

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, J. Michael Romey
Name of the Holding Company Director and Official
President/CEO
Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

J. Michael Romey
Signature of Holding Company Director and Official
09/08/2022
Date of Signature

For holding companies not registered with the SEC—
Indicate status of Annual Report to Shareholders:
 is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

For Federal Reserve Bank Use Only
RSSD ID _____
C.I. _____

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

Date of Report (top-tier holding company's fiscal year-end):

12/31/2021
Month / Day / Year

None
Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address
Citizens Bancshares, Inc.

Legal Title of Holding Company
102 S. Main St.
(Mailing Address of the Holding Company) Street / P.O. Box
Bluffton Ohio 45817
City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
Andrew A. Althaus CFO
Name Title

419-358-8060 x169
Area Code / Phone Number / Extension

419-358-5227
Area Code / FAX Number

andy@cnohio.com
E-mail Address

www.cnohio.com(Bank website)
Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission? No Yes

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report

2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

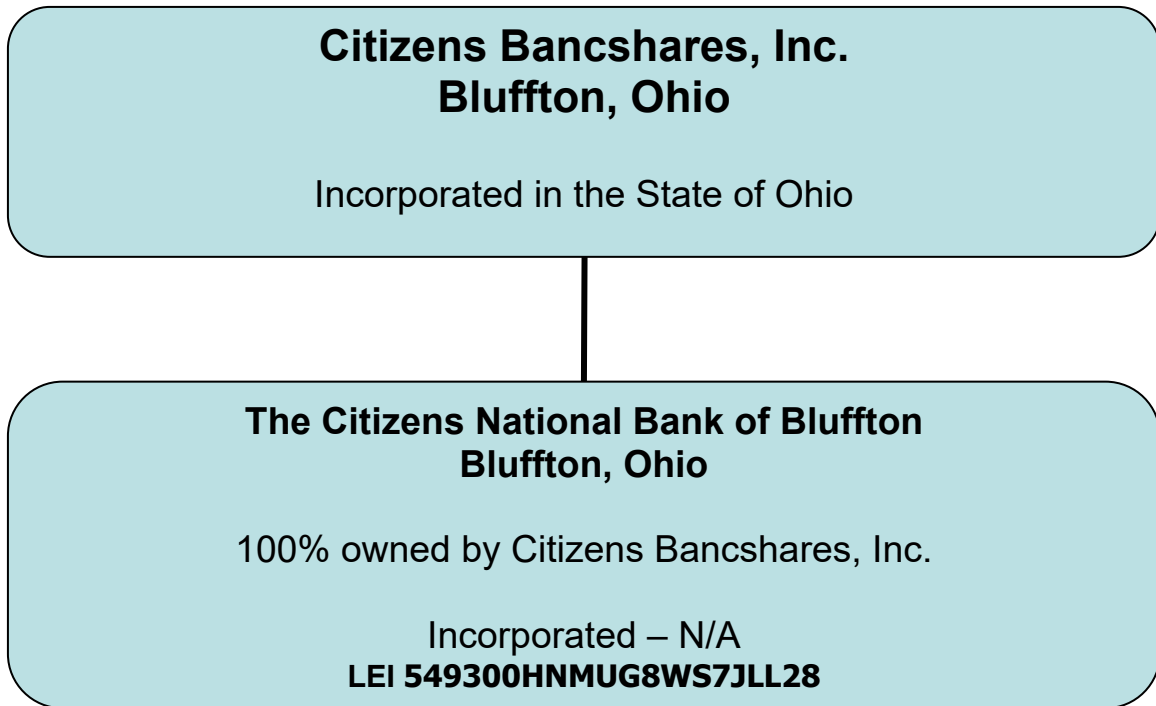
**Form FRY-6
Citizens Bancshares, Inc.
Bluffton, Ohio
Fiscal Year Ending December 31, 2021**

Report Item

1: The bank holding company prepares an annual report for its securities holders. One copy will be sent under separate cover when available.

ORGANIZATIONAL CHART

2a: Organizational Chart (All LEI N/A, unless noted)



2b: Submitted via email on _____

Results: A list of branches for your depository institution **CITIZENS NATIONAL BANK OF BLUFFTON, THE (ID_RSSD 738013)**.

