Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

James H. Nicholson

Name of the Holding Company Director and Official

President & CEO

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

"Rules Regarding Availability of Information," 12 C.F.R. Part 261 that the Reporter and individual consent to public release of all details in the report concerning that individual.
Signature of yolding Company Dilector and Official
Date of Signature
For holding companies <u>not</u> registered with the SEC-
Indicate status of Annual Report to Shareholders:
is included with the FR Y-6 report
will be sent under separate cover
is not prepared
For Federal Reserve Bank Use Only
RSSD ID
C.I.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

OMB control number. Date of Report (top-tier holding company's fiscal year-end): December 31, 2019 Month / Day / Year NA Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code) Reporter's Name, Street, and Mailing Address North Valley Bancshares, Inc. Legal Title of Holding Company PO Box 1115 (Mailing Address of the Holding Company) Street / P.O. Box Zanesville Ohio **3702-1115** State Zip Code 2775 Maysville Pike, Zanesville, OH 43701 Physical Location (if different from mailing address) Person to whom questions about this report should be directed: Tricia Lyons VP / CFO Title 740-450-2265 ext 207 Area Code / Phone Number / Extension 740-450-2120 Area Code / FAX Number tlyons@nvboh.com E-mail Address NA Address (URL) for the Holding Company's web page 0=No Is confidential treatment requested for any portion of this report submission?..... 0 In accordance with the General Instructions for this report (check only one), a letter justifying this request is being provided along with the report 2. a letter justifying this request has been provided separately ... NOTE: Information for which confidential treatment is being requested must be provided separately and labeled

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.50 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.

as "confidential."

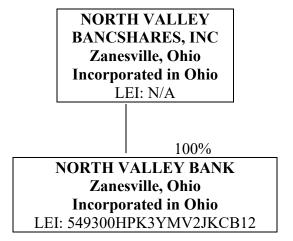
FORM FR Y-6

North Valley Bancshares, Inc Zanesville, Ohio Fiscal Year Ending December 31, 2019

Report Item 1: Annual Report to Shareholders.

North Valley Bancshares prepares an annual report for its shareholders and is not registered with the SEC. The 2019 Annual Report will be sent under separate cover.

Report Item 2a: Organization Chart



Report Item 2b: Domestic branch listing provided to the Federal Reserve Bank via email to structure@clev.frb.org on January 22, 2020.

Form FR Y-6 North Valley Bancshares, Inc. Fiscal Year Ending December 31, 2019

Report Item 3: Shareholders (1)(a)(b)(c) and (2)(a)(b)(c)

	th ownership, control or hold Fiscal year ending 12/31/19	ings of 5% or more	Shareholders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12/31/19					
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each class of Voting Securities			
Bryan H. Graham Zanesville, Ohio	USA	81,850 – 16.76% common stock	Gerald N. Little Naples, FL	USA	27,479 - 5.63% Common stock			
Clay P. Graham Zanesville, Ohio	USA	83,104 – 17.02% Common stock						

and (4)(a)(b)©							
(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (Include names of Subsidiaries)	& Position with Other Businesses (include names	(4)(A) Percentage of Voting Shares in Bank	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of Other companies (include partnership) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
William Altier Zanesville, Ohio	Oil & Gas Business	Director	North Valley Bank Director	N/A	1.88%	N/A	N/A
				Chairman Altheirs Oil Inc.			N/A

and (4)(a)(b)©				_			
(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (Include names of Subsidiaries)	& Position with Other Businesses (include names	(4)(A) Percentage of Voting Shares in Bank	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of Other companies (include partnership) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Bryan Graham	Automobile Dealer	Director	North Valley Bank	N/A	16.76%	N/A	N/A
Zanesville, Ohio			Director				
				President & Director -			Graham Auto Group
				Graham Auto Group Co.			(49.5%)
				Director & Vice			Shelly & Sands (45.75%)
				President Shelly & Sands Inc			
				Managing Member Dutro Real Estate LLC			Dutro Real Estate LLC (49.5%)
				Member Richland Real Estate			Richland Real Estate (49.5%)
				Member Zane Zenith Real Estate			Zane Zenith Real Estate (48.87%)

