BUDGETing

Directions: Demonstrate your understanding of the following terms by using them in a sentence.

Terms:

- **Budget**: A plan that balances income with expenses.
- **Expense**: Money that is spent on a good or service.
- **Income**: Money that is earned or received.

1. **Budgeting**: ____________________________

2. **Expense**: ____________________________

3. **Income**: ____________________________