

FEDERAL RESERVE BANK OF CLEVELAND

For Immediate Release: September 12, 2019

MEDIAN CPI UP 0.2% IN AUGUST

According to the Federal Reserve Bank of Cleveland, the **median Consumer Price Index** rose 0.2% (2.6% annualized rate) in August. The **16% trimmed-mean Consumer Price Index** also rose 0.2% (2.3% annualized rate) during the month. The median CPI and 16% trimmed-mean CPI are measures of core inflation calculated by the Federal Reserve Bank of Cleveland based on data released in the Bureau of Labor Statistics' (BLS) monthly CPI report.

Earlier today, the BLS reported that the seasonally adjusted CPI for all urban consumers rose 0.1% (0.7% annualized rate) in August. The CPI less food and energy rose 0.3% (3.1% annualized rate) on a seasonally adjusted basis.

Over the past 12 months, the median CPI rose 2.9%, the trimmed-mean CPI rose 2.2%, the CPI rose 1.7%, and the CPI less food and energy rose 2.4%.

Percent change from previous month

	Mar	Apr	May	Jun	Jul	Aug
Median CPI	0.3	0.2	0.2	0.3	0.3	0.2
16% trimmed-mean CPI	0.2	0.2	0.1	0.2	0.3	0.2
CPI	0.4	0.3	0.1	0.1	0.3	0.1
CPI ex. food/energy	0.1	0.1	0.1	0.3	0.3	0.3

Percent change, past 12 months

	Mar	Apr	May	Jun	Jul	Aug
Median CPI	2.8	2.8	2.7	2.8	2.9	2.9
16% trimmed-mean CPI	2.3	2.3	2.2	2.1	2.2	2.2
CPI*	1.9	2.0	1.8	1.6	1.8	1.7
CPI ex. food/energy*	2.0	2.1	2.0	2.1	2.2	2.4

*: Calculated using not seasonally adjusted indexes.

NOTE: This release is available via E-mail. Contact joel.elvery@clev.frb.org
Please see the Median CPI [web site](#) for data files.