

May 2019

Kurt G. Lunsford

Research Department
Federal Reserve Bank of Cleveland
P.O. Box 6387
Cleveland, OH 44101

Email: kurt.lunsford@clev.frb.org
Phone: 1-216-774-2540
Fax: 1-216-579-3050
Web: sites.google.com/site/kurtglunsford/

Current Employment Position

Research Economist, Federal Reserve Bank of Cleveland, August 2015 - Present.

Education

Ph.D. Economics, University of Wisconsin – Madison, 2015.
M.S. Economics, University of Wisconsin – Madison, 2011.
B.S. Commerce, University of Virginia, 2005.

Working Papers

“Asymptotically Valid Bootstrap Inference for Proxy SVARs,” with Carsten Jentsch. Federal Reserve Bank of Cleveland, Working Paper 19-08, May 2019.

“Understanding the Aspects of Federal Reserve Forward Guidance.” Federal Reserve Bank of Cleveland, Working Paper 18-15, November 2018.

“Monetary Policy, Residential Investment and Search Frictions: An Empirical and Theoretical Synthesis.” Federal Reserve Bank of Cleveland, Working Paper 16-07, February 2016.

“Identifying Structural VARs with a Proxy Variable and a Test for a Weak Proxy.” Federal Reserve Bank of Cleveland, Working Paper 15-28, December 2015.

Refereed Publications

“Some Evidence on Secular Drivers of U.S. Safe Real Rates,” with Kenneth D. West. Accepted at *American Economic Journal: Macroeconomics*.

“The Dynamic Effects of Personal and Corporate Income Tax Changes in the United States: Comment,” with Carsten Jentsch. Accepted at *American Economic Review*.

“Forecasting Residential Investment in the United States.” *International Journal of Forecasting* 31(2): 276-285. 2015.

Other Publications

“Residual Seasonality in GDP Growth Remains after Latest BEA Improvements,” with Victoria N. Consolvo. Federal Reserve Bank of Cleveland *Economic Commentary*, Number 2019-05. April 11, 2019.

“Can Yield Curve Inversions Be Predicted?” Federal Reserve Bank of Cleveland *Economic Commentary*, Number 2018-06. July 16, 2018.

“Productivity Growth and Real Interest Rates in the Long Run.” Federal Reserve Bank of Cleveland *Economic Commentary*, Number 2017-20. November 15, 2017.

“Lingering Residual Seasonality in GDP Growth.” Federal Reserve Bank of Cleveland *Economic Commentary*, Number 2017-6. March 28, 2017.

Awards and Honors

Leon A. Mears Distinguished Graduate Fellowship, Department of Economics, UW – Madison, Fall 2014.

Anna Morris Ely Teaching Award, Department of Economics, UW – Madison, Spring 2014.

Distinguished Teaching Assistant, Department of Economics, UW – Madison, Spring 2013.

Distinguished Teaching Assistant, Department of Economics, UW – Madison, Spring 2012.

Teaching and Previous Employment Positions

Teaching Assistant, Business Learning Center, UW – Madison, Spring 2014, Fall 2014.

Teaching Assistant, Intermediate Macroeconomic Theory, UW – Madison, Fall 2013.

Head Teaching Assistant, Principles of Macroeconomics, UW – Madison, Spring 2012, Spring 2013.

Teaching Assistant, Advanced Macroeconomic Theory, UW – Madison, Fall 2012.

Senior Financial Analyst, Intelsat Corporation, March 2007 - June 2009.

Consultant, FTI Consulting, August 2005 - March 2007.

Other Professional Activity

Academic Refereeing: *American Economic Review*, *American Economic Review:Insights*, *Econometrica*, *Journal of Money, Credit and Banking*, *Journal of International Economics*, *Journal of Business & Economic Statistics*, *Journal of Applied Econometrics*, *Journal of Banking and Finance*, *European Economic Review*, *Economics Letters*.

Paid Speaking: “The 2011 Economy,” Wisconsin Broadcasters Association, May 2012.