

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Brian Dunlap

Name of the Holding Company Director and Official

Director and Treasurer

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

02/09/2022

Date of Signature

For holding companies not registered with the SEC—
 Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID _____
 C.I. _____

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2021

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

New Richmond Bancorporation

Legal Title of Holding Company

110 Front Street

(Mailing Address of the Holding Company) Street / P.O. Box

<u>New Richmond</u>	<u>OH</u>	<u>45157</u>
City	State	Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Richard J. Labenz. CPA

Name Title

402-437-8383

Area Code / Phone Number / Extension

402-437-8399

Area Code / FAX Number

rjlabenz@labenz.com

E-mail Address

None

Address (URL) for the Holding Company's web page

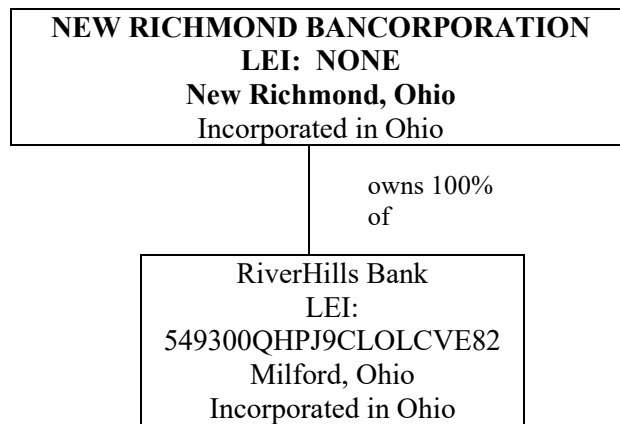
Is confidential treatment requested for any portion of this report submission?	0=No 1=Yes	<u>0</u>
In accordance with the General Instructions for this report (check only one),		
1. a letter justifying this request is being provided along with the report	<input type="checkbox"/>	
2. a letter justifying this request has been provided separately ...	<input type="checkbox"/>	
NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."		

Form FR Y-6

**New Richmond Bancorporation
New Richmond, Ohio
Fiscal Year Ended December 31, 2021**

Report Item

1. New Richmond Corporation does not prepare an annual report for its shareholders.
- 2.a. Organizational Chart



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New Richmond Bancorporation New Richmond, Ohio Fiscal Year Ended December 31, 2021

Report Item 2b - Domestic Branch Listing

Results: A list of branches for your depository institution: RIVERHILLS BANK (ID_RSSD: 371223).

This depository institution is held by NEW RICHMOND BANCORPORATION (1070541) of NEW RICHMOND, OH.

The data are as of 12/31/2021. Data reflects information that was received and processed through 01/12/2022.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the **Effective Date** column

Actions

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.

Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.

Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail

Note:

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of Change, Close, Delete, or Add.

The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	371223	RIVERHILLS BANK	553 CHAMBER DRIVE	MILFORD	OH	45150	CLERMONT	UNITED STATES	Not Required	Not Required	RIVERHILLS BANK	371223	
OK		Full Service	291826	AMELIA BRANCH	1719 OHIO PIKE	AMELIA	OH	45102	CLERMONT	UNITED STATES	Not Required	Not Required	RIVERHILLS BANK	371223	
OK		Full Service	824112	FELICITY BRANCH	415 STATE ROUTE 133	FELICITY	OH	45120	CLERMONT	UNITED STATES	Not Required	Not Required	RIVERHILLS BANK	371223	
OK		Full Service	4842011	301 MAIN	301 MAIN STREET	MILFORD	OH	45150	CLERMONT	UNITED STATES	Not Required	Not Required	RIVERHILLS BANK	371223	
OK		Full Service	3921580	NEW RICHMOND BRANCH	110 FRONT STREET	NEW RICHMOND	OH	45157	CLERMONT	UNITED STATES	Not Required	Not Required	RIVERHILLS BANK	371223	

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**New Richmond Bancorporation
New Richmond, Ohio
Fiscal Year Ended December 31, 2021**

Report Item 3 – Securities holders

(1)(a)(b)(c) and (2)(a)(b)(c)

Current securities holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ended December 31, 2021.			Securities holders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ended December 31, 2021.		
(1)(a) Name, City, State, Country	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name, City, State, Country	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
Steve Bartels (a) Franklin, NE USA	USA	93.75 Common stock shares 55.80%	None	None	None
Mark Dunlap Naples, FL USA	USA	19.25 Common stock shares 12.75%			
Samad Yaltaghian (b) Naples, FL USA	USA	20.00 Common stock shares 13.25%			
Brian Dunlap Cincinnati, OH USA	USA	24.00 Common stock shares 14.29%			
<p>Note (a): Steve Bartels owns 80 common shares directly. Steve’s sons, Scott and Dan, combine to own 11 common shares & Jay Dunlap his father-in-law owns 2.75 shares. Steve’s total indirect shares owned is 93.75, or 55.80%</p> <p>Note (b): Samad Yaltaghian owns 18 common shares directly. Samad’s son Benjamin Yaltaghian and his daughter Emma Yaltaghian each own 1 common share. Samad’s total indirect shares owned is 20, or 13.25%</p>					

