

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, James E. Bowlus
 Name of the Holding Company Director and Official
Lead Director
 Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

James E. Bowlus
 Signature of Holding Company Director and Official
03/17/2022
 Date of Signature

For holding companies not registered with the SEC—
 Indicate status of Annual Report to Shareholders:

is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

For Federal Reserve Bank Use Only

RSSD ID _____
 C.I. _____

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2021

Month / Day / Year

Not Applicable

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Croghan Bancshares, Inc.
 Legal Title of Holding Company
323 Croghan St
 (Mailing Address of the Holding Company) Street / P.O. Box
Fremont OH 43420
 City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
Brian Montz Accountant
 Name Title
419-355-2233
 Area Code / Phone Number / Extension

Area Code / FAX Number
bmontz@croghan.com

E-mail Address

www.croghan.com

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission? No Yes

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report

2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

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CROGHAN BANCSHARES, INC.
FREMONT, OHIO
FISCAL YEAR ENDING DECEMBER 31, 2021

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Report Item 1 (Annual Report to Shareholders)

The bank holding company is no longer registered with the SEC.
The Annual Report to Shareholders was emailed to structure@clev.frb.org on March 17, 2022.

Report Item 2a (Organization Chart) (LEI is N/A on all entities except The Croghan Colonial Bank)

Croghan Bancshares, Inc.
Fremont, Ohio
(Incorporated in OHIO)

↓↓

Wholly Owned Subsidiary (100%)
The Croghan Colonial Bank
Fremont, Ohio
(Incorporated in OHIO)
5493004F1BOBD3SG7P54

Wholly Owned Subsidiary (100%)
Croghan Risk Management Inc
Las Vegas, Nevada
(Incorporated in Nevada)

Report Item 2b (Domestic Branch Listing)

Included as a separate attachment in the email to structure@clev.frb.org on March 17, 2022

Report Item 3 (Securities Holders)

(1) - None

(2) - None

Results: A list of branches for your depository institution: CROGHAN COLONIAL BANK THE (ID_RSSD: 362717). This depository institution is held by CROGHAN BANCSHARES INC. (1071726) of FREMONT OH. The data are as of 12/31/2021. Data reflects information that was received and processed through 01/12/2022.

Reconciliation and Verification Steps.

1. In the **Data Action** column of each branch row enter one or more of the actions specified below
2. If required enter the date in the **Effective Date** column

Actions

- OK:** If the branch information is correct enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete revise the data enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing insert a row add the branch data and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list you may need to adjust your page setup in MS Excel. Try using landscape orientation page scaling and/or legal sized paper

Submission Procedure

When you are finished send a saved copy to your FRB contact. See the detailed instructions on this site for more information. If you e-mail this to your FRB contact put your institution name city and state in the subject line of the e-mail

Note: To satisfy the **FR Y-10 reporting requirements** you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action of Change Close Delete or Add**. The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>

* FDIC UNINUM Office Number and ID_RSSD columns are for reference only. Verification of these values is not required