This depository institution is held by **CITIZENS BANCSHARES, INC. (3248821)** of **BLUFFTON, OH**.

The data are as of **12/31/2021**. Data reflects information that was received and processed through **01/12/2022**.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the **Effective Date** column

Actions

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.

Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.

Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail

Note

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.

The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	738013	CITIZENS NATIONAL BANK OF BLUFFTON, THE	102 SOUTH MAIN STREET	BLUFFTON	OH	45817	ALLEN	UNITED STATES	Not Required	Not Required	CITIZENS NATIONAL BANK OF BLUFFTON, THE	738013	
OK		Electronic Banking	3138539	CNB OPERATIONS CENTER BRANCH	131 CITIZENS PARKWAY	BLUFFTON	OH	45817	HANCOCK	UNITED STATES	Not Required	Not Required	CITIZENS NATIONAL BANK OF BLUFFTON, THE	738013	
OK		Limited Service	1012112	SOUTH MAIN STREET BRANCH	138 SOUTH MAIN STREET	BLUFFTON	OH	45817	ALLEN	UNITED STATES	Not Required	Not Required	CITIZENS NATIONAL BANK OF BLUFFTON, THE	738013	
OK		Full Service	3228430	CELINA BRANCH	601 GRAND LAKE ROAD	CELINA	OH	45822	MERCER	UNITED STATES	Not Required	Not Required	CITIZENS NATIONAL BANK OF BLUFFTON, THE	738013	
OK		Full Service	4374240	DEFIANCE BRANCH	601 EAST SECOND STREET	DEFIANCE	OH	43512	DEFIANCE	UNITED STATES	Not Required	Not Required	CITIZENS NATIONAL BANK OF BLUFFTON, THE	738013	
OK		Full Service	1169726	ELIDA OFFICE	305 EAST KIRACOFFE STREET	ELIDA	OH	45807	ALLEN	UNITED STATES	Not Required	Not Required	CITIZENS NATIONAL BANK OF BLUFFTON, THE	738013	
OK		Full Service	3243219	FINDLAY BRANCH	1995 TIFFIN AVENUE	FINDLAY	OH	45840	HANCOCK	UNITED STATES	Not Required	Not Required	CITIZENS NATIONAL BANK OF BLUFFTON, THE	738013	
OK		Full Service	1969216	LIMA BRANCH	201 NORTH MAIN STREET	LIMA	OH	45801	ALLEN	UNITED STATES	Not Required	Not Required	CITIZENS NATIONAL BANK OF BLUFFTON, THE	738013	
OK		Limited Service	3668960	LIMA OFFICE DRIVE-THRU BRANCH	135 NORTH MAIN STREET	LIMA	OH	45801	ALLEN	UNITED STATES	Not Required	Not Required	CITIZENS NATIONAL BANK OF BLUFFTON, THE	738013	
OK		Full Service	3920211	SPRINGFIELD BRANCH	30 WARDER STREET, SUITE 150	SPRINGFIELD	OH	45504	CLARK	UNITED STATES	Not Required	Not Required	CITIZENS NATIONAL BANK OF BLUFFTON, THE	738013	
OK		Full Service	5217447	TOLEDO BRANCH	3130 EXECUTIVE PARKWAY	TOLEDO	OH	43606	LUCAS	UNITED STATES	Not Required	Not Required	CITIZENS NATIONAL BANK OF BLUFFTON, THE	738013	
OK		Full Service	3202382	VAN WERT BRANCH	1199 WESTWOOD DRIVE	VAN WERT	OH	45891	VAN WERT	UNITED STATES	Not Required	Not Required	CITIZENS NATIONAL BANK OF BLUFFTON, THE	738013	

**Form FRY-6
CITIZENS BANCSHARES, INC. Fiscal Year Ending 12/31/2021
Report Item 3: Shareholders**

(1)a,b,c and (2)a,b,c.

