

Murat Tasci

Address

Research Department
Federal Reserve Bank of Cleveland
P.O Box 6387
Cleveland OH 44114-1387

Contact Information

Phone: (216) 579 2008
Email: murat.tasci@clev.frb.org
murattasci@gmail.com

Education

Ph.D. Economics, University of Texas at Austin

May 2006

Dissertation: “Business cycles and Labor Market Reallocation”

Committee Chair: P. Dean Corbae

M.S. Economics, University of Texas at Austin

May 2002

B.A. Economics, Koc University, Istanbul - Turkey

Jun 2000

Employment

Senior Research Economist, FRB Cleveland

Apr 2014 – Present

Research Economist, FRB Cleveland

Jul 2006 – Mar 2014

Fellow, Koc University-TUSIAD ERF

2010 – Present

Teaching and Research Assistant, University of Texas at Austin

Aug 2000 – May 2006

Visiting Lecturer, Sabanci University, Istanbul – Turkey

Summer 2004

Research Interests

Macroeconomics, Labor Economics

Fellowships, Honors and Memberships

Fellowship in Institutional Economics

2006

University of Texas Professional Development Award

2005

D. Bruton Fellowship, University of Texas at Austin

2004 - 2005

Hale Fellowship, University of Texas at Austin

2004

Koc University Fellowship

1996 - 2000

Vehbi Koc Scholar

1996 - 2000

Member, American Economic Association, Econometric Society

Since 2005

Journal Publications

“The cyclical Behavior of Equilibrium Unemployment and Vacancies across OECD Countries” (joint with Pedro Amaral). *European Economic Review*. 2016, 84: 184-201.

“Diagnosing Labor Market Search Models: A Multiple Shock Approach” (joint with Kenneth R. Beauchemin). *Macroeconomic Dynamics*, 2014, 18(3):548-72.

Federal Reserve Publications

“The State of States’ Unemployment in the Fourth District” (joint with Caitlin Treanor and Chris Vecchio) Federal Reserve Bank of Cleveland, *Economic Commentary*, (January, 2017).

“Forecasting Unemployment in Real Time during the Great Recession: An elusive Task” (joint with Caitlin Treanor) Federal Reserve Bank of Cleveland, *Economic Commentary*, (November, 2015).

“How much Slack is in the Labor Market? That Depends on what you mean by Slack” (joint with Randal Verbrugge) Federal Reserve Bank of Cleveland, *Economic Commentary*, (October, 2014).

“What Constitutes substantial Employment Gains in today’s Labor Market?” (joint with Mark Schweitzer) Federal Reserve Bank of Cleveland, *Economic Commentary*, (June, 2013).

“An Unstable Okun’s Law, Not the Best rule of Thumb,” (joint with Brent Meyer) Federal Reserve Bank of Cleveland, *Economic Commentary*, (June, 2012).

“The Natural Rate of Unemployment Remains Around 6 Percent” Federal Reserve Bank of Cleveland, *2011 Annual Report*, (May, 2012).

“Unemployment and the Great Recession” Federal Reserve Bank of Cleveland, *Forefront*, (Fall, 2011).

“This Time May Not Be That Different: Labor Markets, the Great Recession, and the (Not So Great) Recovery,” Federal Reserve Bank of Cleveland, *Economic Commentary*, (September, 2011).

“Labor Market Rigidity, Unemployment, and the Great Recession,” (joint with Mary Zenker) Federal Reserve Bank of Cleveland, *Economic Commentary*, (June, 2011).

“High Unemployment after the Recession: Mostly Cyclical, but Adjusting Slowly,” Federal Reserve Bank of Cleveland, *Economic Commentary*, (January, 2011).

“Unemployment after the Recession: A New Natural Rate?” (joint with Saeed Zaman) Federal Reserve Bank of Cleveland, *Economic Commentary*, (September, 2010).

“Are Jobless Recoveries the New Norm?” Federal Reserve Bank of Cleveland, *Economic Commentary*, (April, 2010).

“Coordination Failures in the Labor Market,” (joint with Guillaume Rocheteau) Federal Reserve Bank of Cleveland, *Economic Commentary*, (November, 2007).

“The Minimum Wage and the Labor Market,” (joint with Guillaume Rocheteau) Federal Reserve Bank of Cleveland, *Economic Commentary*, (May, 2007).

Working Papers

“Organizations, Skills and Wage Inequality,” (joint with Roberto Pinheiro) Federal Reserve Bank of Cleveland, *Working Paper 1706*.

“The Unintended Consequences of Employer Credit Check Bans on Labor and Credit Markets,” (joint with Kristle Romero Cortes and Andrew Glover) Federal Reserve Bank of Cleveland, *Working Paper 1625R*.

“Lessons for Forecasting Unemployment in the U.S.: Use Flow Rates, Mind the Trend,” (joint with Brent Meyer) Federal Reserve Bank of Cleveland, *Working Paper 1502. (Under Review)*

“Unemployment Flows, Participation and the Natural Rate in Turkey,” (joint with Gonul Sengul) Federal Reserve Bank of Cleveland, *Working Paper 1435. (R&R)*

“Search Frictions and the Labor Wedge” with Andrea Pescatori, Federal Reserve Bank of Cleveland, *Working Paper 1111. (Under Review)*

“The Ins and Outs of Unemployment in the Long Run: Unemployment Flows and the Natural Rate” Federal Reserve Bank of Cleveland, *Working Paper 1017. (Under Review)*

“Positive and Normative Effects of a Minimum Wage,” with Guillaume Rocheteau, Federal Reserve Bank of Cleveland, *Working Paper 0801*.

“On-the-Job Search and Labor Market Reallocation,” Federal Reserve Bank of Cleveland, *Working Paper 0725*.

Presentations at Seminars and Conferences

Midwest Macroeconomics Meetings (2005, 2010, 2011, Spring 2012, 2013, 2017), University of California, Riverside (2006), University of Southern California, Marshall School of Business (2006), Pennsylvania State University (2006), Federal Reserve Bank of Cleveland (2006), North American Summer Meeting of the Econometric Society (2006), Society for Economic Dynamics (2006, 2011), Koc University (2007, 2011, 2014), Cleveland State University (2007), Federal Reserve Bank of New York (2007), University of South Carolina (2008), University of California, Irvine (2009), Kent State University (2009), Oberlin College (2011), Midwest Economic Association Meetings (2012), Southwest Search and Matching Workshop (Spring, 2012), Ohio State University (2012), Society for Computational Economics (2012, 2013, 2014, 2015, 2016), International Association for Applied Econometrics (2016, 2017), European Finance Association (2017), Financial Intermediation Research Society (2017).

Refereeing

Quarterly Journal of Economic, Journal of Monetary Economics, American Economic Journal-Macroeconomics, International Economic Review, Journal of Economic Dynamics and Control, Journal of Money Credit and Banking, Economic Journal, European Economic Review, Canadian Journal of Economics, Labour Economics, Economic Inquiry, Macroeconomic Dynamics, Review of Income and Wealth, Journal of Labor Research, IMF Economic Review, Energy Journal, B.E. Journals in Macroeconomics.

Professional Skills

Language: Turkish (Native), English (Fluent)
Software and Programming: MATLAB, STATA, Fortran

References

P. Dean Corbae, University of Wisconsin-Madison
Russell W. Cooper, Pennsylvania state University
Burhanettin Kuruscu, University of Toronto