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM**	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	362717	CROGHAN COLONIAL BANK THE	323 CROGHAN ST	FREMONT	OH	43420	SANDUSKY	UNITED STATES	Not Required	Not Required	CROGHAN COLONIAL BANK THE	362717	
OK		Full Service	183314	BELLEVUE BRANCH	ONE UNION SQUARE	BELLEVUE	OH	44611	SANDUSKY	UNITED STATES	Not Required	Not Required	CROGHAN COLONIAL BANK THE	362717	
OK		Full Service	732815	CLYDE BRANCH	100 NORTH MAIN STREET	CLYDE	OH	43410	SANDUSKY	UNITED STATES	Not Required	Not Required	CROGHAN COLONIAL BANK THE	362717	
OK		Full Service	562227	CLURTICE BRANCH	7 R2 NORTH LUCAS ST	CLURTICE	OH	43412	OTTAWA	UNITED STATES	Not Required	Not Required	CROGHAN COLONIAL BANK THE	362717	
OK		Full Service	367413	BALLVILLE BRANCH	1600 RIVER STREET	FREMONT	OH	43420	SANDUSKY	UNITED STATES	Not Required	Not Required	CROGHAN COLONIAL BANK THE	362717	
OK		Full Service	3460173	FREMONT EAST	1312 EAST STATE STREET BRANCH	FREMONT	OH	43420	SANDUSKY	UNITED STATES	Not Required	Not Required	CROGHAN COLONIAL BANK THE	362717	
OK		Full Service	3036354	FREMONT NORTH BRANCH	9 0 SEAN DRIVE	FREMONT	OH	43420	SANDUSKY	UNITED STATES	Not Required	Not Required	CROGHAN COLONIAL BANK THE	362717	
OK		Full Service	488112	FREMONT WEST	2003 WEST STATE STREET	FREMONT	OH	43420	SANDUSKY	UNITED STATES	Not Required	Not Required	CROGHAN COLONIAL BANK THE	362717	
OK		Full Service	487610	GREEN SPRINGS BRANCH	200 NORTH BROADWAY STREET	GREEN SPRINGS	OH	44836	SANDUSKY	UNITED STATES	Not Required	Not Required	CROGHAN COLONIAL BANK THE	362717	
Change	9/7/2021	Full Service	5612622	MAULMEE	3425 BRIARFIELD BLVD STE 100 C	MAULMEE	OH	43537	LUCAS	UNITED STATES	Not Required	Not Required	CROGHAN COLONIAL BANK THE	362717	
OK		Full Service	5623600	MILAN	33 PARK STREET	MILAN	OH	44846	ERIE	UNITED STATES	Not Required	Not Required	CROGHAN COLONIAL BANK THE	362717	
OK		Full Service	121110	MORNOE V LLE BRANCH	11 MONROE STREET	MONROEVILLE	OH	44847	HURON	UNITED STATES	Not Required	Not Required	CROGHAN COLONIAL BANK THE	362717	
OK		Full Service	3387542	NORWALK BRANCH	60 WHITTLESEY AVENUE	NORWALK	OH	44857	HURON	UNITED STATES	Not Required	Not Required	CROGHAN COLONIAL BANK THE	362717	
OK		Full Service	378026	OAK HARBOR OFFICE	147 W WATER ST	OAK HARBOR	OH	43449	OTTAWA	UNITED STATES	Not Required	Not Required	CROGHAN COLONIAL BANK THE	362717	
OK		Full Service	3289347	OREGON BRANCH	4157 MAVARIE AVENUE	OREGON	OH	43616	LUCAS	UNITED STATES	Not Required	Not Required	CROGHAN COLONIAL BANK THE	362717	
OK		Full Service	4867014	PORT CLINTON DOWNTOWN	226 EAST PERRY STREET	PORT CLINTON	OH	43452	OTTAWA	UNITED STATES	Not Required	Not Required	CROGHAN COLONIAL BANK THE	362717	
OK		Full Service	2657828	PORT CLINTON OFFICE	2820 EAST HARBOR ROAD	PORT CLINTON	OH	43452	OTTAWA	UNITED STATES	Not Required	Not Required	CROGHAN COLONIAL BANK THE	362717	
OK		Full Service	3036363	TIFFIN DOWNTOWN BRANCH	48 E MARKET STREET	TIFFIN	OH	44883	SENECA	UNITED STATES	Not Required	Not Required	CROGHAN COLONIAL BANK THE	362717	
OK		Full Service	3318612	TIFFIN WESTGATE BRANCH	796 W MARKET ST	TIFFIN	OH	44883	SENECA	UNITED STATES	Not Required	Not Required	CROGHAN COLONIAL BANK THE	362717	

Report Item 4 (Insiders)

- (1) Michael D. Allen Sr. - Bellevue, Ohio (USA)
- (2) Retired
- (3)(a) Director of the bank holding company
- (3)(b) Director of the subsidiary
- (3)(c) None
- (4)(a) Owns or controls 12,211 shares or 0.56% of the bank holding company's stock
- (4)(b) Owns or controls no stock in the subsidiary bank
- (4)(c) Owns less than 25% of any other business company's voting securities

- (1) James E. Bowlus - Fremont, Ohio (USA)
- (2) Retired
- (3)(a) Lead Independent Director of the bank holding company
- (3)(b) Director of the subsidiary bank
- (3)(c) None
- (4)(a) Owns or controls 47,151 shares or 2.15% of the bank holding company's stock
- (4)(b) Owns or controls no stock in the subsidiary
- (4)(c) Owns 100% of A W E LLC
Owns 50% of Colonial Bowlus LLC

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- (1) James C. Dunn - Oregon, Ohio (USA)
- (2) Principal occupation is Co-Owner of Dunn Chevrolet Buick
- (3)(a) Director of the bank holding company
- (3)(b) Director of the subsidiary bank
- (3)(c) President of Dunn Chevrolet Buick
Trustee of Driftwood Commons Marina Association
- (4)(a) Owns or controls 15,824 shares or 0.72% of the bank holding company's stock
- (4)(b) Owns or controls no stock in the subsidiary
- (4)(c) Owns 50% of Car Way Acceptance Corporation
Owns 50% of Dunn Bros., LTD

