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CONTACT INFORMATION

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EDUCATION

Carnegie Mellon University: Ph.D. Economics, 2003–2008

Kiel Institute for the World Economy: Advanced Studies Program, 1999–2000

Université catholique de Louvain: DES (Master) Econometrics, 1998–2000

KU Leuven: Licentiaat Economics, 1994–1998

EMPLOYMENT

Federal Reserve Bank of Cleveland: Senior Research Economist, June 2019–present

Federal Reserve Bank of Kansas City: Assistant Vice President and Economist
(2013–2019), Senior Economist (2011–2013), Economist (2008–2011)

Carnegie Mellon University: Instructor, Summer 2006

Federal Planning Bureau (Belgium): Economist, 2001–2003

JOURNAL PUBLICATIONS

“Monetary policy and macroeconomic stability revisited,” with Yasuo Hirose and Takushi Kurozumi, *Review of Economic Dynamics* 37, July 2020, 255–274

“Discretionary monetary policy in the Calvo model,” with Alexander L. Wolman, *Quantitative Economics* 10, January 2019, 387–418

“Trend inflation and equilibrium stability: firm-specific versus homogeneous labor,” with Takushi Kurozumi, *Macroeconomic Dynamics* 21, June 2017, 947–981

“Kinked demand curves, the natural rate hypothesis, and macroeconomic stability,” with Takushi Kurozumi, *Review of Economic Dynamics* 20, April 2016, 240–257

“Learning about monetary policy rules when labor market search and matching frictions matter,” with Takushi Kurozumi, *Journal of Economic Dynamics and Control* 36, April 2012, 523–535

“Determinacy under inflation targeting interest rate policy in a sticky price model with investment (and labor bargaining),” with Takushi Kurozumi, *Journal of Money, Credit and Banking* 43, August 2011, 1019–1033

- “Labor market search, the Taylor principle, and indeterminacy,” with Takushi Kurozumi, *Journal of Monetary Economics* 57, October 2010, 851–858
- “On-the-job search, sticky prices, and persistence,” *Journal of Economic Dynamics and Control* 34, March 2010, 437–455
- “Investment, interest rate policy, and equilibrium stability,” with Takushi Kurozumi, *Journal of Economic Dynamics and Control* 32, May 2008, 1489–1516
- “Do bivariate SVAR models with long-run identifying restrictions yield reliable results? An investigation into the case of Germany,” with Jan Gottschalk, *Swiss Journal of Economics and Statistics* 139, March 2003, 55–81

WORKING PAPERS

- “Output-inflation trade-offs and the optimal inflation rate,” with Takushi Kurozumi, FRB Cleveland, working paper 20-20, July 2020
- “A theory of intrinsic inflation persistence,” with Takushi Kurozumi, FRB Cleveland, working paper 19-16, August 2019
- “The cyclical behavior of labor force participation,” with Didem Tüzemen, FRB Kansas City, working paper 18-08, August 2018
- “A pitfall of expectational stability analysis,” with Takushi Kurozumi, FRB Kansas City, working paper 14-07, October 2014

FEDERAL RESERVE PUBLICATIONS

- “A growth-augmented Phillips curve,” with Kristen Tauber, FRB Cleveland, *Economic Commentary*, July 2020
- “The Phillips curve and the missing disinflation from the Great Recession,” FRB Kansas City, *Economic Review*, second quarter 2019
- “Do changes in the stock market affect consumer and business confidence?” FRB Kansas City, *Macro Bulletin*, January 9, 2019
- “Why has inflation persistence declined?” with Takushi Kurozumi, FRB Kansas City, *Macro Bulletin*, April 11, 2018
- “The changing cyclical behavior of labor force participation,” FRB Kansas City, *Economic Review*, third quarter 2017, 5–34
- “Wage leaders and laggards: decomposing the growth in average hourly earnings,” FRB Kansas City, *Macro Bulletin*, February 15, 2017
- “The drag of energy and manufacturing on productivity growth,” FRB Kansas City, *Macro Bulletin*, April 18, 2016
- “The lasting damage from the financial crisis to U.S. productivity,” with Michael Redmond, FRB Kansas City, *Economic Review*, first quarter 2016, 39–64
- “Monetary policy and firm entry and exit,” with Yoonsoo Lee, FRB Kansas City, *Macro Bulletin*, August 20, 2015

“Monetary policy shocks and aggregate supply,” FRB Kansas City, *Economic Review*, third quarter 2015, 31–56

“Has durable goods spending become less sensitive to interest rates?” with John Carter Braxton, FRB Kansas City, *Economic Review*, fourth quarter 2013, 5–27

“Interpreting the recent decline in labor force participation,” FRB Kansas City, *Economic Review*, first quarter 2012, 5–34

“Why have the dynamics of labor productivity changed?” FRB Kansas City, *Economic Review*, third quarter 2010, 5–30

PRESENTATIONS

2020: Econometric Society World Congress

2019: Federal Reserve Bank of Boston, Federal Reserve Bank of Cleveland, Society for Nonlinear Dynamics and Econometrics, Society for Computational Economics CEF

2018: National Bank of Belgium, Midwest Macroeconomics Meeting

2017: Society for Nonlinear Dynamics and Econometrics, Midwest Macroeconomics Meeting, North American Summer Meeting of the Econometric Society

2016: National Bank of Belgium

2015 and prior: Bank for International Settlements, Bank of Canada, Deutsche Bundesbank, Dynare Conference, Federal Reserve Bank of Cleveland, Federal Reserve Bank of Richmond, Federal Reserve System Committee on Macroeconomics, HEC Montréal, Learning Week, Midwest Economic Theory Meeting, Midwest Macroeconomics Meeting, Missouri Economics Conference, North American Summer Meeting of the Econometric Society, Portland State University, University of Kansas, University of Notre Dame, West Virginia University

VISITS

Deutsche Bundesbank, July–August 2014

Federal Reserve Bank of Richmond, visiting student, January 2007–May 2008

PROFESSIONAL ACTIVITIES

Referee for: *B.E. Journal of Macroeconomics*, *Bulletin of Economic Research*, *Economics Bulletin*, *Economics Letters*, *European Economic Review*, *International Journal of Manpower*, *International Review of Economics and Finance*, *Journal of Applied Econometrics*, *Journal of Economic Dynamics and Control*, *Journal of Economic Structures*, *Journal of Macroeconomics*, *Journal of Monetary Economics*, *Journal of Money, Credit and Banking*, *LABOUR*, *Labour Economics*, *Macroeconomic Dynamics*, *Oxford Bulletin of Economics and Statistics*, *Portuguese Economic Journal*, *Quarterly Review of Economics and Finance*, *Review of Economic Dynamics*, *Review of Economics and Statistics*

Member: American Economic Association, Econometric Society

AWARDS

William Larimer Mellon Fellowship, 2003–2006

Marga and Kurt Möllgaard Foundation Scholarship, 1999–2000