

PAOLA BOEL

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RESEARCH INTERESTS

Monetary Economics, Payments Systems, Financial Intermediation, Fintech

WORK EXPERIENCE

Federal Reserve Bank of Cleveland, Cleveland, Ohio

Senior Economist, 2020–Present

Sveriges Riksbank, Stockholm, Sweden

Senior Economist, 2014–2020

Economist, 2013–2014

Bowdoin College, Brunswick, Maine

Assistant Professor, 2005–2013

EDUCATION

Purdue University, West Lafayette, Indiana

Ph.D. in Economics, 2006

M.S. in Economics, 2004

Università L. Bocconi, Milan, Italy

B.A. in Economics, 1999

PUBLICATIONS IN REFEREED JOURNALS

Monetary Equilibrium and the Cost of Banking Activity (with G. Camera), *Journal of Money, Credit and Banking*, 52(4) (2020), 653–683

Stabilization Policy at the Zero Lower Bound (with C. Waller), *International Economic Review*, 60(4) (2019), 1–25

The Redistributive Effects of Inflation and the Shape of Money Demand, *Journal of Economic Dynamics and Control*, 90 (2018), 208–219

The Welfare Cost of Inflation in OECD Countries (with G. Camera), *Macroeconomic Dynamics*, 15 (2011), 217–251

Financial Sophistication and the Distribution of the Welfare Cost of Inflation (with G. Camera), *Journal of Monetary Economics*, 56 (2009), 968–978

Efficient Monetary Allocations and the Illiquidity of Bonds (with G. Camera), *Journal of Monetary Economics*, 53 (2006), 1693–1715

WORK IN PROGRESS

On the Essentiality of Credit and Banking at the Friedman Rule (with C. Waller)
Liquidity, Capital Pledgeability and Inflation Redistribution (with J. P. Díaz and D. Finocchiaro)
CBDC and Financial Stability: Experimental Evidence (with D. Puzzello)

POLICY PUBLICATIONS

Payment Systems: History and Challenges, *Sveriges Riksbank Economic Review*, 1 (2019)
The E-Krona and the Macroeconomy, *Sveriges Riksbank Economic Review*, 3 (2018)
Thinking about the Future of Money and Potential Implications for Central Banks, *Sveriges Riksbank Economic Review*, 1 (2016)

VISITING POSITIONS

Federal Reserve Bank of St. Louis, Saint Louis, Missouri
Visiting Scholar, Research Division, 2019, 2015, 2014 and 2013
University of New South Wales, Sydney, Australia
Visiting Scholar, School of Economics, 2012
University of Pennsylvania, Philadelphia, Pennsylvania
Visiting Scholar, Department of Economics, 2008–2009

INVITED SEMINARS AND CONFERENCE ACCEPTANCES - PAST 5 YEARS

2020: Federal Reserve Bank of Cleveland; Federal Reserve Bank of Kansas City
2019: Indiana University; Summer Workshop on Money, Banking, Payment and Finance (Bank of Canada); Vienna Macro Workshop; Conference on “The Economics of on Central Bank Digital Currencies” (Bank of Canada); LAMES Meeting (Puebla); Banco de Mexico; ITAM
2018: LACEA Meeting (ESPOL); T2M Conference (University of Paris Dauphine)
2017: SED Meeting (University of Edinburgh); Summer Workshop on Money, Banking, Payment and Finance (Bank of Canada)
2015: Federal Reserve Bank of Chicago

TEACHING EXPERIENCE

Intermediate Macroeconomic Theory, Money and Banking, Monetary Economics, Economics of the European Monetary Union, Principle of Macroeconomics (undergraduate level)

REFEREE ACTIVITY

Review of Economic Studies; Journal of Economic Theory; Journal of Monetary Economics; Journal of International Money and Finance; Journal of Money, Credit and Banking; Review of Economic Dynamics; European Economic Review; Journal of Economic Dynamics and Control; Macroeconomic Dynamics; Economic Theory; Economic Letters; Social Sciences and Humanities Research Council of Canada; Economic Inquiry; Journal of Southern Economics; Applied Economics; B.E. Journal of Macroeconomics; Journal of International Central Banking; Scandinavian Journal of Economics; Economica.

SERVICE AND PROFESSIONAL INVOLVEMENT

Program Committee, “The Economics of Central Bank Digital Currencies,” Bank of Canada/Sveriges Riksbank, Oct. 2019

Program Committee, “Spring Meeting of Young Economists,” 2018 and 2020

Program Committee, “Monetary Policy, Macroprudential Regulation and Inequality,” CEP-IMF Workshop, Oct. 2016

Co-organizer (with Klaus Adam, Daria Finocchiaro, Per Krusell, Tor Jacobson, Tony Smith) of conference “Macroeconomics and Inequality,” Sveriges Riksbank, Dec. 2014

Program Committee, “Workshop on Monetary Policy and Inequality,” Federal Reserve Bank of Atlanta, Apr. 2014

HONORS AND AWARDS

Faculty Research Fund Grant, Bowdoin College, 2007 and 2012

Teaching Excellence Award, Krannert Graduate School of Management, Spring 2002

COMPUTER SKILLS

Matlab, Stata

CITIZENSHIPS

Italy, United States

LANGUAGES SPOKEN

Italian and English (Bilingual)

Spanish (Conversational)

PROFESSIONAL AFFILIATIONS

Econometric Society, American Economic Association

REFERENCES

Gabriele Camera, Professor, Economic Science Institute, Chapman University, One University Drive, Orange, CA 92866. Tel: +1-714-628-2806. Email: camera@chapman.edu.

Christopher J. Waller, Executive Vice President, Research Division, Federal Reserve Bank of St. Louis. Tel: +1-314-444-6237. Email: cwaller@stls.frb.org.

Randall Wright, Ray Zemon Professor of Liquid Assets, Department of Economics and Department of Finance, Investment and Banking, University of Wisconsin-Madison. Tel: +1-608-770-7919. Email: randall.wright@wisc.edu.