	(2)	(3)(a)	(3)(b)	(3)(c) Title	(4)(A)	(4)(b) Percentage of Voting	(4)(c) List names of Other companies (include partnership) if 25% or more of voting securities are held
(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	Title & Position with Bank Holding Company	Title & Position with Subsidiaries (Include names of Subsidiaries)	& Position with Other Businesses (include names of other businesses)	Percentage of Voting		(List names of companies and percentage of voting securities held)
Clay P. Graham Zanesville, Ohio	Attorney/Businessman	Director, Chairman	North Valley Bank Director & Chairman	N/A	17.02%	N/A	N/A
				Executive Chairman - Graham & Graham Co.,			Graham & Graham Co., LPA (100%)
				Executive Chairman - Zane - Zenith Inc.			Zane - Zenith Inc (51.13%)
				Vice President & Director - W.H Barker Inc			W.H. Barker Inc (25%)
				Vice President & Director - Burley Clay Products			Burley Clay Products (25%)
				Vice President & Director - ACCCO Inc.			ACCCO Inc. (25%)
				Executive Chairman, - Shelly & Sands, Inc. (and subsidiaries)			Shelly & Sands, Inc. (46.75%)
				Managing Member Dutro Real Estate LLC			Dutro Real Estate LLC (50.5%)
				Executive Chairman - Graham Auto Group Co. (and subsidiaries)			Graham Auto Group Co. (50.5%)
				Managing Member Richland Real Estate			Richland /Real Estate LLC (50.5%)

and (4)(a)(b)©							
(1) Names & Address (City, State, Country) J. Thomas Hill Somerset, Ohio	(2) Principal Occupation if other than with Bank Holding Company Certified Public Accountant	Title & Position with Bank Holding Company	& Position with Subsidiaries (Include	& Position with Other Businesses (include names	(4)(A) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries) N/A	(4)(c) List names of Other companies (include partnership) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held) N/A
				President - McLain, Hill, Rugg & Associates			McLain, Hill, Rugg & Assoc 33.6%
				Partner - MHR Realty			MHR Realty - (50%)
				Partner - 601 Realty LLC			N/A

and (4)(a)(b)©	_						
(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	& Position with	(3)(c) Title & Position with Other Businesses (include names of other businesses)		(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of Other companies (include partnership) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Robert Kessler Zanesville OH	Businessman	Director	North Valley Bank Director	N/A	0.50%	N/A	N/A
				President - Kessler Sign Co.			Kessler Sign Co. (60%)
				Partner - Kessler Company			Kessler Co. (60%)
				Partner - Kesco Investments			Kesco Investmetns (33%)
				Partner - Kessler Group			Kessler Group (25%)
				President - Kess Motel			Kess - Motel (33%)
				Member - RRD603010			RRD603010 (33%)
				Secretary - K2 Media Inc.			K2 Media Inc (25%)

and (4)(a)(b)©										
(1) Names & Address (City, State, Country)	Principal Occupation if other than with Bank Holding	Title & Position with Bank Holding	& Position with Subsidiaries (Include	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(A)	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of	(4)(c) List names of Other companies (include partnership) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)			
Tricia Lyons Cambridge, Ohio	N/A	Treasurer	North Valley Bank Vice President & CFO	N/A	0.00%	N/A	N/A			
							_			

and (4)(a)(b)©							
(1) Names & Address (City, State, Country) James Nicholson Zanesville, Ohio	(2) Principal Occupation if other than with Bank Holding Company N/A	(3)(a) Title & Position with Bank Holding Company Director & President and CEO	(3)(b) Title & Position with Subsidiaries (Include names of Subsidiaries) North Valley Bank Director, President &	& Position with Other Businesses (include names	(4)(A) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries) N/A	(4)(c) List names of Other companies (include partnership) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held) N/A
,			CEO				
			e.Ee	Board of Director - Genesis Hospital			

and (4)(a)(b)©							
Names & Address	Principal Occupation if other than with Bank Holding Company	Title & Position with Bank Holding	Subsidiaries (Include names of Subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses) N/A	(4)(A) Percentage of Voting Shares in Bank Holding Company 0.02%	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of Other companies (include partnership) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held) N/A

and (4)(a)(b)©	nd (4)(a)(b)©										
(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	& Position with Subsidiaries (Include names of Subsidiaries)	& Position with Other Businesses (include names of other businesses)	(4)(A) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of Other companies (include partnership) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)				
Timothy L. Ryan	N/A	Director	North Valley Bank	N/A	0.10%	N/A	N/A				
Buckeye Lake, OH			Director								
				TLR & Associates			TLR & Associates (100%)				

