

PUBLIC DISCLOSURE

September 24, 2012

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

Community Trust Bank, Inc.
RSSD # 509811

346 North Mayo Trail
Pikeville, Kentucky 41501

Federal Reserve Bank of Cleveland
P.O. Box 6387
Cleveland, Ohio 44101-1387

NOTE: This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

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INSTITUTION’S CRA RATING

INSTITUTION’S CRA RATING is “Needs to Improve.”

The following table indicates the performance level of Community Trust Bank with respect to the lending, investment, and service tests.

PERFORMANCE LEVELS	PERFORMANCE TESTS		
	Lending Test*	Investment Test	Service Test
Outstanding			
High Satisfactory	X	X	X
Low Satisfactory			
Needs to Improve			
Substantial Noncompliance			

*Note: The lending test is weighted more heavily than the investment and service tests when arriving at an overall rating.

The major factors supporting the institution’s rating include:

- A good responsiveness to the credit needs of the community;
- A high percentage of loans made in the bank’s assessment area;
- A good geographic distribution of loans throughout the assessment area;
- A good distribution among borrowers of different income levels and businesses of different revenue sizes;
- A relatively high level of community development lending;
- A significant level of qualified community development investments and grants;
- Occasionally in a leadership position in providing community development investments and grants;
- Retail delivery systems that are accessible to all geographies and individuals of different income levels and businesses of different revenue sizes;

- A record of opening and closing banking centers that has not adversely affected the accessibility of delivery systems;
- Banking services and hours that do not vary in a way that inconveniences any portions of the assessment areas; and,
- A relatively high level of community development services.

A substantive violation of Section 5(a) of the Federal Trade Commission Act involving unfair and deceptive overdraft practices was identified in the concurrent consumer compliance examination as a result of insufficient compliance risk management practices. CTBI's management is committed to correcting the violation. The violation caused CTBI's CRA rating to be adjusted downward from "Satisfactory" to "Needs to Improve."

Previous Performance Evaluation

CTBI received a "Satisfactory" rating as a result of a performance evaluation completed by the Federal Reserve Bank of Cleveland dated June 28, 2010. The lending, investment, and service tests were all rated "High Satisfactory."

DESCRIPTION OF INSTITUTION

Overview

Community Trust Bank, Inc. (CTBI) is a wholly owned subsidiary of Community Trust Bancorp (Bancorp). Both CTBI and the Bancorp are headquartered in Pikeville, Kentucky. As of June 30, 2012, CTBI reported total assets of \$3.6 billion and the Bancorp reported consolidated assets of \$3.6 billion.

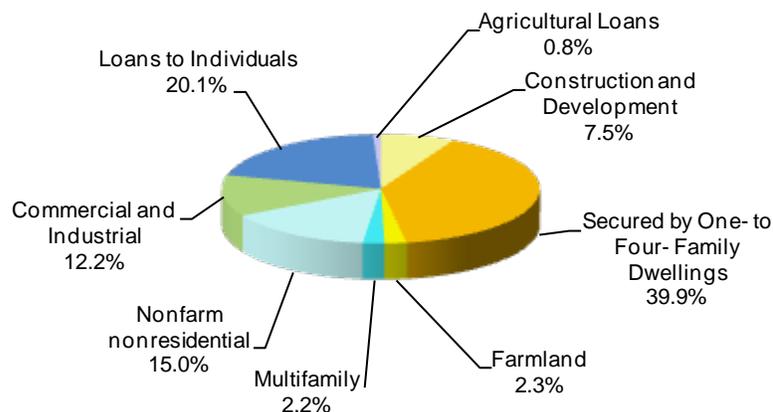
Since the previous evaluation, the bank acquired LaFollette First National Corporation (LaFollette), which resulted in four branch offices located in Tennessee being added to the bank's delineated CRA footprint. As a result for this evaluation period, CTBI had a total of 80 branch offices and 83 cash-only automated teller machines or ATMs (none of the ATMs are deposit-taking entities). Sixty-eight of the bank's total branch offices have onsite ATMs and two branch offices have stand-alone, drive-up ATMs. The bank also has 13 stand-alone ATMs throughout its assessment area and one stand-alone ATM located outside the bank's delineated CRA footprint in Beckley, West Virginia in Raleigh County.

CTBI engages in a wide range of commercial and personal banking and trust activities that include accepting time and demand deposits, providing cash management services to corporate and individual customers, issuing letters of credit, renting safe deposit boxes, providing funds transfer services, and full-service brokerage services. The lending activities of the bank include making commercial, construction, mortgage, and personal loans. The bank also offers lines of credit, revolving lines of credit, term loans, and lease financing. Loans represented 69.5% of the bank's average assets. Information regarding the composition of the bank's overall loan portfolio is presented in the table and chart below.

COMPOSITION OF LOAN PORTFOLIO						
Loan Type	3/31/2012		12/31/2011		12/31/2010	
	\$ (000s)	Percent	\$ (000s)	Percent	\$ (000s)	Percent
Construction and Development	166,720	7.5%	174,111	7.8%	180,987	8.4%
Secured by One- to Four- Family Dwellings	884,150	39.9%	885,083	39.6%	800,295	37.3%
Other Real Estate: Farmland	49,472	2.2%	47,016	2.1%	45,986	2.1%
Multifamily	48,670	2.2%	45,073	2.0%	42,440	2.0%
Nonfarm nonresidential	332,478	15.0%	335,592	15.0%	310,095	14.5%
Commercial and Industrial	270,945	12.2%	267,605	12.0%	265,360	12.4%
Loans to Individuals	446,539	20.1%	464,330	20.8%	486,256	22.7%
Agricultural Loans	17,947	0.8%	14,127	0.6%	13,569	0.6%
Total	\$2,216,921	100.00%	\$2,232,937	100.00%	\$2,144,988	100.00%

* This table does not include the entire loan portfolio. Specifically, it excludes loans to depository institutions, bankers acceptances, lease financing receivables, obligations of state and political subdivisions, and other loans that do not meet any other category. Contra assets are also not included in this table.

**Loan Portfolio
as of
03/31/2012**



Non-Bank Subsidiaries

In addition, CTBI has three non-bank subsidiaries that include a community development corporation (CDC) and an insurance service company both located in Pikeville, Kentucky, and an ownership interest in Banker's Title of Central Kentucky located in Lexington, Kentucky.

The CDC is a non-bank subsidiary organized primarily for investment in new market tax credits that expired December 31, 2010. As of June 30, 2012, the CDC had assets of \$8.6 million.

Description of Assessment Area

CTBI's assessment areas include portions of Kentucky, Tennessee, and West Virginia. The assessment areas in Tennessee have been added since the prior evaluation due to the acquisition of LaFollette.

The following summarizes CTBI's assessment areas evaluated as part of this CRA performance evaluation:

- *Huntington-Ashland WV-KY-OH Multistate MSA #26580*
 - This assessment area consists of the entireties of Boyd and Greenup Counties in Kentucky and Cabell and Wayne Counties in West Virginia. Since the previous evaluation, the bank added the three northernmost tracts in Greenup County in order to incorporate the entire county in its assessment area.

- *Nonmetropolitan Central Kentucky*
 - This assessment area consists of the entireties of Adair, Bell, Boyle, Fleming, Franklin, Green, Laurel, Madison, Marion, Mercer, Montgomery, Pulaski, Rockcastle, Russell, Taylor, and Whitley Counties.
- *Nonmetropolitan Eastern Kentucky*
 - This assessment area consists of the entireties of Floyd, Johnson, Knott, Letcher, Perry, and Pike Counties.
- *Lexington-Lafayette KY MSA #30460*
 - This assessment area consists of the entireties of Clark, Fayette, Scott, and Woodford Counties.
- *Nonmetropolitan Tennessee*
 - This assessment area consists of the entireties of Campbell and Claiborne Counties.
- *Knoxville TN MSA #28940*
 - This assessment area consists of entirety of Anderson County.
- *Nonmetropolitan West Virginia*
 - This assessment area consists of the entireties of Mingo and Nicholas Counties.
- *Charleston WV MSA #16620*
 - This assessment area consists of the entireties of Kanawha and Lincoln Counties.

A detailed description of each assessment area is presented in subsequent sections of this performance evaluation and assessment area maps may be found in Appendix D.

The bank's asset size and financial condition indicate that it has the ability to effectively meet the credit needs of its assessment area. There are no legal or other impediments that would hamper the bank's ability to meet community credit needs.

Economic Overview

According to the August 2012 Fourth District Beige Book summary,¹ the economy in the Fourth District grew at a modest pace in the past 12 months. On balance, manufacturing output moved slightly lower, while residential and nonresidential construction picked up. Retailers saw a modest rise in sales during July and motor vehicle purchases held steady. Natural gas producers increased production, though the demand for coal has softened. The slowdown in freight transport volume, which began in the second quarter, has leveled off and the demand for business credit showed a modest increase.

Little net hiring was reported across industry sectors. Open positions were found primarily in engineering, healthcare, and manufacturing. Wage pressures are contained. Input prices were generally stable, although concerns exist about the recent rise in agricultural commodity prices.

¹ <http://www.federalreserve.gov/monetarypolicy/beigebook/beigebook201208.htm?cleveland>

Consumers, including those in higher-income brackets, are becoming more cautious when buying and are looking for value.

Bankers reported a modest increase in the demand for business credit, mainly for refinancing and acquisitions. A few bankers cited rising demand for industrial loans and financing multifamily housing developments. In the residential mortgage market, demand was described as stable to very strong, with a high percentage of applicants looking to refinance. There are a few reports about a moderate loosening of lending guidelines. Delinquencies were steady or improved and core deposits rose.

Reports from homebuilders on single-family housing show that activity has improved compared to a year ago. Homebuilders anticipate only a modest increase in the construction of single-family homes in the near term; however, opportunities for rehabilitating old buildings into apartments and constructing new apartments and special-needs housing are viewed as strong. Selling prices of new single-family homes were up slightly during the past six months and rents increased in the low- to mid-single digits. In the eastern third of the District, existing home sales (number of units, average sales price, and volume) showed a modest to moderate increase year-to-date relative to the same period in 2011. Similar results were seen in the southwest region of the District.

Construction activity for small to medium-size builders is still substantially below pre-recession levels and profit margins are tight. Project work is broad-based and driven by industrial (manufacturing and distribution), education, and healthcare clients and multi-family housing. Even with the pickup in work, residential and nonresidential builders are reluctant to hire additional workers.

The outlook by manufacturers was mixed. While many contacts are less certain about growth prospects than they had been a few months earlier, others believe that the abundance of lower-priced energy, especially natural gas, will boost manufacturing activity in the District. Steel producers reported lowering their inventories. Several manufacturers and steel producers reported reducing their prices to match the lower material prices. Little change in payrolls was noted, although attracting skilled workers remains difficult.

Financial Overview

Following are key financial information and ratios for CTBI as of June 30, 2012:²

Key Financial Information as of June 30, 2012²	\$ in Thousands
Total Assets	\$3,617,028
Total Deposits	\$2,951,182
Net Loans and Leases	\$2,515,342
Loans Secured by Real Estate	\$1,719,017
Consumer Loans	\$437,108
Commercial Loans	\$300,651
Investments	\$737,947

Key Financial Ratios as of June 30, 2012	Percentage
Return on Average Assets	1.36
Net Loss to Average Total Loans & Leases	0.28
Net Loans & Leases to Total Assets	69.54
Investments to Total Assets	20.40
Total Deposits to Total Assets	81.59
Net Loans & Leases to Total Deposits	85.23
Loans Secured by Real Estate to Average Loans	67.12
Commercial Loans to Average Loans	10.60
Consumer Loans to Average Loans	17.62

² UBPR:

<https://cdr.ffiec.gov/public/Reports/UbprReport.aspx?rptCycleIds=69,65,67,63,58&rptid=283&idrssid=509811&peerGroupType=&supplemental=>

SCOPE OF EXAMINATION

CTBI is considered a large bank for the purposes of Regulation BB and was evaluated using the standards required for large banks.

All of the bank's individual assessment areas were evaluated for the lending, investment, and service performance. The following assessment areas were reviewed using full-scope examination procedures:

- Huntington-Ashland WV-KY-OH Multistate MSA #26580
- Nonmetropolitan Central Kentucky
- Nonmetropolitan Eastern Kentucky
- Nonmetropolitan Tennessee
- Nonmetropolitan West Virginia

The remaining three assessment areas received limited-scope reviews.

Lending performance was evaluated using loan data from the period of January 1, 2010 through December 31, 2011. HMDA-reportable loans, including home purchase, home refinance, home improvement loans, and CRA-reportable small business loans were the major products included in the evaluation of the bank's lending activity. CRA-reportable small business loans and small business loans secured by real estate were combined for this analysis. However, CRA-reportable small farm loans were not included, since there were not enough of these loans in any one assessment area to perform a meaningful analysis. Other types of consumer loans that can be reported optionally were also not included as part of this analysis.

The bank's lending performance was compared to the 2010 aggregate performance of all lenders required to report HMDA and CRA data within the respective assessment areas. Due to the timing of this report, 2010 aggregate data was the most recent data available.

Community development activities for the period between July 1, 2010 and September 24, 2012 were also reviewed as part of this evaluation. Specifically, community development loans and investments funded by the bank since the previous evaluation were reviewed as part of the lending and investment tests. Community development services provided since the previous evaluation were also evaluated for the service test.

The Nonmetropolitan Central and Eastern Kentucky areas received the greatest weight in this CRA evaluation based on the percentage of branch offices, the percentage of institution deposits, and the percentage of HMDA and CRA loans in these assessment areas. Together, these two assessment areas represent 68.7% of the branch offices, 69.6% of the bank's total deposits, and 74.1% of the bank's total lending. Further, the bank is ranked first for deposit share in both markets.

Among HMDA and CRA reporters in these markets, CTBI was ranked first in Nonmetropolitan Eastern Kentucky and second in Nonmetropolitan Central Kentucky. Based on these same factors, the Lexington-Fayette MSA, the Huntington-Ashland Multistate MSA, Nonmetropolitan West Virginia, Nonmetropolitan Tennessee, and the Charleston MSA were weighted respectively, with the Knoxville MSA receiving the least weight. The following table illustrates the branch, deposit, and lending distributions for each assessment area:

Assessment Area	Number of Branches	Percent of Branches	Percent of Deposits	Percent of Loans
Huntington-Ashland Multistate MSA	7	8.8	8.0	6.1
Nonmetropolitan Central Kentucky	31	38.7	29.7	32.9
Nonmetropolitan Eastern Kentucky	24	30.0	39.9	41.2
Lexington-Fayette MSA	10	12.5	8.5	13.1
Nonmetropolitan TN	3	3.7	4.9	1.7
Knoxville MSA	1	1.3	1.0	0.2
Nonmetropolitan WV	2	2.5	5.9	4.2
Charleston MSA	2	2.5	2.1	0.6
Totals	80	100.0	100.0	100.0

Consequently, Kentucky received the greatest weight, followed by the Huntington-Ashland Multistate MSA and West Virginia. Tennessee received the least weight in this evaluation.

Lastly, nine community contact interviews were used to provide additional information regarding some of the credit needs and opportunities throughout the bank's CRA assessment area. Details from these interviews are presented in subsequent sections of this evaluation.

Refer to Appendix A for a summary of the scope of examination.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS

Lending Test

CTBI's overall performance under the lending test is rated "High Satisfactory." The bank's performance in Kentucky, which received the greatest weight, is considered "High Satisfactory" and lending is considered excellent in Nonmetropolitan Eastern Kentucky and good in Nonmetropolitan Central Kentucky and the Lexington-Fayette MSA. The bank's lending performance in the Huntington-Ashland Multistate MSA is considered "Low Satisfactory." Lending in West Virginia is considered "Low Satisfactory." Lending in the nonmetropolitan area is considered adequate, but is poor in the Charleston MSA. Lending performance in Tennessee, which received the least weight, is considered "Low Satisfactory." Lending is considered adequate in the nonmetropolitan area, but is poor in the Knoxville MSA.

Throughout this performance evaluation, references are made to the bank's and the peer's lending distribution by borrower and income. Detailed information about the percentage of HMDA-reportable and CRA-reportable loans can be found in Appendix C.

Lending Activity

Given the number and dollar amounts of HMDA and small business loans originated, as well as the bank's strategic objectives, economic conditions, and competitive factors, CTBI demonstrated a good responsiveness to local credit needs. Communities in the bank's assessment area have been significantly impacted by challenging economic times in recent years and are experiencing a slow recovery.

Assessment Area Concentration

The table below shows the distribution of loans inside and outside the bank's assessment areas. A high percentage of CTBI's loans were made within the bank's CRA delineated footprint.

Lending Inside and Outside the Assessment Area

Loan Type - Description	Inside				Outside				Total			
	#	%	\$(000s)	%	#	%	\$(000s)	%	#	%	\$(000s)	%
CV - Home Purchase - Conventional	1,382	83.4	154,055	83.2	275	16.6	31,143	16.8	1,657	100.0	185,198	100.0
HI - Home Improvement	1,791	92.3	32,900	89.8	149	7.7	3,719	10.2	1,940	100.0	36,619	100.0
MF - Multi-Family Housing	21	72.4	9,658	69.8	8	27.6	4,180	30.2	29	100.0	13,838	100.0
RF - Refinancing	1,945	86.7	215,744	84.9	298	13.3	38,470	15.1	2,243	100.0	254,214	100.0
Total HMDA related	5,139	87.6	412,357	84.2	730	12.4	77,512	15.8	5,869	100.0	489,869	100.0
SB - Small Business	1,389	82.1	144,248	77.4	302	17.9	42,216	22.6	1,691	100.0	186,464	100.0
SR - Small Bus. - Secured by Real Estate	174	80.6	24,444	75.6	42	19.4	7,880	24.4	216	100.0	32,324	100.0
Total Small Bus. related	1,563	82.0	168,692	77.1	344	18.0	50,096	22.9	1,907	100.0	218,788	100.0
SF - Small Farm	236	60.1	9,493	56.9	157	39.9	7,189	43.1	393	100.0	16,682	100.0
Total Small Farm-related	236	60.1	9,493	56.9	157	39.9	7,189	43.1	393	100.0	16,682	100.0
TOTAL LOANS	6,938	84.9	590,542	81.4	1,231	15.1	134,797	18.6	8,169	100.0	725,339	100.0

Geographic and Borrower Distribution

Borrower distribution received slightly greater weight than geographic distribution based on the overall assessment area's percentage of low- and moderate-income population at 39.8% compared to the percentage of low- and moderate-income geographies at 26.9%.

Overall, the geographic and borrower distribution of loans is considered good and reflects a comparable performance to the distribution of loans among borrowers of different income levels and to businesses of different revenue sizes. Geographic distribution is considered adequate in the Huntington-Ashland Multistate MSA and excellent in the Nonmetropolitan Tennessee area. Geographic distribution is considered good in all three Kentucky assessment areas and in the Nonmetropolitan West Virginia area. Borrower distribution is considered adequate in the Nonmetropolitan West Virginia area and good in the remaining assessment areas. There were no significant lending gaps. Due to low lending volumes, no meaningful geographic and borrower analyses were conducted for either the Charleston or Knoxville MSAs. Refer to the respective assessment area analyses for further details.

In addition to the traditional lending program, the bank is a leader in Kentucky in providing Small Business Administration (SBA) loans. During this evaluation period, the bank originated 179 SBA loans, aggregating \$27.2 million in Kentucky and West Virginia. Additionally, CTBI offers a first-time homebuyers program, the Homestead Loan Program, which offers low-income individuals the opportunity to purchase a home with reduced down payments and closing costs, higher debt ratios, higher loan-to-value ratios, and lower interest rates depending on income levels. A total of 46 loans were originated within Kentucky aggregating \$4.0 million. Lastly, while CTBI does not offer financing under the FHA, VA, or Rural Housing programs, the bank has established a relationship with another lender to refer customers interested in these types of programs. These programs and relationships demonstrate the bank's flexibility in providing loan programs outside of traditional credit products.

Community Development Loans

During this review period, the bank originated 15 community development loans totaling \$5.5 million which is considered overall to be a relatively high level of community development loans. All 15 loans were originated within Kentucky, resulting in a relatively high level of community development lending activity in Kentucky. The majority of these loans supported revitalization efforts in low- and moderate-income areas and affordable housing and, to a lesser extent services, targeted to low- and moderate-income individuals and families.

However, there was no community development lending activity in the Huntington-Ashland Multistate MSA, Tennessee, or West Virginia; these areas respectively represent 8.0%, 5.8%, and 8.0% of the bank's total deposits and 8.8%, 5.0%, and 5.0% of the bank's branch offices. Therefore, this is considered to be a poor level of community development lending in these areas.

Refer to the respective assessment area analyses for further details regarding community development lending.

Investment Test

CTBI's performance under the Investment Test is rated "High Satisfactory." Performance was assessed using a number of factors, including demographic and economic information, the number and dollar amount of investments in relation to investment opportunities and needs, and other relevant factors. CTBI had 270 investments totaling \$37.3 million during this evaluation period. The majority of these investments (105) totaling \$26.2 million were the result of the bank's ongoing investment in the CRA Fund Advisors, which invests in affordable housing securitizations (FNMA/GNMA loan pools) and is comprised of loans to low- and moderate-income borrowers. The bank also participated in 19 affordable housing program grants totaling \$885,000, seven grants providing services to low- and moderate-income individuals totaling \$490,409, and one grant targeted at promoting economic development opportunities in Appalachian areas totaling \$100,000. There were also two new low-income housing tax credits (LIHTC) totaling \$2.4 million, and the unamortized balance from four LIHTCs originated in previous evaluation periods totaling \$6.9 million. The remaining 132 investments totaling \$383,080 consist of new donations and other charitable contributions. The donations supported affordable housing, community services to low- and moderate-income individuals, economic development, and revitalization/stabilization of low- and moderate-income and distressed/underserved middle-income geographies.

The bank's investment performance in Kentucky, which received the greatest weight, is considered "High Satisfactory" and investments are considered excellent in the Lexington-Fayette MSA, significant in Nonmetropolitan Central Kentucky, and adequate in Eastern Kentucky. The bank's performance in the Huntington-Ashland Multistate MSA is considered "Outstanding." Investments in West Virginia are also considered "Outstanding." Investment performance is excellent in the nonmetropolitan area and in the Charleston MSA. Investment performance in Tennessee, which received the least weight, is considered "High Satisfactory." Investments are considered poor in the nonmetropolitan area and excellent in the Knoxville MSA. Refer to the respective assessment area analyses for further details.

Service Test

Overall, CTBI's performance under the Service Test is rated "High Satisfactory." In Kentucky, which received the greatest weight, the bank's service performance is considered "High Satisfactory." The bank's service performance in the Huntington-Ashland Multistate MSA is considered "Outstanding." Service performance in West Virginia is considered "Needs to Improve" and in Tennessee, which received the least weight, the bank's service performance is considered "Low Satisfactory."

Retail Services

Retail delivery systems are reasonably accessible to all geographies, including low-income and moderate-income geographies, individuals of different income levels, and businesses of different revenue sizes.

Since the previous evaluation, the bank has not closed any branch offices and opened four new branch offices located within Tennessee. The institution's record of opening and closing banking centers improved the accessibility of its delivery systems, particularly to low- and moderate-, and distressed middle-income geographies and individuals in the Nonmetropolitan Tennessee area and has not adversely affected the accessibility of its delivery systems in the remaining assessment areas.

Banking services and business hours do not vary in a way that inconveniences any portion of the bank's assessment area. Banking centers are generally open six days a week, with full days Monday through Friday and half days on Saturday. The institution also provides services through Internet banking, mobile banking, and telephone banking.

Community Development Services

Overall, CTBI provided a relatively high level of community development services. CTBI is a leader in providing community development services in the Huntington-Ashland Multistate MSA and in the Nonmetropolitan Central Kentucky area. The bank provides a relatively high level of services in the Lexington-Fayette MSA and adequate levels in the Nonmetropolitan Eastern Kentucky and Nonmetropolitan Tennessee areas. However, CTBI provides few, if any community development services in the Nonmetropolitan West Virginia area and the Knoxville and Charleston MSAs.

The institution's directors, officers, and staff members provided their financial expertise to the community by engaging in activities that promoted or facilitated affordable housing, services for low- and moderate-income individuals, and economic development.

Financial Education

CTBI provided financial education through partnerships with local schools, organizations, government agencies, and businesses. Examples of topics taught were financial literacy in general, deposit account opening, investing, risk management, and the loan application process.

Board and Committee Memberships

CTBI's employees provided financial expertise through their involvement with community development organizations throughout the assessment areas. Examples of board and committee membership positions held include directors, presidents, vice presidents, treasurers, trustees, and members.

Technical Assistance

The institution's employees provided technical assistance to community development and non-profit organizations. Examples of technical assistance included tax preparation, grant application preparation, accounting and bookkeeping, and reviewing loan application requests.

FAIR LENDING OR OTHER ILLEGAL CREDIT PRACTICES REVIEW

A substantive violation of Section 5(a) of the Federal Trade Commission Act involving unfair and deceptive overdraft practices was identified in the concurrent consumer compliance examination as a result of insufficient compliance risk management practices. CTBI's management is committed to correcting the violation. The violation caused CTBI's CRA rating to be adjusted downward from "Satisfactory" to "Needs to Improve."

MULTISTATE METROPOLITAN AREA
(full-scope review)

CRA Rating for Huntington-Ashland, WV-KY-OH Multistate MSA #26580³: Satisfactory
The Lending Test is rated: Low Satisfactory.
The Investment Test is rated: Outstanding.
The Service Test is rated: Outstanding.

The major factors supporting this rating include:

- An adequate responsiveness to credit needs;
- An adequate geographic distribution of loans throughout the assessment area;
- A good distribution of loans among borrowers of different income levels and businesses of different revenue sizes;
- Makes few, if any community development loans;
- An excellent level of qualified community development investments and grants;
- A leadership role in providing community development investments and grants;
- Retail delivery systems are readily accessible to all geographies and individuals of different income levels and businesses of different revenue sizes;
- A record of opening and closing banking centers that has not adversely affected the accessibility of delivery systems;
- Banking services and hours that do not vary in a way that inconveniences any portions of the assessment areas; and,
- A leadership role in providing community development services.

SCOPE OF EXAMINATION

A full-scope review was conducted for the Huntington-Ashland Multistate MSA. The time period, products, and affiliates evaluated for this assessment area are consistent with the scope discussed in the institution section of this report.

³ This rating reflects performance within the Multistate metropolitan area. The statewide evaluations are adjusted and do not reflect performance in the parts of those states contained within the Multistate metropolitan area.

DESCRIPTION OF INSTITUTION'S OPERATIONS IN HUNTINGTON-ASHLAND, WV-KY-OH MSA #26580

The Huntington-Ashland WV-KY-OH Multistate MSA is comprised of entireties of Boyd and Greenup Counties in Kentucky, Lawrence County in Ohio, and Cabell and Wayne Counties in West Virginia. The bank's assessment area includes the entireties of Boyd, Greenup, Cabell, and Wayne Counties and is comprised of three low-income tracts, 13 moderate-income tracts, 29 middle-income tracts, and 15 upper-income tracts.

CTBI had 6.0% of the deposits in this assessment area as of June 30, 2011,⁴ which ranked the bank sixth of 22 institutions. Huntington Federal Savings Bank had the highest market share with 11.0% of the deposits. First Sentry Bank, Inc. and BB&T had the second and third highest shares with 10.2% and 10.0%, respectively. Deposits in this assessment area accounted for 8.0% of the institution's deposits.

Between January 1, 2010 and December 31, 2011, CTBI originated 303 HMDA loans and 118 CRA loans, which represents 5.9% and 6.6%, respectively, of total loans originated during this evaluation period. This assessment area had the fourth largest number of HMDA and CRA loans during this period.

CTBI ranked 14th of 163 HMDA reporters in 2010. City National Bank of West Virginia ranked first, Fifth Third Mortgage Company ranked second, Bank of America ranked third, and JPMorgan Chase ranked fourth. CTBI ranked 14th of 39 CRA reporters in this assessment area. The top three CRA lenders were American Express, Chase Bank USA, and United Bank.