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**New Richmond Bancorporation
New Richmond, Ohio
Fiscal Year Ended December 31, 2021**

Report Item 4 – Insiders – Page 1 of 5

(1), (2), (3)(a)(b)(c) and (4)(a)(b)(c)

(1) Name, City, State, Country	(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Steve Bartels Franklin, NE USA	Farmer	Chairman and President of New Richmond Bancorporation	None	President and Treasurer, Franklin County Land Company, Inc. Director of Horizon Bank Director and Chairman of Campbell State Bank Director of South Central State Bank	80.0 shares 47.62% of common shares outstanding, plus 13.75 shares from working in concert with Scott Bartels, Dan Bartels and Jay Dunlap for a total of 55.80% of common shares outstanding	None	Franklin County Land Company, Inc. – 100%

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**New Richmond Bancorporation
New Richmond, Ohio
Fiscal Year Ended December 31, 2021**

Report Item 4 – Insiders – Page 2 of 5

(1), (2), (3)(a)(b)(c) and (4)(a)(b)(c)

(1) Name, City, State, Country	(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Samad Yaltaghian Naples, FL USA	Retired Civil Engineer and Associate Construction Director	Director of New Richmond Bancorporation	Director of RiverHills Bank	None	18.0 shares of New Richmond Bancorporation. 13.25% of common shares outstanding, including 2.0 shares owned indirectly via attribution from his son and daughter.	None	None
Keith May Lincoln, NE USA	Retired Executive V.P. of Union Bank & Trust Company	Director of New Richmond Bancorporation	Director and Chairman of RiverHills Bank	Director of Union Agency, Inc.	5.0 shares 2.98% of common shares outstanding	None	None
Brian Dunlap Cincinnati, OH USA	None	Secretary and Treasurer of New Richmond Bancorporation	President and Director of RiverHills Bank	None	24.0 shares 14.29% of common shares outstanding	None	None

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**New Richmond Bancorporation
New Richmond, Ohio
Fiscal Year Ended December 31, 2021**

Report Item 4 – Insiders – Page 3 of 5

(1), (2), (3)(a)(b)(c) and (4)(a)(b)(c)

(1) Name, City, State, Country	(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Jay L. Dunlap Lincoln, NE USA	Treasurer and Secretary of Farmers & Merchants Investment, Inc.	Director of New Richmond Bancorporation	None	Treasurer, Secretary and Director of Union Bank & Trust Company; President and Director of Union Loan Incorporated (inactive); Treasurer and Director of Farm & Home Insurance Agency, Inc.; Chairman and Director of First National Bank Northeast; Director of Horizon Bank; Assistant Secretary, Treasurer and Director of Campbell State Company; Director of South Central State Bank; CEO, Secretary, Treasurer and Director of Central Agency, Inc.; Manager of Central Agency Farms, LLC	Jay Dunlap owns 2.75 shares, or 1.64% of common shares, plus 91 shares working in concert with Steve, Scott and Dan Bartels for a total of 55.80%.	None	None

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**New Richmond Bancorporation
New Richmond, Ohio
Fiscal Year Ended December 31, 2021**

Report Item 4 – Insiders – Page 4 of 5

(1), (2), (3)(a)(b)(c) and (4)(a)(b)(c)

(1) Name, City, State, Country	(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Scott Bartels Ashland, NE USA	Horizon Bank AVP	None	None	Director, South Central Bank Assistant Vice President, Horizon Bank	6.5 shares owned personally, plus 87.25 shares owned in concert with Steve Bartels, Dan Bartels and Jay Dunlap; total 55.80% of common shares outstanding	None	None
Dan Bartels Milford, NE USA	Teacher	None	None	None	4.5 shares owned personally, plus 89.25 shares owned in concert with Steve Bartels, Scott Bartels and Jay Dunlap; total 55.80% of common shares outstanding	None	None

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**New Richmond Bancorporation
New Richmond, Ohio
Fiscal Year Ended December 31, 2021**

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(1), (2), (3)(a)(b)(c) and (4)(a)(b)(c)

(1) Name, City, State, Country	(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Janet Latimer Waverly, NE USA	Director, Secretary, CEO and President of Horizon Bank	Director of New Richmond Bancorporation	None	Director, Secretary, CEO and President of Horizon Bank Director and Vice President of Nsure Agency, Inc. Director of Campbell State Company	8.25 shares 7.4% of common shares outstanding, including 4.25 shares owned indirectly via attribution from her son.	None	None