- (1) James R. Faist - Fremont, Ohio (USA)
- (2) Retired
- (3)(a) Director of the bank holding company
- (3)(b) Director of the subsidiary bank
- (3)(c) Officer/Board Member of Sandusky County Food Pantry
Officer/Board Member of Sandusky County Community Christmas
- (4)(a) Owns or controls 2,500 shares or 0.11% of the bank holding company's stock
- (4)(b) Owns or controls no stock in the subsidiary
- (4)(c) Owns less than 25% of any other business company's voting securities

- (1) Claire F. Johansen - Tiffin, Ohio (USA)
- (2) Principal occupation is Co-Owner of Lane of Dreams Farm LLC
- (3)(a) Director of the bank holding company
- (3)(b) Director of the subsidiary bank
- (3)(c) Co-Owner of Lane of Dreams Farm LLC
Co-Owner of Lane of Dreams Farm LLC
- (4)(a) Owns or controls 5,048 shares or 0.23% of the bank holding company's stock
- (4)(b) Owns or controls no stock in the subsidiary
- (4)(c) Owns 50% of 2502 East County Road LLC
Owns 50% of Lane of Dreams Farm LLC

- (1) Daniel W. Lease - Fremont, Ohio (USA)
- (2) Retired
- (3)(a) Director of the bank holding company
- (3)(b) Director of the subsidiary bank
- (3)(c) Treasurer, Birchard Library Foundation
- (4)(a) Owns or controls 6,835 shares or 0.31% of the bank holding company's stock
- (4)(b) Owns or controls no stock in the subsidiary
- (4)(c) Owns less than 25% of any other business company's voting securities

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- (1) Thomas W. McLaughlin – Mayfield Village, Ohio (USA)
- (2) Principal occupation is CEO of Wall Street Consulting, Inc.
- (3)(a) Director of the bank holding company
- (3)(b) Director of the subsidiary bank
- (3)(c) President/CEO of Wall Street Consulting, Inc.
Officer/Director of Underground Utilities
Co-Director of the Twenty First Century Foundation
Sole Trustee of the Dawn M. Full Charitable Trust
- (4)(a) Owns or controls 6,982 shares or 0.32% of the bank holding company's stock
- (4)(b) Owns or controls no stock in the subsidiary
- (4)(c) Owns 100% of Wall Street Consulting, Inc.
Owns 100% of Dawn M. Full Charitable Trust

- (1) Allan E. Mehlow - Fremont, Ohio (USA)
- (2) Principal occupation is Chief Financial Officer of The Mosser Group
- (3)(a) Director of the bank holding company
- (3)(b) Director of the subsidiary bank
- (3)(c) Chief Financial Officer of The Mosser Group
Director of Contractors Equipment, Inc. (sole director)
Director of Telamon Construction, Inc. (sole director)
Director of WMOG Investment, Inc. (sole director)
Director of The Freeman Company
- (4)(a) Owns or controls 4,013 shares or 0.18% of the bank holding company's stock
- (4)(b) Owns or controls no stock in the subsidiary
- (4)(c) Owns less than 25% of any other business company's voting securities

- (1) Gary L. Zimmerman - Fremont, Ohio (USA)
- (2) Principal occupation is Owner/Partner of Swint-Reineck Company
- (3)(a) Director of the bank holding company
- (3)(b) Director of the subsidiary bank
- (3)(c) Owner/Partner of Swint-Reineck Company
- (4)(a) Owns or controls 3,980 shares or 0.18% of the bank holding company's stock
- (4)(b) Owns or controls no stock in the subsidiary
- (4)(c) Owns 25% of Swint-Reineck Company

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- (1) Sarah J. Zimmerman – Fremont, Ohio (USA)
- (2) Principal occupation is Superintendent at Sandusky County Board of Developmental Disabilities
- (3)(a) Director of the bank holding company
- (3)(b) Director of the subsidiary bank
- (3)(c) Superintendent at Sandusky County Board of Developmental Disabilities
- (4)(a) Owns or controls 95 shares or 0.004% of the bank holding company's stock
- (4)(b) Owns or controls no stock in the subsidiary
- (4)(c) Owns 50% of Northcoast Veterinary Mgt. LLC
Owns 50% of Buckeye Stripe LLC
Owns 50% of Family Time Ventures LLC
Owns 50% of Westview Veterinary Hospital Inc
Owns 50% of Lakeshore Veterinary Hospital Inc