Two community contacts were conducted to provide additional information regarding the assessment area. One of the contacts represented an economic development agency for the Ashland area. The contact indicated the Ashland area has not fully recovered from the loss of jobs at AK Steel or King's Daughters Medical Center. This area lost over 1,200 jobs between the layoffs at the AK Steel plant and King's Daughters Medical Center at the end of 2010. While the Ashland area is beginning to attract more new businesses, the jobs are primarily retail jobs and are lower-paying jobs than the ones lost. The contact stated that the medical field continues to be the largest employment sector in this area. While local area banks and credit unions seem more willing to originate small business loans, there seems to be a lot of uncertainty in the market making qualified business owners very cautious about starting a new business, expanding a current business, or hiring additional workers.

Another contact was made at a housing agency in the Huntington area. The contact indicated local banks have been participating in credit counseling and finance education courses to help individuals prepare for ownership; although it is uncertain how many loans have been originated as a result of these courses. The contact indicated the declining home values combined with ongoing strict underwriting standards makes it particularly challenging for lower-income individuals to qualify for refinance or home improvement loans, which is a need in this area since existing housing stock is old and in need of renovation.

⁴ <http://www2.fdic.gov/sod/sodMarketBank2.asp>

The city of Huntington is in the process of demolishing an old, unsafe public housing development and constructing replacement units (scheduled to begin in January 2013). The demolition will be completed over four to five years; after demolition the land will be used for commercial use. Local residents would like to see a grocery store built there. The entire demolition/new construction project (130 units) will cost about \$24 million; the money for this project is primarily being paid for with HUD low-income housing tax credits.

In 2011, Cabell County was one of six West Virginia counties to be awarded part of an \$800,000 Affordable Housing Project (AHP) grant. This grant is administered by the FHLB of Pittsburgh and assisted by five financial institutions which help to disburse funds. The Healing Place of Huntington (West Virginia) was awarded \$250,000 of the AHP grant. These funds were used to complete phase one of the project, which gutted the old Lincoln Elementary and converted it into a 26-unit substance abuse recovery residence for men; 50% of the units are reserved for the homeless. Phase two consists of completing 46 additional units to eventually care for 100 men (residents) recovering from substance abuse. The estimated cost to complete the project is \$1.2 million. Funding to complete phase two is still needed. According to the contact, the Healing Place would also like to build a comparable facility for women. During this evaluation period, CTBI participated in a similar grant project in the Ashland area.

Population Characteristics

The population in the assessment area was 226,330 in 2000, with about 18.7% of the population living in low- and moderate-income tracts. In addition, 78.4% of the population was 18 years of age or older, which is the legal age to enter into a contract.

The following table shows the population by county in the assessment area for 2000 and 2010 with the percentage of the population increase or decrease during that time.⁵ Overall, there was a modest decrease in population from 2000 to 2010, with only Greenup County showing a slight increase. The largest population decline was in Wayne County.

County Name	2000 Population	2010 Population	Percentage Change from 2000 to 2010
Boyd County, KY	49,752	49,542	-0.4
Greenup County, KY	36,891	36,910	0.1
Cabell County, WV	96,784	96,319	-0.5
Wayne County, WV	42,903	42,481	-1.0

Income Characteristics

In 2000, the median family income of the MSA was \$37,118, which was lower than Kentucky's median family income of \$40,939, but higher than the median family income of \$36,484 for West Virginia. The median family incomes ranged from \$32,458 in Wayne County to \$41,125 in Boyd County. The median family income of the MSA increased to \$49,600 in 2011, which was lower than Kentucky's and West Virginia's median family incomes of \$52,300 and \$50,000, respectively.

⁵ <http://ksdc.louisville.edu/kpr/pro/projections.htm> and <http://www.workforcewv.org/lmi/cntyprof/default.htm>

**Borrower Income Levels
Huntington-Ashland, WV-KY-OH MSA**

HUD Estimated Median Family Income		Low 0 - 49.99%	Moderate 50% - 79.99%	Middle 80% - 119.99%	Upper 120% - & above
2010	\$48,500	0 - \$24,249	\$24,250 - \$38,799	\$38,800 - \$58,199	\$58,200 - & above
2011	\$49,600	0 - \$24,799	\$24,800 - \$39,679	\$39,680 - \$59,519	\$59,520 - & above

In 2000, the assessment area contained 93,137 households, of which 63,892 (68.6%) were families. Of the total families in the assessment area, 21.5% were low-income, 17.0% were moderate-income, 20.1% were middle-income, and 41.4% were upper-income. Wayne County had the highest percentage of low-income and moderate-income families, with 45.2% of families being either low- or moderate-income.

Poverty rates increased in all of the counties in this assessment area from 1999 to 2010.⁶ Wayne County had the highest poverty rate in 1999, while the highest poverty rate in 2010 was in Cabell County. The lowest poverty rate was in Greenup County for both years. Poverty rates were above 10.0% in all counties for both years, with Cabell County nearing one-quarter of its population in poverty in 2010. Boyd and Greenup Counties were the only counties below the respective statewide rates in 1999, while only Greenup County remained below Kentucky's poverty rate in 2010. Given the high poverty rates in the area, it is expected that loan demand would be depressed.

County or State Name	1999 Poverty Rate	2010 Poverty Rate
Boyd County, KY	15.5	19.1
Greenup County, KY	14.1	17.3
Cabell County, WV	19.2	23.3
Wayne County, WV	19.6	20.2
Kentucky	15.8	18.9
West Virginia	17.9	18.2
United States	11.3	15.1

Housing Characteristics

There were 102,675 housing units in the assessment area as of the 2000 U.S. Census. The owner-occupancy rate was 64.8%, with a high of 74.4% in Greenup County and a low of 58.3% in Cabell County. From an income perspective, 19.9% of housing units and 13.8% of owner-occupied units were either in a low-income or moderate-income tract. About 68.7% and 13.8% of the housing units in low- and moderate-income tracts are comprised of multi-family units. These numbers indicate that demand for single-family home loans would be more concentrated in middle-income and upper-income tracts.

⁶ <http://www.ers.usda.gov/data-products/county-level-data-sets/poverty.aspx>

As of the 2000 U.S. Census, the median age of the housing stock was 35 years, with 27.6% of the stock built before 1950. The newest housing stock was in Greenup and Wayne Counties, with a median age of 29 years, while the oldest was in Cabell County with a median age of 39 years. Also, a community contact stated that due to the age of the housing stock, there is a need for home improvement and rehabilitation loans, particularly in lower-income areas.

The median housing value in this assessment area was \$67,195 with an affordability ratio of 44.4%. The ratios ranged from a low of 39.1% in Cabell County to a high of 53.0% in Greenup County. Based on the 2011 median family income for the MSA, about 74.6% of the homes valued up to \$96,650 would be considered affordable for low-income individuals with an average monthly mortgage payment of approximately \$434/month. Approximately 91.3% of the homes valued up to \$154,639 would be affordable for moderate-income individuals with an average monthly mortgage payment of about \$694/month. These percentages were calculated assuming an average mortgage payment equal to 28.0% of gross income for a 3.50% fixed-rate, 30-year loan.

According to RealtyTrac⁷, a leading source for foreclosure information, the following information about foreclosure filings and the number of foreclosure properties in this assessment area is included in the table below:

Geography Name	Foreclosed Properties in August 2012	Ratio of Properties Receiving Foreclosure Filings in August 2012
Boyd County, KY	4	1:5,451
Greenup County, KY	N/A	N/A
Cabell County, WV	6	1:7,695
Wayne County, WV	3	1:6,409
Kentucky	1,593	1:1,210
West Virginia	115	1:7,669
United States	193,508	1:681

No foreclosure information was available for Greenup County for August 2012, according to RealtyTrac. The lower the second number in the ratio, the higher the foreclosure rate: therefore, Kentucky’s foreclosure rate is substantially higher than West Virginia’s, but lower than the nation’s overall foreclosure rate. Based on the information available, Boyd County has the highest foreclosure rate and Cabell County has the lowest foreclosure rate in this assessment area.

Building permits for 2010 and 2011⁸ for the MSA, Kentucky, West Virginia, and the nation are included in the following table:

⁷ <http://www.realtytrac.com/trendcenter/>

⁸ U.S Census Bureau Building Permits Survey: <http://www.census.gov/construction/bps/>

Geography Name	2010	2011	+/- Change
Huntington-Ashland MSA	248	269	+7.8
Kentucky	7,986	7,782	-2.6
West Virginia	2,395	2,220	-7.9
United States	604,610	624,061	+3.1

Building permits increased in the MSA from 2010 through 2011 and this growth was higher than the nationwide figure during that time. While permits increased in the MSA, permits decreased slightly in Kentucky and more significantly in West Virginia. The increase in the number of building permits could indicate that the demand for new homes increased in the MSA during the evaluation period.

The median gross rent in the assessment area was \$410 as of 2000. The lowest median gross rent was \$382 in Wayne County, while the highest was \$420 in Cabell County. The lowest rents (those less than \$350) comprised 29.6% of the rental units, while 31.8% of units had rental costs between \$350 and \$500. Further, 36.3% of renters had rental costs greater than 30.0% of their income. About 84.2% and 36.8% of the housing units in low- and moderate-income tracts are comprised of rental units, respectively. These numbers indicate that demand for single-family home loans would be limited in low-income tracts and more concentrated in moderate-income, middle-income and upper-income tracts. While rental and mortgage costs are comparable, rental units are more abundant than single-family homes in lower-income areas.

Labor, Employment, and Economic Characteristics

Major employers^(9, 10) in this assessment area include, but are not limited to the following:

County Name	Major Employers
Boyd and Greenup Counties (KY)	Kings Daughters Medical Center, AK Steel, Our Lady of Bellfonte Hospital, Lester Inc., North American Refractories, Graf Brothers Flooring, Kentucky Electric Steel, Pathways, Inc.
Cabell County (WV)	St. Mary's Medical Center, Cabell Huntington Hospital, Marshall University, GC Services, Huntington Alloys, Corp., Steel of West Virginia, U.S. Department of Defense
Wayne County (WV)	VA Hospital 5122, Rockspring Development, Argus Energy, Kanawha River Terminals, Wayne County Board of Education, Wayne County Community Services, Aristech Chemical Corp.

9 West Virginia Department of Commerce Community Profiles:
<http://www.wvcommerce.org/people/communityprofiles/default.aspx>

10 Kentucky Cabinet for Economic Development: <http://thinkkentucky.com/EDIS/cmnty/cmntyindex.aspx?param=1>

The following table illustrates the unadjusted unemployment rates for 2010, 2011, and July 2012 for the counties in the assessment area, Kentucky, West Virginia, and the nation.

Geography Name	Annualized 2010	Annualized 2011	July 2012
Boyd County, KY	8.9	8.8	7.3
Greenup County, KY	9.9	9.1	7.5
Cabell County, WV	8.1	7.7	7.0
Wayne County, WV	9.6	7.8	8.2
Kentucky	10.2	9.5	8.4
West Virginia	8.5	8.6	7.2
United States	9.6	9.1	8.4

The July 2012 unemployment rate for the MSA is 7.4%, which is higher than West Virginia's rate, but lower than the nation's and Kentucky's unemployment rates. While Kentucky's unemployment rate is higher than the MSA's, it is currently on par with the national unemployment rate. As shown above, the unemployment rates in each county have decreased since 2010.

Combined Demographics Report

Assessment Area(s): Huntington Ashland WV KY OH MSA 2011

Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income		
	#	%	#	%	#	%	#	%	
Low-income	3	5.0	294	0.5	139	47.3	13,741	21.5	
Moderate-income	13	21.7	9,833	15.4	2,625	26.7	10,832	17.0	
Middle-income	29	48.3	35,562	55.7	4,352	12.2	12,849	20.1	
Upper-income	15	25.0	18,203	28.5	1,391	7.6	26,470	41.4	
Unknown-income	0	0.0	0	0.0	0	0.0	0	0.0	
Total Assessment Area	60	100.0	63,892	100.0	8,507	13.3	63,892	100.0	
	Housing Units by Tract	Housing Types by Tract							
		Owner-Occupied		Rental		Vacant			
		#	%	%	#	%	#	%	
Low-income	2,330	99	0.1	4.2	1,961	84.2	270	11.6	
Moderate-income	18,077	9,103	13.7	50.4	6,656	36.8	2,318	12.8	
Middle-income	53,928	37,636	56.6	69.8	11,335	21.0	4,957	9.2	
Upper-income	28,340	19,696	29.6	69.5	6,479	22.9	2,165	7.6	
Unknown-income	0	0	0.0	0.0	0	0.0	0	0.0	
Total Assessment Area	102,675	66,534	100.0	64.8	26,431	25.7	9,710	9.5	
	Total Businesses by Tract	Businesses by Tract & Revenue Size							
		Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported			
		#	%	#	%	#	%	#	%
Low-income	608	7.4	493	6.9	60	10.9	55	11.2	
Moderate-income	1,073	13.1	923	13.0	98	17.8	52	10.6	
Middle-income	4,035	49.4	3,538	49.6	254	46.2	243	49.7	
Upper-income	2,449	30.0	2,172	30.5	138	25.1	139	28.4	
Unknown-income	0	0.0	0	0.0	0	0.0	0	0.0	
Total Assessment Area	8,165	100.0	7,126	100.0	550	100.0	489	100.0	
Percentage of Total Businesses:			87.3		6.7		6.0		
	Total Farms by Tract	Farms by Tract & Revenue Size							
		Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported			
		#	%	#	%	#	%	#	%
Low-income	0	0.0	0	0.0	0	0.0	0	0.0	
Moderate-income	12	8.6	12	8.6	0	0.0	0	0.0	
Middle-income	97	69.3	96	69.1	1	100.0	0	0.0	
Upper-income	31	22.1	31	22.3	0	0.0	0	0.0	
Unknown-income	0	0.0	0	0.0	0	0.0	0	0.0	
Total Assessment Area	140	100.0	139	100.0	1	100.0	0	.0	
Percentage of Total Farms:			99.3		.7		.0		

Based on 2010 D&B information according to 2000 Census Boundaries.

**CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN
HUNTINGTON-ASHLAND, WV-KY-OH MSA #26580**

Lending Test

CTBI's performance under the Lending Test in this assessment area is rated "Low Satisfactory." Within the assessment area, CTBI has demonstrated an adequate responsiveness to the credit needs of the community. CTBI has an adequate geographic distribution of loans in the area and a good distribution among borrowers of different income levels and to businesses of different revenue sizes. This results in an adequate record of serving the credit needs of highly economically disadvantaged areas in its assessment area, low-income individuals, or businesses with gross annual revenues of \$1 million or less, consistent with safe and sound operations. Lending performance was affected by the significant number of gaps in moderate-income tracts.

Greatest weight was given to the evaluation of refinance and small business lending, since these loan products comprised the largest volume of lending during the evaluation period. Home purchase and home improvement loans were given the least amount of weight due to the lower volumes.

Details of the bank's mortgage and small business lending, as well as information regarding lending by peers can be found in Appendix C.

Lending Activity

CTBI originated 76 home purchase loans, 156 refinance loans, 69 home improvement loans, 118 small business loans, and no community development loans during the evaluation period. The percentage of the bank's total lending at 6.1% is less than the percentage of total deposits at 8.0% in this area. Significant gaps in lending were noted. During the evaluation period, CTBI only originated loans in 68.0% of the census tracts within the assessment area.

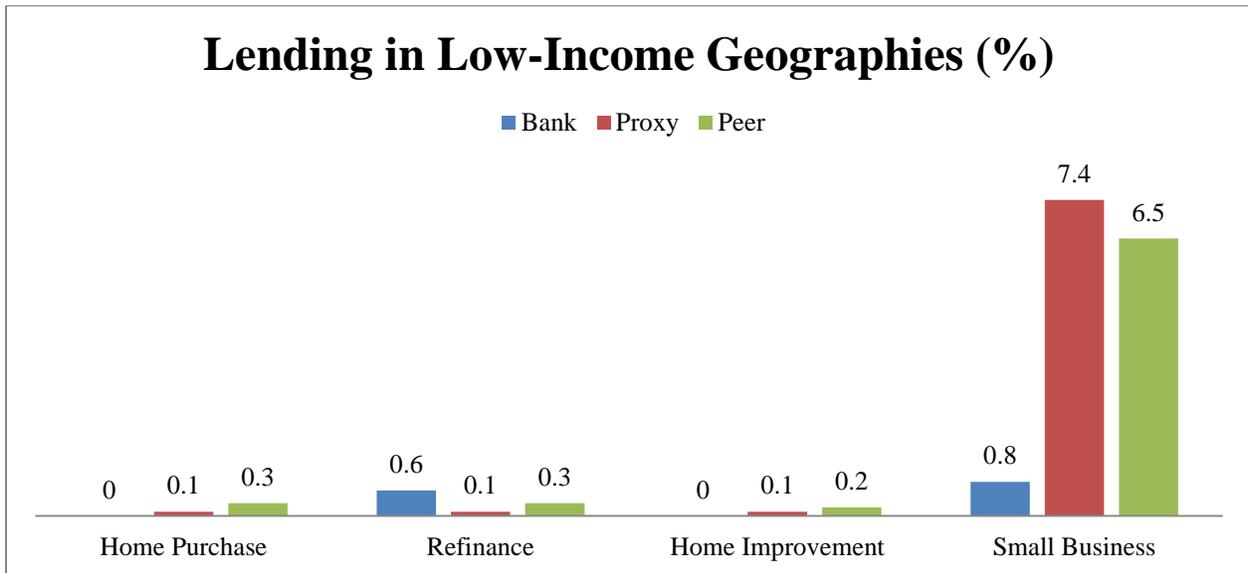
Overall, low- and moderate-income tracts had a higher percentage of tracts without lending compared to middle- and upper-income tracts. No lending occurred in 67.0% of the low-income tracts and 54.0% of the moderate-income tracts. However, housing stock in low-income tracts predominantly consists of rentals and owner-occupancy rates are low, which may have impacted the ability to originate home purchase, refinance, and home improvement loans in these tracts. The owner-occupancy rate is higher in moderate-income tracts and these tracts have sufficient population and housing to support lending.

While CTBI ranks 14th among CRA reporters in this market, the top three CRA lenders in this market are issuers of high volumes of commercial credit cards, which offer small businesses a flexible form of financing and may have negatively impacted this bank's ability to originate small dollar commercial loans.

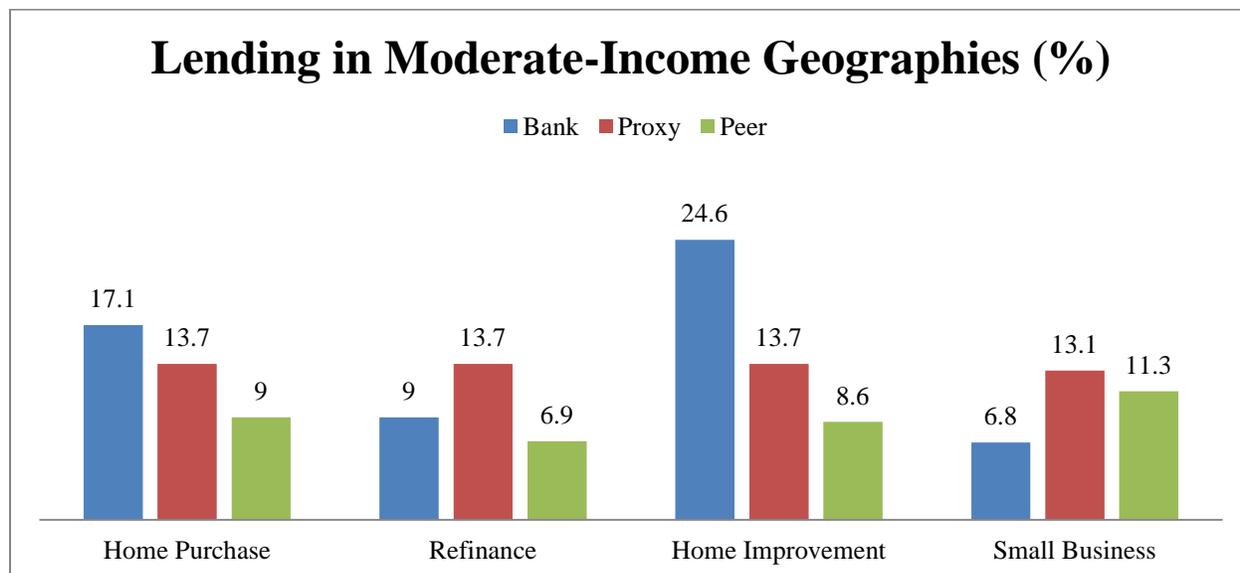
Geographic Distribution

Overall, CTBI's distribution of loans among geographies is considered adequate. Refinance lending, which received the greatest weight, is good. Small business lending is adequate. Home purchase and home improvement lending, which received the least weight, are also good.

During the review period, the bank originated loans in 33.0% of its low-income, 46.0% of its moderate-income, 76.0% of its middle-income, and 80.0% of its upper-income census tracts. As stated earlier, owner-occupancy rates are low in low-income tracts and may have affected the bank's ability to originate mortgage loans in these geographies; however, owner-occupancy rates are sufficient in moderate-income tracts to support lending.

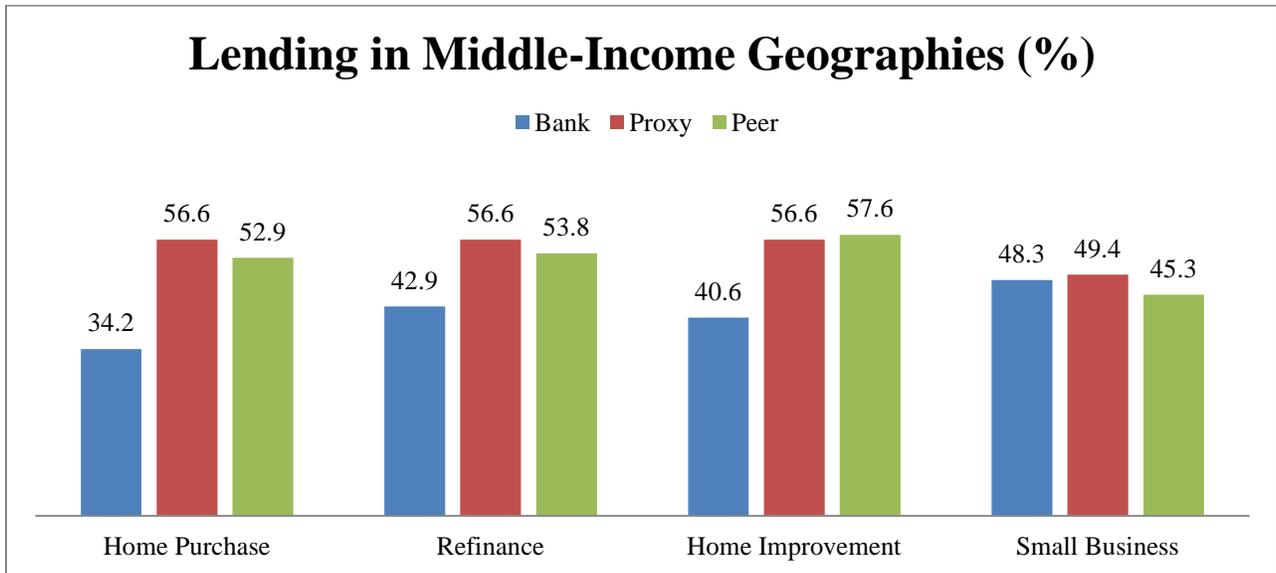


As shown in the chart above, the geographic distribution of home purchase, home improvement, and small business loans in low-income geographies is below both the percentage of owner-occupied units for HMDA products and the percentage of businesses for small business lending (proxies) and the aggregate of all lenders (peer). Only refinance lending exceeded both the proxy for demand and peer in these geographies.

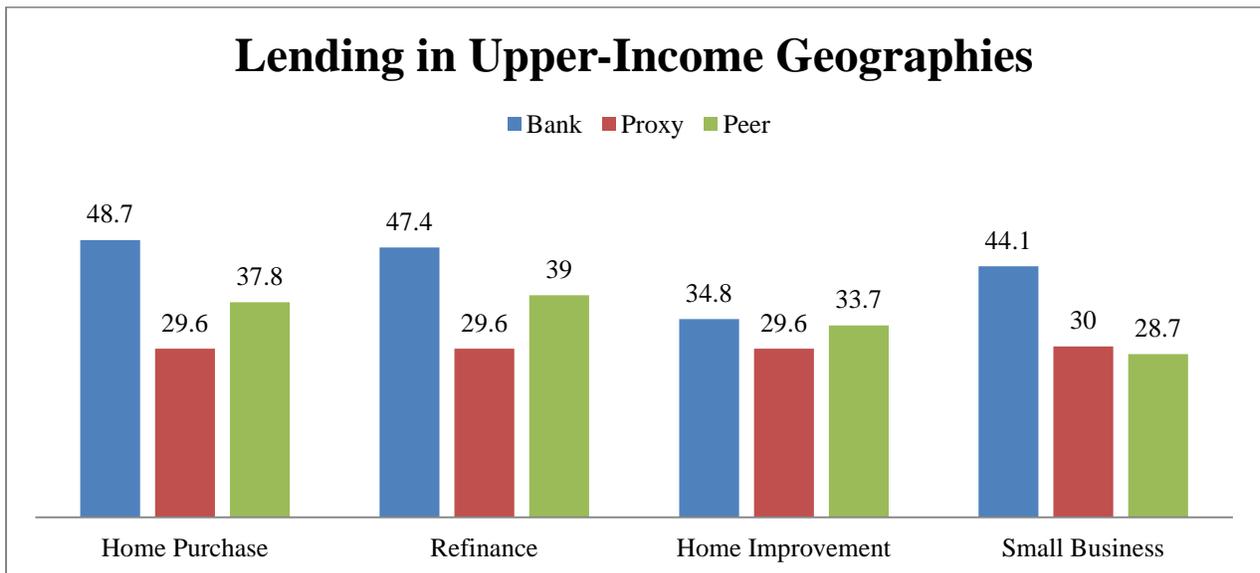


As shown in the chart above, the geographic distribution of home purchase and home improvement loans in moderate-income geographies is above both the proxy and the aggregate of all lenders (peer). Refinance lending fell below the proxy, but exceeded peer. However, small business lending fell below the proxy for demand and peer.

As stated earlier, poverty rates increased in all of the counties in the area from 1999 to 2010. Poverty rates ranged from a high of 23.3% in Cabell County, West Virginia to 17.3% in Greenup County, Kentucky. With a median housing value in the MSA of \$67,195, at least 43.0% of housing stock in the MSA could be considered affordable for a family of four based on 2011 poverty thresholds. Considering the high poverty rates in this market and the high rental rate and low demand for single-family housing units in low-income geographies, it seems reasonable that loan demand would be negatively impacted. Also, the high level of home improvement lending in moderate-income geographies is noteworthy, considering a community contact stated there is a need for these types of loans in lower-income areas due to the older housing stock requiring repair. Therefore, CTBI's lending performance in low-income geographies is adequate and good in moderate-income geographies.



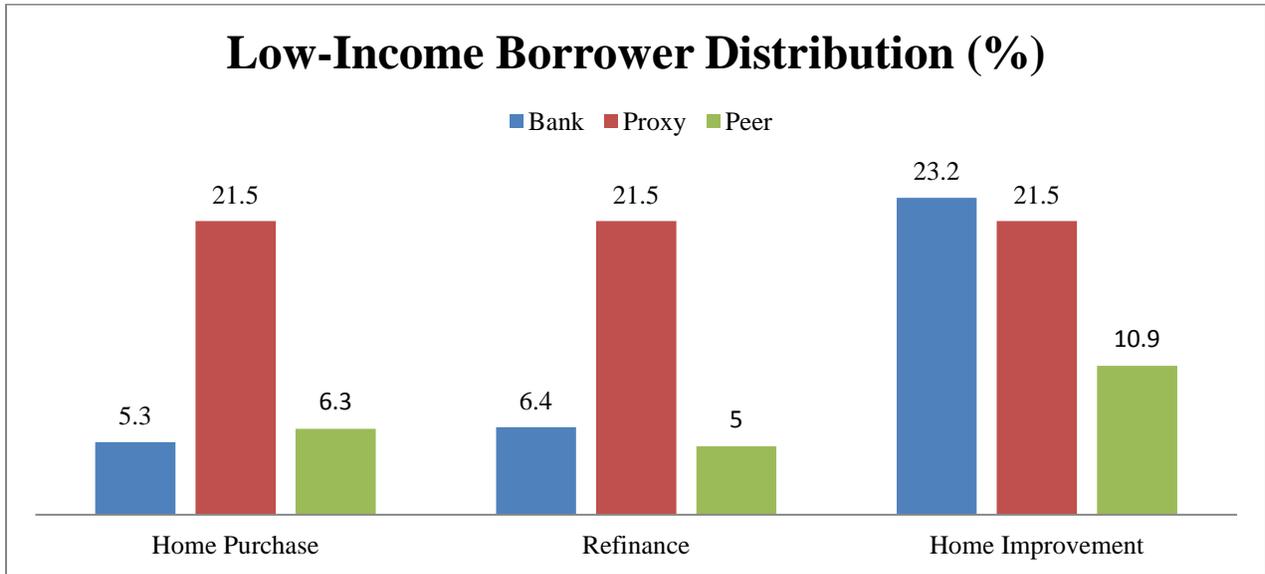
As shown in the chart above, lending fell below the proxy for demand and peer for all HMDA loan products and was just slightly below the proxy and exceeded peer for small business lending in middle-income geographies.