and (4)(a)(b)©							
(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (Include names of Subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(A) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of Other companies (include partnership) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Jeff R. Sidwell	N/A	Director	North Valley Bank	N/A	1.73%	N/A	N/A
Zanesville, Ohio			Director				
				Owner - Operator Sidwell Materials, Inc.& Subsidiaries			Sidwell Materials Inc. (100%)
				Sidco Development			Sidco Development (100%)
				Bulleit Logistics LTD			Bulleit Logistics LTD (33.3%)
				Quasar Energy			Quasar Energy (25%)
				Priority Equip. Rental			N/A
				Priority Equip. Finance			Priority Equip. Finance (33.3%)
				A+ Equip. Leasing			N/A
				Southtown Gym LLC			Southtown Gym LLC (100%)
				Grow Ohio, LLC			Grow Oho, LLC (40%)

and (4)(a)(b)(c)									
(1) Names & Address (City, State, Country)	Principal Occupation if other than with Bank Holding	Title & Position with Bank Holding	& Position with Subsidiaries (Include	& Position with Other	(4)(A)	(4)(b) Percentage of Voting Shares in Subsidiaries	(4)(c) List names of Other companies (include partnership) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)		
John Wait	N/A		·	N/A			N/A		
Granville, Ohio			Director						
•									

Results: A list of branches for your depository institution: NORTH VALLEY BANK (ID RSSD: 783910).

This depository institution is held by NORTH VALLEY BANCSHARES, INC. (3264193) of ZANESVILLE, OH.

The data are as of 12/31/2019. Data reflects information that was received and processed through 01/07/2020.

Reconciliation and Verification Steps

- 1. In the Data Action column of each branch row, enter one or more of the actions specified below
- 2. If required, enter the date in the Effective Date column

<u>Actions</u>

OK: If the branch information is correct, enter 'OK' in the Data Action column.

Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.

Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add. The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://y10online.federalreserve.gov.

^{*} FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

														Head Office	
Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	ID_RSSD*	Comments
OK		Full Service (Head Office)	783910	NORTH VALLEY BANK	2775 MAYSVILLE PIKE	ZANESVILLE	ОН	43701	MUSKINGUM	UNITED STATES	Not Required	Not Required	NORTH VALLEY BANK	783910)
ОК		Full Service	4875747	BUCKEYE LAKE OFFICE	5245 WALNUT ROAD	BUCKEYE LAKE	ОН	43008	LICKING	UNITED STATES	Not Required	Not Required	NORTH VALLEY BANK	783910)
OK		Full Service	2919870	CORNING BRANCH	112 NORTH VALLEY STREET	CORNING	ОН	43730	PERRY	UNITED STATES	Not Required	Not Required	NORTH VALLEY BANK	783910	
															Change
															popular
Change	1/22/2020	Full Service	3361784	MALTA BRANCH	10 THIRD STREET	MALTA	ОН	43758	MORGAN	UNITED STATES	Not Required	Not Required	NORTH VALLEY BANK	783910	name
ОК		Full Service	359173	MT. STERLING BRANCH	255 YANKEE TOWN STREET	MOUNT STERLING	ОН	43143	MADISON	UNITED STATES	Not Required	Not Required	NORTH VALLEY BANK	783910)
ОК		Full Service	369426	NEW HOLLAND BRANCH	25 N MAIN ST	NEW HOLLAND	ОН	43145	PICKAWAY	UNITED STATES	Not Required	Not Required	NORTH VALLEY BANK	783910	,
ОК		Full Service	5325249	BUSINESS BANKING OFFICE	11 N 4TH ST	ZANESVILLE	ОН	43701	MUSKINGUM	UNITED STATES	Not Required	Not Required	NORTH VALLEY BANK	783910	,
ОК		Full Service	3660254	MAYSVILLE PIKE BRANCH	2775 MAYSVILLE PIKE	ZANESVILLE	ОН	43701	MUSKINGUM	UNITED STATES	Not Required	Not Required	NORTH VALLEY BANK	783910	1
ОК		Full Service	4499189	NORTH MAPLE BRANCH	3636 MAPLE AVE	ZANESVILLE	ОН	43701	MUSKINGUM	UNITED STATES	Not Required	Not Required	NORTH VALLEY BANK	783910)