



WHERE IN THE WORLD IS MONTE? DESTINATION 3

Activity Description: Students will join Monte, our Money Tree mascot, for a cross-country adventure! Solve the daily clues to learn the location of Monte's latest journey, then mark it on your map, and complete the activity.

Time Required
Step 1: 10 minutes
Step 2: 5 minutes
Step 3: 20 minutes

Directions Follow the steps below to learn more about Monte's travels. After you've solved each clue, snap a photo with the location marked on your map and post it to [@ClevelandFedMoneyMuseum](#) on Facebook or [@CleveFed_LC](#) on Twitter with the hashtag #CLEFedSummerFun.

Step 1 Solve the clue to uncover where in the world Monte has gone.

Clues The third place Monte wants to go has a lot to do with gold. Read the hints listed below to identify the next stop on his summer adventure.

After his whirlwind stop in New York, Monte is wondering if every city looks the same. He loved The Big Apple but he thinks the city was very flat and without any rolling hills. This gives Monte an idea! It would be a long trip, but he is up for the adventure.

- This city is considered to be the hilliest city by the Bay.
- Cable cars are still used there.
- There is a famous place called Pier 39 with lots of sea lions.
- In 1849 this city experienced a gold rush!
- During the Great Depression not a single bank crashed in this town.
- Levi Strauss invented denim jeans here for the gold miners.
- It has a famous bridge called The Golden Gate Bridge.

Step 2 Mark the location on your Monte Adventure Map. Then, snap a photo and post it to [@ClevelandFedMoneyMuseum](#) on Facebook or [@CleveFed_LC](#) on Twitter with the hashtag #CLEFedSummerFun.

Step 3

The purpose of this activity is to demonstrate how supply and demand can affect the price of goods. Supply and demand refers to the effect the relationship between the availability of a particular product (supply) and the desire (or demand) for that product has on its price. If there is a low supply and a high demand, prices go up. If there is a high supply and low demand, prices go down.

In 1848, people at Sutter's Mill in California found gold. As a result, in just one year, the population in California went from 1,000 people to almost 100,000. As more and more people settled in California to make their fortune, the demand for supplies increased. However, resources were scarce, and in short supply. Shop owners quickly realized that they could earn more money by raising prices on items such as coffee, mining tools, and flour, because the demand for these items was so high.

Compare the price of goods in California to New York. Calculate the difference to see how the low supply and high demand of these items affected their price during the Gold Rush.

Item	Price of Goods in New York	Price of Goods in California	Difference
Coffee	\$0.09 per lb.	\$ 0.15 per lb.	
Flour	\$4.57 per lb.	\$13.00 per lb.	
Cheese	\$0.06 per lb.	\$25.00 per lb.	
Beef	\$9.08 per lb.	\$10.00 per lb.	
Rice	\$3.00 per lb.	\$ 8.00 per lb.	
Butter	\$0.15 per lb.	\$20.00 per lb.	
Sugar	\$0.04 per lb.	\$ 0.65 per lb.	
Molasses	\$0.28 per gallon	\$ 4.00 per gallon	

ANSWERS

Interested in learning more about the Gold Rush? Check out these resources:

- Economic Spotter: Supply and Demand at the Gold Rush
<https://www.econedlink.org/resources/economic-spotter-supply-and-demand-at-the-gold-rush/>
- US Mint Gold Rush Game <https://www.usmint.gov/learn/kids/games/gold-rush>

**WHERE IN THE WORLD
IS MONTE?**
ANSWER