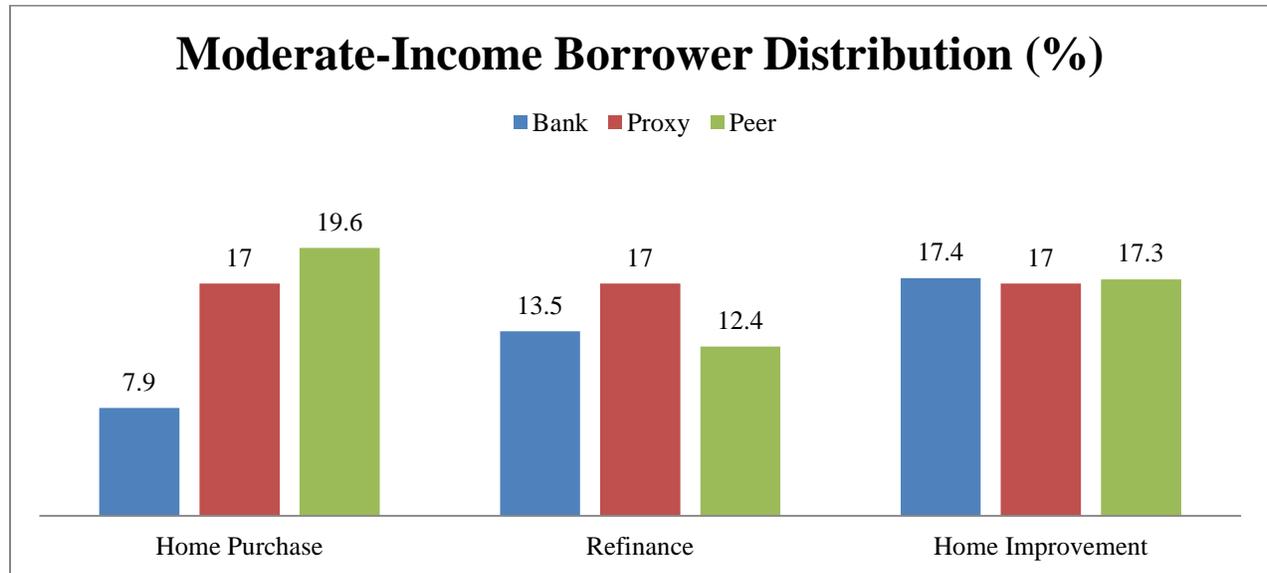
As shown in the chart above, lending exceeded the proxy for demand and peer for all loan types in upper-income geographies.

Distribution by Borrower Income and Revenue Size of the Business

Overall, the distribution of loans based on borrower's income and for businesses of different revenue sizes is good. Nearly one quarter of Cabell County's (the largest county in the MSA) population is living at or below the poverty level. Although poverty level is determined by both family size and income, a larger proportion of poverty level families are found among low-income families and, to some extent, moderate-income families. Refinance lending, which received the greatest weight, is good. Small business lending is good. Home purchase is adequate and home improvement lending, which received the least weight, is excellent.

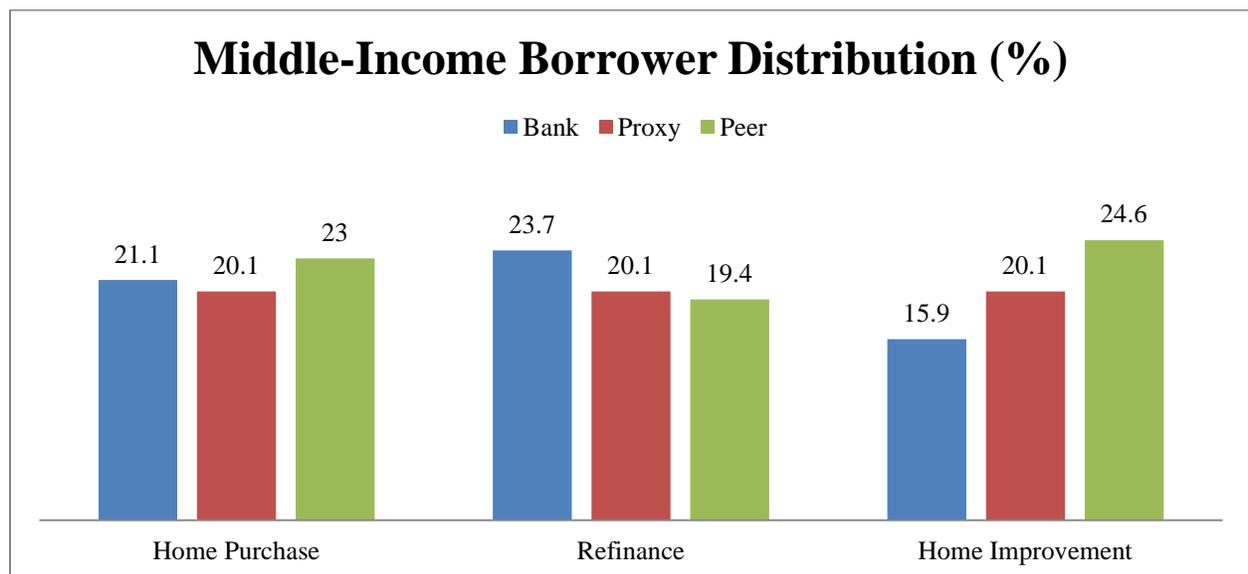


As shown in the chart above, the borrower distribution of home purchase and refinance loans to low-income borrowers is substantially below the percentage of families (proxy). Home purchase lending is also below the aggregate of all lenders (peer), while refinance lending exceeded the peer. Home improvement lending exceeded the proxy and substantially exceeded peer.

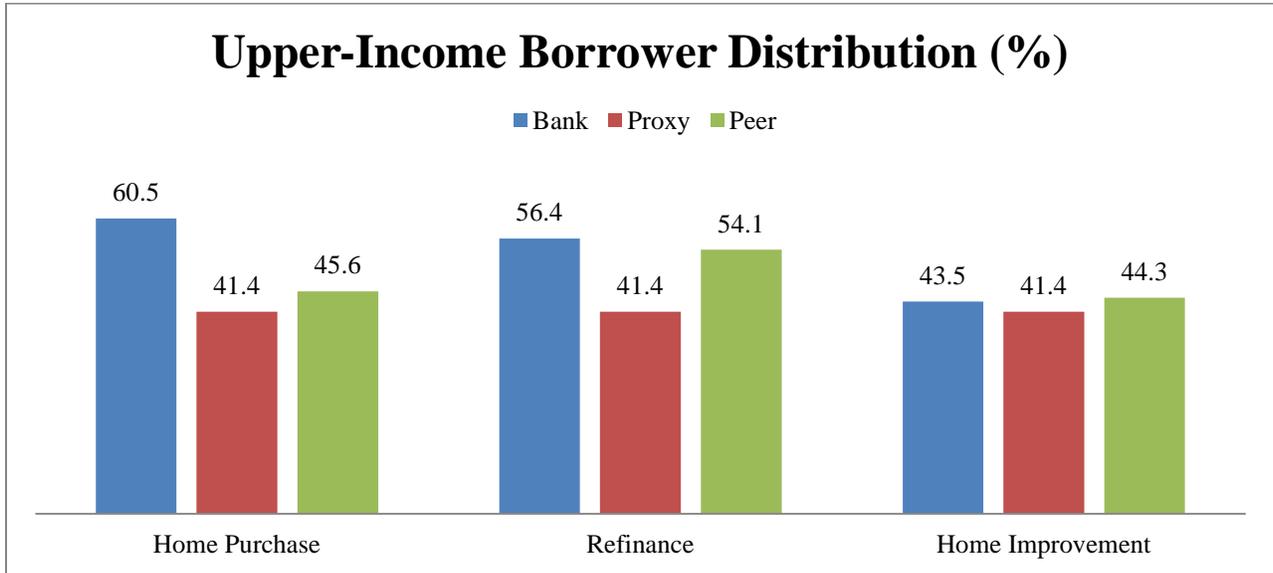


As shown in the chart above, the borrower distribution of home purchase loans to moderate-income borrowers is substantially below the percentage of families (proxy) and the peer. Refinance lending fell below the proxy, but exceeded peer. Home improvement lending exceeded both the proxy and peer.

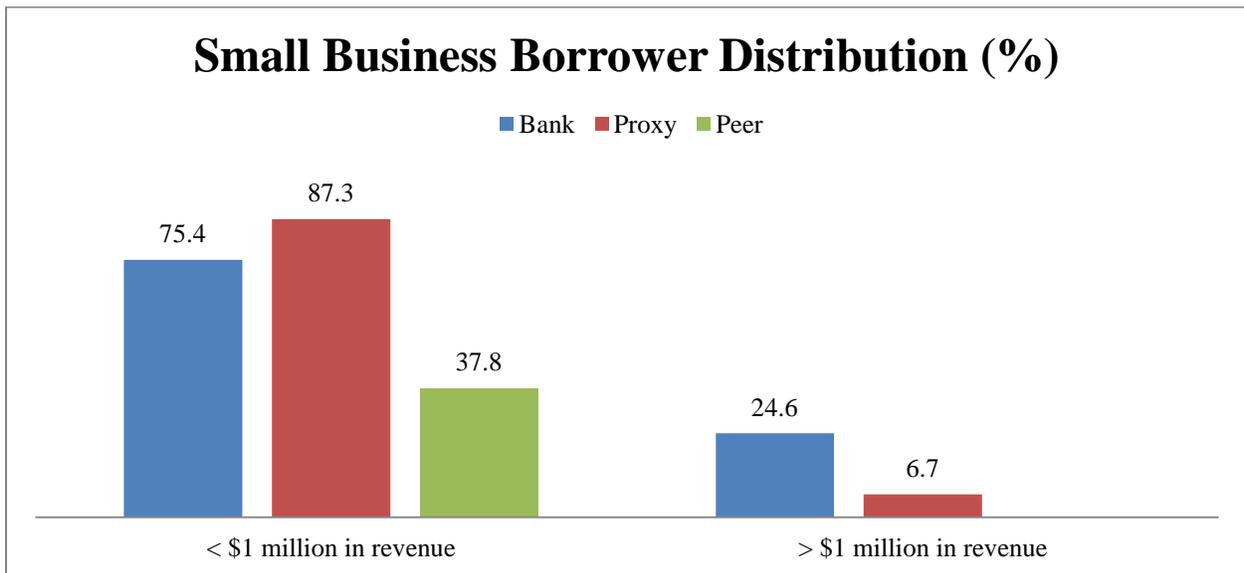
As stated earlier, poverty rates increased in all of the counties in the area from 1999 to 2010. Poverty rates ranged from a high of 23.3% in Cabell County, West Virginia to 17.3% in Greenup County, Kentucky. Based on the 2011 median family income for the MSA, about 74.6% of the homes valued up to \$96,650 would be considered affordable for low-income individuals, while approximately 91.3% of the homes valued up to \$154,639 would be affordable for moderate-income individuals. Considering the high poverty rates in this market, it seems reasonable that loan demand would be negatively impacted. Therefore, CTBI's borrower distribution among low-income borrowers is adequate and good among moderate-income borrowers.



As shown in the chart above, the borrower distribution of home purchase and refinance loans to middle-income borrowers exceeded the percentage of families (proxy), while home purchase lending fell below peer and refinance lending exceeded peer. Home improvement lending fell below the proxy for demand and peer.



As shown in the chart above, the borrower distribution to upper-income borrowers exceeded the proxy for all three mortgage loan products. In addition, home purchase and refinance lending exceeded peer, while home improvement lending fell slightly below peer.



Of the 118 small business loans originated, 89 (75.4%) were originated to businesses with less than \$1 million in revenue, which is less than the 87.3% of small businesses in the assessment area; however, CTBI's lending was significantly greater than the peer's percentage of 37.8%, even though CTBI is not among the largest small business lenders in the market. Therefore, the bank has a good level of providing small business loans to businesses of different revenue sizes.

Further analysis of small business lending shows 73.7% of the bank's small business loans were for \$100,000 or less, which is less than the peer's at 87.9%. Typically, the extent to which a bank is willing to extend loans in amounts of \$100,000 or less is reviewed because smaller businesses often have a greater need for small-dollar loans. This demonstrates a good responsiveness to meeting the credit needs of small businesses in this area.

In addition, CTBI originated eight Small Business Administration (SBA) loans, aggregating \$781,292 in this assessment area during this evaluation period.

Community Development Loans

CTBI made no community development loans in this assessment area.

Investment Test

CTBI's performance under the Investment Test in this assessment area is rated "Outstanding."

The institution funded 31 investments totaling \$3.8 million during the evaluation period. Investments in the assessment area were as follows:

Purpose	Number	Amount
Affordable Housing	5	\$3,826,100
Community Services	25	\$13,340
Economic Development	1	\$1,250
Totals	31	\$3,840,690

Three investments totaling \$3.1 million were funded in this assessment area as a result of the bank's ongoing investment in the CRA Fund Advisors, which invests in affordable housing securitizations (FNMA/GNMA loan pools) and is comprised of loans to low- and moderate-income borrowers. The bank also participated in an affordable housing program grant project in the amount of \$750,000. This grant helped to fund the rehabilitation and expansion of a 60-bed shelter for low- and moderate-income tenants with special needs in Ashland, Kentucky. The remaining balance of \$14,690 consisted of 27 small dollar donations supporting various local organizations which provide community services to low- and moderate-income individuals and families.

Considering that 13.6% of the bank's total community development investments were made in this assessment area, which is greater than the percentage of total deposits at 8.0% and branch offices at 8.8%, CTBI has an excellent level of qualified community development investments, grants, and donations and is often in a leadership position.

Service Test

CTBI's performance under the Service Test in this assessment area is rated "Outstanding." Retail services are accessible and the bank is a leader in providing community development services.

Retail Services

Delivery services are accessible. Since the bank did not open or close any offices in this assessment area since the previous evaluation, the bank's record of opening and closing offices has not adversely affected the accessibility of its delivery systems, particularly in low-income and moderate-income geographies and to low-income and moderate-income families. Business hours and services provided do not vary in a way that inconveniences certain portions of the assessment area, including low-income and moderate-income geographies or families, and are consistent with the services and hours discussed in the institution assessment.

CTBI has a total of seven banking centers within this assessment area as of December 31, 2011, including one in low-income, one in moderate-income, two in middle-income, and three in upper-income census tracts. The banking centers in this assessment area represent 8.8% of all the institution's banking centers.

CTBI has a total of seven cash-only ATMs (six onsite and one drive-up) within this assessment area as of December 31, 2011, including one in low-income, one in moderate-income, two in middle-income, and three in upper-income census tracts. The ATMs in this assessment area represent 8.4% of all the institution's ATMs.

The following table illustrates the percentage of banking centers and ATMs in low-, moderate-, middle-, and upper-income census tracts in comparison to the percentage of tracts and the percentage of families living in those tracts.

Tract Income Category	Percentage of Banking Centers	Percentage of ATMs	Percentage of Tracts	Percentage of Families in Tracts
Low	14.3%	14.3%	5.0%	0.5%
Moderate	14.3%	14.3%	21.7%	15.4%
Middle	28.6%	28.6%	48.3%	55.7%
Upper	42.9%	42.9%	25.0%	28.5%

This branch/ATM distribution reflects an excellent dispersion within low-income tracts and a good dispersion within moderate-income tracts.

Community Development Services

CTBI is a leader in providing community development services.

Nine CTBI staff provided 403 hours of community development services to 16 different organizations in this assessment area, which represents 25.4% of all community development services provided and equates to 0.2 ANP. Services included 379 hours of financial expertise on boards and committees and 24 hours of financial education.

COMMONWEALTH OF KENTUCKY

CRA RATING for Commonwealth of Kentucky: “Satisfactory”

The lending test is rated: “High Satisfactory”

The investment test is rated: “High Satisfactory”

The service test is rated: “High Satisfactory”

The major factors supporting this rating include:

- A good responsiveness to the credit needs of the community;
- A good geographic distribution of loans throughout the assessment area;
- A good distribution among borrowers of different income levels to businesses of different revenue sizes;
- A relatively high level of community development loans;
- A significant level of qualified community development investments and grants;
- Occasionally in a leadership position in providing community development investments and grants;
- Retail delivery systems that are accessible to all geographies and individuals of different income levels and businesses of different revenue sizes;
- A record of opening and closing banking centers that has not adversely affected the accessibility of delivery systems;
- Banking services and hours that do not vary in a way that inconveniences any portions of the assessment areas; and,
- A relatively high level of community development services.

SCOPE OF EXAMINATION

Full-scope reviews were conducted for the two nonmetropolitan areas (Central and Eastern Kentucky) and a limited scope review was performed on the Lexington-Fayette MSA. The time period, products, and affiliates evaluated for this assessment area are consistent with the scope discussed in the institution section of this report. The nonmetropolitan areas received the most weight, since these areas have the greatest number of deposits and loans within the bank’s delineated CRA footprint.

DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE COMMONWEALTH OF KENTUCKY

Lending activity accounted for 87.3% of the bank's total lending activity, while deposits accounted for 78.1% of the bank's total deposits. HMDA-reportable lending in Kentucky represented 87.2% of the bank's total HMDA-reportable lending, while CRA-reportable lending represented 85.6% of the bank's total CRA-reportable lending. As of June 30, 2011,¹¹ the bank ranked sixth among 224 insured institutions in deposit market share with 3.4% of the deposits within Kentucky. As of December 31, 2011, the bank has 65 banking center locations and 68 ATMs within Kentucky.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN THE COMMONWEALTH OF KENTUCKY

Lending Test

CTBI's performance under the Lending Test within the assessment areas located in Kentucky is rated "High Satisfactory." CTBI's lending reflects a good responsiveness to the credit needs in Nonmetropolitan Central Kentucky and in the Lexington-Fayette MSA. Lending in Nonmetropolitan Eastern Kentucky is excellent.

Lending Activity

Lending activity in Kentucky is good. CTBI is among the major financial institutions that serve Kentucky. CTBI ranked sixth out of 224 institutions with 3.4% of deposit market share. Within Kentucky, CTBI originated 1,231 home purchase, 1,687 refinance, 1,543 home improvement, and 1,340 small business loans. Deposits within the state represent 78.1% of the bank's total deposits and 87.3% of total loans were originated in Kentucky.

Geographic and Borrower Distribution

Overall, the distribution of loans among geographies is good. The geographic distribution of loans was good in all three assessment areas. Overall, no significant gaps in lending were noted.

CTBI made loans in seven of ten (70.0%) low-income geographies and all 54 (100%) moderate-income geographies in Kentucky. In the three tracts without lending, housing units were predominately rental housing units and in one instance, the tract had high vacancy rates, which may have impacted the ability to originate home purchase, refinance, and home improvement loans in these tracts.

The distribution of loans among borrowers of different income levels and to businesses of different revenue sizes is good. Borrower distribution and distribution of loans to businesses of different sizes was good in all three assessment areas.

¹¹ <http://www2.fdic.gov/sod/sodMarketBank2.asp>

A detailed analysis for the geographic distribution and borrower-income distribution is provided with the analysis for each assessment area.

In addition to the traditional lending program, the bank is a leader in Kentucky in providing Small Business Administration (SBA) loans. During this assessment period, the bank originated 156 SBA loans, within Kentucky, aggregating \$22.9 million.

Additionally, CTBI offers a first-time homebuyers program, the Homestead Loan Program. This program offers low-income individuals the opportunity to purchase a home with reduced down payments and closing costs, higher debt ratios, higher loan-to-value ratios, and lower interest rates depending on income levels. A total of 46 loans were originated within Kentucky, aggregating \$4.0 million.

Lastly, while CTBI does not offer financing under the FHA, VA, or Rural Housing programs, the bank has established a relationship with another lender to refer customers interested in these types of programs. These programs and relationships demonstrate the bank's flexibility in providing loan programs outside of traditional credit products.

Community Development Loans

Within Kentucky, the bank originated 15 community development loans totaling \$5.5 million, which represents 100.0% of the bank's community development lending. The majority of these loans supported revitalization/stabilization in moderate-income and distressed middle-income areas, affordable housing, and to a lesser extent services targeted to low- and moderate-income individuals. CTBI is considered to be a leader in making community development loans in the Nonmetropolitan Eastern Kentucky area and the Lexington-Fayette MSA. The bank makes an adequate level of community development loans in the Nonmetropolitan Central Kentucky area. Overall, CTBI has a relatively high level of community development lending in Kentucky.

Investment Test

CTBI's performance under the Investment Test within the assessment areas located in Kentucky is rated "High Satisfactory."

The institution funded 225 community development investments aggregating \$25.1 million in Kentucky. This represents 67.2% of the bank's total community development investments during the evaluation period. Also, 94 of the bank's investments totaling to \$15.2 million (95.6%) were a result of the bank's ongoing investment in the CRA Fund Advisors, which invests in affordable housing securitizations (FNMA/GNMA loan pools) and is comprised of loans to low- and moderate-income borrowers. In addition, one of these CRA Fund Advisor investments for \$310,000 supported a revenue bond issued by the Kentucky Housing Corporation that assisted low- and moderate-income borrowers with housing needs throughout Kentucky.

The bank participated in a new Home Equity Funds of Kentucky LIHTC totaling \$2.0 million toward the development of affordable residential rental properties throughout Kentucky. The bank renewed a certificate of deposit (\$100,000) that assists a local credit union to continue to provide access to affordable credit for economic development initiatives in the Appalachian area. The bank also participated in 18 affordable housing grants totaling \$135,000 and six grants (\$10,409) supporting the installation of residential handicap accessibility ramps for low- and moderate-income individuals. In the Central Kentucky area, the bank participated in a new LIHTC (\$364,000) supporting a substance abuse treatment facility that assists low- and moderate-income individuals and provides transitional Section 8 housing. In addition, Kentucky received credit totaling \$6.9 million in unamortized funds from four LIHTC investments from previous evaluation periods. All investments that benefitted the entire commonwealth were allocated equally among the three assessment areas in Kentucky.

Lastly, the remaining balance (\$366,990) consisted of 100 small dollar donations supporting various local organizations that provide affordable housing and community services to low- and moderate-income individuals and families, economic development, and revitalization and stabilization of low- and moderate-income areas or distressed middle-income areas.

Investments reflected an adequate performance in the Nonmetropolitan Eastern Kentucky area, a significant performance in the Nonmetropolitan Central Kentucky area, and an excellent performance in the Lexington-Fayette MSA. The bank is occasionally in a leadership position.

Additional information regarding performance under the Investment Test is provided in the respective analyses for each assessment area.

Service Test

CTBI's performance under the Service Test with the assessment areas located in Kentucky is rated "High Satisfactory." Community development services are considered excellent in the Nonmetropolitan Central Kentucky area, adequate in the Nonmetropolitan Eastern Kentucky area, and good in the Lexington-Fayette MSA.

For details regarding the institution's performance in the individual assessment areas, refer to the respective assessment area's "Service Test" section in this report.

Retail Services

Retail delivery systems are accessible to all geographies, including low-income and moderate-income geographies, individuals of different income levels, and businesses of different revenue sizes in the institution's assessment areas. Retail service distribution varied with the Nonmetropolitan Central Kentucky area, demonstrating a good performance, and the Nonmetropolitan Eastern Kentucky area and the Lexington-Fayette MSA, demonstrating adequate performance.

The institution's record of opening and closing banking centers has not adversely affected the accessibility of its delivery systems.

Banking services and business hours do not vary in a way that inconveniences any portions of the bank's assessment areas and are consistent with the services and hours discussed in the institution assessment.

Community Development Services

CTBI provides a relatively high level of community development services. The Nonmetropolitan Central Kentucky area demonstrated an excellent level of community development services, while the Nonmetropolitan Eastern Kentucky area demonstrated an adequate performance. The Lexington-Fayette MSA demonstrated a good level of community development services.

NONMETROPOLITAN STATEWIDE AREAS
(full-scope review)

**DESCRIPTION OF INSTITUTION'S OPERATIONS IN NONMETROPOLITAN
CENTRAL KENTUCKY**

Nonmetropolitan Central Kentucky consists of the entireties of Adair, Bell, Boyle, Fleming, Franklin, Green, Laurel, Madison, Marion, Mercer, Montgomery, Pulaski, Rockcastle, Russell, Taylor, and Whitley Counties. The bank's assessment area is comprised of one low-income tract, 16 moderate-income tracts, 64 middle-income tracts, and 33 upper-income tracts. Fifty-five (85.9%) of 64 middle-income tracts are considered distressed/underserved during this evaluation period. The following table shows the counties in the assessment area that are considered to be distressed/underserved during this evaluation period.

County Names (# of tracts)	Distressed (Poverty)		Underserved (Remote Rural)	
	2011	2010	2011	2010
Adair (5 tracts)	X	X		
Bell (1 tract)	X	X		
Fleming (3 tracts)	X			
Green (4 tracts)	X	X	X	X
Laurel (10 tracts)	X	X		
Marion (4 tracts)	X			
Montgomery (3 tracts)	X			
Pulaski (9 tracts)		X		
Rockcastle (4 tracts)	X	X		
Russell (4 tracts)	X	X	X	X
Taylor (4 tracts)	X	X		
Whitley (4 tract)	X	X		
12 distressed/underserved counties (55 tracts)				

CTBI had 10.8% of the deposits in this assessment area as of June 30, 2011¹² and is ranked first out of 50 institutions in this market. Farmers Bank & Capital Trust Company and Whitaker Bank had the second and third highest shares with 5.8% and 5.6%, respectively. Deposits in this assessment area accounted for 29.7% of the institution's deposits.

Between January 1, 2010 and December 31, 2011, CTBI originated 1,672 HMDA loans and 616 CRA loans, which represents 32.5% and 34.2%, respectively of total loans originated during this evaluation period. This assessment area had the second highest number of HMDA loans and the highest number of CRA loans during this period.

CTBI ranked second of 275 HMDA reporters in 2010. Bank of America ranked first, JPMorgan Chase ranked third, and Wells Fargo Funding ranked fourth. CTBI ranked seventh of 49 CRA reporters in this assessment area. The top four CRA lenders were American Express, Whitaker Bank, U.S. Bank, and Chase Bank USA.

¹² <http://www2.fdic.gov/sod/sodMarketBank2.asp>

Two community contacts were conducted to provide additional information regarding the assessment area. The contact represented an economic development association. The contact indicated that the main economic driver in Appalachia was the coal industry and with the elimination of so many coal-related jobs over the last several years, this area has experienced rising unemployment and a downturn in the economic outlook for small businesses. The contact indicated that while individuals who lost high-paying jobs in the coal industry are trying to become entrepreneurs and start new businesses unrelated to coal, these individuals may lack the necessary entrepreneurial skills to do so. Therefore, there is a need in this area for entrepreneurial-type training. The contact also noted that while financial institutions in larger markets may be unwilling to lend to start-up businesses, the contact found that financial institutions in Perry County and the surrounding region seem more willing to make such loans. The contact stated there is a need for small business funding in this area.

Another community contact was made at a small business development center. The contact stated that underwriting standards have become stricter since 2008, especially at large financial institutions. However, the contact indicated that local community banks, such as CBTI, understand the needs of small businesses in their markets and seem more willing to fund loans to start-up businesses. This contact also expressed the need for banks to begin relaxing their underwriting standards for small business owners and to respond more quickly to small business loan requests to allow individuals the chance to pursue other options if they are going to be denied.

Population Characteristics

The population in the assessment area was 481,074 in 2000, with about 11.0% of the population living in low- and moderate-income tracts. In addition, 76.3% of the population was 18 years of age or older, which is the legal age to enter into a contract.

