

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

12/31/19

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Cumberland Valley Financial Corporation

Legal Title of Holding Company

P O Box 709

(Mailing Address of the Holding Company) Street / P.O. Box

London

KY

40743

City

State

Zip Code

100 South Main Street London, KY

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

James Tatum

CFO

Name

Title

(606) 878-7010

Area Code / Phone Number / Extension

(606) 862-0773

Area Code / FAX Number

jimtatum@cynb.com

E-mail Address

N/A

Address (URL) for the Holding Company's web page

James Tatum

Name of the Holding Company Director and Official

CFO

Title of the Holding Company Director and Official

I attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

Date of Signature

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID

C.I.

Is confidential treatment requested for any portion of this report submission? 0=No 1=Yes

In accordance with the General Instructions for this report (check only one),

- 1. a letter justifying this request is being provided along with the report.
- 2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

**Cumberland Valley Financial Corporation
London, Kentucky**

FR Y-6

December 31, 2019

- 1. Annual Report to Shareholders** –Will be sent under separate cover when printed

- 2a. Organization Chart**-Attached

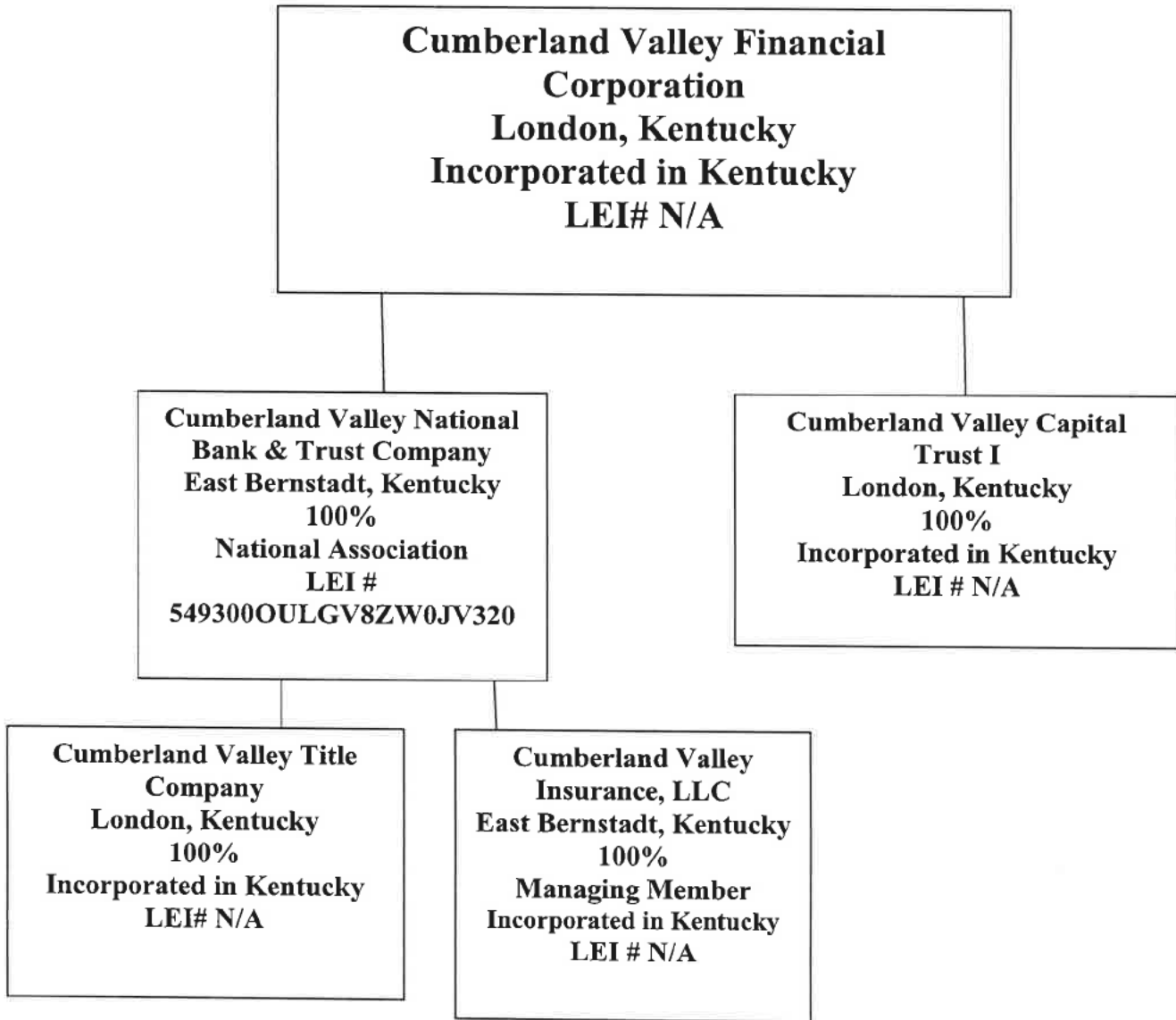
- 2b. Domestic Branch Listing**-

- 3. Securities Holders**-Attached

- 4. Insiders**-Attached

Report Item 2

Organizational Chart



CUMBERLAND VALLEY FINANCIAL CORPORATION

Report Item 3 Securities Holders December 31, 2019

1(a) Name & Address (City, State, Country)	1(b) Citizenship or Incorporation	1(c) Number & Percentage Each Class of Voting Securities
Elmo Lee Greer London KY United States	USA	4,662.34 (22.06%) Common Stock
Jerry Greer East Bernstadt KY United States	USA	1,852.33 (8.76%) Common Stock
Winston Griffin London, KY United States	USA	1,412.50 (6.68%) Common Stock
2 (a) Name & Address (City, State, Country)	2(b) Citizenship or Incorporation	2(c) Number & Percentage of Each Class of Voting Securities
N/A	N/A	N/A

CUMBERLAND VALLEY FINANCIAL CORPORATION

Report Item 4 Insiders December 31, 2019

Elmo Lee Greer, Chairman, CEO, President, Shareholder & Director
London, KY

Residence: United States

Chairman, CEO, President & Director	Cumberland Valley Financial Corporation
Chairman, CEO, President & Director	Cumberland Valley National Bank & Trust
Chairman and Director	Cumberland Valley Title Company
Treasurer & Director	Haulers, Inc. London, KY
Director	Greer Mining, Inc. London, KY
Member	Elmo Greer & Sons, LLC London, KY
Member	Tri G, LLC London, KY
Partner (25%)	Main Street Properties London, KY
Partner	G & G Farms London, KY
Shareholder	Jasper Iron & Metal London, KY
Manager, Member (100%)	Greer Group, LLC London, KY

Mr. Greer owns or holds power to vote 4662.34 shares (22.06%) of the outstanding Cumberland Valley Financial Corporation common stock.

Mr. Greer does not own any shares in other subsidiaries.

