Students will apply vocabulary knowledge from Great Minds Think by matching vocabulary terms with definition.

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Trading goods and services for other goods and services without using money.

Things favorable to a decision maker; rewards gained from an action/activity.

A plan for managing income, spending, and saving during a given period of time.

A decision made between two or more possibilities or alternatives.
Money, usually minted from some combination of metals

What you give up when you make a choice

What happens as a result of your choice—good or bad

The idea that resources are limited
To receive money in exchange for work

Money that you earn or receive

To put money aside to use later

To use money to buy things
Taking money out of the bank account

Putting money into the bank account

An arrangement with a bank; the bank holds your money and you can take it out when you need it

The amount of money that you owe

GREAT MINDS THINK
Things that are necessary to survive

GREAT MINDS THINK

Things that are nice to have, but aren’t necessary to survive

The thing that you give up in order to choose something else

A place to put money for safekeeping