The following table shows the population by county in the assessment area for 2000 and 2010 with the percentage of the population increase or decrease during that time¹³. Overall, there was an increase in population from 2000 to 2010, with only Bell, Green, and Whitley showing decreases. The largest population increases were in Montgomery and Madison Counties.

13 <http://ksdc.louisville.edu/kpr/pro/projections.htm>

County Name	2000 Population	2010 Population	Percentage Change from 2000 to 2010
Adair	17,244	18,656	7.6
Bell	30,060	28,691	-4.8
Boyle	27,697	28,432	2.6
Fleming	13,792	14,348	3.9
Franklin	47,687	49,285	3.2
Green	11,518	11,258	-2.3
Laurel	52,715	58,849	10.4
Madison	70,872	82,916	14.5
Marion	18,212	19,820	8.1
Mercer	20,817	21,331	2.4
Montgomery	22,554	26,499	14.9
Pulaski	56,217	63,063	10.9
Rockcastle	16,582	17,056	2.8
Russell	16,315	17,565	7.1
Taylor	22,927	24,512	6.5
Whitley	35,865	35,637	-0.6

Income Characteristics

In 2000, the median family income was \$34,985, which was lower than Kentucky's median family income of \$40,939. The median family incomes ranged from \$51,052 in Franklin County to \$23,818 in Bell County. The 2011 HUD estimated median family income for nonmetropolitan Kentucky increased to \$43,000.

Borrower Income Levels Kentucky State Non-metro

HUD Estimated Median Family Income		Low 0 - 49.99%	Moderate 50% - 79.99%	Middle 80% - 119.99%	Upper 120% - & above
2010	\$42,500	0 - \$21,249	\$21,250 - \$33,999	\$34,000 - \$50,999	\$51,000 - & above
2011	\$43,000	0 - \$21,499	\$21,500 - \$34,399	\$34,400 - \$51,599	\$51,600 - & above

In 2000, the assessment area contained 190,020 households, of which 134,538 (70.8%) were families. Of the total families in the assessment area, 20.4% were low-income, 16.2% were moderate-income, 19.4% were middle-income, and 44.0% were upper-income. Bell County had the highest percentage of low-income and moderate-income families, with 54.8% of families being either low-income or moderate-income.

Poverty rates increased in the majority of counties in this assessment area from 1999 to 2010,¹⁴ with Adair, Marion, and Whitley Counties' poverty rates remaining stable. While Bell County's poverty rate decreased slightly from 1999 to 2010, it had the highest poverty rate both years.

¹⁴ <http://www.ers.usda.gov/data-products/county-level-data-sets/poverty.aspx>

According to Community Action Kentucky,¹⁵ 35.4% of Bell County’s population is currently living below the poverty level. Boyle County had the lowest poverty rate in 1999 at 11.9% and Mercer County had the lowest poverty rate in 2010 at 15.3%. Boyle, Franklin, and Mercer Counties were the only counties that fell below the corresponding statewide poverty rates in 1999 and 2010. Given the high poverty rates in the area, it is expected that loan demand would be depressed.

County Name	1999 Poverty Rate	2010 Poverty Rate
Adair	24.0	24.0
Bell	31.1	30.2
Boyle	11.9	16.6
Fleming	18.6	18.9
Franklin	10.7	16.0
Green	18.4	21.6
Laurel	21.3	24.0
Madison	16.8	21.4
Marion	18.6	18.4
Mercer	12.9	15.3
Montgomery	15.2	19.2
Pulaski	19.1	21.5
Rockcastle	23.1	23.9
Russell	24.3	27.8
Taylor	17.5	22.8
Whitley	26.4	26.2
Kentucky	15.8	18.9
United States	11.3	15.1

Housing Characteristics

There were 212,726 housing units in the assessment area as of the 2000 U.S. Census. The owner-occupancy rate was 63.9%. From an income perspective, 10.2% of housing units and 10.0% of owner-occupied units were either in a low- or moderate-income tract. Approximately 41.7% of the housing units in low-income tracts are comprised of multi-family dwellings. These numbers indicate that demand for single-family home loans would be more concentrated in moderate-income, middle-income and upper-income tracts.

As of the 2000 U.S. Census, the median age of the housing stock was 25 years, with 16.1% of the stock built before 1950. The newest housing stock was in Laurel County, with a median age of 18 years, while the oldest was in Green and Mercer Counties, with a median age of 30 years. Since the age of the housing stock is older, there could be a need for home improvement and rehabilitation loans.

15 <http://www.kaca.org/PovertyinKentucky/LookupCountyPovertyRates/tabid/423/Default.aspx>

The median housing value in this assessment area was \$68,732 with an affordability ratio of 41.7%. The ratios ranged from a low of 37.6% in Madison County to a high of 51.9% in Russell County. Based on the 2011 median family income for this area, about 61.8% of the homes valued up to \$83,789 would be considered affordable for low-income individuals, while approximately 85.3% of the homes valued up to \$134,062 would be affordable for moderate-income individuals. These percentages were calculated assuming an average mortgage payment equal to 28.0% of gross income for a 3.50% fixed-rate, 30-year loan.

According to RealtyTrac,¹⁶ a leading source for foreclosure information, the following information about foreclosure filings and the number of properties in foreclosure in this assessment area is included in the table below:

County Name	Foreclosed Properties in August 2012	Ratio of Properties Receiving Foreclosure Filings in August 2012
Adair	1	1:8,568
Bell	N/A	N/A
Boyle	1	1:12,312
Fleming	N/A	N/A
Franklin	6	1:3,861
Green	N/A	N/A
Laurel	1	1:25,446
Madison	2	1:17,522
Marion	N/A	N/A
Mercer	1	1:9,941
Montgomery	1	1:11,699
Pulaski	4	1:7,861
Rockcastle	N/A	N/A
Russell	1	1:9,993
Taylor	2	1:5,432
Whitley	2	1:7,783
Kentucky	1,593	1:1,210
United States	193,508	1:681

No foreclosure information was available for Bell, Fleming, Green, Marion, or Rockcastle Counties for August, 2012 according to RealtyTrac. The lower the second number in the ratio, the higher the foreclosure rate. Therefore, based on the information available, Franklin County has the highest foreclosure rate and Laurel County has the lowest foreclosure rate in this assessment area.

Building permits for 2010 and 2011¹⁷ for the counties in this assessment area, Kentucky, and the nation are included in the following table:

¹⁶ <http://www.realtytrac.com/trendcenter/>

¹⁷ U.S Census Bureau Building Permits Survey: <http://www.census.gov/construction/bps/>

County Name	2010	2011	+/- Change
Adair	5	3	-66.7
Bell	22	19	-15.8
Boyle	33	30	-10.0
Fleming	2	2	-
Franklin	41	10	-31.0
Green	1	0	-100.0
Laurel	9	2	-35.0
Madison	147	148	+0.7
Marion	7	4	-75.0
Mercer	38	33	-15.2
Montgomery	29	23	-26.1
Pulaski	7	10	+30.0
Rockcastle	0	0	-
Russell	4	3	-33.3
Taylor	19	20	+5.0
Whitley	7	16	+56.3
Kentucky	7,986	7,782	-2.6
United States	604,610	624,061	+3.1

While building permits showed a positive trend nationally from 2010 through 2011, Kentucky experienced continued declines in the number of building permits. The decline in the number of building permits could indicate that the demand for new homes decreased in this assessment area during the evaluation period.

The median gross rent in the assessment area was \$390 as of 2000. The lowest median gross rent was \$282 in Rockcastle County, while the highest was \$482 in Franklin County. The lowest rents (those less than \$350) comprised 33.2% of the rental units, while 32.2% of units had rental costs between \$350 and \$500. Further, 30.9% of renters had rental costs greater than 30.0% of their income. About 76.3% and 25.4% of the housing units in low- and moderate-income tracts are comprised of rental units. These numbers indicate that demand for single-family home loans could be concentrated in moderate-income, middle-income and upper-income tracts.

Labor, Employment, and Economic Characteristics

Major employers¹⁸ in this assessment area include, but are not limited to the following:

¹⁸ <http://thinkkentucky.com/EDIS/cmnty/cmntyindex.aspx?param=0>

County Name	Major Employers
Adair	IMO Pump, Gaddie-Shamrock
Bell	Smithfield Middlesboro, Middlesboro Coca-Cola Bottling, Mountain Tarp, A-D Technologies
Boyle	American Greetings, Berry Plastics, Dana Corporation, Denyo Manufacturing, Intelligrated, Inc., RR Donnelley, Panasonic Appliances Co. of America
Fleming	Toya Seat USA, A Raymond Tinnerman, Greentree Forest Products
Franklin	Monoplast of North America, Buffalo Trace Distillery, Beam Inc., HP Enterprise Services, and TOPY America, Inc.
Madison	Blue Grass Chemical Agent, Destruction Plant, EnerSys, Sherwin Williams, Okonite Company, AGC Glass Company
Marion	TG Kentucky, Kentucky Cooperage, Joy Mining Machinery, Wilbert Plastic Services
Mercer	Corning Incorporated, Hitachi Automotive Systems, Wausau Paper
Montgomery	Cooper Standard Automotive, Hoffman Enclosures, Inc., Kyosan Denso Manufacturing, Nestle Prepared Foods, Masco Cabinetry, and Regal Beloit Corporation
Pulaski	Blackboard, Armstrong Wood Products, Eagle, Hardwords, Hendrickson USA, Toyotetsu America, Super Service, UGN, Inc.
Rockcastle	SourceHov, Inc., B&H Tool Works, Inc. of Rockcastle County
Russell	Fruit of the Loom, Stephens Pipe & Supply, Bruss NA, Inc.
Taylor	Amazon.com (fulfillment center), Cox International, Intelenet America, Murakami Manufacturing USA, Campbellsville Apparel, Campbellsville University, Taylor County Hospital

The following table illustrates the unadjusted unemployment rates for 2010, 2011, and July 2012 for the counties in the assessment area, Kentucky and the nation.

Geography Name	Annualized 2010	Annualized 2011	July 2012
Adair County	10.4	9.9	8.1
Bell County	13.1	13.2	13.9
Boyle County	11.8	11.4	10.0
Fleming County	11.8	10.8	9.4
Franklin County	8.7	8.1	6.6
Green County	11.5	9.5	8.8
Laurel County	10.8	10.8	9.8
Madison County	8.8	7.7	7.1
Marion County	11.4	9.9	8.7
Mercer County	11.4	10.6	9.0
Montgomery County	11.4	10.6	8.7
Pulaski County	10.5	10.6	9.4
Rockcastle County	10.6	11.7	9.0
Russell County	11.1	10.2	8.2
Taylor County	10.3	9.2	8.6
Whitley County	11.0	10.8	10.0
Kentucky	10.2	9.5	8.4
United States	9.6	9.1	8.4

As shown above, the unemployment rates in every county except Bell County decreased since 2010. As of July 2012, Bell County has the highest unemployment rate, while Franklin County has the lowest unemployment rate. In addition, Adair, Franklin, Madison, and Russell Counties' unemployment rates fell below Kentucky's, while the remaining 12 counties' unemployment rates continue to be above unemployment rates for Kentucky and the nation.

Combined Demographics Report

Assessment Area(s): Central KY Non MSA 2011

Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low-income	1	0.9	174	0.1	54	31.0	27,494	20.4
Moderate-income	16	14.0	13,815	10.3	3,830	27.7	21,823	16.2
Middle-income	64	56.1	77,409	57.5	12,816	16.6	26,089	19.4
Upper-income	33	28.9	43,140	32.1	3,674	8.5	59,132	44.0
Unknown-income	0	0.0	0	0.0	0	0.0	0	0.0
Total Assessment Area	114	100.0	134,538	100.0	20,374	15.1	134,538	100.0
	Housing Units by Tract	Housing Types by Tract						
		Owner-Occupied			Rental		Vacant	
		#	%	%	#	%	#	%
Low-income	396	22	0.0	5.6	302	76.3	72	18.2
Moderate-income	21,373	13,626	10.0	63.8	5,421	25.4	2,326	10.9
Middle-income	123,601	79,184	58.2	64.1	29,233	23.7	15,184	12.3
Upper-income	67,356	43,176	31.7	64.1	19,001	28.2	5,179	7.7
Unknown-income	0	0	0.0	0.0	0	0.0	0	0.0
Total Assessment Area	212,726	136,008	100.0	63.9	53,957	25.4	22,761	10.7
	Total Businesses by Tract	Businesses by Tract & Revenue Size						
		Less Than or = \$1 Million			Over \$1 Million		Revenue Not Reported	
		#	%	%	#	%	#	%
Low-income	7	0.0	7	0.0	0	0.0	0	0.0
Moderate-income	1,178	5.3	1,061	5.3	51	4.9	66	6.1
Middle-income	12,731	57.2	11,558	57.3	590	56.8	583	54.2
Upper-income	8,358	37.5	7,533	37.4	398	38.3	427	39.7
Unknown-income	0	0.0	0	0.0	0	0.0	0	0.0
Total Assessment Area	22,274	100.0	20,159	100.0	1,039	100.0	1,076	100.0
Percentage of Total Businesses:			90.5		4.7		4.8	
	Total Farms by Tract	Farms by Tract & Revenue Size						
		Less Than or = \$1 Million			Over \$1 Million		Revenue Not Reported	
		#	%	%	#	%	#	%
Low-income	0	0.0	0	0.0	0	0.0	0	0.0
Moderate-income	54	4.2	54	4.3	0	0.0	0	0.0
Middle-income	846	66.4	839	66.4	5	62.5	2	66.7
Upper-income	374	29.4	370	29.3	3	37.5	1	33.3
Unknown-income	0	0.0	0	0.0	0	0.0	0	0.0
Total Assessment Area	1,274	100.0	1,263	100.0	8	100.0	3	100.0
Percentage of Total Farms:			99.1		.6		.2	

Based on 2010 D&B information according to 2000 Census Boundaries.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN NONMETROPOLITAN CENTRAL KENTUCKY

Lending Test

Within the assessment area, the bank's lending levels reflect a good responsiveness to the credit needs of the community; in addition the bank made three community development loans in the area. CTBI has a good geographic distribution of loans in the area and a good distribution among borrowers of different income levels and to businesses of different revenue sizes. This results in a good record of serving the credit needs of highly economically disadvantaged areas in its assessment area, low-income individuals, or businesses with gross annual revenues of \$1 million or less, consistent with safe and sound operations.

Greatest weight was given to the evaluation of home purchase lending, followed by refinance, home improvement, and small business loans, respectively based on volume.

Details of the bank's mortgage and small business lending, as well as information regarding lending by peers can be found in Appendix C.

Lending Activity

CTBI originated 477 home purchase loans, 742 refinance loans, 449 home improvement loans, 410 small business loans, and three community development loans during the evaluation period. The percentage of the bank's total lending at 30.0% is slightly greater than the percentage of total deposits at 29.7% in this area. No significant gaps in lending were noted. During the evaluation period, CTBI originated loans in 98.0% of the census tracts within the assessment area.

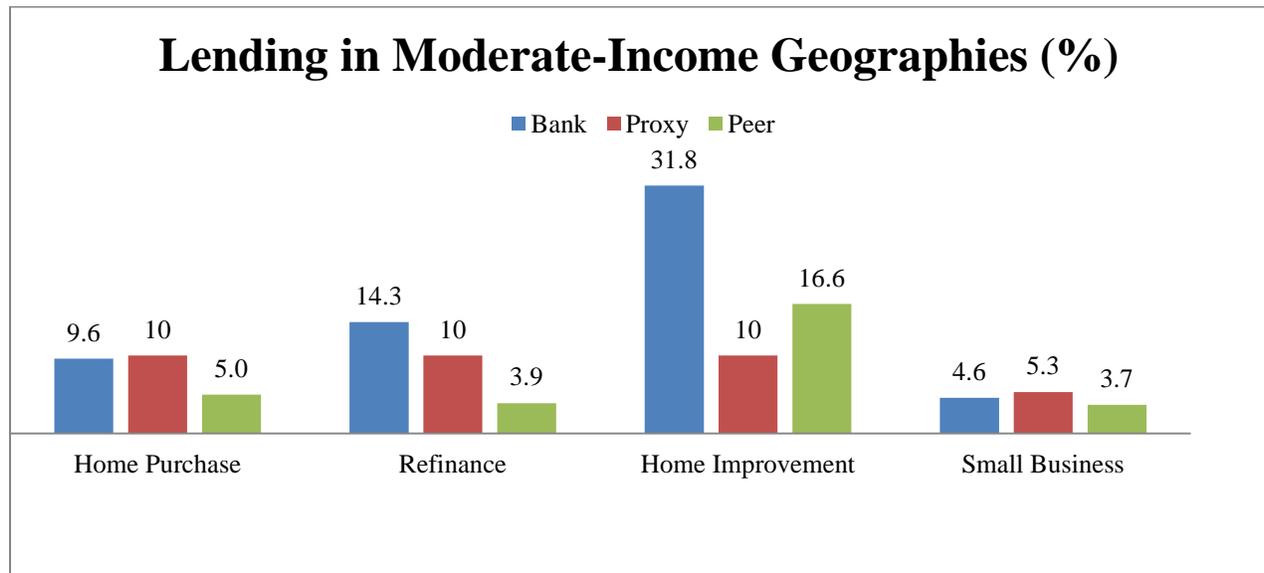
While no loans were made in the only low-income tract, only 5.6% of the housing units are owner-occupied, 76.3% are rental units, and 18.2% are vacant; therefore, it seems reasonable that the bank's ability to originate mortgage loans in this tract may have been negatively affected. CTBI made loans in all of the moderate- and middle-income tracts, which is noteworthy since 85.9% of the middle-income tracts are considered to be distressed/underserved geographies. The bank made loans in 32 of the 33 upper-income tracts.

While CTBI ranks seventh among CRA reporters in this market, three of the top four CRA lenders in this market are issuers of high volumes of commercial credit cards that offer small businesses a flexible form of financing and may have negatively impacted this bank's ability to originate small dollar commercial loans.

Geographic Distribution

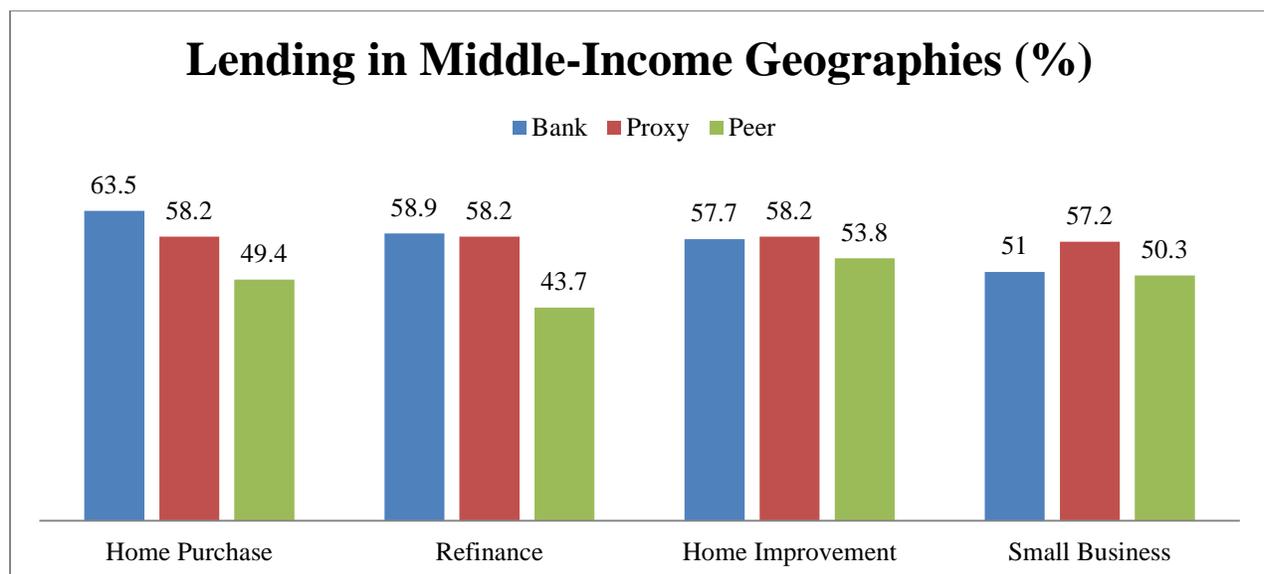
Overall, CTBI's distribution of loans among geographies is considered good. Home purchase lending, which received the greatest weight, is good. Refinance lending is excellent. Home improvement lending and small business lending, which received the least weight, are also good.

No mortgage or small business loans were made by the bank or the aggregate of all lenders (peer) in this area's only low-income geography. Therefore, no analysis was conducted.

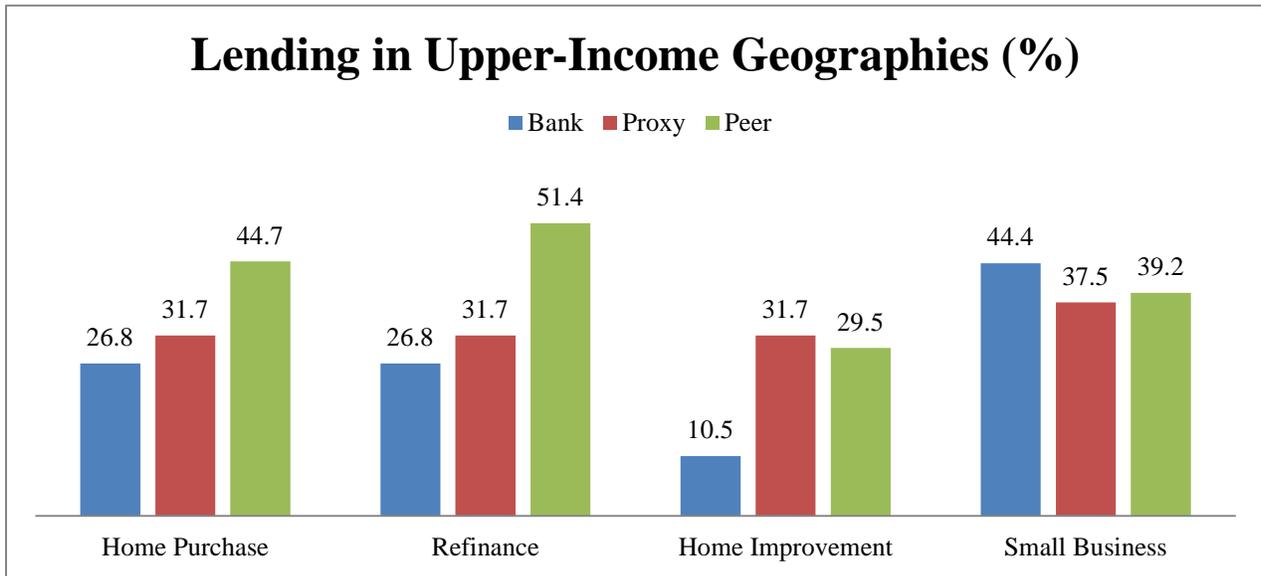


As shown in the chart above, the geographic distribution of home purchase and small business loans in moderate-income geographies fell slightly below the proxy and exceeded the aggregate of all lenders (peer). Refinance and home improvement lending substantially exceeded both the proxy for demand and peer.

As stated earlier, given the high poverty rates in the area, it is expected that loan demand would negatively impacted. With the median housing value of \$68,732, at least 45.0% of the housing stock in this assessment area could be considered affordable for a family of four based on 2011 poverty thresholds. Therefore, CTBI's lending performance is considered good in moderate-income geographies.



As shown in the chart above, lending exceeded the proxy for demand for home purchase and refinance loans and fell slightly below the proxy for home improvement loans; however, the bank’s lending exceeded the aggregate of all lenders for all three HMDA products. The bank fell below the proxy for demand, but exceeded the peer for small business lending in middle-income geographies.



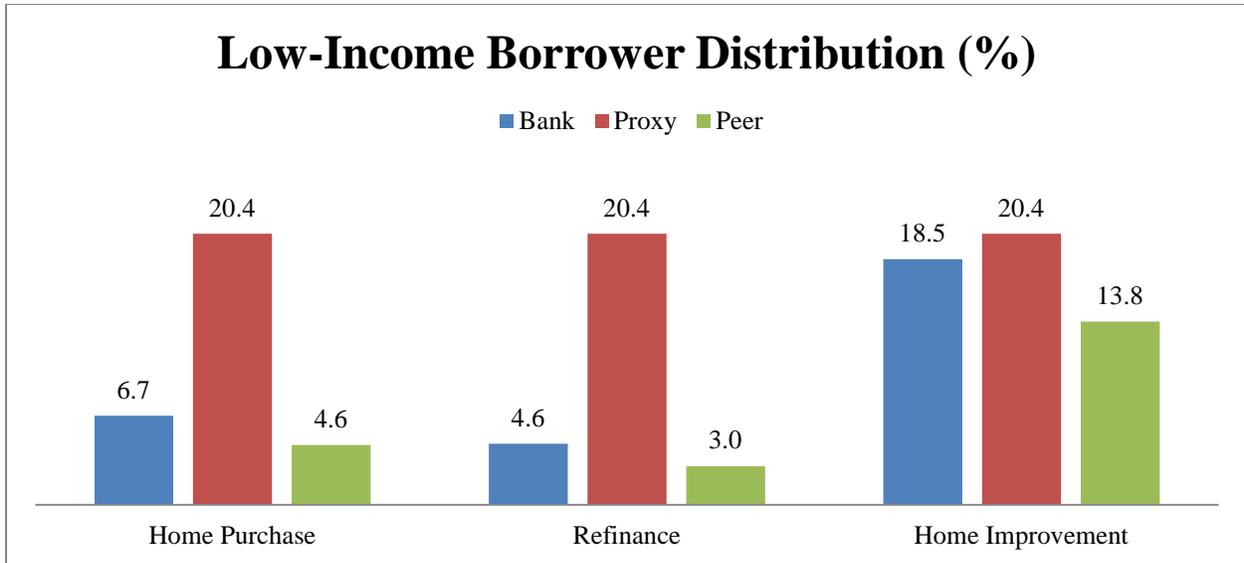
As shown in the chart above, lending fell below the proxy for demand and peer for all three HMDA products and exceeded the proxy and peer for small business lending in upper-income geographies.

Distribution by Borrower Income and Revenue Size of the Business

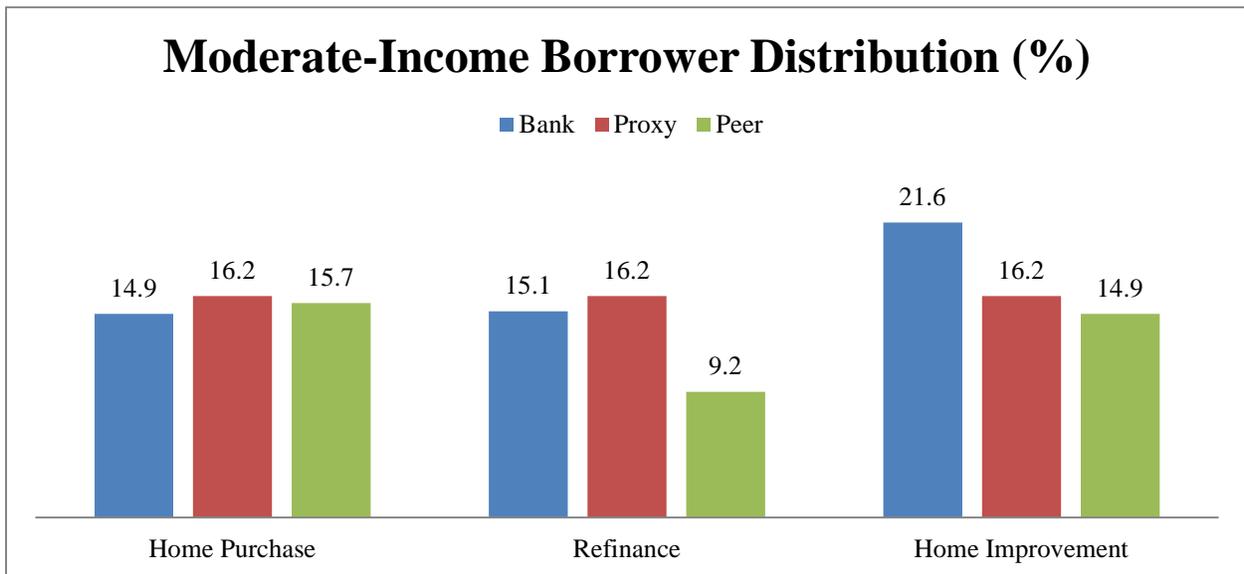
Overall, the distribution of loans based on borrower’s income and for businesses of different revenue sizes is good. According to Community Action Kentucky,¹⁹ 35.4% of Bell County’s population is currently living below the poverty level and 13 out of 16 counties in this assessment area had poverty rates above Kentucky’s rate. Given the high poverty rates in the area, it is expected that loan demand would be depressed. Although poverty level is determined by both family size as well as income, a larger proportion of poverty level families are found among low-income families and, to some extent, moderate-income families. Home purchase lending, which received the greatest weight, is good. Refinance, home improvement, and small business lending, which received the least weight, are also good.