Principal Occupation: NA

Jerry Greer, Shareholder & Director
East Bernstadt, KY

Residence: United States

Director	Cumberland Valley Financial Corporation
Director	Cumberland Valley National Bank & Trust
Director	Cumberland Valley Title Company
Manager, Member	Elmo Greer & Sons, LLC London, KY
Vice President & Director	Haulers, Inc. London, KY
Director	Greer Mining, Inc. London, KY
Partner (25%)	Main Street Properties London, KY
Member	Tri G, LLC London, KY
Partner (25%)	G & G Farms London, KY
Director	First National Bank Manchester, KY
Director	First National Financial Manchester, KY

Mr. Greer owns or holds power to vote 1,852.33 shares (8.76%) of the outstanding Cumberland Valley Financial Corporation common stock.

Mr. Greer does not own any shares in other subsidiaries.

Principal Occupation: Retired

Winston Robert Griffin, Shareholder & Director

London, KY

Residence: United States

Director	Cumberland Valley Financial Corporation
Director	Cumberland Valley National Bank & Trust
Director	Cumberland Valley Title Company
Manager, Member (100%)	Sheesh, LLC, London, KY
CEO & Owner	Retail Marketing Corporation
Shareholder, Director, Chairman, CEO & Corporate Counsel	Laurel Grocery Company, London, KY

Mr. Griffin owns or holds power to vote 1,412.50 shares (6.68%) of the outstanding Cumberland Valley Financial Corporation common stock.

Mr. Griffin does not own any shares in other subsidiaries.

Principal Occupation: Chairman & CEO Laurel Grocery Company, London, KY.

James A. Tatum, Director & Officer

London, KY

Residence: United States

Director, CFO & Treasurer	Cumberland Valley Financial Corporation
Director & CFO	Cumberland Valley National Bank & Trust London, KY
Director	Cumberland Valley Title Company
Manager	Cumberland Valley Insurance, LLC London, KY

Mr. Tatum owns or holds power to vote 260.16 shares (1.23%) of the outstanding Cumberland Valley Financial Corporation common stock.

Mr. Tatum does not own any shares in other subsidiaries.

Principal Occupation: NA

Ross Halbleib, MD

St James City, FL

Residence: United States

Director Cumberland Valley Financial Corporation
London, KY

Director Cumberland Valley National Bank & Trust
London, KY

Director Cumberland Valley Title Company

Retired Medical Director Baptist Health
Corbin, KY

Dr. Halbleib owns or holds power to vote 504.80 shares (2.38%) of the outstanding Cumberland Valley Financial Corporation common stock.

Dr. Halbleib does not own any shares in other subsidiaries.

Principal Occupation: Retired

Whitney Greer

Lexington, KY

Residence: United States

Director Cumberland Valley Financial Corporation
London, KY

Director, Executive Vice President & Senior Trust Officer Cumberland Valley National Bank & Trust
London, KY

Director Cumberland Valley Title Company

Manager Cumberland Valley Insurance, LLC

Ms. Greer owns or holds power to vote 247 shares (1.16%) of the outstanding Cumberland Valley Financial Corporation common stock.

Ms. Greer does not own any shares in other subsidiaries.

Principal Occupation: NA