- (1) John M. Hoty – Sandusky, Ohio (USA)
- (2) Principal occupation is President and Co-owner of Hoty Enterprises Inc
- (3)(a) Director of the bank holding company
- (3)(b) Director of the subsidiary bank
- (3)(c) Co-owner of Hoty Enterprises Inc
Director of Jesus Feeds the Hungry
Director of Firelands Regional Medical Center
Director of Erie County Developmental Disabilities
Director of Terra State Community College
- (4)(a) Owns or controls 1,918 shares or 0.09% of the bank holding company's stock
- (4)(b) Owns or controls no stock in the subsidiary
- (4)(c) Owns 100% of NCGSA Ltd – Class A shares
Owns 100% of JME Investments, Ltd
Owns 90% of First St. Holdings, Ltd
Owns 80% of GRGSA, Ltd – Class A
Owns 68% of Hoty QLakes LLC
Owns 50% of 5507 Milan Properties LTD
Owns 50% of Chalmun Cantina Ltd
Owns 50% of JM&KK, LLC
Owns 46% of LG2 Development LLC
Owns 33% of Hoty Marine Group, LLC
Owns 33% of Milan Prime Plus Financial, Ltd
Owns 32% of 3104 Milan Investments Ltd
Owns 28% of Angel's Path LLC
Owns 28% of Lake Ridge Investments, LP
Owns 26% of 163 Land Investments, Ltd.

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- (1) Rick M. Robertson – Venice, Florida (USA)
 - (2) Retired
 - (3)(a) Director of the bank holding company
 - (3)(b) Director of the subsidiary
 - (3)(c) None
 - (4)(a) Owns or controls 11,475 shares or 0.52% of the bank holding company's stock
 - (4)(b) Owns or controls no stock in the subsidiary
 - (4)(c) Owns less than 25% of any other business company's voting securities
-
- (1) Kendall W. Rieman - Fremont, Ohio (USA)
 - (2) Principal occupation is President/CEO of the subsidiary
 - (3)(a) President/CEO of the bank holding company
Director of the bank holding company
 - (3)(b) President/CEO of the subsidiary bank
Director of the subsidiary
Director of the subsidiary Croghan Risk Management
 - (3)(c) Co-Owner CZC Holdings, LLC
Director, St Paul's Lutheran Church - Clyde Ohio
Director, SCDEC – Fremont Ohio
Director, Flier Boosters Inc – Clyde Ohio
Director, Sandusky County Airport Authority – Clyde, Ohio
 - (4)(a) Owns or controls 9,226 shares or 0.42% of the bank holding company's stock
 - (4)(b) Owns or controls no stock in the subsidiary
 - (4)(c) Owns 50% of CZC Holdings, LLC
-
- (1) Brad M. Elfring - Fremont, Ohio (USA)
 - (2) Principal occupation is Senior Vice President/Chief Financial Officer of the subsidiary bank
 - (3)(a) Treasurer of the bank holding company
 - (3)(b) Senior Vice President/Chief Financial Officer of the subsidiary
Director of the subsidiary Croghan Risk Management
 - (3)(c) Officer/Board Member of Clydescope
 - (4)(a) Owns or controls 1,515 shares or 0.07% of the bank holding company's stock
 - (4)(b) Owns or controls no stock in the subsidiary
 - (4)(c) Owns less than 25% of any other business company's voting securities

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- (1) Steven A. VanDette II - Tiffin, Ohio (USA)
- (2) Principal occupation is Senior Vice President/Chief Lending Officer of the subsidiary bank
- (3)(a) Secretary of the bank holding company
- (3)(b) Senior Vice President/Chief Lending Officer of the subsidiary bank
- (3)(c) Member of The VanDette Company LTD
Member of Reputable Property Management LLC
Member of 10621 Detroit LLC
Member of BVD Holdings LLC
- (4)(a) Owns or controls 1,345 shares or 0.06% of the bank holding company's stock
- (4)(b) Owns or controls no stock in the subsidiary
- (4)(c) Owns 100% of The VanDette Company LTD
Owns 50% of Reputable Property Management LLC
Owns 50% of 10621 Detroit LLC
Owns 50% of BVD Holdings LLC

- (1) Carla M. Waggoner - Fremont, Ohio (USA)
- (2) Principal occupation is Senior Vice President Technology & Operations Officer of the subsidiary bank
- (3)(a) None
- (3)(b) Senior Vice President Technology & Operations Officer of the subsidiary bank
- (3)(c) Treasurer, Kiwanis Club of Fremont Ohio
Treasurer, Sandusky County Positive People
- (4)(a) Owns or controls 800 shares or 0.04% of the bank holding company's stock
- (4)(b) Owns or controls no stock in the subsidiary
- (4)(c) None