CTBI originated one Homestead loan (2.2%) in this assessment area totaling \$75,500. The Homestead Loan Program is a first-time homebuyers program that offers low-income individuals the opportunity to purchase a home with reduced down payments and closing costs, higher debt ratios, higher loan-to-value ratios, and lower interest rates depending on income levels.

¹⁹ <http://www.kaca.org/PovertyinKentucky/LookupCountyPovertyRates/tabid/423/Default.aspx>



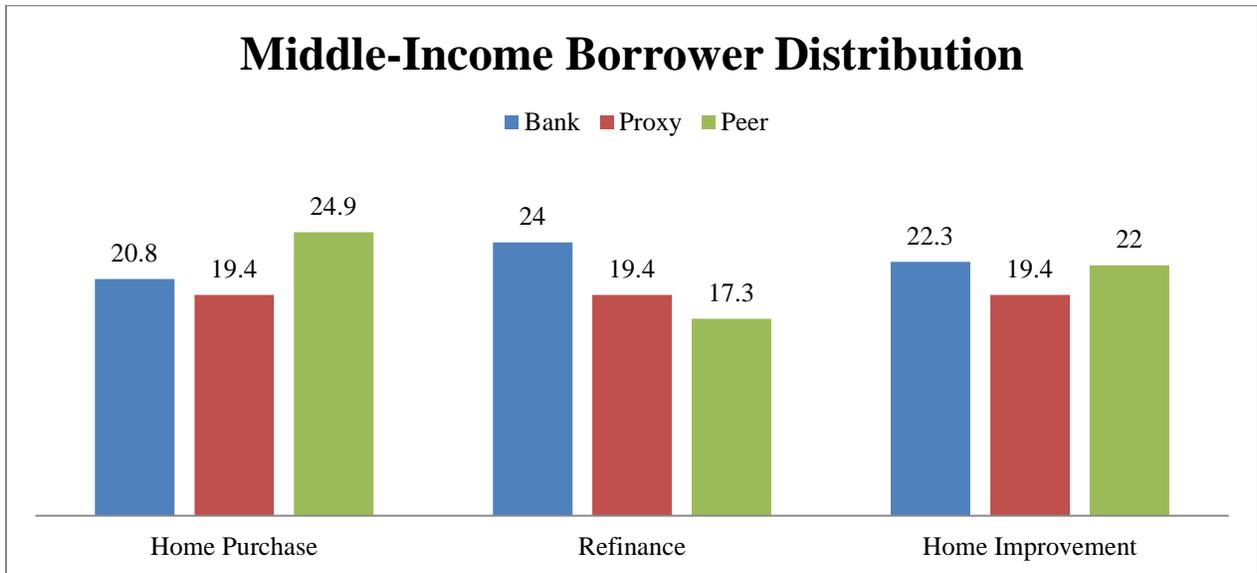
As shown in the chart above, the borrower distribution of home purchase and refinance loans to low-income borrowers is substantially below the percentage of families (proxy), but above the aggregate of all lenders (peer). Home improvement lending is only slightly below the proxy for demand and exceeds peer.



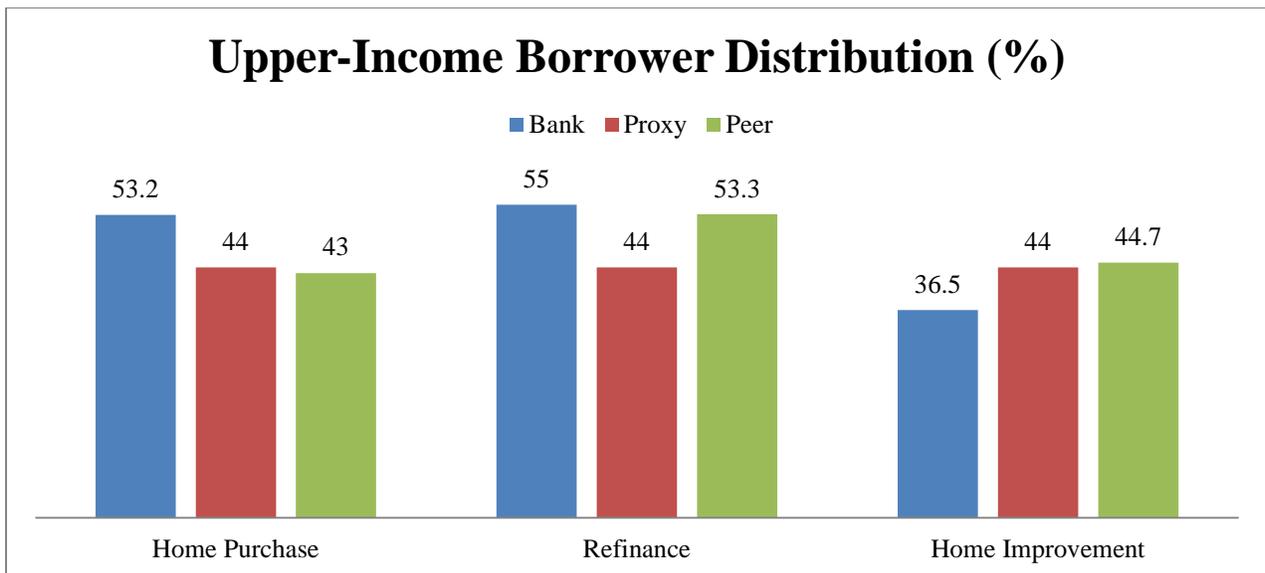
As shown in the chart above, the borrower distribution of home purchase and refinance loans to moderate-income borrowers is slightly below the percentage of families (proxy); in addition, home purchase lending was only slightly below peer, while refinance lending substantially exceeded peer. Home improvement lending substantially exceeded both the proxy and peer.

Based on the 2011 median family income for this area, about 61.8% of the homes valued up to \$83,789 would be considered affordable for low-income individuals, while approximately 85.3% of the homes valued up to \$134,062 would be affordable for moderate-income individuals.

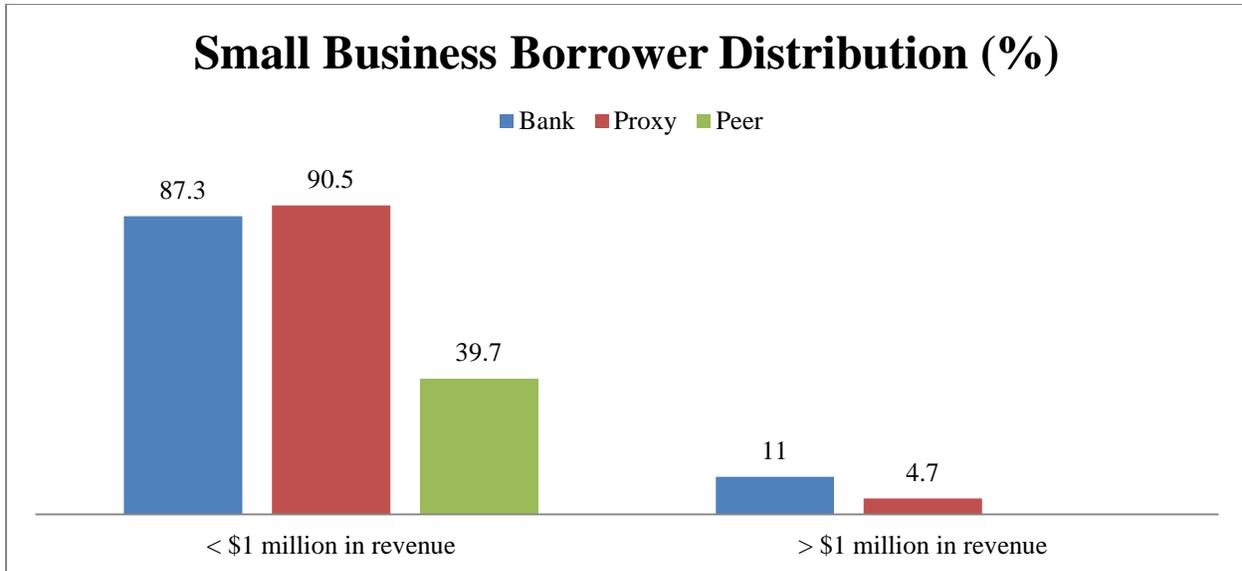
Considering the high poverty rates in this market, it seems reasonable that loan demand would be negatively impacted. Therefore, CTBI's borrower distribution among low-income borrowers is adequate and good among moderate-income borrowers.



As shown in the chart above, the borrower distribution of home purchase, refinance, and home improvement loans to middle-income borrowers exceeds the proxy for demand. Refinance lending and home improvement lending also exceed peer, while home purchase lending fell below peer.



As shown in the chart above, the borrower distribution of home purchase and refinance loans to upper-income borrowers exceeds the proxy for demand and peer, while home improvement lending fell below the proxy and peer.



Of the 410 small business loans originated, 358 (87.3%) were originated to businesses with less than \$1 million in revenue, which is less than the 90.5% of small businesses in the assessment area; however, CTBI's lending was significantly greater than the peer's percentage of 39.7%, even though CTBI is not among the largest small business lenders in the market. Therefore, the bank has a good level of providing small business loans to businesses of different revenue sizes.

Further analysis of small business lending shows 78.0% of the bank's small business loans were for \$100,000 or less, which is less than the peer's at 93.6%. Typically, the extent to which a bank is willing to extend loans in amounts of \$100,000 or less is reviewed because smaller businesses often have a greater need for small-dollar loans. In addition, both community contacts indicated the need for small business loans in this market. This demonstrates a good responsiveness to meeting the credit needs of small businesses in this area.

In addition, CTBI originated 38 Small Business Administration (SBA) loans, aggregating \$7.7 million in this assessment area during this evaluation period.

Community Development Loans

During this review period, CTBI originated three community development loans aggregating \$1.1 million. Community development lending in this assessment area represented 20.0% of the total dollar volume of community development loans originated by the bank during the evaluation period, while this area represented 29.7% of the bank's total deposits. Overall, CTBI has an adequate level of community development loans in this assessment area.

Of these three loans, one was for community services totaling \$1.1 million, one was for affordable housing totaling \$12,095, and one was for the revitalization/stabilization of a distressed middle-income geography totaling \$13,399. The community service loan supported the construction of a 16-bed facility that will serve low- and moderate-income adolescent males addicted to drugs in Mount Sterling, Kentucky.

The affordable housing loan supported the purchase of land for the construction of affordable housing units in Fleming County. The revitalization/stabilization loan supported the purchase of land and the construction of a new fire and rescue department in Livingston, Kentucky which serves a distressed middle-income area.

Investment Test

The institution funded 66 investments in this assessment area totaling \$6.9 million. Investments in the assessment area were as follows:

Purpose	Number	Amount
Affordable Housing	10	\$1,046,127
Portion of CRA Fund Advisors investment (supporting affordable housing initiatives throughout Kentucky)	1	\$103,333
Portion of new LIHTC (supporting affordable housing initiatives throughout Kentucky)	1	\$666,667
Portion of unamortized funds from previous evaluation periods (supporting affordable housing initiatives throughout Kentucky)	2	\$993,975
Unamortized funds from previous evaluation periods (supporting affordable housing initiatives in the Central Kentucky area)	2	\$3,918,167
Community Services	48	\$27,691
Economic Development	2	\$100,100
Totals	66	\$6,856,060

The bank received credit for eight new investments totaling \$681,327 and for a portion of an investment that benefits Kentucky totaling \$103,333, as a result of the bank’s ongoing investment in the CRA Fund Advisors, which invests in affordable housing securitizations (FNMA/GNMA loan pools) and is comprised of loans to low- and moderate-income borrowers. The bank also received credit for a portion (\$666,667) of the new Home Equity Funds of Kentucky LIHTC for development of affordable residential rental properties throughout Kentucky. The bank renewed a certificate of deposit (\$100,000) that assists a local credit union to continue to provide access to affordable credit for economic development initiatives in the Appalachian area. In addition, the bank participated in a LIHTC in the amount of \$364,000 supporting a 100-bed substance abuse treatment facility that assists low- and moderate-income individuals and provides transitional Section 8 housing in Taylor County. The bank also received credit totaling \$4.9 million in unamortized funds from four LIHTC investments from previous evaluation periods.

Lastly, the remaining balance (\$28,591) consisted of 50 small dollar donations supporting various local organizations which provide affordable housing and community services to low- and moderate-income individuals and families, and economic development.

The bank made 18.4% of its total community development investments in this assessment area, which is less than the percentage of total deposits at 29.7% and branch offices at 38.8%. This is considered to be a significant level of qualified community development investments, grants, and donations; and the bank is occasionally in a leadership position.

Service Test

Retail Services

Delivery services are accessible. Since the bank did not open or close any offices in this assessment area since the previous evaluation, the bank’s record of opening and closing offices has not adversely affected the accessibility of its delivery systems, particularly in low-income and moderate-income geographies and to low- and moderate-income families. Business hours and services provided do not vary in a way that inconveniences certain portions of the assessment area, including low- and moderate-income geographies or families, and are consistent with the services and hours discussed in the institution assessment.

CTBI has a total of 31 banking centers within this assessment area as of December 31, 2011, including three in moderate-income, 19 in middle-income, and nine in upper-income census tracts. The banking centers in this assessment area represent 38.8% of all the institution’s banking centers.

CTBI had a total of 28 cash-only ATMs (25 onsite, 1 drive-up, and 2 stand-alone) within this assessment area as of December 31, 2011, including three in moderate-income, 16 in middle-income, and nine in upper-income census tracts. The ATMs in this assessment area represent 33.7% of all the institution’s ATMs.

The following table illustrates the percentage of banking centers and ATMs in low-income, moderate-income, middle-income, and upper-income census tracts in comparison to the percentage of tracts and the percentage of families living in those tracts.

Tract Income Category	Percentage of Banking Centers	Percentage of ATMs	Percentage of Tracts	Percentage of Families in Tracts
Low	0.0%	0.0%	0.9%	0.1%
Moderate	9.7%	10.7%	14.0%	10.3%
Middle	61.3%	57.1%	56.1%	57.5%
Upper	29.0%	32.1%	28.0%	32.1%

This branch/ATM distribution reflects a reasonable dispersion within low-income tracts, since there is only one low-income tract with a very low percent of families and a good dispersion within moderate-income tracts.

Community Development Services

CTBI is a leader in providing community development services.

Twenty-one CTBI staff provided 750 hours of community development services to 36 different organizations in this assessment area, which represents 47.3% of all community development services provided and equates to 0.4 ANP. Services included 405 hours of financial expertise on boards and committees and 345 hours of financial education.

NONMETROPOLITAN STATEWIDE AREAS
(full-scope review)

**DESCRIPTION OF INSTITUTION’S OPERATIONS IN NONMETROPOLITAN
EASTERN KENTUCKY**

Nonmetropolitan Eastern Kentucky consists of the entireties of Floyd, Johnson, Knott, Letcher, Perry, and Pike Counties. The bank’s assessment area is comprised of no low-income tracts, 23 moderate-income tracts, 30 middle-income tracts, and two upper-income tracts. All 30 (100%) middle-income tracts are considered to be underserved remote rural geographies and distressed due to poverty and/or population loss in 2011/2010. The following table shows the counties in the assessment area that are considered to be distressed/underserved during this evaluation period.

County Names (# of tracts)	Distressed (Poverty =X and Population Loss = @)		Underserved (Remote Rural)	
	2011	2010	2011	2010
Floyd (6 tracts)	X	X	X	X
Johnson (6 tracts)	X	X	X	X
Knott (1 tract)	X	X	X	X
Letcher (3 tracts)	X/@	X/@	X	X
Perry (4 tracts)	X/@	X/@	X	X
Pike ((10 tracts)	X	X	X	X
6 Distressed/Underserved Counties (30 tracts)				

CTBI had 35.9% of the deposits in this assessment area as of June 30, 2011²⁰ and is ranked first out of 13 institutions in this market. Citizens National Bank of Paintsville and Branch Banking and Trust Company had the second and third highest shares with 12.0% and 8.8%, respectively. Deposits in this assessment area accounted for 40.0% of the institution’s deposits.

Between January 1, 2010 and December 31, 2011, CTBI originated 2,284 HMDA loans and 571 CRA loans, which represents 44.4% and 31.7%, respectively of total loans originated during this evaluation period. This assessment area had the highest number of HMDA loans and the second highest number of CRA loans during this period.

CTBI ranked first of 114 HMDA reporters in 2010. U.S. Bank ranked second, Branch Banking and Trust Company ranked third, and Citizens National Bank of Paintsville ranked fourth. CTBI ranked first of 31 CRA reporters in this assessment area. American Express ranked second, U.S. Bank ranked third, and Whitaker Bank ranked fourth.

²⁰ <http://www2.fdic.gov/sod/sodMarketBank2.asp>

Two community contacts were conducted to provide additional information regarding the assessment area. One of the contacts represented a housing authority. The contact indicated that there is a need for affordable housing in the Eastern Kentucky area. High poverty rates, high unemployment rates, and low median household incomes all contribute to the increasing need for safe, affordable housing for more low-income families. Typically local financial institutions, including CTBI, are strong supporters of affordable housing initiatives in the area. The contact mentioned the need for first-time homebuyer education and debt counseling and other financial education outreach targeted to low-income individuals. The contact also mentioned the need for ongoing public-private collaborations to fund infrastructure improvements that help promote long-term economic growth opportunities for everyone in the community.

Another contact was made with Community Reinvestment Foundation. The contact noted that much of the housing available to low-income individuals is substandard and in need of repair. The contact stated that new housing is primarily targeted toward professionals and is not accessible to low-income individuals. The contact stated there is a need for home improvement to maintain existing housing stock and more new housing targeted toward lower-income individuals and families. The contact said that the area has suffered with the loss of jobs in the coal industry and more recently with the loss of several small business tenants in a local industrial park. The contact believes the lack of reliable public transportation in the area serves as a barrier to employment and education opportunities and access to appropriate health care. The contact also stated there is a need for more small business lending to help increase the number of entrepreneurial start-ups in the area (which the contact believes will be the area's economic driver in the future).

Population Characteristics

The population in the assessment area was 206,938 in 2000 with about 37.0% of the population living in moderate-income tracts. In addition, 76.1% of the population was 18 years of age or older, which is the legal age to enter into a contract.

The following table shows the population by county in the assessment area for 2000 and 2010 with the percentage of the population increase or decrease during that time.²¹ Overall, there was a decrease in population from 2000 to 2010 in all six counties. The smallest population decrease was in Johnson County and the largest population decrease was in Knott County.

County Name	2000 Population	2010 Population	Percentage Change from 2000 to 2010
Floyd	42,441	39,451	-7.6
Johnson	23,445	23,356	-0.4
Knott	17,649	16,346	-8.0
Letcher	25,277	24,519	-3.1
Perry	29,390	28,712	-2.4
Pike	68,736	65,024	-5.7

²¹ <http://ksdc.louisville.edu/kpr/pro/projections.htm>

Income Characteristics

In 2000, the median family income was \$27,175, which was lower than Kentucky’s median family income of \$40,939. The median family incomes ranged from \$24,869 in Letcher County to \$29,302 in Pike County. The 2011 HUD-estimated median family income for nonmetropolitan Kentucky increased to \$43,000.

**Borrower Income Levels
Kentucky State Non-metro**

HUD Estimated Median Family Income		Low 0 - 49.99%	Moderate 50% - 79.99%	Middle 80% - 119.99%	Upper 120% - & above
2010	\$42,500	0 - \$21,249	\$21,250 - \$33,999	\$34,000 - \$50,999	\$51,000 - & above
2011	\$43,000	0 - \$21,499	\$21,500 - \$34,399	\$34,400 - \$51,599	\$51,600 - & above

In 2000, the assessment area contained 81,872 households, of which 60,777 (74.2%) were families. Of the total families in the assessment area, 30.5% were low-income, 17.8% were moderate-income, 17.7% were middle-income, and 34.0% were upper-income. Knott County had the highest percentage of low-income and moderate-income families, with 52.2% of families being either low-income or moderate-income.

While poverty rates slightly decreased in the majority of counties in this assessment area from 1999 to 2010, overall, these counties far exceed the corresponding statewide poverty rates.²² According to Community Action Kentucky,²³ 31.1% of Knott County’s population is currently living below the poverty level. Pike County had the lowest poverty rate in 1999 at 23.4% and Letcher County had the lowest poverty rate in 2010 at 23.2%, while Knott County had the highest poverty rate in 1999 at 31.1% and Floyd County had the highest poverty rate in 2010 at 29.9%. Given the high poverty rates in the area, it is expected that loan demand would be depressed.

County Name	1999 Poverty Rate	2010 Poverty Rate
Floyd	30.3	29.9
Johnson	26.6	23.4
Knott	31.1	26.4
Letcher	27.1	23.2
Perry	29.1	28.7
Pike	23.4	27.3
Kentucky	15.8	18.9
United States	11.3	15.1

²² <http://www.ers.usda.gov/data-products/county-level-data-sets/poverty.aspx>

²³ <http://www.kaca.org/PovertyinKentucky/LookupCountyPovertyRates/tabid/423/Default.aspx>

Housing Characteristics

There were 91,435 housing units in the assessment area as of the 2000 U.S. Census. The owner-occupancy rate was 69.9%. From an income perspective, 36.4% of housing units and 70.8% of owner-occupied units were in moderate-income tracts. Approximately 97.4% of the housing units in moderate-income tracts are comprised of 1-4 family dwellings. These numbers indicate that demand for single-family home loans is evenly distributed among moderate-income, middle-income and upper-income tracts.

As of the 2000 U.S. Census, the median age of the housing stock was 25 years, with 16.9% of the stock built before 1950 and Letcher County having the most housing units at 25.6% being built prior to 1950. Based on the age of the housing, there could be a need for home improvement and rehabilitation loans.

The median housing value in this assessment area was \$43,988 with an affordability ratio of 50.8%. The ratios ranged from a low of 48.7% in Johnson County to a high of 56.3% in Knott County. Based on the 2011 median family income for this area, about 78.7% of the homes valued up to \$83,789 would be considered affordable for low-income individuals, while approximately 93.0% of the homes valued up to \$134,062 would be affordable for moderate-income individuals. These percentages were calculated assuming an average mortgage payment equal to 28.0% of gross income for a 3.50% fixed-rate, 30-year loan.

According to RealtyTrac,²⁴ a leading source for foreclosure information, the following information about foreclosure filings and the number of properties in foreclosure in this assessment area is included in the following table.

County Name	Foreclosed Properties in August 2012	Ratio of Properties Receiving Foreclosure Filings in August 2012
Floyd	1	1:18,175
Johnson	N/A	N/A
Knott	N/A	N/A
Letcher	N/A	N/A
Perry	N/A	N/A
Pike	1	1:30,304
Kentucky	1,593	1:1,210
United States	193,508	1:681

No foreclosure information was available for Johnson, Knott, Letcher, and Perry Counties for August 2012, according to RealtyTrac. The lower the second number in the ratio, the higher the foreclosure rate. Therefore, based on the information available, Floyd County has the highest foreclosure rate, and Pike County has the lowest foreclosure rate in this assessment area.

²⁴ <http://www.realtytrac.com/trendcenter/>

Building permits for 2010 and 2011²⁵ for the counties in this assessment area, Kentucky, and the nation are included in the following table:

County Name	2010	2011	+/- Change
Floyd	2	5	+60.0
Johnson	1	10	+90.0
Knott	0	0	-
Letcher	1	4	+75.0
Perry	9	10	+10.0
Pike	11	13	+15.4
Kentucky	7,986	7,782	-2.6
United States	604,610	624,061	+3.1

While building permits showed a positive trend nationally from 2010 through 2011, Kentucky experienced continued declines in the number of building permits. The increase in the number of building permits could indicate that the demand for new homes increased in this assessment area during the evaluation period.

The median gross rent in the assessment area was \$331 as of 2000. The lowest median gross rent was \$293 in Knott County, while the highest was \$352 in Pike County. The lowest rents (those less than \$350) comprised 40.2% of the rental units, while 22.0% of units had rental costs between \$350 and \$500. Further, 29.4% of renters had rental costs greater than 30.0% of their income. About 18.4% of the housing units in moderate-income tracts are comprised of rental units. These numbers indicate that demand for single-family home loans is evenly distributed among moderate-income, middle-income and upper-income tracts.

Labor, Employment, and Economic Characteristics

Major employers²⁶ in this assessment area include, but are not limited to the following:

County Name	Major Employers
Floyd	Floyd County Board of Education, Highland Hospital, Mountain Comprehensive Care Center
Johnson	Johnson County Board of Education, Wal-Mart Associates, Christian Appalachian Project
Knott	Alice Lloyd College
Letcher	Ferus LP (storage and transport of liquid nitrogen), Taylor Metal Roofing & Siding, Inc., Pine Mountain Lumber, Standard Laboratories, Inc. (testing quality of coal and soil)
Perry	Waupaca Foundry, Inc. (gray and ductile iron foundry), ATTC Manufacturing (auto machinery), Perry County Memorial Hospital, Wal-Mart Associations, Branchville Correctional Facility
Pike	Pikeville Medical Center, Pikeville Board of Education, and Sydney Coal Company

25 U.S Census Bureau Building Permits Survey: <http://www.census.gov/construction/bps/>

26 <http://thinkkentucky.com/EDIS/cmnty/cmntyindex.aspx?param=0>

The following table illustrates the unadjusted unemployment rates for 2010, 2011, and July 2012 for the counties in the assessment area, Kentucky and the nation.

While unemployment rates fell in every county from 2010 to 2011, unemployment rates increased in every county except Johnson from 2011 to July 2012.

Geography Name	Annualized 2010	Annualized 2011	July 2012
Floyd County	12.1	10.2	11.0
Johnson County	11.4	10.0	9.5
Knott County	12.9	11.1	13.3
Letcher County	11.4	10.2	13.5
Perry County	11.2	10.2	13.0
Pike County	9.8	8.7	9.7
Kentucky	10.2	9.5	8.4
United States	9.6	9.1	8.4

Regardless of the trend, all of the Counties in this assessment area continue to have unemployment rates higher than Kentucky's and the nation's rates.

Combined Demographics Report

Assessment Area(s): Eastern KY Non-MSA 2011

Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income		
	#	%	#	%	#	%	#	%	
Low-income	0	0.0	0	0.0	0	0.0	18,517	30.5	
Moderate-income	23	41.8	22,248	36.6	6,372	28.6	10,843	17.8	
Middle-income	30	54.5	35,834	59.0	7,625	21.3	10,735	17.7	
Upper-income	2	3.6	2,688	4.4	367	13.7	20,675	34.0	
Unknown-income	0	0.0	0	0.0	0	0.0	0	0.0	
Total Assessment Area	55	100.0	60,770	100.0	14,364	23.6	60,770	100.0	
	Housing Units by Tract	Housing Types by Tract							
		Owner-Occupied				Rental		Vacant	
		#	%	%	#	%	#	%	
Low-income	0	0	0.0	0.0	0	0.0	0	0.0	
Moderate-income	33,301	23,588	36.9	70.8	6,135	18.4	3,578	10.7	
Middle-income	54,114	37,588	58.8	69.5	10,875	20.1	5,651	10.4	
Upper-income	4,020	2,747	4.3	68.3	925	23.0	348	8.7	
Unknown-income	0	0	0.0	0.0	0	0.0	0	0.0	
Total Assessment Area	91,435	63,923	100.0	69.9	17,935	19.6	9,577	10.5	
	Total Businesses by Tract	Businesses by Tract & Revenue Size							
		Less Than or = \$1 Million				Over \$1 Million		Revenue Not Reported	
		#	%	#	%	#	%	#	%
Low-income	0	0.0	0	0.0	0	0.0	0	0.0	
Moderate-income	2,190	28.4	1,937	28.4	92	23.1	161	32.8	
Middle-income	4,845	62.9	4,283	62.9	269	67.6	293	59.7	
Upper-income	667	8.7	593	8.7	37	9.3	37	7.5	
Unknown-income	0	0.0	0	0.0	0	0.0	0	0.0	
Total Assessment Area	7,702	100.0	6,813	100.0	398	100.0	491	100.0	
Percentage of Total Businesses:			88.5		5.2		6.4		
	Total Farms by Tract	Farms by Tract & Revenue Size							
		Less Than or = \$1 Million				Over \$1 Million		Revenue Not Reported	
		#	%	#	%	#	%	#	%
Low-income	0	0.0	0	0.0	0	0.0	0	0.0	
Moderate-income	17	25.4	17	25.4	0	0.0	0	0.0	
Middle-income	44	65.7	44	65.7	0	0.0	0	0.0	
Upper-income	6	9.0	6	9.0	0	0.0	0	0.0	
Unknown-income	0	0.0	0	0.0	0	0.0	0	0.0	
Total Assessment Area	67	100.0	67	100.0	0	.0	0	.0	
Percentage of Total Farms:			100.0		.0		.0		

Based on 2010 D&B information according to 2000 Census Boundaries.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN NONMETROPOLITAN EASTERN KENTUCKY

Lending Test

Within the assessment area, CTBI has demonstrated a good responsiveness to the credit needs of the community, in addition the bank made ten community development loans in the area. CTBI has a good geographic distribution of loans in the area and a good distribution among borrowers of different income levels and to businesses of different revenue sizes. This results in a good record of serving the credit needs of highly economically disadvantaged areas in its assessment area, low-income individuals, or businesses with gross annual revenues of \$1 million or less, consistent with safe and sound operations. The high level of community development loans and the low level of lending gaps augmented the bank's performance in this assessment area.

