

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

12/31/2021

Month / Day / Year

n/a

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Waterford Bancorp, Inc.

Legal Title of Holding Company

3900 N. McCord Rd.

(Mailing Address of the Holding Company) Street / P.O. Box

Toledo **Ohio** **43617**
 City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Vivianne Newton **AVP / Controller**

Name Title

419-720-3543

Area Code / Phone Number / Extension

419-720-3942

Area Code / FAX Number

vivianne.newton@waterfordbankna.com

E-mail Address

www.waterfordbankna.com

Address (URL) for the Holding Company's web page

I, Michael R. Miller

Name of the Holding Company Director and Official

Chairman & Director

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

[Signature]
 4/29/22

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID
 C.I.

3588415

Is confidential treatment requested for any portion of this report submission? =No =Yes **0**

In accordance with the General Instructions for this report (check only one),

- 1. a letter justifying this request is being provided along with the report
- 2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

RE-SUBMITTED BY REGULAR MAIL - SENT 5/3/2022

Form FR Y-6
Waterford Bancorp, Inc.
Toledo, OH
Fiscal Year Ending December 31, 2021

Report Item 2a: Organizational Chart

State of Incorporation: Ohio



Results: A list of branches for your depository institution: **WATERFORD BANK, NA (ID_RSSD: 3588424)**.
 This depository institution is held by **WATERFORD BANCORP, INC. (3588415) of TOLEDO, OH**.
 The data are as of **12/31/2021**. Data reflects information that was received and processed through **12/31/2021**.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the **Effective Date** column

Actions

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	Country
OK		Full Service (Head Office)	3588424	WATERFORD BANK, NA	3900 NORTH MCCORD ROAD	TOLEDO	OH	43617	LUC
OK		Full Service	4485856	PERRYSBURG BRANCH	231 LOUISIANA AVENUE	PERRYSBURG	OH	43551	WO
OK		Full Service	2735173	CLARKSTON BRANCH	5800 SOUTH MAIN STREET	CLARKSTON	MI	48327	OAK
OK		Full Service	5519235	TROY BRANCH	5600 NEW KING DRIVE	TROY	MI	48098	OAK

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 Toledo, OH
 Fiscal Year Ending December 31, 2021

Report Item 3: Securities Holders

Current Shareholders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2020.

(1)(a) Name Address City, State, Country	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Stock		
		Number	Percentage	Class
Steven H. Swigart Maumee, OH USA	USA	178,952 3,378	8.96% 0.17%	Common Options on Common
Robert J. Floyd Holland, OH USA	USA	125,910	6.3%	Common
Robert A. Clemente West Bloomfield, MI USA	USA	149,500	7.5%	Common

Shareholders not listed in 3(1)(c) that had ownership, control or holdings of 5% or more with the power to vote during the fiscal year ending 12-31-2020.

(2)(a) Name Address City, State, Country	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Stock		
		Number	Percentage	Class
none				

Form FR Y-6
Waterford Bancorp, Inc.
 Toledo, OH
 Fiscal Year Ending December 31, 2021
 Report Item 4: Insiders

(1) Name Address City, State, Country	(2) Principal Occupation if other than with Bank Holding Co.	(3)(a) Title and Position with Bank Holding Company	(3)(b) Title and Position with Subsidiaries	(3)(c) Title and Position with Other Businesses	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries	(4)(c) Names of other companies over 25% owner
Michael R. Miller Toledo, OH USA	N/A	Chairman & Chief Executive Officer	Chairman & Chief Executive Officer Waterford Bank, N.A.	Treasurer- Erie Shooting & Fishing Club, Inc. Treasurer- Castalia Trout Club	3.6%	N/A	N/A
Michael W. White Sylvania, OH USA	N/A	President & Chief Operating Officer	President & Chief Operating Officer Waterford Bank, N.A.	N/A	1.1%	N/A	N/A
Lawrence C. Boyer Toledo, OH USA	N/A	Executive Vice President & Senior Lending Officer	Executive Vice President & Sr. Lending Officer Waterford Bank, N.A.	Board President- Tam-O-Shanter Sports, Inc. Member - Palisades Development Partner - Ariell Properties	1.9%	N/A	25% Owner Palisades Development 100% Owner Ariell Properties

