

# Daniel R. Carroll

## Curriculum Vitae

Federal Reserve Bank of Cleveland  
Research Department  
PO Box 6387  
Cleveland, OH 44101-1387

[www.clevelandfed.org/research/economists/carroll](http://www.clevelandfed.org/research/economists/carroll)  
Email: [daniel.carroll@clev.frb.org](mailto:daniel.carroll@clev.frb.org)  
Phone: (216) 579-2417  
Fax: (216) 579-3050

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### EDUCATION

PhD in Economics, University of Virginia	May, 2009
BA in Economics, Whitman College	May, 2001

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### RESEARCH AREAS

Macroeconomics, Income and Wealth Inequality, Public Finance, Computational Economics, Political Economy, Neighborhood Dynamics, International Trade

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### CURRENT EMPLOYMENT

Senior Research Economist, Federal Reserve Bank of Cleveland	Jan, 2020 - Present
Research Economist, Federal Reserve Bank of Cleveland	June, 2009 – Dec, 2019

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### TEACHING

Adjunct Professor: Macroeconomics II, University of Virginia (1 <sup>st</sup> year PhD sequence)	Spring 2013
Adjunct Professor: Economics for Management, Case Western Reserve Univ.	Summer 2010, Fall 2011
Instructor: Intermediate Macroeconomics, University of Virginia	Spring 2007, Spring 2008, Spring 2009
Teaching Assistant: Intermediate Macroeconomics, University of Virginia	Spring 2006
Money and Banking, University of Virginia	Fall 2005
Principles of Macroeconomics, University of Virginia	Summer 2005

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### PUBLICATIONS

“The Politics of Flat Taxes,” with Eric R. Young and Jim Dolmas, forthcoming *Review of Economic Dynamics*.

“On the Heterogeneous Welfare Gains and Losses from Trade,” with Sewon Hur.  
*Journal of Monetary Economics*, 109 (2020): 1-16.

“Neighborhood Dynamics and the Distribution of Opportunity,” with Dionissi Aliprantis  
*Quantitative Economics*, 9.1 (2018): 247-303.

“Neoclassical Inequality,” with Eric R. Young  
*Journal of Macroeconomics*, 57 (2018): 83-109.

“The Long Run Effects of Changes in Tax Progressivity,” with Eric R. Young,  
*Journal of Economic Dynamics and Control*, Vol. 35, Issue 9, Sept 2011, Pages 1451-1473

“The Stationary Wealth Distribution under Progressive Taxation,” with Eric. R. Young,  
*Review of Economic Dynamics*, Vol. 12, Issue 3, July 2009, Pages 469-478

“The Economics of Taxation”  
*Forefront*, Vol. 3, No. 1, April 2012

“Will Mounting US Debt Spark Inflation?”  
*Forefront*, Web Content, May 2011

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## **WORKING PAPERS**

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“On the Distributional Effects of International Tariffs,” with Sewon Hur  
“Can Wealth Explain Neighborhood Sorting by Race and Income?” with Dionissi Aliprantis and Eric R. Young  
“The Dynamics of the Racial Wealth Gap” with Dionissi Aliprantis and Eric R. Young  
“Mobility,” with Nicholas C. Hoffman and Eric R. Young  
“A Note on Sunspots with Heterogeneous Agents”, with Eric R. Young  
“The Demand for Income Tax Progressivity in the Growth Model”

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## **PRESENTATIONS AND WORKSHOPS**

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FedTalk, Federal Reserve Bank of Cleveland, Cleveland, OH	Nov 2019
North American Meetings of the Econometric Society, Seattle, WA	June 2019
Midwest Macro Conference, Athens, GA	May 2019
Carnegie Rochester NYU Public Policy Conference, Pittsburgh, PA	April 2019
Summer Meetings of the European Econometric Society	July 2018
Conference on Computing in Economics and Finance, Milan, Italy	June 2018
Queen’s University, Kingston, ON, Canada	Apr 2018
Midwest Macro Conference, Pittsburgh, PA	Nov 2017
Vienna Macroeconomics Workshop, Vienna, Austria	Oct 2017
Laboratory for Aggregate Economics and Finance, Santa Barbara, CA	Oct 2017
System Committee on Macroeconomics, San Antonio, TX	March 2017
Conference on Computing in Economics and Finance, Bordeaux, France	June 2016
Midwest Macro Conference, Rochester, NY	Nov 2015
Workshop on Political Economy, Stony Brook, NY	Aug 2015
Florida State University, Tallahassee, FL	Sept 2014
Federal Reserve Bank of Cleveland-University of Kentucky	
Income Distribution Workshop, Federal Reserve Bank of Cleveland	Feb 2014
University of Virginia Macroeconomics Seminar	March 2013
Latin American Econometric Society Meetings, Lima, Peru	Nov 2012
System Committee on Business and Financial Analysis, Federal Reserve Bank of Atlanta	Sept 2012
Laboratory for Aggregate Economics and Finance, Santa Barbara, CA	March 2012
Workshop in Honor of Stephen J. Turnovsky, Institute for Advanced Studies, Vienna, Austria	May 2010
Cleveland State University, Cleveland, OH	
5 <sup>th</sup> European Workshop in Macroeconomics , University of Mannheim, Germany	June 2009
Chicago-Argonne Institute on Computational Economics , University of Chicago	July 2007
Computing in Economics and Finance, HEC, Montreal, Canada	June 2007
Southern Economics Association Annual Conference, Charleston, SC	Nov 2006

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## **AWARDS**

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Bankard Fund for Political Economy Pre-Doctoral Fellowship	2007
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## **REFEREE**

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Journal of Public Economics, Canadian Journal of Economics, Journal of Economic Dynamics and Control,  
Economic Letters, Scandinavian Journal of Economics, Macroeconomic Dynamics, Journal of Macroeconomics