Greatest weight was given to the evaluation of home improvement lending, followed by refinance, small business lending. Home purchase lending received the least weight based on volume.

Details of the bank's mortgage and small business lending, as well as information regarding lending by peers can be found in Appendix C.

Lending Activity

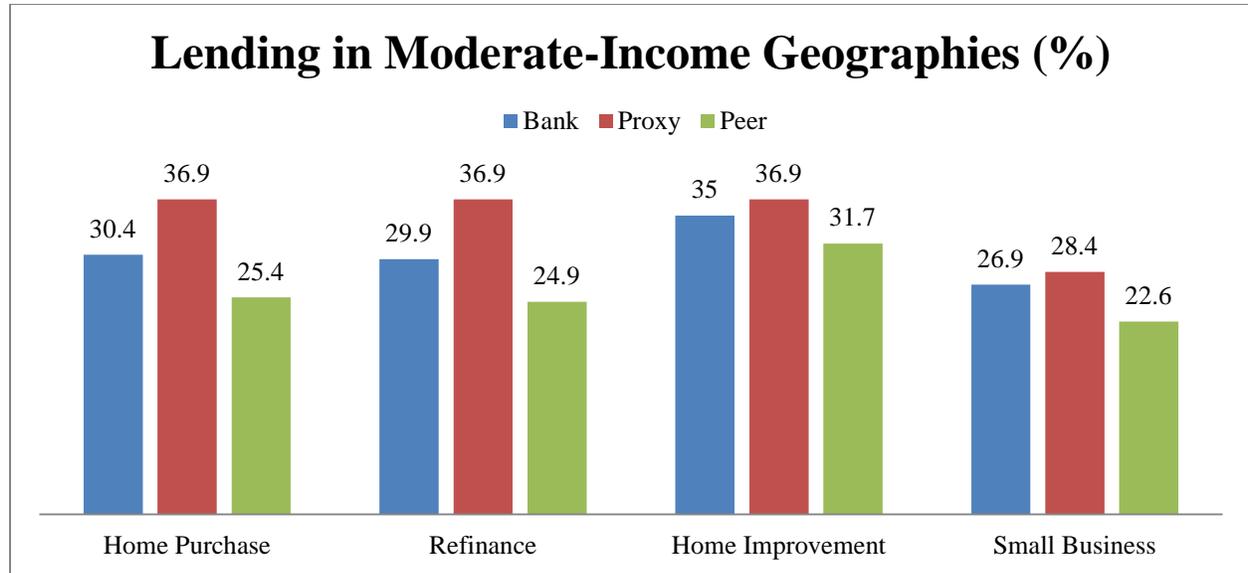
Lending activity reflects good responsiveness to the credit needs within the assessment area. CTBI originated 537 home purchase loans, 722 refinance loans, 1,020 home improvement loans, 565 small business loans, and ten community development loans during the evaluation period. The percentage of the bank's total lending at 41.2% is slightly greater than the percentage of total deposits at 40.0% in this area.

No gaps in lending were noted. During the evaluation period, CTBI originated loans in 100.0% of the census tracts within the assessment area.

While CTBI ranks first among CRA reporters in this market, two of the top four CRA reporters are issuers of high volumes of commercial credit cards that offer small businesses a flexible form of financing and may have negatively impacted this bank's ability to originate small dollar commercial loans.

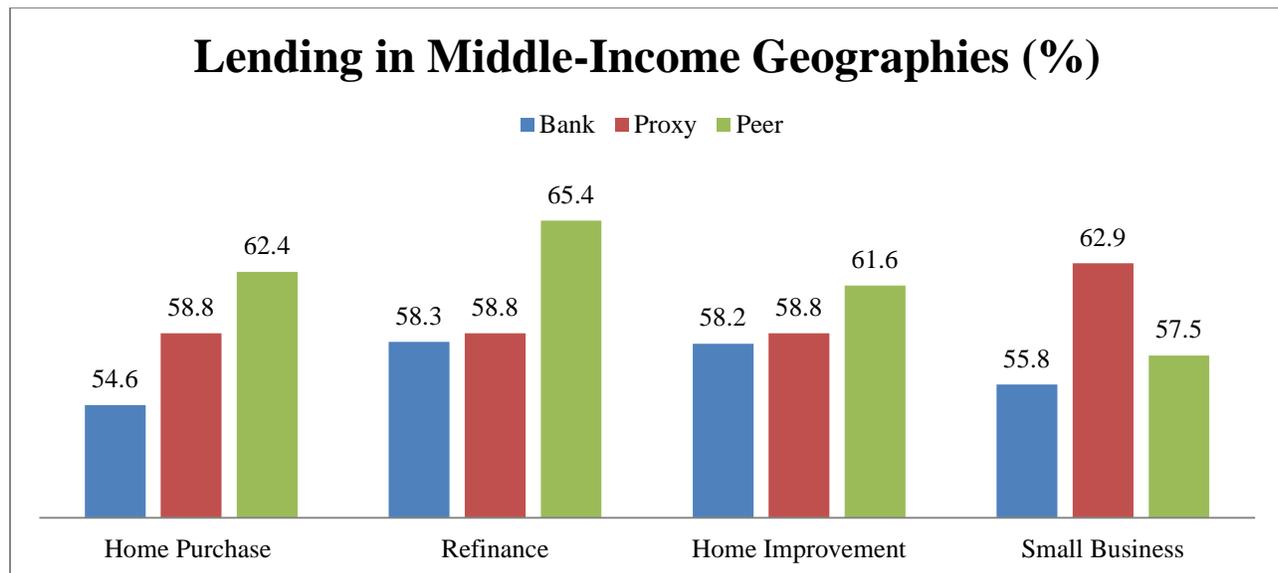
Geographic Distribution

Overall, CTBI's distribution of loans among geographies is considered good. Home improvement lending, which received the greatest weight, is good. Refinance lending, small business lending, and home purchase lending, which received the least weight, is also good.

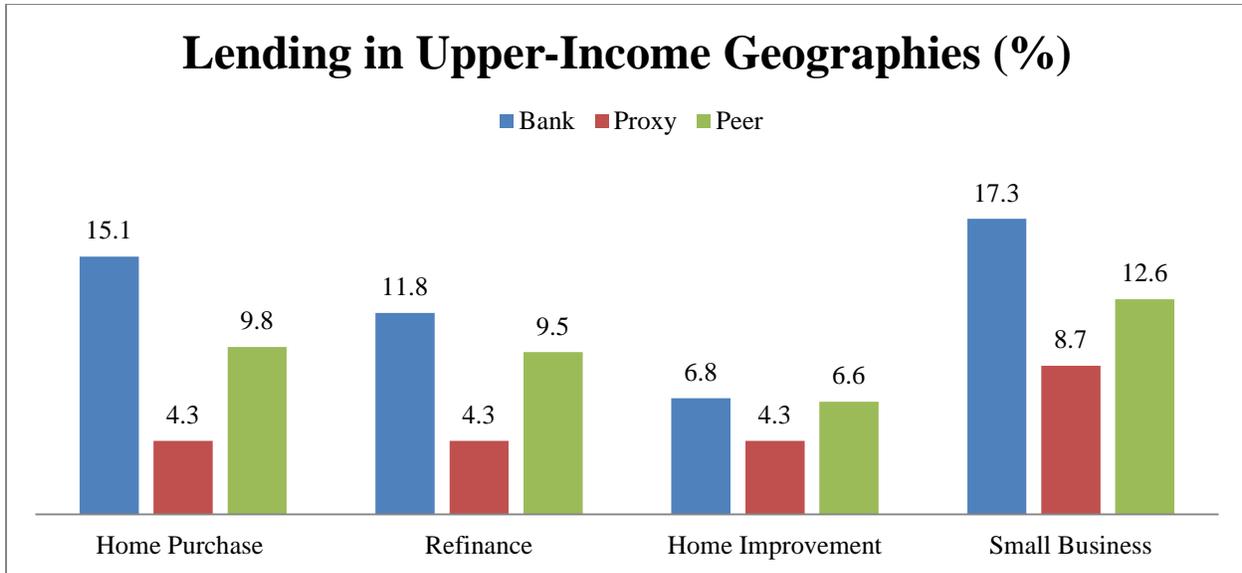


As shown in the chart above, the geographic distribution of all loan products loans in moderate-income geographies fell below the proxy and exceeded the aggregate of all lenders (peer).

As stated earlier, given the high poverty rates in the area, it is expected that loan demand would be negatively impacted. With a median housing value of \$43,988, at least 47.0% of the housing stock in this assessment area could be considered affordable for a family of four based on 2011 poverty thresholds. Therefore, CTBI’s lending performance is considered good in moderate-income geographies.



As shown in the chart above, lending fell below the proxy for demand for home purchase and small business lending and was comparable for refinance and home improvement lending. The bank’s lending also fell below the peer for all three HMDA products and slightly below peer for small business lending in middle-income geographies.



As shown in the chart above, lending exceeded the proxy for demand and peer for all three HMDA products and small business lending in upper-income geographies.

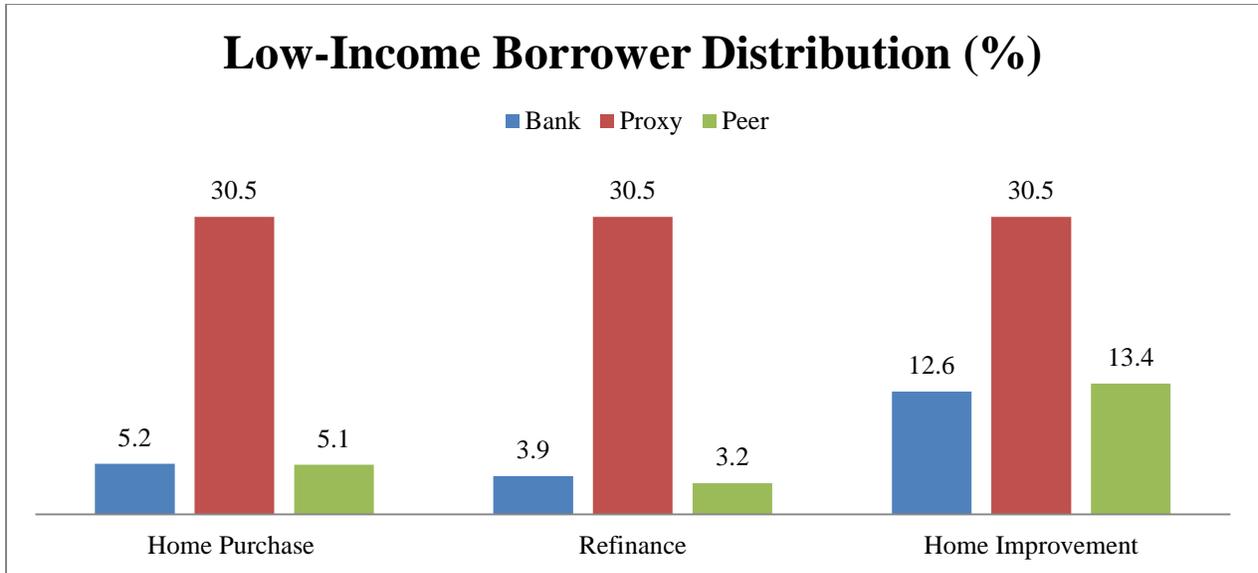
Distribution by Borrower Income and Revenue Size of the Business

Overall, the distribution of loans based on borrower’s income and for businesses of different revenue sizes is good. Given the high poverty rates in the area, it is expected that loan demand would be depressed. All of the counties in this assessment area exceed the statewide poverty rates for 2010 and 2011.²⁷ According to Community Action Kentucky,²⁸ 31.1% of Knott County’s population is currently living below the poverty level. Although poverty level is determined by both family size and income, a larger proportion of poverty level families are found among low-income families and, to some extent, moderate-income families. Home improvement lending, which received the greatest weight, is good. Refinance, small business, and home purchase lending, which received the least weight, are also good.

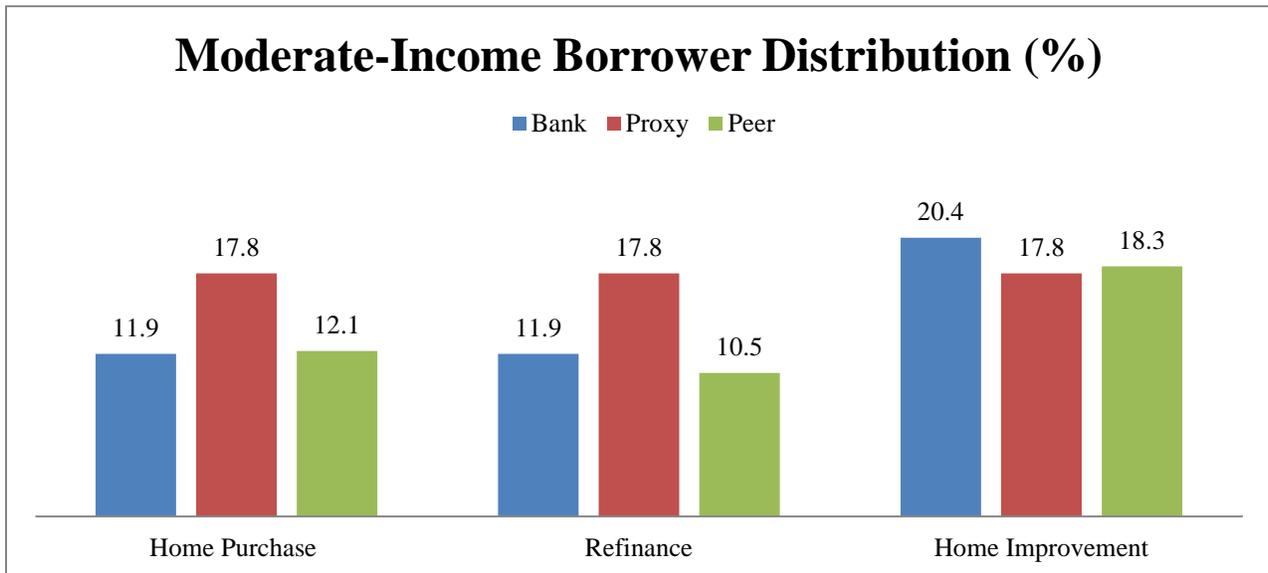
CTBI originated one Homestead loan (2.2%) in this assessment area totaling \$59,500. The Homestead Loan Program is a first-time homebuyers program that offers low-income individuals the opportunity to purchase a home with reduced down payments and closing costs, higher debt ratios, higher loan-to-value ratios, and lower interest rates depending on income levels.

²⁷ <http://www.ers.usda.gov/data-products/county-level-data-sets/poverty.aspx>

²⁸ <http://www.kaca.org/PovertyinKentucky/LookupCountyPovertyRates/tabid/423/Default.aspx>

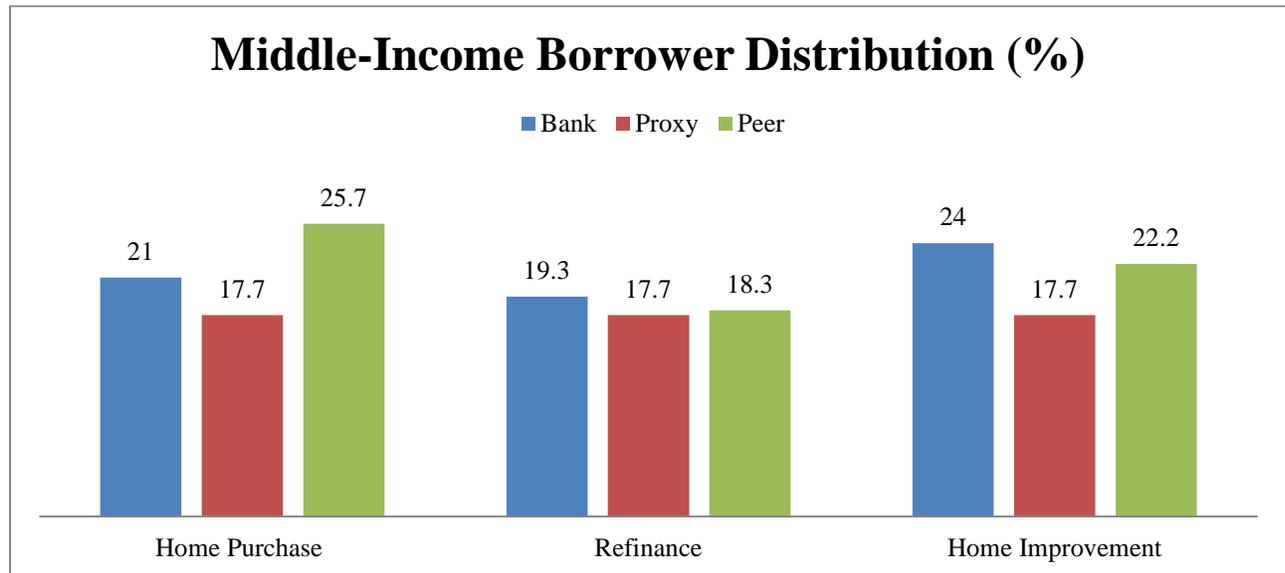


As shown in the chart above, the borrower distribution of home purchase, refinance, and home improvement loans to low-income borrowers is substantially below the percentage of families (proxy). Home purchase and refinance lending exceeded the aggregate of all lenders (peer) and fell slightly below the peer for home improvement lending.

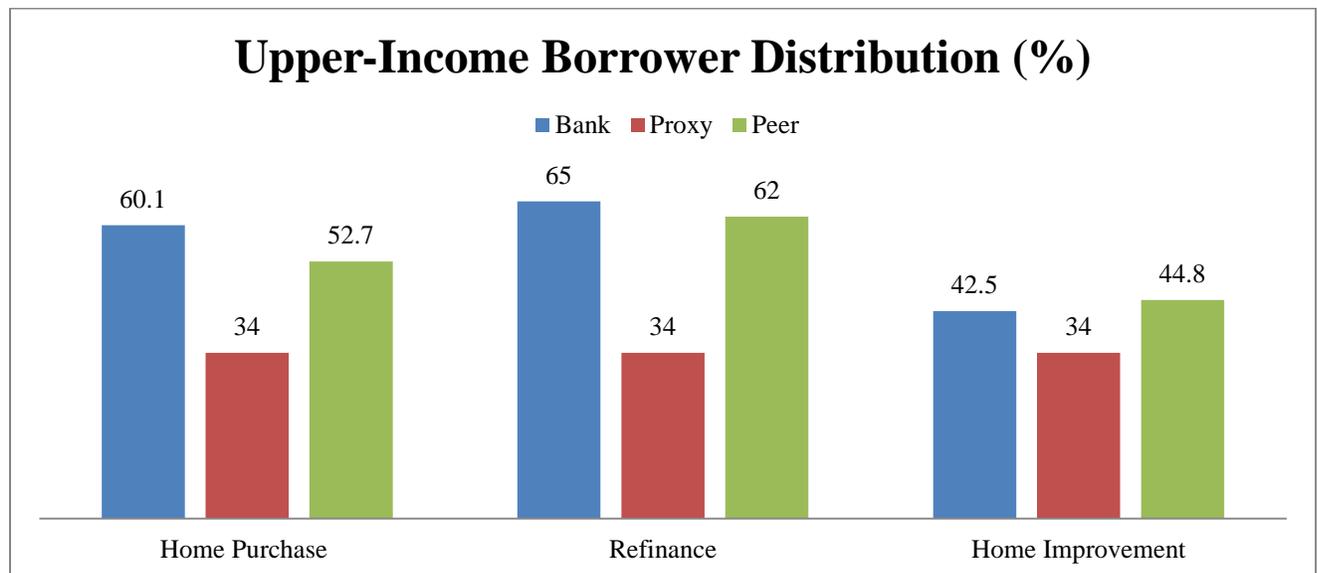


As shown in the chart above, the borrower distribution of home purchase and refinance loans to moderate-income borrowers fell below the percentage of families (proxy), while home improvement lending exceeded the proxy for demand. Home purchase lending fell slightly below peer, while refinance and home improvement lending to moderate-income borrowers exceeded peer. This is commendable since a community contact did mention the need for home improvement loans to lower-income borrowers.

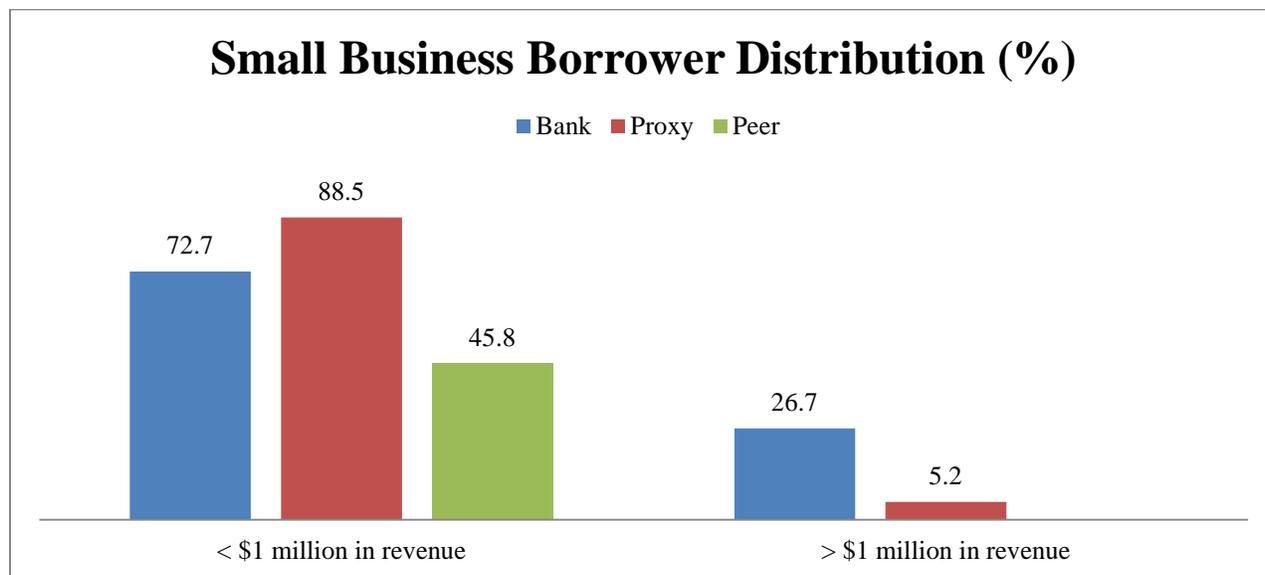
Based on the 2011 median family income for this area, about 61.8% of the homes valued up to \$83,789 would be considered affordable for low-income individuals, while approximately 85.3% of the homes valued up to \$134,062 would be affordable for moderate-income individuals. However, considering the high poverty rates in this market, it seems reasonable that loan demand would be negatively impacted. Therefore, CTBI's borrower distribution among low-income borrowers is poor and good among moderate-income borrowers.



As shown in the chart above, the borrower distribution of home purchase, refinance, and home improvement loans to middle-income borrowers exceeds the proxy for demand. In addition, refinance and home improvement lending also exceed peer, while home purchase lending fell below peer.



As shown in the previous chart, the borrower distribution of home purchase, refinance, and home improvement loans to upper-income borrowers exceeds the proxy for demand. Home purchase and refinance lending exceeds peer, while home improvement lending fell below peer.



Of the 565 small business loans originated, 411 (72.7%) were originated to businesses with less than \$1 million in revenue, which is less than the 88.5% of small businesses in the assessment area; however, CTBI's lending was significantly greater than the peer's percentage of 45.8%, which is reasonable considering CTBI is the largest small business lender in the market. In addition, a community contact mentioned the need for loans to small businesses in the area. Therefore, the bank has a good level of providing small business loans to businesses of different revenue sizes.

Further analysis of small business lending shows 72.6% of the bank's small business loans were for \$100,000 or less, which is less than the peer's at 90.3%. Typically, the extent to which a bank is willing to extend loans in amounts of \$100,000 or less is reviewed because smaller businesses often have a greater need for small-dollar loans. This demonstrates a good responsiveness to meeting the credit needs of small businesses in this area.

In addition, CTBI originated 44 Small Business Administration (SBA) loans, aggregating \$7.3 million in this assessment area during this evaluation period.

Community Development Loans

During this review period, CTBI originated ten community development loans aggregating \$3.5 million. Community development lending in this assessment area represented 66.7% of the total dollar volume of community development loans originated by the bank during the evaluation period, while this area represented 40.0% of the bank's total deposits. Overall, CTBI has an outstanding level of community development loans in this assessment area.

Of these ten loans, one was for affordable housing totaling \$25,000, two were for affordable housing and the revitalization/stabilization of distressed middle-income geographies totaling \$200,000, and seven were for the revitalization/stabilization of moderate-income and distressed middle-income geographies totaling \$3.3 million. The affordable housing loan provided funds to a local Habitat for Humanity chapter. The two affordable housing, revitalization/stabilization loans supported the purchase of property to develop a site to build homes in Letcher County (a distressed middle-income area) for low-income individuals. Of the seven revitalization/stabilization loans, two loans provided interim funding for Pike County toward the repair of roads and bridges damaged by the flood in July 2010. Pike County was declared a disaster area by FEMA. Three loans provided funds for the purchase of two fire trucks and the construction of a fire/training station in three distressed middle-income communities in Pike County. Another loan provided funding for the construction of a restaurant in a moderate-income area (Pikeville, Kentucky), which created 112 low- and moderate-income jobs. The remaining loan provided funds to purchase property for a city pool located in a distressed middle-income area. The construction of the pool is part of the city's redevelopment plan. In addition, the city pool project created two permanent jobs and 12 to 14 seasonal jobs for low- and moderate-income individuals.

Investment Test

The institution funded 35 investments in this assessment area totaling \$2.1 million. Investments in the assessment area were as follows:

Purpose	Number	Amount
Affordable Housing	1	\$500
Portion of CRA Fund Advisors investment (supporting affordable housing initiatives throughout Kentucky)	1	\$103,333
Portion of new LIHTC (supporting affordable housing initiatives throughout Kentucky)	1	\$666,667
Portion of unamortized funds from previous evaluation periods (supporting affordable housing initiatives throughout Kentucky)	2	\$993,975
Community Services	18	\$180,382
Revitalization/Stabilization	12	\$114,126
Totals	35	\$2,058,983

This assessment area received credit for a portion (\$103,333) of an ongoing investment in the CRA Fund Advisors, which invests in affordable housing securitizations (FNMA/GNMA loan pools) and is comprised of loans to low- and moderate-income borrowers. The bank also received credit for a portion (\$666,667) of the new Home Equity Funds of Kentucky LIHTC for development of affordable residential rental properties throughout Kentucky.

In addition, the bank participated in six Federal Home Loan Bank (FHLB) grants totaling \$10,409 to build residential handicap accessibility ramps for low- and moderate-income individuals in Letcher County. The bank also received credit totaling \$993,975 in unamortized funds from two LIHTC investments from previous evaluation periods.

