

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(o)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(o)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3108(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 166, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1860a(o)(1), and 5488(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):  
**December 31, 2021**

Month / Day / Year

None

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

FSB Financial Corp

Legal Title of Holding Company

PO BOX 119

(Mailing Address of the Holding Company) Street / P.O. Box

New Madison Ohio 45346  
 City State Zip Code

101 S. Main St. New Madison, Ohio 45346

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Matt Webster Controller

Name Title

937-996-1071

Area Code / Phone Number / Extension

937-996-1091

Area Code / FAX Number

matt@myfsb.bank

E-mail Address

N/A

Address (URL) for the Holding Company's web page

I, **Jack A. Coblenz**

Name of the Holding Company Director and Official

President

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

*Jack A. Coblenz* President

Signature of Holding Company Director and Official

01/11/2022

Date of Signature

For holding companies not registered with the SEC—  
 Indicate status of Annual Report to Shareholders:

- Is included with the FR Y-6 report
- Will be sent under separate cover
- Is not prepared

For Federal Reserve Bank Use Only

RSSD ID \_\_\_\_\_

C.I. \_\_\_\_\_

Is confidential treatment requested for any portion of this report submission?  0=No  1=Yes

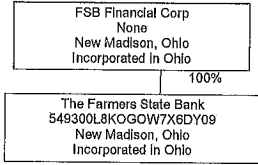
In accordance with the General Instructions for this report (check only one),

- 1. a letter justifying this request is being provided along with the report
- 2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

Report Item # 1 None

Report Item # 2(a)



Report Item # 2a(1) None  
 Report Item # 2a(2) None  
 Report Item # 2a(3) None  
 Report Item # 2a(4) None  
 Report Item # 2a(5) None  
 Report Item # 2a(6) None  
 Report Item # 2a(7) None

Report Item # 2b See Attached

Report Item # 3(1):

Name	Citizenship	Address	Shares	Percent	
Coblentz, Jack	USA	New Madison, OH	27,710	26.39%	Common Stock
Coblentz, Carole	USA	New Madison, OH	27,710	26.39%	Common Stock
Powell, H. Robert	USA	Austin, TX	10,620	10.12%	Common Stock
Powell, H. Penelope	USA	Austin, TX	10,610	10.11%	Common Stock
Powell, Rob & Pen (joint)	USA	Austin, TX	5,000	4.76%	Common Stock

\*Coblentz, Powell, Nichols  
 Total Family Shares.  
 Includes 200 shares  
 daughter & son in law of  
 Coblentz, who own less  
 than 5%  
 USA  
 Common Stock

Report Item # 3(2): None

Report Item # 4:

	4(1)	4(2)	4(3)(a)	4(3)(b)	4(3)c***	4(4)(a)	4(4)(b)***	4(4)c***
Name	Address	Occupation	FSB Title	Bank Title	Title w/ Other Businesses	Percent (Holding Co)	Percent in Subsidiaries	Companies if 25% of more voting securities
Coblentz, Jack	New Madison, OH USA	Banker	President	Chairman	President, Coblentz Agency Inc.	26.39%	N/A	Coblentz Agency, Inc 100%
Coblentz, Carole	New Madison, OH USA	Retired	Director	Director	Secretary/Treas., Coblentz Agency Inc.	26.39%	N/A	N/A
Powell, Penelope	Austin, Tx USA	Domestic	Director	Director	N/A	12.49%	N/A	N/A
Powell, H. Robert	Austin, Tx USA	Attorney	Director	N/A	N/A	12.50%	N/A	N/A
Nichols, Chanda	Columbus, OH USA	Domestic	Vice President	Director	N/A	0.01%	N/A	N/A
Nichols, Phil	Columbus, OH USA	Attorney	Director	Director	Partner, Shayne Nichols, LLC	0.01%	N/A	Shayne Nichols, LLC 100%
Richardson, William	New Madison, OH USA	Retail	Director	Director	N/A	0.05%	N/A	N/A
Brown, J. Anthony	Centerville, IN USA	Banker	Secretary/Treasurer	President/CEO	N/A	1.15%	N/A	N/A

All shares are related to bank holding company

Penelope and Robert Powell own a combined 24.99%

Results: A list of branches for your depository institution: FARMERS STATE BANK, THE (ID\_RSSD: 370721).  
 This depository institution is held by FSB FINANCIAL CORP (1071905) of NEW MADISON, OH.  
 The data are as of 12/31/2021. Data reflects information that was received and processed through 01/12/2022.

**Reconciliation and Verification Steps**

- In the Data Action column of each branch row, enter one or more of the actions specified below.
- If required, enter the date in the Effective Date column.

**Actions**

OK: If the branch information is correct, enter "OK" in the Data Action column.  
 Change: If the branch information is incorrect or incomplete, revise the data, enter "Change" in the Data Action column and the date when this information first became valid in the Effective Date column.  
 Close: If a branch listed was sold or closed, enter "Close" in the Data Action column and the sale or closure date in the Effective Date column.  
 Delete: If a branch listed was never owned by this depository institution, enter "Delete" in the Data Action column.  
 Add: If a reportable branch is missing, insert a row, add the branch data, and enter "Add" in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.  
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

**Note:**

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedule for each branch with a Data Action of Change, Close, Delete, or Add.  
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://floodonline.federalreserve.gov>.

\* FDIC NUMBER, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

Branch ID	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	Country	Country	FDIC NUMBER*	Office Number*	Head Office	Head Office ID	RSSD*	Comments
OK	Full Service (Head Office)	370721	FARMERS STATE BANK, THE	101 SOUTH MAIN ST.	NEW MADISON	OH	42845	DARKE	UNITED STATES	Not Required	Not Required	FARMERS STATE BANK, THE		370721	
OK	Full Service	517278	PORTLAND BRANCH	510 NORTH MERIDEN STREET	PORTLAND	IN	47371	JAY	UNITED STATES	Not Required	Not Required	FARMERS STATE BANK, THE		370721	
OK	Full Service	438812	FARMERS STATE BANK WINCHESTER, THE	880 EAST WASHINGTON STREET	WINCHESTER	TX	47394	RANDOLPH	UNITED STATES	Not Required	Not Required	FARMERS STATE BANK, THE		370721	
OK	Full Service	286214	GREENVILLE BRANCH	1107 SWITZER ROAD	GREENVILLE	OH	45331	DARKE	UNITED STATES	Not Required	Not Required	FARMERS STATE BANK, THE		370721	
OK	Full Service	295217	WAGNER AVENUE BRANCH	675 WAGNER AVE.	GREENVILLE	OH	45331	DARKE	UNITED STATES	Not Required	Not Required	FARMERS STATE BANK, THE		370721	
OK	Full Service	472888	FARMERS STATE BANK LEWISBURG BRANCH	100 NORTH COMMERCE STREET	LEWISBURG	OH	45338	PREBLE	UNITED STATES	Not Required	Not Required	FARMERS STATE BANK, THE		370721	
OK	Full Service	139293	NEW PARIS BRANCH	201 S. WASHINGTON ST.	NEW PARIS	OH	45247	PREBLE	UNITED STATES	Not Required	Not Required	FARMERS STATE BANK, THE		370721	
OK	Full Service	398042	FARMERS STATE BANK SPRINGBORO BRANCH, THE	683 WEST CENTRAL AVENUE	SPRINGBORO	OH	45306	WARREN	UNITED STATES	Not Required	Not Required	FARMERS STATE BANK, THE		370721	