Current Shareholders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending **12/31/21**

(1)a Name & Address City, State, Country	(1)b Country of Citizenship or Incorporation	(1)c Number & Percentage of Each Class of Voting Securities
Connie S. Ingalls Lima, OH USA	USA	5042 7.3471% Common
Steven H. McFadden² Columbus, OH USA	USA	5965 8.6922% Common
J. Michael Romey^{1 2} Bluffton, OH USA	USA	6026 8.7811% Common
Steven A. Romey^{1 2} Lima, OH USA	USA	5539 8.071% Common
CNB Employee Stock Ownership Plan⁴ J. Michael Romey, Trustee Bluffton, OH USA	USA	9864 14.3737% Common

¹ Brothers

² See ownership grid on following page – No family owns more than 10%

³ Per the Trust document on file, Louise Vance is the sole Trustee of her Trust – No one else has power to vote her securities.

⁴ Per the ESOP Plan Description on file, J. Michael Romey, as a Board Director and Trustee of the ESOP, has the power to vote the securities on behalf of the ESOP.

Louise Vance Trust³ Marion, OH USA	USA	4274 6.2280% Common
James S. West² Columbus, OH USA	USA	4515 6.5793% Common

Shareholders not listed in 3(1)a through 3(1)c that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending **12/31/2021**

(2)a Name and Address City, State, Country	(2)b Country of Citizenship or Incorporation	(2)c Number & Percentage of Each Class of Voting Securities
N/A		

	1a Name, City, State, Country	1b Country of citizenship or incorporation	1c Number and percentage of each class of voting shares	2a Name, City, State, Country	2b Country of citizenship or incorporation	2c Number and percentage of each class of voting shares
Shareholder	Connie S. Ingalls, Lima, OH, USA	USA	5,042 shares - 7.3471% Common Stock	N/A	N/A	N/A
Shareholder	Steven H. McFadden, Columbus, OH, USA	USA	5,965 shares - 8.6922% Common Stock	N/A	N/A	N/A
	Steven H. McFadden Revocable Trust, Columbus, OH, USA	USA	1,763 shares - 2.5690% Common Stock	N/A	N/A	N/A
	Cheryl L. McFadden Revocable Trust, Columbus, OH, USA	USA	1,763 shares - 2.5690% Common Stock	N/A	N/A	N/A
	Aimee L. Cerny Trust, Westerville, OH, USA	USA	797 shares - 1.1613% Common Stock	N/A	N/A	N/A
	Kendall Claire Cerny, Westerville, OH, USA	USA	12 shares - 0.174% Common Stock	N/A	N/A	N/A
	Maxton Conner Cerny, Westerville, OH, USA	USA	12 shares - 0.174% Common Stock	N/A	N/A	N/A
	Crystal Amber Bennett, Galena, OH, USA	USA	807 shares - 1.1759% Common Stock	N/A	N/A	N/A
	Remington Ellis Kirtland, Galena, OH, USA	USA	12 shares - 0.174% Common Stock	N/A	N/A	N/A
	Michael A. Bennett Revocable Trust, Columbus, OH, USA	USA	787 shares - 1.1468% Common Stock	N/A	N/A	N/A
	Rogan Wallace Kirtland, Galena, OH, USA	USA	12 shares - 0.174% Common Stock	N/A	N/A	N/A
Shareholder	J. Michael Romey, Bluffton, OH, USA	USA	6,026 shares - 8.7811% Common Stock	N/A	N/A	N/A
	J. Michael Romey and/or Amy Su Ann Romey, Bluffton, OH, USA	USA	1,949 shares - 2.8400% Common Stock	N/A	N/A	N/A
	Kevin M. Romey, USA	USA	1,446 shares - 2.1071% Common Stock	N/A	N/A	N/A
	Anne N. Taylor and/or Justin Taylor, Bonita Springs, FL, USA	USA	1,227 shares - 1.7879% Common Stock	N/A	N/A	N/A
	Jennifer M. Faulkner, Eric K. Faulkner, Columbus, OH, USA	USA	1,404 shares - 2.0459% Common Stock	N/A	N/A	N/A
Shareholder	Steven A. Romey, Lima, OH, USA	USA	5,539 shares - 8.0714% Common Stock	N/A	N/A	N/A
	Steven A. Romey Living Trust, Lima, OH, USA	USA	3,188 shares - 4.6455% Common Stock	N/A	N/A	N/A
	Bryan S. Romey Living Trust, Columbus, OH, USA	USA	1,006 shares - 1.4659% Common Stock	N/A	N/A	N/A
	Carol A. Romey Living Trust, Lima, OH, USA	USA	300 shares - 0.4371% Common Stock	N/A	N/A	N/A
	John C. Romey Living Trust, Lima, OH, USA	USA	1,045 shares - 1.5227% Common Stock	N/A	N/A	N/A
Shareholder	CNB Employee Stock Ownership Plan, Bluffton, OH, USA	USA	9,864 shares - 14.3737% Common Stock	N/A	N/A	N/A
Shareholder	Carol Louise Vance Living Trust, Marion, OH, USA	USA	4,274 shares - 6.2280% Common Stock	N/A	N/A	N/A
Shareholder	James S. West, Columbus, OH, USA	USA	4,515 shares - 6.5793% Common Stock	N/A	N/A	N/A
	James S. West Living Trust, Columbus, OH, USA	USA	2,036 shares - 2.9668% Common Stock	N/A	N/A	N/A
	John C. West, Phoenix, AZ, USA	USA	1,861 shares - 2.7118% Common Stock	N/A	N/A	N/A
	Carol A. West Living Trust, Columbus, OH, USA	USA	484 shares - 0.7052% Common Stock	N/A	N/A	N/A
	Molly A. West, Phoenix, AZ, USA	USA	134 shares - 0.1952% Common Stock	N/A	N/A	N/A