Lastly, the remaining balance (\$284,599) consisted of 25 small dollar donations supporting various local organizations which provide affordable housing and community services to low- and moderate-income individuals and families, and help to revitalize/stabilize low- and moderate-income or distressed/underserved middle-income areas.

The bank made 5.5% of its total community development investments in this assessment area, which is less than the percentage of total deposits at 40.0% and branch offices at 30.0%. This is considered to be an adequate level of qualified community development investments, grants, and donations.

Service Test

Retail Services

Delivery services are accessible. Since the bank did not open or close any offices in this assessment area since the previous evaluation; the bank’s record of opening and closing offices has not adversely affected the accessibility of its delivery systems, particularly in low-income and moderate-income geographies and to low-income and moderate-income families. Business hours and services provided do not vary in a way that inconveniences certain portions of the assessment area, including low-income and moderate-income geographies or families, and are consistent with the services and hours discussed in the institution assessment.

CTBI has a total of 24 banking centers within this assessment area as of December 31, 2011, including seven in moderate-income, 12 in middle-income, and five in upper-income census tracts. The banking centers in this assessment area represent 30.0% of all the institution’s banking centers.

CTBI had a total of 28 cash-only ATMs (19 onsite and nine stand-alone) within this assessment area as of December 31, 2011, including eight in moderate-income, 11 in middle-income, and nine in upper-income census tracts. The ATMs in this assessment area represent 33.7% of all the institution’s ATMs.

The following table illustrates the percentage of banking centers and ATMs in moderate-income, middle-income, and upper-income census tracts in comparison to the percentage of tracts and the percentage of families living in those tracts.

Tract Income Category	Percentage of Banking Centers	Percentage of ATMs	Percentage of Tracts	Percentage of Families in Tracts
Moderate	29.2%	28.6%	41.8%	36.6%
Middle	50.0%	39.3%	54.5%	59.0%
Upper	20.8%	32.1%	3.6%	4.4%

This branch/ATM distribution reflects an adequate dispersion within moderate-income tracts.

Community Development Services

CTBI provides an adequate level of community development services.

Fifteen CTBI staff provided 233 hours of community development services to 22 different organizations in this assessment area, which represents 14.7% of all community development services provided and equates to 0.1 ANP. Services included 153 hours of financial expertise on boards and committees and 70 hours of financial education.

METROPOLITAN AREA
(Limited-scope Review)

**DESCRIPTION OF INSTITUTION'S OPERATIONS IN
LEXINGTON-FAYETTE KY MSA #30460**

The Lexington-Fayette MSA is comprised of entireties of Bourbon, Clark, Fayette, Jessamine, Scott, and Woodford Counties. The bank's assessment area includes the entireties of Clark, Fayette, Scott, and Woodford Counties and is comprised of nine low-income tracts, 15 moderate-income tracts, 34 middle-income tracts, 22 upper-income tracts, and one unknown-income tract.

CTBI had 3.1% of the deposits in this assessment area as of June 30, 2011²⁹, which ranked the bank ninth of 28 institutions. Central Bank & Trust Company had the highest market share with 18.4% of the deposits. JPMorgan Chase Bank and Fifth Third Bank had the second and third highest shares with 14.1% and 11.4%, respectively. Deposits in this assessment area accounted for 8.5% of the institution's deposits.

Between January 1, 2010 and December 31, 2011, CTBI originated 524 HMDA loans and 388 CRA loans, which represents 10.2% and 21.6%, respectively of total loans originated during this evaluation period. This assessment area had the third largest number of HMDA and CRA loans during this period.

Facts and data reviewed, including performance and demographic information, can be found in the core tables accompanying this report.

The following table shows the demographics for this assessment area using data from the 2000 U.S. Census.

²⁹ <http://www2.fdic.gov/sod/sodMarketBank2.asp>

Combined Demographics Report

Assessment Area(s): Lexington-Fayette KY MSA 2011

Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income		
	#	%	#	%	#	%	#	%	
Low-income	9	11.1	4,516	5.1	1,472	32.6	17,768	20.0	
Moderate-income	15	18.5	17,059	19.2	2,284	13.4	15,223	17.1	
Middle-income	34	42.0	36,792	41.4	2,301	6.3	19,144	21.5	
Upper-income	22	27.2	30,561	34.4	972	3.2	36,793	41.4	
Unknown-income	1	1.2	0	0.0	0	0.0	0	0.0	
Total Assessment Area	81	100.0	88,928	100.0	7,029	7.9	88,928	100.0	
	Housing Units by Tract	Housing Types by Tract							
		Owner-Occupied				Rental		Vacant	
		#	%	%	#	%	#	%	
Low-income	12,673	2,680	3.2	21.1	8,440	66.6	1,553	12.3	
Moderate-income	30,746	13,730	16.4	44.7	14,531	47.3	2,485	8.1	
Middle-income	64,603	35,744	42.7	55.3	25,268	39.1	3,591	5.6	
Upper-income	44,245	31,580	37.7	71.4	10,333	23.4	2,332	5.3	
Unknown-income	0	0	0.0	0.0	0	0.0	0	0.0	
Total Assessment Area	152,267	83,734	100.0	55.0	58,572	38.5	9,961	6.5	
	Total Businesses by Tract	Businesses by Tract & Revenue Size							
		Less Than or = \$1 Million				Over \$1 Million		Revenue Not Reported	
		#	%	#	%	#	%	#	%
Low-income	1,985	10.7	1,651	10.0	201	17.1	133	15.0	
Moderate-income	2,924	15.7	2,564	15.5	213	18.1	147	16.6	
Middle-income	6,729	36.2	6,041	36.6	364	31.0	324	36.5	
Upper-income	6,900	37.1	6,234	37.8	388	33.0	278	31.3	
Unknown-income	36	0.2	20	0.1	10	0.9	6	0.7	
Total Assessment Area	18,574	100.0	16,510	100.0	1,176	100.0	888	100.0	
Percentage of Total Businesses:			88.9		6.3		4.8		
	Total Farms by Tract	Farms by Tract & Revenue Size							
		Less Than or = \$1 Million				Over \$1 Million		Revenue Not Reported	
		#	%	#	%	#	%	#	%
Low-income	18	2.5	18	2.6	0	0.0	0	0.0	
Moderate-income	40	5.6	40	5.8	0	0.0	0	0.0	
Middle-income	295	41.1	279	40.6	13	52.0	3	60.0	
Upper-income	365	50.8	351	51.0	12	48.0	2	40.0	
Unknown-income	0	0.0	0	0.0	0	0.0	0	0.0	
Total Assessment Area	718	100.0	688	100.0	25	100.0	5	100.0	
Percentage of Total Farms:			95.8		3.5		.7		

Based on 2010 D&B information according to 2000 Census Boundaries.

**CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN THE
LEXINGTON-FAYETTE KY MSA #30460**

Lending Test

The geographic distribution of loans reflects a good penetration throughout the assessment area, and the distribution of borrowers reflects a good penetration among borrowers of different income levels and businesses of different sizes.

In addition, the bank made two community development loans totaling \$900,000. Community development lending in this assessment area represented 13.3% of the total dollar volume of community development loans originated by the bank during the evaluation period, while this area represented 8.5% of the bank's total deposits. Therefore, CTBI has an excellent level of community development loans in the MSA.

CTBI originated 44 Homestead loans (95.6%) in this assessment area totaling \$3.9 million. The Homestead Loan Program is a first-time homebuyers program that offers low-income individuals the opportunity to purchase a home with reduced down payments and closing costs, higher debt ratios, higher loan-to-value ratios, and lower interest rates depending on income levels.

In addition, CTBI originated 74 Small Business Administration (SBA) loans, aggregating \$7.9 million in this assessment area during this evaluation period.

Overall, lending performance in the Lexington-Fayette MSA is consistent with the performance in Kentucky.

Investment Test

The institution funded 132 investments totaling \$16.1 million during the evaluation period. Investments in the assessment area were as follows:

Purpose	Number	Amount
Affordable Housing	110	\$14,333,519
Portion of a CRA Fund Advisors investment (supporting affordable housing initiatives throughout Kentucky)	1	\$103,333
Portion of new LIHTC (supporting affordable housing initiatives throughout Kentucky)	1	\$666,667
Portion of unamortized funds from previous evaluation periods (supporting affordable housing initiatives throughout Kentucky)	2	\$993,975
Community Services	8	\$12,350
Economic Development	10	\$31,550
Totals	132	\$16,141,394

The majority of investments in the MSA (\$14.4 million) were funded as a result of the bank's ongoing investment in the CRA Fund Advisors, which invests in affordable housing securitizations (FNMA/GNMA loan pools) and is comprised of loans to low- and moderate-income borrowers.

The bank made 43.3% of its total community development investments in this assessment area. This is greater than the percentage of total deposits at 8.5% and branch offices at 12.5% and is considered to be an excellent level of qualified community development investments, grants, and donations, which is above the performance in Kentucky.

Service Test

Retail services are consistent with the performance in Kentucky.

Five CTBI staff provided 169 hours of community development services to five different organizations in this assessment area, which represents 10.7% of all community development services provided and equates to 0.1 ANP. This is considered to be a good level of qualified community development services, which is consistent with the performance in Kentucky.

Lending Test	Investment Test	Service Test
Consistent	Above	Consistent

STATE OF TENNESSEE

CRA RATING for State of Tennessee: “Satisfactory”
The lending test is rated: “High Satisfactory”
The investment test is rated: “High Satisfactory”
The service test is rated: “Low Satisfactory”

The major factors supporting this rating include:

- A good responsiveness to the credit needs of the community;
- A good geographic distribution of loans throughout the assessment area;
- A good distribution among borrowers of different income levels to businesses of different revenue sizes;
- Makes few, if any community development loans;
- A significant number of qualified community development investments and grants;
- Retail delivery systems that are reasonably accessible to all geographies and individuals of different income levels and businesses of different revenue sizes;
- A record of opening and closing banking centers that has improved affected the accessibility of delivery systems;
- Banking services and hours that do not vary in a way that inconveniences any portions of the assessment areas; and,
- Provides few, if any community development services.

SCOPE OF EXAMINATION

A full-scope review was conducted for the Nonmetropolitan Tennessee area and a limited-scope review was performed on the Knoxville MSA. The time period, products, and affiliates evaluated for this assessment area are consistent with the scope discussed in the institution section of this report. The Knoxville MSA received the least weight, since this area has the fewest number of deposits and loans within the bank’s delineated CRA footprint.

DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE STATE OF TENNESSEE

Lending activity accounted for 2.0% of the bank's total lending activity, while deposits accounted for 5.8% of the bank's total deposits. HMDA-reportable lending in Tennessee represented 2.1% of the bank's total HMDA-reportable lending, while CRA-reportable lending represented 1.5% of the bank's total CRA-reportable lending.

Since the previous evaluation, the bank acquired LaFollette First National Corporation (LaFollette), which resulted in the addition of four branch offices and cash-only ATMs and Tennessee being added to the bank's delineated CRA footprint. As of June 30, 2011,³⁰ the CTBI ranked 99th among 230 insured institutions in deposit market share with 0.14% of the deposits within Tennessee. As of December 31, 2011, the bank has four banking center locations and four ATMs within Tennessee.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN THE STATE OF TENNESSEE

Lending Test

CTBI's performance under the Lending Test within the assessment areas located in Tennessee is rated "High Satisfactory." CTBI's lending reflects a good responsiveness to the credit needs in Nonmetropolitan Tennessee.

Lending Activity

In the nonmetropolitan area, all three HMDA loan products were combined in order to conduct a meaningful analysis, but there were not enough small business loans to evaluate. In the Knoxville MSA, there were not enough HMDA nor small business loans to conduct a meaningful lending analysis.

Lending activity in Tennessee is good. CTBI is not among the major financial institutions that serve Tennessee. CTBI ranked 99th out of 230 institutions with 0.14% of the deposit market share. Within Tennessee, CTBI originated 25 home purchase, 43 refinance, 41 home improvement, and 26 small business loans. Deposits within the state represent 5.8% of the bank's total deposits, while only 2.9% of the bank's total loans were originated in Tennessee.

While CTBI does not offer financing under the FHA, VA, or Rural Housing programs, the bank has established a relationship with another lender to refer customers interested in these types of programs. These relationships demonstrate the bank's flexibility in providing loan programs outside of traditional credit products.

³⁰ <http://www2.fdic.gov/sod/sodMarketBank2.asp>

Geographic and Borrower Distribution

Overall, the geographic distribution of loans was good in the nonmetropolitan area and no significant gaps in lending were noted.

The distribution of loans among borrowers of different income levels is good in the nonmetropolitan area.

A detailed analysis for the geographic distribution and borrower-income distribution is provided with the analysis for each assessment area.

Community Development Loans

Within Tennessee, CTBI did not originate any community development loans.

Investment Test

CTBI's performance under the Investment Test within the assessment areas located in Tennessee is rated "High Satisfactory."

The institution funded five community development investments aggregating \$1.7 million in Tennessee during the evaluation period. All five of the bank's investments were a result of the bank's ongoing investment in the CRA Fund Advisors, which invests in affordable housing securitizations (FNMA/GNMA loan pools) and is comprised of loans to low- and moderate-income borrowers. Community development investment performance reflects a poor performance in the nonmetropolitan area and an excellent performance in the Knoxville MSA.

Additional information regarding performance under the Investment Test is provided in the respective analyses for each assessment area.

Service Test

CTBI's performance under the Service Test with the assessment areas located in Tennessee is rated "Low Satisfactory."

For details regarding the institution's performance in the individual assessment areas, refer to the respective assessment area's "Service Test" section in this report.

Retail Services

Retail delivery systems are reasonably accessible to all geographies, including low-income and moderate-income geographies, individuals of different income levels, and businesses of different revenue sizes in the institution's assessment areas. Retail services are considered to be adequate in the nonmetropolitan area and poor in the Knoxville MSA.

The institution's record of opening and closing banking centers improved accessibility of its delivery systems, particularly in moderate-income and distressed middle-income geographies in the nonmetropolitan area.

Banking services and business hours do not vary in a way that inconveniences any portions of the bank's assessment areas and are consistent with the services and hours discussed in the institution assessment.

Community Development Services

CTBI provided no community development services within Tennessee. This is considered to be a poor level of community development services.

NONMETROPOLITAN STATEWIDE AREAS
(full-scope review)

**DESCRIPTION OF INSTITUTION’S OPERATIONS IN
NONMETROPOLITAN TENNESSEE**

Nonmetropolitan Tennessee consists of the entireties of Campbell and Claiborne Counties. The bank’s assessment area is comprised of one low-income tract, eight moderate-income tracts, 11 middle-income tracts, and no upper-income tracts. All of the 11 middle-income tracts are considered distressed during this evaluation period. The following table shows the counties in the assessment area that are considered to be distressed during this evaluation period.

County Names (# of tracts)	Distressed (Poverty)		Underserved (Remote Rural)	
	2011	2010	2011	2010
Campbell (4 tracts)	X	X		
Claiborne (7 tracts)	X	X		
2 Distressed/Underserved Counties (11 tracts)				

CTBI had 12.3% of the deposits in this assessment area as of June 30, 2011³¹ and is third of 13 institutions in this market. Commercial Bank and First Century Bank had the first and second highest shares with 21.5% and 14.3%, respectively. Deposits in this assessment area accounted for 4.9% of the institution’s total deposits.

Between January 1, 2010 and December 31, 2011, CTBI originated 100 HMDA loans and 19 CRA loans, which represents 2.0% and 1.1%, respectively, of the total loans originated during this evaluation period. This assessment area had the sixth highest number of HMDA and CRA loans during this period.

CTBI ranked 16th out of 139 HMDA reporters in 2010. The top four HMDA lenders were Peoples Bank of the South, First Century Bank, Bank of America, and JPMorgan Chase. CTBI ranked 11th out of 22 CRA reporters in this assessment area. The top four CRA lenders were American Express, GE Money Bank, Capital One Bank USA, and Chase Bank USA.

Population Characteristics

The population in the assessment area was 69,716 in 2000, with approximately 39.7% of the population living in low- and moderate-income tracts. In addition, 76.8% of the population was 18 years of age or older, which is the legal age to enter into a contract.

³¹ <http://www2.fdic.gov/sod/sodMarketBank2.asp>

The following table shows the population by county in the assessment area for 2000 and 2010 with the percentage of the population increase or decrease during that time.³² Overall, there was an increase in population from 2000 to 2010, with the larger population increase in Claiborne County.

County Name	2000 Population	2010 Population	Percentage Change from 2000 to 2010
Campbell	39,854	40,716	2.1
Claiborne	29,862	32,213	7.3

Income Characteristics

In 2000, the median family income was \$30,581, which was lower than Tennessee’s median family income of \$43,517. The median family income was \$30,197 in Campbell County and \$31,234 in Claiborne County. The 2011 HUD-estimated median family income for nonmetropolitan Tennessee increased to \$45,400.

Borrower Income Levels Tennessee State Non-metro

HUD Estimated Median Family Income		Low 0 - 49.99%	Moderate 50% - 79.99%	Middle 80% - 119.99%	Upper 120% - & above
2010	\$46,400	0 - \$23,199	\$23,200 - \$37,119	\$37,120 - \$55,679	\$55,680 - & above
2011	\$45,400	0 - \$22,699	\$22,700 - \$36,319	\$36,320 - \$54,479	\$54,480 - & above

In 2000, the assessment area contained 27,893 households, of which 20,310 (72.8%) were families. Of the total families in the assessment area, 28.5% were low-income, 19.5% were moderate-income, 22.6% were middle-income, and 29.4% were upper-income. Campbell County had a slightly higher percentage of low-income and moderate-income families, with 48.8% of families being either low-income or moderate-income.

Poverty rates increased in this assessment area from 1999 to 2010.³³ Given the high poverty rates in the area, it is expected that loan demand would be depressed.

County Name	1999 Poverty Rate	2010 Poverty Rate
Campbell	22.8	24.3
Claiborne	22.6	25.1
Tennessee	13.5	17.8
United States	11.3	15.1

³² <http://ksdc.louisville.edu/kpr/pro/projections.htm>

³³ <http://www.ers.usda.gov/data-products/county-level-data-sets/poverty.aspx>

Housing Characteristics

There were 31,789 housing units in the assessment area as of the 2000 U.S. Census. The owner-occupancy rate was 66.4%. From an income perspective, 40.2% of housing units and 38.3% of owner-occupied units were either in a low-income or moderate-income tract. Only 4.2% of total housing units in this assessment area are comprised of multi-family dwellings. While there are fewer total housing units in low-income areas, based on the percentages of owner-occupied units the demand for single-family home loans appears to be evenly distributed amongst low-, moderate-, and middle-income areas in this assessment area.

As of the 2000 U.S. Census, the median age of the housing stock was 23 years, with 15.3% of the stock built before 1950. The median housing value in this assessment area was \$60,373 with an affordability ratio of 42.2%. Homes were slightly more affordable in Campbell County. Based on the 2011 median family income for this area, about 72.6% of the homes valued up to \$88,465 would be considered affordable for low-income individuals, while approximately 91.1% of the homes valued up to \$141,545 would be affordable for moderate-income individuals. These percentages were calculated assuming an average mortgage payment equal to 28.0% of gross income for a 3.50% fixed-rate, 30-year loan.

According to RealtyTrac,³⁴ a leading source for foreclosure information, the following information about foreclosure filings and the number of properties in foreclosure in this assessment area is included in the table below:

County Name	Foreclosed Properties in August 2012	Ratio of Properties Receiving Foreclosure Filings in August 2012
Campbell	11	1:1,815
Claiborne	8	1:1,857
Tennessee	2,384	1:1,180
United States	193,508	1:681

The lower the second number in the ratio, the higher the foreclosure rate. Therefore, Campbell County had a slightly higher foreclosure rate than Claiborne County; however, both Counties had lower rates than Tennessee.

Building permits for 2010 and 2011³⁵ for the counties with activity in this assessment area, Kentucky, and the nation are included in the following table:

County Name	2010	2011	+/- Change
Campbell	135	132	-2.3
Claiborne	86	58	-48.3
Tennessee	16,475	14,977	-10.0
United States	604,610	624,061	+3.1

34 <http://www.realtytrac.com/trendcenter/>

35 U.S Census Bureau Building Permits Survey: <http://www.census.gov/construction/bps/>

While building permits showed a positive trend nationally from 2010 through 2011, Tennessee experienced continued declines in the number of building permits. The decline in the number of building permits could indicate that the demand for new homes decreased in this assessment area during the evaluation period.

The median gross rent in the assessment area was \$356 as of 2000. The lowest rents (those less than \$350) comprised 39.0% of the rental units, while 27.0% of units had rental costs between \$350 and \$500. Further, 30.1% of renters had rental costs greater than 30.0% of their income. Only 21.5% of the housing units in this assessment area are considered to be rental units, of which only 10.7% and 25.2% of the housing units in low- and moderate-income tracts are rental units. These numbers indicate there is a broad demand for single-family home loans throughout all geographies regardless of income level.

Labor, Employment, and Economic Characteristics

Major employers³⁶ in this assessment area include, but are not limited to, the following:

County Name	Major Employers
Campbell	Campbell County Schools, St. Mary’s Medical Center of Campbell County, Roane State University, Jellico Community Hospital
Claiborne	England Furniture, DeRoyal Industries Medical Supplies, Giles Industries Manufactured Homes, DTR Automotive Parts, Bushline Furniture, Volunteer Knit Apparel Clothing

The following table illustrates the unadjusted unemployment rates for 2010, 2011, and July 2012 for the Counties in the assessment area, Tennessee and the nation.

Unemployment rates continue to be above Tennessee’s and the nation’s unemployment rates.

Geography Name	Annualized 2010	Annualized 2011	July 2012
Campbell County	12.1	11.5	11.5
Claiborne County	11.2	11.7	11.6
Tennessee	9.8	9.2	8.4
United States	9.6	9.1	8.4

36 http://www.state.tn.us/tacir/county_profiles.html

Combined Demographics Report

Assessment Area(s): Non MSA TN 2011

Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income		
	#	%	#	%	#	%	#	%	
Low-income	1	5.0	286	1.4	103	36.0	5,792	28.5	
Moderate-income	8	40.0	7,649	37.7	1,695	22.2	3,950	19.4	
Middle-income	11	55.0	12,375	60.9	1,937	15.7	4,597	22.6	
Upper-income	0	0.0	0	0.0	0	0.0	5,971	29.4	
Unknown-income	0	0.0	0	0.0	0	0.0	0	0.0	
Total Assessment Area	20	100.0	20,310	100.0	3,735	18.4	20,310	100.0	
	Housing Units by Tract	Housing Types by Tract							
		Owner-Occupied				Rental		Vacant	
		#	%	%	#	%	#	%	
Low-income	422	324	1.5	76.8	45	10.7	53	12.6	
Moderate-income	12,349	7,757	36.8	62.8	3,111	25.2	1,481	12.0	
Middle-income	19,018	13,025	61.7	68.5	3,662	19.3	2,331	12.3	
Upper-income	0	0	0.0	0.0	0	0.0	0	0.0	
Unknown-income	0	0	0.0	0.0	0	0.0	0	0.0	
Total Assessment Area	31,789	21,106	100.0	66.4	6,818	21.4	3,865	12.2	
	Total Businesses by Tract	Businesses by Tract & Revenue Size							
		Less Than or = \$1 Million				Over \$1 Million		Revenue Not Reported	
		#	%	#	%	#	%	#	%
Low-income	23	1.0	21	1.0	0	0.0	2	1.4	
Moderate-income	826	36.5	743	36.7	32	33.0	51	35.7	
Middle-income	1,416	62.5	1,261	62.3	65	67.0	90	62.9	
Upper-income	0	0.0	0	0.0	0	0.0	0	0.0	
Unknown-income	0	0.0	0	0.0	0	0.0	0	0.0	
Total Assessment Area	2,265	100.0	2,025	100.0	97	100.0	143	100.0	
Percentage of Total Businesses:			89.4		4.3		6.3		
	Total Farms by Tract	Farms by Tract & Revenue Size							
		Less Than or = \$1 Million				Over \$1 Million		Revenue Not Reported	
		#	%	#	%	#	%	#	%
Low-income	0	0.0	0	0.0	0	0.0	0	0.0	
Moderate-income	25	25.5	25	26.0	0	0.0	0	0.0	
Middle-income	73	74.5	71	74.0	2	100.0	0	0.0	
Upper-income	0	0.0	0	0.0	0	0.0	0	0.0	
Unknown-income	0	0.0	0	0.0	0	0.0	0	0.0	
Total Assessment Area	98	100.0	96	100.0	2	100.0	0	.0	
Percentage of Total Farms:			98.0		2.0		.0		

Based on 2010 D&B information according to 2000 Census Boundaries.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN NONMETROPOLITAN TENNESSEE

Lending Test

Within the assessment area, the bank's lending levels reflect a good responsiveness to the credit needs of the community. CTBI has a good geographic distribution of loans in the area and a good distribution among borrowers of different income levels. The low level of lending gaps augmented the bank's performance in this assessment area.

Due to a lack of lending volume in this assessment area, all three HMDA loan products were combined in order to conduct a meaningful analysis. Also, there were not enough small business loans to evaluate.

Details of the bank's mortgage and small business lending and information regarding lending by peers can be found in Appendix C.

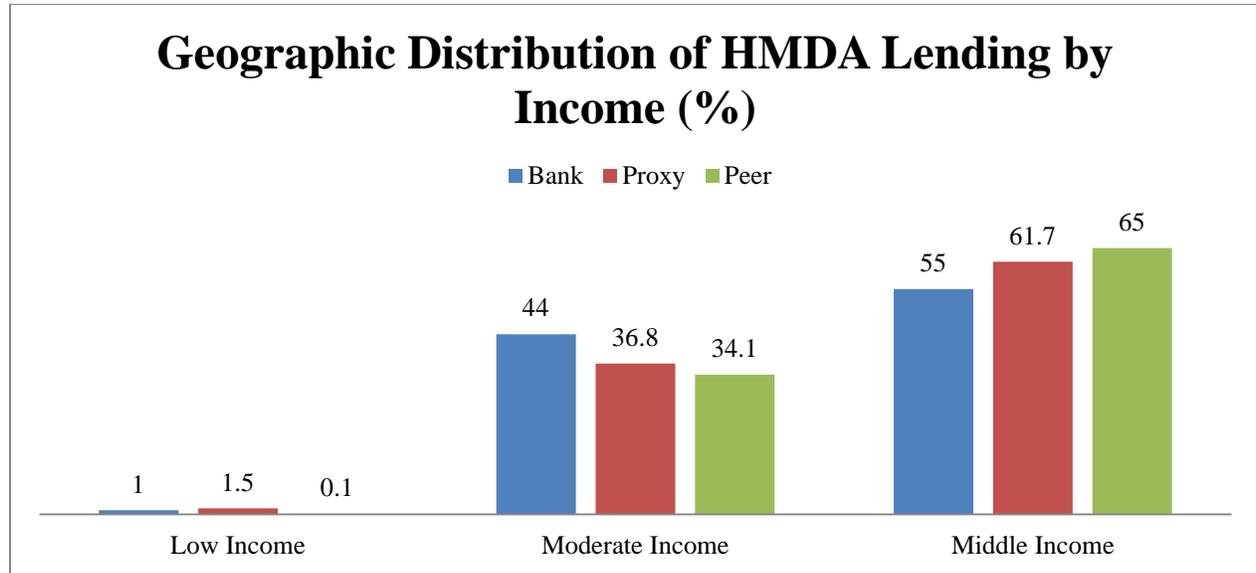
Lending Activity

CTBI originated 20 home purchase loans, 41 refinance loans, 39 home improvement loans, 19 small business loans, and no community development loans during this evaluation period. The percentage of the bank's total lending at 1.7% is less than the percentage of total deposits at 4.9% in this area. No significant gaps in lending were noted. During the evaluation period, CTBI originated loans in 95.0% of the census tracts within the assessment area.

The bank made loans in its only low-income tract and in all eight of the moderate-income tracts. The bank also made loans in 10 of 11 middle-income tracts, which is noteworthy since 100% of the middle-income tracts are considered to be distressed geographies.