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 Toledo, OH
 Fiscal Year Ending December 31, 2021
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Stephen R. Saddemi Toledo, OH USA	MD & President/Toledo Orthopaedic Surgeons, Inc.	Director	Director Waterford Bank, N.A.	Physician- Toledo Orthopaedic Surgeons, Inc. Managing Member- TOSMOB, LLC Physician- The Orthopaedic Network, Inc. Managing Member- Waterside Partners Again, LLC	0.3%	N/A	25% Managing Partner- Toledo Orthopaedic Surgeons, Inc. 25% Managing Member- TOSMOB, LLC
Mark E. Ridenour Toledo, OH USA	N/A	Director	Director Waterford Bank, N.A.	Manager - Heidtman Investors Manager - Sumter Development Owner - Main Ride , LLC	1.1%	N/A	100% Owner Main Ride, LLC
J. Grant Smith Clarkston, MI USA	N/A	Michigan President	Michigan President Waterford Bank, N.A.	N/A	0.6%	N/A	N/A
Richard K. Thompson Sterling Heights, MI USA	President, MST Steel Corporation	Director	Director Waterford Bank, N.A.	N/A Owner - MST Steel Corporation Owner - MST Steel Corp of Kentucky Owner - OKT, Inc. Owner - JAV Investment, LLC	0.0%	N/A	N/A 50.1% Owner 100% Owner 100% Owner 100% Owner

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Patrick R. Hylant Toledo, OH USA	Chairman/Hylant Group, Inc.	Director	Director Waterford Bank, N.A.	Chairman Hylant Group, Inc.	3.1%	N/A	63% Owner- Hylant Group, Inc. 56% Owner- Ohio Building Co. Too, Ltd. 78% Owner- Nexus Outdoors 100% Owner- Hylant Investment Ltd. 100% Owner- Two Guys and a Plane, Ltd.

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Steven H. Swigart Maumee, OH USA	Chairman & CEO- Spartan Chemical Co., Inc.	Director	Director Waterford Bank, N.A.	Chairman & CEO- Spartan Chemical Co., Inc. Chairman & CEO- Spartan Do Brazil	9.1%	N/A	27.5% Owner- Spartan Chemical Co., Inc. 27.5% Owner- Spartan Do Brazil 27.5% Owner- CompuClean 27.5% Owner- NHOJ 27.5% Owner- Swan Song 32% Owner- Will Holdings LLC 49% Owner- ONANON 32% Owner- Canvas Back
John L. Skibski Monroe, MI USA	N/A	Senior Vice President & Chief Financial Officer	Senior Vice President & Chief Financial Officer Waterford Bank, N.A.	N/A	0.1%	N/A	N/A
Catherine A. Martin Toledo, OH USA	N/A	Senior Vice President & Chief Information Officer	Senior Vice President & Chief Information Officer Waterford Bank, N.A.	N/A	0.2%	N/A	N/A

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Marc E. Stockwell Toledo, OH USA	Principal/Shumaker, Loop and Kendrick, LLP	Director	Director Waterford Bank, N.A.		0.9%	N/A	N/A
Salvatore F. Gianino Northville, MI USA	Partner/Clarkston Capital Partners, LLC	Director	Director Waterford Bank, N.A.	Executive Officer/LLC Member - Clarkston Capital Partners, LLC LLC Member CSB Ventures, LLC Executive Officer Clarkston Companies, Inc. Managing, Member, Aberdeen Sunshine, LLC	2.1%	N/A	100% Owner- Aberdeen Sunshine, LLC
Jeffrey A. Hakala Lake Orion, MI USA	CEO & Co-Founder/ Clarkston Capital Partners, LLC	Director	Director Waterford Bank, N.A.	Executive Officer/Director - Clarkston Companies Managing Member - Clarkston Ventures LLC Managing Member - CSB Ventures LLC CEO/Managing Member - Clarkston Capital Partners Managing Member - Clarkston 91 West LLC Director - Conifer Holdings, Inc.	1.4%	N/A	48% Owner- Clarkston Companies 48% Owner- Clarkston Ventures LLC 45% Owner- CSB Ventures LLC