Form FRY-6

CITIZENS BANCSHARES, INC. Fiscal Year Ending 12/31/2021

Report Item 4: Insiders

(1), (2), (3)a,b,c and (4)a,b,c.

(1) Names & Address	(2) Principal Occupation if other than with Bank Holding Company	(3)a Title & Position with Bank Holding Company	(3)b Title & Position with Subsidiaries (include names of subsidiaries) of other businesses)	(3)c Title & Position with Other Businesses (include names of subsidiaries)	(4)a Percentage of Voting Shares in Bank Holding Company	(4)b Percentage of Voting Shares in Subsidiaries (include names voting securities held. ¹	(4)c List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
CNB Employee Stock Ownership Plan Bluffton, Ohio USA	N/A	N/A	N/A	N/A	14.3737%	-0-	N/A
J. Michael Romey, Trustee							
Stanley R. Clemens Bluffton, Ohio USA	Developer	Director	Director Trustee, ESOP The Citizens National Bank of Bluffton	Owner	1.2387%	-0-	Clemens Development Systems 100%
Steven H. McFadden Columbus, Ohio USA	Businessman	Director	Director Trustee, ESOP The Citizens National Bank of Bluffton	Owner, U Store It, Bluffton	8.6922%	-0-	U Store It Bluffton -100%
Mark J. Minick Fort Wayne, Indiana USA	Consultant	Director	Director Trustee, ESOP The Citizens National Bank of Bluffton	N/A	.5828%	-0-	N/A
J. Michael Romey^{1 2} Bluffton, Ohio USA	N/A	Chairman/CEO Director	Director Trustee, ESOP The Citizens National Bank of Bluffton	N/A	8.7811%	-0-	N/A
Steven A. Romey¹ Lima, Ohio USA	Attorney	Director	Director Trustee, ESOP The Citizens National Bank of Bluffton	Partner - Romey & Vandemark	8.071%	-0-	Romey & Vandemark - 50%
James S. West Columbus, Ohio USA	Banker	Director	Director Trustee, ESOP The Citizens National Bank of Bluffton	President - Home Savings & Loan	6.5793%	-0-	N/A
Darrell W. Buroker³ Bluffton, Ohio USA	N/A	N/A	EVP/Chief Lender The Citizens National Bank of Bluffton	N/A	-0-	-0-	N/A
Eric K. Fulkner^{2 3 4} Columbus, Ohio USA	N/A	N/A	President The Citizens National Bank of Bluffton	N/A	2.0459%	-0-	N/A

¹ Brothers

² Father-In-Law, Son-In-Law

³ Involved in major policy-making functions on behalf of the Holding Company

⁴ Percentage of Voting Shares in Bank Holding Company also included in Percentage of Voting Shares in Bank Holding Company for J. Michael Romey