

# BASES LOADED



## ANSWER KEY

### INNING 1

**barter:** trading goods and services for other goods and services without using money

**benefits:** things favorable to a decision maker; rewards gained from an action/activity

**budget:** is a plan for managing income, spending and saving during a given period of time

**choice:** a decision made between two or more possibilities or alternatives

### INNING 2

**coin:** money, usually minted from some combination of metals

**consequences:** what happens as a result of your choice—good or bad

**cost:** what you give up when you make a choice

**scarcity:** the idea that resources are limited

### INNING 3

**earn:** to receive money in exchange for work

**income:** money that you earn or receive

**save:** to put money aside to use later

**spend:** to use money to buy things

### INNING 4

**withdrawal:** taking money out of a bank account

**deposit:** putting money into a bank account

**account:** an arrangement with a bank holds your money and you can take it out when you need it

**debt:** the amount of money that you owe

### INNING 5

**needs:** things that are necessary to survive

**wants:** things that are nice to have, but aren't necessary to survive

**opportunity cost:** the thing that you give up in order to choose something else

**bank:** a place to put money for safekeeping