President Chief Operations Officer (Community Bank)	N/A	Less than 1.0%	N/A	None