

Gregory L. Stefani

First Vice President and Chief Operating Officer
Federal Reserve Bank of Cleveland



Gregory L. Stefani is first vice president and chief operating officer of the Federal Reserve Bank of Cleveland. Appointed to his current position in 2011, Mr. Stefani is the second-ranking official of the Cleveland Reserve Bank and is responsible for overseeing a broad range of services to financial institutions, the US Treasury, and other stakeholders; maintaining a strong control environment and risk management program; and ensuring the Bank has leadership strength, succession planning, and a diverse workforce.

Mr. Stefani currently chairs the Federal Reserve System's Risk Management Committee and is a former chair and current member of the Federal Reserve System's Conference of First Vice Presidents.

Prior to assuming his current position, Mr. Stefani was senior vice president and chief financial officer, leading shared services, including finance, strategic and performance management, risk management, information technology, and information security. During Mr. Stefani's more than 30-year tenure with the Bank, he has held positions of increasing responsibility within the Supervision and Regulation, Credit Risk Management, Policy and Strategic Analysis, and Statistics and Analysis Departments.

An active community member, Mr. Stefani serves as a trustee or board member on several regional organizations, including United Way of Greater Cleveland, the Greater Cleveland Food Bank, and the Cleveland Public Library Foundation. He is chair of the finance committee with the United Way of Greater Cleveland, chair of the audit committee at the Greater Cleveland Food Bank, and a member of the audit committee of the Cuyahoga Metropolitan Housing Authority. In addition, Mr. Stefani is a sustaining member of the leadership council of the College of Business at Bowling Green State University. Previously, he served as president of the board of directors at University Settlement, Inc., and was a member of the Greater Cleveland Partnership's Equity and Inclusion Board. In 2010, he completed Leadership Cleveland, a program designed to build leadership resources within the Greater Cleveland community.

A native of New Philadelphia, Ohio, Mr. Stefani earned a BS in business administration and finance and an MBA from Bowling Green State University. He is also a graduate of the Harvard Business School Advanced Management Program and the Graduate School of Banking at Colorado.