Directions: Read the list of vocabulary terms and then match each vocabulary word to its definition.

Word Bank

<table>
<thead>
<tr>
<th>Consequence</th>
<th>Benefit</th>
<th>Choice</th>
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<tr>
<td>Decision Making</td>
<td>Scarcity</td>
<td>Cost</td>
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1. ___________________________ The idea that resources are limited.

2. ___________________________ The action or process of making a decision.

3. ___________________________ What an individual gains when you make a choice.

4. ___________________________ What an individual gives up when they make a choice.

5. ___________________________ One of several options that you pick.

6. ___________________________ What happens as a result of your choice—good or bad.