

FEDERAL RESERVE BANK *of* CLEVELAND

OFFICE OF THE CORPORATE SECRETARY

Election Procedures

To Member Banks of the Fourth Federal Reserve District:

In accordance with the provisions of Section 4 of the Federal Reserve Act, as amended, and my memo dated **September 25, 2023**, regarding the election of one Class A, Group 3 director and one Class B, Group 3 director of the Federal Reserve Bank of Cleveland, the names of the candidates nominated and the banks that made the nominations are listed on this website.

Member banks in Group 3 are electing a Class A director to a three-year term expiring December 31, 2026, to succeed Mr. Dean Miller. One candidate has been nominated for this position.

Member banks in Group 3 are electing a Class B director to a three-year term expiring December 31, 2026, to fill the vacancy created upon the incumbent's completion of the remainder of an unexpired term expiring on December 31, 2023. One candidate has been nominated for this position.

A member bank's voting group is determined by its capitalization. A list of member banks in each classification can be found in Appendix A.

All eligible voting banks have access to vote on this election website. In order that the balloting may be kept secret, the name of the bank and the title of the voting officer **will not** be associated with his or her vote.

For contested elections, Section 4 of the Federal Reserve Act provides for preferential voting for election of directors. Where no more than two candidates have been nominated, a member bank will be deemed to have indicated the remaining candidate, if any, as a second choice. Where there are more than two candidates, the officer casting a member bank's vote must indicate a first, second, or third choice for each candidate on the ballot. Only one choice may be indicated for each candidate.

By law, the votes must be cast within the period the online polls are open. The online polls will open **Monday, October 30, 2023**, and will close at **5:00 pm on Monday, November 13, 2023**. Thereafter, the online votes will be tallied, and the results of the election will be announced.

Group 1 banks, each with combined capital and surplus of \$500 million or more, and Group 2 banks, each with combined capital and surplus of \$50 million or more but less than \$500 million, are included in this notice but are not eligible to vote during this election. **While the banks in Group 1 and Group 2 will not vote in this election, access has been provided to this election website for their information.**

Sincerely,

Doris Carson Williams
Chair of the Board
October 30, 2023

*Section 4 of the Federal Reserve Act requires that the ballots be tallied in a specific manner for which we are providing a summarized interpretation and explanation: Any candidate receiving a majority of all first-choice votes cast shall be declared elected. If no candidate shall have a majority of the first-choice votes, then the first-choice votes shall be added

to the total of the second-choice votes cast for each candidate. The candidate then having a majority of the votes and the highest combined total shall be declared elected. If, however, no candidate then has a majority of the highest combined total of votes cast, then the votes cast for third choice shall be added to the first- and second-choice votes, and the candidate then having the highest number of votes shall be declared elected.

Appendix A – Bank Groups

Group 1

Combined capital and surplus of \$500 million or more

U.S. Bank, NA
PNC Bank, NA
Fifth Third Bank, NA
Huntington National Bank
KeyBank, NA
First National Bank of Pennsylvania
Bank of New York Mellon, NA
First Financial Bank
Park National Bank
Peoples Bank
Community Trust Bank, Inc.

Group 2

Combined capital and surplus of \$50 million or more but less than \$500 million

Civista Bank
Farmers National Bank of Canfield
National Cooperative Bank, NA
LCNB National Bank
Whitaker Bank, Inc.
CF Bank National Association
Nextier Bank, NA
Heartland Bank
State Bank and Trust Company
Vinton County National Bank
Forcht Bank, NA
Ohio Valley Bank Company
Signature Bank, NA
Waterford Bank, NA
Croghan Colonial Bank
Merchants National Bank
First Southern National Bank
Commercial and Savings Bank of Millersburg, Ohio
Citizens National Bank of Bluffton
North Side Bank and Trust Company
Citizens Bank of Kentucky, Inc.

Group 2 continued

Richwood Banking Company, Inc.
Cumberland Valley National Bank and Trust Company
Consumers National Bank
First Federal Community Bank, NA
Greenville National Bank
United Midwest Savings Bank, NA

Group 3

Combined capital and surplus of less than \$50 million

Killbuck Savings Bank Company
Minster Bank
Portage Community Bank
Genoa Banking Company
St. Henry Bank
Credit First, NA
Kingston National Bank
First Citizens National Bank of Upper Sandusky
First National Trust Company
First National Bank in New Bremen
First National Bank of Grayson
North Valley Bank
Hocking Valley Bank
Andover Bank
Buckeye Community Bank
Private Trust Company, NA
First National Bank of Bellevue
Citizens National Bank of Somerset
Apollo Trust Company
Settlers Bank
First National Bank of Manchester
1st National Bank
First Central National Bank of Saint Paris
Ottoville Bank Company
First National Bank of McConnellsville
First National Bank of Dennison, Ohio
Apple Creek Banking Company
First National Bank of Pandora
First National Bank of Waverly
Hamler State Bank
First National Bank of Sycamore
Peoples Bank & Trust of Hazard
Salyersville National Bank
First United National Bank
National Bank of Adams County of West Union
Citizens National Bank of McConnellsville
First National Bank of Blanchester
Home National Bank
Metamora State Bank

Group 3 continued

Citizens National Bank of Woodsfield
First National Bank of Brooksville
Security National Trust Co.
Twin Valley Bank
First National Bank of Germantown
Trust Company of Toledo, NA
Corn City State Bank
Community First Bank, NA
Marblehead Bank