Geographic Distribution

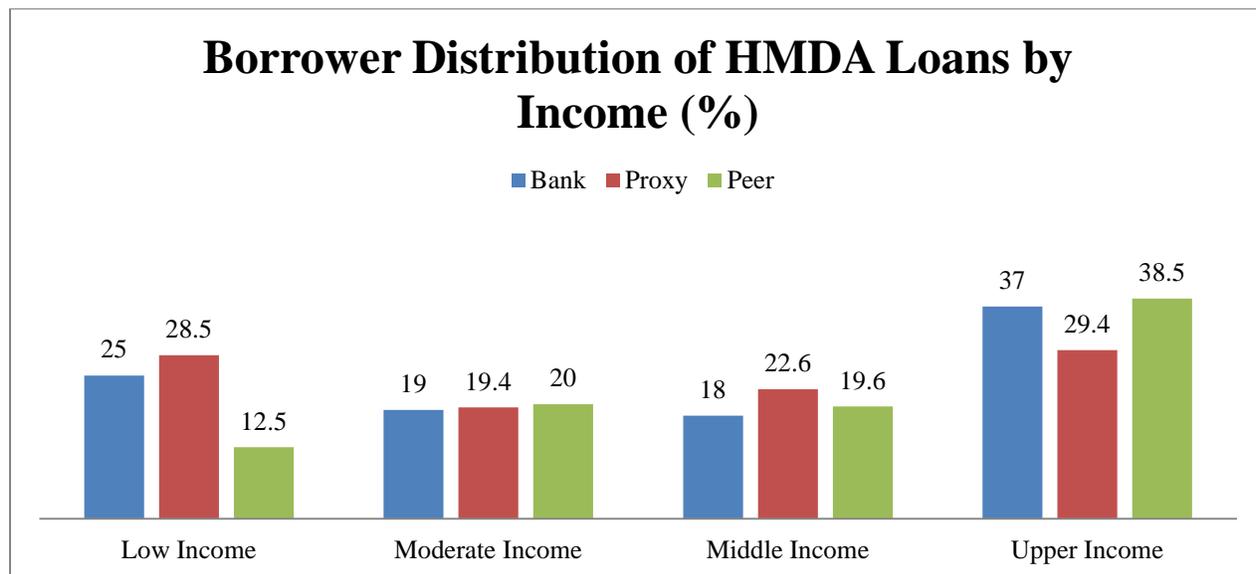
Overall, CTBI's distribution of HMDA loans among geographies is considered good.



As shown in the chart above, the geographic distribution of HMDA loans fell below the number of owner-occupied homes (proxy) in low-income geographies and exceeded the aggregate of all lenders (peer). HMDA lending exceeded both the proxy and peer in moderate-income geographies and fell slightly below the demand for proxy and peer in middle-income geographies. As a result, lending in low-income geographies is adequate and excellent in moderate-income geographies.

Distribution by Borrower Income and Revenue Size of the Business

Overall, the distribution of loans based on borrower’s income is good. Given the high poverty rates in the area, it is expected that loan demand would be depressed. Although poverty level is determined by both family size as well as income, a larger proportion of poverty level families are found among low-income families and, to some extent, moderate-income families.



As shown in the previous, the borrower penetration of HMDA lending among low-, moderate-, and middle-income borrowers fell below the percentage of families (proxy), and exceeded the proxy for upper-income borrowers. Borrower penetration among low-income borrowers exceeded the aggregate of all lenders (peer) and was comparable among moderate-, middle-, and upper-income borrowers. As a result, lending penetration among low- and middle-income borrowers is good.

Community Development Loans

There were no community development loans made in this assessment area.

Investment Test

The institution funded two investments totaling \$172,821 during the evaluation period. Investments in the assessment area were as follows:

Purpose	Number	Amount
Affordable Housing	2	\$172,821
Total	2	\$172,821

These two investments were a result of the bank's ongoing investment in the CRA Fund Advisors, which invests in affordable housing securitizations (FNMA/GNMA loan pools) and is comprised of loans to low- and moderate-income borrowers.

Only 0.5% of the bank's total community development investments were made in this assessment area, which is less than the percentage of total deposits at 4.9% and branch offices at 3.8%. This is considered to be a poor level of qualified community development investments, grants, and donations.

Service Test

Retail Services

Delivery services are accessible. CTBI opened three new offices and closed no offices in this assessment area since the previous evaluation. The record of opening and closing offices has improved the accessibility of its delivery systems, particularly to moderate-income and distressed middle-income geographies and low- and moderate-income families. Business hours and services provided do not vary in a way that inconveniences certain portions of the assessment area, including low-income, moderate-income geographies or families, and are consistent with the services and hours discussed in the institution assessment.

CTBI has a total of three banking centers within this assessment area as of December 31, 2011, including none in low-income, one in moderate-income, and two in middle-income census tracts. The banking centers in this assessment area represent 3.8% of all the institution's banking centers.

CTBI had a total of three cash-only ATMs (onsite) within this assessment area as of December 31, 2011. The ATMs in this assessment area represent 3.6% of all the institution's ATMs.

The following table illustrates the percentage of banking centers and ATMs in low-, moderate-, and middle-income census tracts in comparison to the percentage of tracts and the percentage of families living in those tracts.

Tract Income Category	Percentage of Banking Centers	Percentage of ATMs	Percentage of Tracts	Percentage of Families in Tracts
Low	0.0%	0.0%	5.0%	1.4%
Moderate	33.3%	33.3%	40.0%	37.7%
Middle	66.7%	66.7%	55.0%	60.9%

This branch/ATM distribution reflects a reasonable dispersion within low-income tracts, since there is only one low-income tract with a low percent of families and a good dispersion within moderate-income tracts. The bank also has an excellent dispersion of branch offices in middle-income tracts, which is noteworthy since all of these tracts are distressed.

Community Development Services

CTBI provided no community development services in this assessment area. This is considered to be a poor level of community development services.

METROPOLITAN AREA
(Limited-scope Review)

**DESCRIPTION OF INSTITUTION'S OPERATIONS IN
KNOXVILLE TN MSA #28940**

The Knoxville MSA is comprised of entireties of Anderson, Blount, Knox, Loudon, and Union Counties. The bank's assessment area includes the entirety of Anderson County and is comprised of no low-income tracts, five moderate-income tracts, eight middle-income tracts, and three upper-income tracts.

CTBI had 2.8% of the deposits in this assessment area as of June 30, 2011,³⁷ which ranked the bank ninth of 11 institutions. Regions Bank had the highest market share with 32.2% of the deposits. SunTrust Bank and TnBANK had the second and third highest shares with 21.6% and 10.9%, respectively. Deposits in this assessment area accounted for 1.0% of the institution's deposits.

Between January 1, 2010 and December 31, 2011, CTBI originated nine HMDA loans and seven CRA loans, which represents 0.2% and 0.4%, respectively of total loans originated during this evaluation period. This assessment area had the least number of HMDA and CRA loans during this period.

A community contact was conducted to provide additional information regarding the assessment area. The contact represented a housing agency. The contact stated that while the Knoxville area has fared better than other areas in Tennessee, the area has experienced unemployment and business closures and decreased housing values. However, the area does have a chronically homeless population that requires housing assistance, but the area does not have an abundance of subsidized housing and there is a waiting list, leaving many people homeless. The contact also mentioned the ongoing need for financial literacy training for the area's low-income population and that several local banks have taken steps to alleviate misconceptions and fears about banking and made initiatives to encourage low-income individuals to establish positive banking relationships.

Facts and data reviewed, including performance and demographic information, can be found in the core tables accompanying this report.

The following table shows the demographics for this assessment area using data from the 2000 U.S. Census.

³⁷ <http://www2.fdic.gov/sod/sodMarketBank2.asp>

Combined Demographics Report

Assessment Area(s): Knoxville TN MSA 2011

Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income		
	#	%	#	%	#	%	#	%	
Low-income	0	0.0	0	0.0	0	0.0	4,575	22.2	
Moderate-income	5	31.3	5,449	26.5	981	18.0	4,125	20.1	
Middle-income	8	50.0	11,110	54.0	975	8.8	4,545	22.1	
Upper-income	3	18.8	4,004	19.5	145	3.6	7,318	35.6	
Unknown-income	0	0.0	0	0.0	0	0.0	0	0.0	
Total Assessment Area	16	100.0	20,563	100.0	2,101	10.2	20,563	100.0	
	Housing Units by Tract	Housing Types by Tract							
		Owner-Occupied				Rental		Vacant	
		#	%	%	#	%	#	%	
Low-income	0	0	0.0	0.0	0	0.0	0	0.0	
Moderate-income	9,124	5,358	24.8	58.7	2,775	30.4	991	10.9	
Middle-income	17,432	11,829	54.8	67.9	4,259	24.4	1,344	7.7	
Upper-income	5,895	4,398	20.4	74.6	1,161	19.7	336	5.7	
Unknown-income	0	0	0.0	0.0	0	0.0	0	0.0	
Total Assessment Area	32,451	21,585	100.0	66.5	8,195	25.3	2,671	8.2	
	Total Businesses by Tract	Businesses by Tract & Revenue Size							
		Less Than or = \$1 Million				Over \$1 Million		Revenue Not Reported	
		#	%	#	%	#	%	#	%
Low-income	0	0.0	0	0.0	0	0.0	0	0.0	
Moderate-income	762	23.9	665	23.3	56	28.7	41	28.7	
Middle-income	1,660	52.1	1,505	52.8	86	44.1	69	48.3	
Upper-income	766	24.0	680	23.9	53	27.2	33	23.1	
Unknown-income	0	0.0	0	0.0	0	0.0	0	0.0	
Total Assessment Area	3,188	100.0	2,850	100.0	195	100.0	143	100.0	
Percentage of Total Businesses:			89.4		6.1		4.5		
	Total Farms by Tract	Farms by Tract & Revenue Size							
		Less Than or = \$1 Million				Over \$1 Million		Revenue Not Reported	
		#	%	#	%	#	%	#	%
Low-income	0	0.0	0	0.0	0	0.0	0	0.0	
Moderate-income	12	19.4	12	19.4	0	0.0	0	0.0	
Middle-income	45	72.6	45	72.6	0	0.0	0	0.0	
Upper-income	5	8.1	5	8.1	0	0.0	0	0.0	
Unknown-income	0	0.0	0	0.0	0	0.0	0	0.0	
Total Assessment Area	62	100.0	62	100.0	0	.0	0	.0	
Percentage of Total Farms:			100.0		.0		.0		

Based on 2010 D&B information according to 2000 Census Boundaries.

**CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN THE
KNOXVILLE TN MSA #28940**

Lending Test

There was not enough HMDA or small business lending to conduct meaningful geographic or borrower distribution analyses.

The bank made no community development loans in this MSA; therefore, lending levels in the Knoxville MSA are below the performance in Tennessee.

Investment Test

The institution funded three investments totaling \$1.5 million during the evaluation period. Investments in the assessment area were as follows:

Purpose	Number	Amount
Affordable Housing	3	\$1,497,510
Total	3	\$1,497,510

All three investments in the MSA were a result of the bank's ongoing investment in the CRA Fund Advisors, which invests in affordable housing securitizations (FNMA/GNMA loan pools) and is comprised of loans to low- and moderate-income borrowers.

Of the bank's total community development investments, 4.0% were made in this assessment area, which is greater than the percentage of total deposits at 1.0% and branch offices at 1.3%. This is considered to be an excellent level of qualified community development investments, which is above the performance in Tennessee.

Service Test

Retail services are below the performance in Tennessee.

CTBI provided no community development services in the MSA. This is considered to be a poor level of qualified community development services, which is below the performance in Tennessee.

Lending Test	Investment Test	Service Test
Below	Above	Below

STATE OF WEST VIRGINIA

CRA RATING for State of Tennessee: “Satisfactory”

The lending test is rated: “Low Satisfactory”

The investment test is rated: “Outstanding”

The service test is rated: “Needs to Improve”

The major factors supporting this rating include:

- An adequate responsiveness to the credit needs of the community;
- An adequate geographic distribution of loans throughout the assessment area;
- An adequate distribution among borrowers of different income levels to businesses of different revenue sizes;
- Makes few, if any community development loans;
- An excellent number of qualified community development investments and grants;
- Retail delivery systems that are reasonably accessible to all geographies and individuals of different income levels and businesses of different revenue sizes;
- A record of opening and closing banking centers that has not adversely affected the accessibility of delivery systems;
- Banking services and hours that do not vary in a way that inconveniences any portions of the assessment areas; and,
- Provides few, if any community development services.

SCOPE OF EXAMINATION

A full scope review was conducted for the Nonmetropolitan West Virginia area and a limited scope review was performed on the Charleston MSA. The time period, products, and affiliates evaluated for this assessment area are consistent with the scope discussed in the institution section of this report. The Charleston MSA received the least weight because this area has a limited number of deposits and loans within the bank’s delineated CRA footprint.

DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE STATE OF WEST VIRGINIA

Lending activity accounted for 4.7% of the bank's total lending activity, while deposits accounted for 8.0% of the bank's total deposits. HMDA-reportable lending in West Virginia represented 4.8% of the bank's total HMDA-reportable lending, while CRA-reportable lending represented 4.5% of the bank's total CRA-reportable lending.

As of June 30, 2011,³⁸ the CTBI ranked 19th among 82 insured institutions in deposit market share with 0.9% of the deposits within West Virginia. As of December 31, 2011, the bank has four banking center locations and four ATMs within West Virginia.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN THE STATE OF WEST VIRGINIA

Lending Test

CTBI's performance under the Lending Test within the assessment areas located in West Virginia is rated "Low Satisfactory." CTBI's lending reflects an adequate responsiveness to the credit needs in Nonmetropolitan West Virginia.

Lending Activity

In the nonmetropolitan area, there were not enough home purchase loans to conduct a meaningful analysis. In the Charleston MSA, there were not enough HMDA or small business loans to conduct a meaningful lending analysis.

Lending activity in West Virginia is adequate. CTBI is not among the major financial institutions that serve West Virginia. CTBI ranked 19th out of 82 institutions with 0.9% of deposit market share. Within West Virginia, CTBI originated 50 home purchase, 59 refinance, 138 home improvement, and 79 small business loans. Deposits within the state represent 8.0% of the bank's total deposits, while only 4.7% of the bank's total loans were originated in West Virginia.

In addition to the traditional lending program, the bank originated 15 SBA loans, aggregating \$3.6 million in West Virginia. Lastly, while CTBI does not offer financing under the FHA, VA, or Rural Housing programs, the bank has established a relationship with another lender to refer customers interested in these types of programs. These programs and relationships demonstrate the bank's flexibility in providing loan programs outside of traditional credit products.

Geographic and Borrower Distribution

Overall, the geographic distribution of loans was adequate in the nonmetropolitan area and no gaps in lending were noted.

38 <http://www2.fdic.gov/sod/sodMarketBank2.asp>

The distribution of loans among borrowers of different income levels is adequate in the nonmetropolitan area.

A detailed analysis for the geographic distribution and borrower-income distribution is provided with the analysis for each assessment area.

Community Development Loans

Within West Virginia, CTBI did not originate any community development loans.

Investment Test

CTBI's performance under the Investment Test within the assessment areas located in West Virginia is rated "Outstanding."

The institution funded nine community development investments, aggregating \$6.7 million in West Virginia during the evaluation period. This represents 18.0% of the bank's total community development investments during the evaluation period. Three of the bank's investments totaling \$6.2 million (23.8%) were a result of the bank's ongoing investment in the CRA Fund Advisors, which invests in affordable housing securitizations (FNMA/GNMA loan pools) and is comprised of loans to low- and moderate-income borrowers. In addition, one of these CRA Fund Advisor investments (\$4.6 million) supported the re-funding of housing finance bonds issued by the West Virginia Housing Development to assist low- and moderate-income borrowers with housing needs throughout West Virginia. Because this investment benefitted the entire state, it was allocated equally between each assessment area in West Virginia.

The bank also participated in a grant to help fund a Senior Housing Crime Prevention Foundation investment totaling \$480,000 which supports crime prevention programs to ensure a safe and secure environment for low- and moderate-income residents of senior housing. The remaining balance of \$1,400 consisted of five small dollar donations supporting various local organizations which provide economic development support and community services to low- and moderate-income individuals and families. As a result, investments reflect an excellent performance in the nonmetropolitan area and the Charleston MSA.

Additional information regarding performance under the Investment Test is provided in the respective analyses for each assessment area.

Service Test

CTBI's performance under the Service Test with the assessment areas located in West Virginia is rated "Needs to Improve."

For details regarding the institution's performance in the individual assessment areas, refer to the respective assessment area's "Service Test" section in this report.

Retail Services

Retail delivery systems are reasonably accessible to all geographies, including low-income and moderate-income geographies, individuals of different income levels, and businesses of different revenue sizes in the institution's assessment areas. Retail services are considered to be adequate in the nonmetropolitan area and in the Charleston MSA.

The institution's record of opening and closing banking centers has not adversely affected accessibility of its delivery systems.

Banking services and business hours do not vary in a way that inconveniences any portions of the bank's assessment areas and are consistent with the services and hours discussed in the institution assessment.

Community Development Services

Two CTBI staff provided 29 hours of community development services to two different organizations in the nonmetropolitan area, which represents 1.8% of all community development services provided. No community development services were provided in the Charleston MSA. Overall, this is considered to be a poor level of qualified community development services.

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NONMETROPOLITAN STATEWIDE AREAS
(full-scope review)

**DESCRIPTION OF INSTITUTION’S OPERATIONS IN
NONMETROPOLITAN WEST VIRGINIA**

Nonmetropolitan West Virginia consists of the entities of Mingo and Nicholas Counties. The bank’s assessment area is comprised of no low-income tract, four moderate-income tracts, 10 middle-income tracts, and no upper-income tracts. Three (30.0%) of the 10 middle-income tracts are considered distressed during this evaluation period. The following table summarizes the distressed tracts during this evaluation period.

County Names (# of tracts)	Distressed (Poverty, Population Loss)		Underserved (Remote Rural)	
	2011	2010	2011	2010
Mingo (3 tracts)	X	X		
1 Distressed County (3 tracts)				

CTBI had 19.6% of the deposits in this assessment area as of June 30, 2011³⁹ and is ranked second out of seven institutions in this market. Branch Banking and Trust Company ranked first with 44.4% of the deposit market share. Deposits in this assessment area accounted for 5.9% of the institution’s total deposits.

Between January 1, 2010 and December 31, 2011, CTBI originated 220 HMDA loans and 68 CRA loans, which represents 4.3% and 3.8%, respectively of total loans originated during this evaluation period. This assessment area had the fifth highest number of HMDA and CRA loans during this period.

CTBI ranked 16th out of 139 HMDA reporters in 2010. The top four HMDA lenders were Peoples Bank of the South, First Century Bank, Bank of America, and JPMorgan Chase. CTBI ranked 11th out of 22 CRA reporters in this assessment area. The top four CRA lenders were American Express, GE Money Bank, Capital One Bank USA, and Chase Bank USA.

A community contact was conducted to provide additional information regarding the assessment area. The contact represented a faith-based agency that provides services to low- and moderate-income individuals in Mingo County. The contact said that this is a rural area with high poverty rates, primarily due to the loss of jobs in the coal. The contact believes the lack of reliable public transportation and decent roads serve as barriers to employment and access to health care. The contact also stated housing stock in the area primarily consists of older single-family homes in need of substantial repairs. While not familiar with the involvement of local banks in the area, the contact stated there is a need for home improvement loans and adult education, including financial literacy.

³⁹ <http://www2.fdic.gov/sod/sodMarketBank2.asp>

Population Characteristics

The population in the assessment area was 54,815 in 2000, with approximately 30.4% of the population living in moderate-income tracts. In addition, 76.2% of the population was 18 years of age or older, which is the legal age to enter into a contract.

The following table shows the population by county in the assessment area for 2000 and 2010 with the percentage of the population increase or decrease during that time.⁴⁰ Overall, there was a decrease in population from 2000 to 2010, with the larger population decrease in Mingo County.

County Name	2000 Population	2010 Population	Percentage Change from 2000 to 2010
Mingo	28,253	26,839	-5.3
Nicholas	26,526	26,233	-1.1

Income Characteristics

In 2000, the median family income was \$29,854, which was lower than West Virginia’s median family income of \$36,484. The median family income was \$26,581 in Mingo County and \$32,074 in Nicholas County. The 2011 HUD-estimated median family income for nonmetropolitan West Virginia increased to \$44,800.

**Borrower Income Levels
West Virginia State Non-metro**

HUD Estimated Median Family Income		Low 0 - 49.99%	Moderate 50% - 79.99%	Middle 80% - 119.99%	Upper 120% - & above
2010	\$43,400	0 - \$21,699	\$21,700 - \$34,719	\$34,720 - \$52,079	\$52,080 - & above
2011	\$44,800	0 - \$22,399	\$22,400 - \$35,839	\$35,840 - \$53,759	\$53,760 - & above

In 2000, the assessment area contained 22,048 households, of which 16,066 (72.9%) were families. Of the total families in the assessment area, 25.8% were low-income, 17.7% were moderate-income, 19.9% were middle-income, and 36.6% were upper-income. In Mingo County, 48.5% of families are low- and moderate-income families compared to Nicholas County at 38.2%.

Poverty rates increased in this assessment area from 1999 to 2010.⁴¹ Given the high poverty rates in the area, it is expected that loan demand would be depressed.

⁴⁰ <http://ksdc.louisville.edu/kpr/pro/projections.htm>

⁴¹ <http://www.ers.usda.gov/data-products/county-level-data-sets/poverty.aspx>

County Name	1999 Poverty Rate	2010 Poverty Rate
Mingo	29.7	23.7
Nicholas	19.2	18.6
West Virginia	16.8	18.2
United States	11.3	15.1

Housing Characteristics

There were 25,304 housing units in the assessment area as of the 2000 U.S. Census. The owner-occupancy rate was 69.9%. From an income perspective, 29.2% of housing units and 29.9% of owner-occupied units are moderate-income areas. Of the total housing units in this assessment area only 4.7% are comprised of multi-family dwellings and only 17.2% are comprised of rental units. While there are fewer total housing units in moderate-income areas, based on the percentages of owner-occupied units, the demand for single-family home loans appears to be evenly distributed between moderate- and middle-income areas in this assessment area.

As of the 2000 U.S. Census, the median age of the housing stock was 25 years, with 19.7% of the stock built before 1950. The median housing value in this assessment area was \$51,702, with an affordability ratio of 46.5%. Homes were slightly more affordable in Nicholas County. Based on the 2011 median family income for this area, about 77.8% of the homes valued up to \$87,296 would be considered affordable for low-income individuals, while approximately 93.9% of the homes valued up to \$139,674 would be affordable for moderate-income individuals. These percentages were calculated assuming an average mortgage payment equal to 28.0% of gross income for a 3.50% fixed-rate, 30-year loan.

According to RealtyTrac,⁴² no foreclosure information was available regarding the number of foreclosed properties in August 2012 in either Mingo County or Nicholas County.

Building permits for 2010 and 2011⁴³ for the Counties with activity in this assessment area, West Virginia, and the nation are included in the following table:

County Name	2010	2011	+/- Change
Mingo	0	0	-
Nicholas	4	0	-100.0
West Virginia	2,395	2,220	-7.9
United States	604,610	624,061	+3.1

While building permits showed a positive trend nationally from 2010 through 2011, West Virginia experienced continued declines in the number of building permits. The decline in the number of building permits could indicate that the demand for new homes decreased in this assessment area during the evaluation period.

⁴² <http://www.realtytrac.com/trendcenter/>

⁴³ U.S Census Bureau Building Permits Survey: <http://www.census.gov/construction/bps/>

The median gross rent in the assessment area was \$356 as of 2000. The lowest rents (those less than \$350) comprised 39.0% of the rental units, while 27.0% of units had rental costs between \$350 and \$500. Further, 30.1% of renters had rental costs greater than 30.0% of their income. Only 21.5% of the housing units in this assessment area are considered to be rental units, of which only 10.7% and 25.2% of the housing units in low- and moderate-income tracts are rental units. These numbers indicate there is a broad demand for single-family home loans throughout all geographies regardless of income level.

Labor, Employment, and Economic Characteristics

Major employers⁴⁴ in this assessment area include, but are not limited to the following:

County Name	Major Employers
Mingo	Mingo Logan Coal Company, Williamson Memorial Hospital, West Virginia Mine Power, Inc., Brody Mining, Laurel Creek Company, Inc., Appalachian Enterprise Security Services, Premium Energy, Owner’s Solution, Inc., and Appalachian Precision Hardwood Floors
Nicholas	Summerville Memorial Hospital, Alex Energy, Inc., Wal-Mart Stores, Columbia West Virginia, Inc., Elite Coal Services, Seneca Mental Health, Nicholas County Board of Education, Lowe’s Home Centers, Inc., and Global Contact Services

The following table illustrates the unadjusted unemployment rates for 2010, 2011, and July 2012 for the Counties in the assessment area, West Virginia and the nation.

Unemployment rates continue to be above West Virginia’s and the nation’s unemployment rates.

Geography Name	Annualized 2010	Annualized 2011	July 2012
Mingo County	9.7	8.8	10.3
Nicholas County	9.8	9.0	8.5
West Virginia	8.5	8.6	7.2
United States	9.6	9.1	8.4

44 <http://thinkkentucky.com/EDIS/cmnty/cmntyindex.aspx?param=1>

Combined Demographics Report

Assessment Area(s): Non MSA WV 2011

Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income		
	#	%	#	%	#	%	#	%	
Low-income	0	0.0	0	0.0	0	0.0	4,148	25.8	
Moderate-income	4	28.6	4,936	30.7	1,398	28.3	2,842	17.7	
Middle-income	10	71.4	11,130	69.3	1,913	17.2	3,199	19.9	
Upper-income	0	0.0	0	0.0	0	0.0	5,877	36.6	
Unknown-income	0	0.0	0	0.0	0	0.0	0	0.0	
Total Assessment Area	14	100.0	16,066	100.0	3,311	20.6	16,066	100.0	
	Housing Units by Tract	Housing Types by Tract							
		Owner-Occupied				Rental		Vacant	
		#	%	%	#	%	#	%	
Low-income	0	0	0.0	0.0	0	0.0	0	0.0	
Moderate-income	7,390	5,294	29.9	71.6	1,252	16.9	844	11.4	
Middle-income	17,914	12,384	70.1	69.1	3,095	17.3	2,435	13.6	
Upper-income	0	0	0.0	0.0	0	0.0	0	0.0	
Unknown-income	0	0	0.0	0.0	0	0.0	0	0.0	
Total Assessment Area	25,304	17,678	100.0	69.9	4,347	17.2	3,279	13.0	
	Total Businesses by Tract	Businesses by Tract & Revenue Size							
		Less Than or = \$1 Million				Over \$1 Million		Revenue Not Reported	
		#	%	#	%	#	%	#	%
Low-income	0	0.0	0	0.0	0	0.0	0	0.0	
Moderate-income	293	20.0	250	19.8	13	13.7	30	28.3	
Middle-income	1,172	80.0	1,014	80.2	82	86.3	76	71.7	
Upper-income	0	0.0	0	0.0	0	0.0	0	0.0	
Unknown-income	0	0.0	0	0.0	0	0.0	0	0.0	
Total Assessment Area	1,465	100.0	1,264	100.0	95	100.0	106	100.0	
Percentage of Total Businesses:			86.3		6.5		7.2		
	Total Farms by Tract	Farms by Tract & Revenue Size							
		Less Than or = \$1 Million				Over \$1 Million		Revenue Not Reported	
		#	%	#	%	#	%	#	%
Low-income	0	0.0	0	0.0	0	0.0	0	0.0	
Moderate-income	6	13.0	6	13.6	0	0.0	0	0.0	
Middle-income	40	87.0	38	86.4	1	100.0	1	100.0	
Upper-income	0	0.0	0	0.0	0	0.0	0	0.0	
Unknown-income	0	0.0	0	0.0	0	0.0	0	0.0	
Total Assessment Area	46	100.0	44	100.0	1	100.0	1	100.0	
Percentage of Total Farms:			95.7		2.2		2.2		

Based on 2010 D&B information according to 2000 Census Boundaries.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN NONMETROPOLITAN WEST VIRGINIA

Lending Test

Within the assessment area, the bank's lending levels reflect an adequate responsiveness to the credit needs of the community. CTBI has an adequate geographic distribution of loans in the area and an adequate distribution among borrowers of different income levels. The low level of lending gaps augmented the bank's performance in this assessment area.

Greatest weight was given to the evaluation of home improvement lending, followed by small business lending. Refinance lending received the least weight based on volume, as there were not enough home purchase loans to conduct a meaningful analysis.

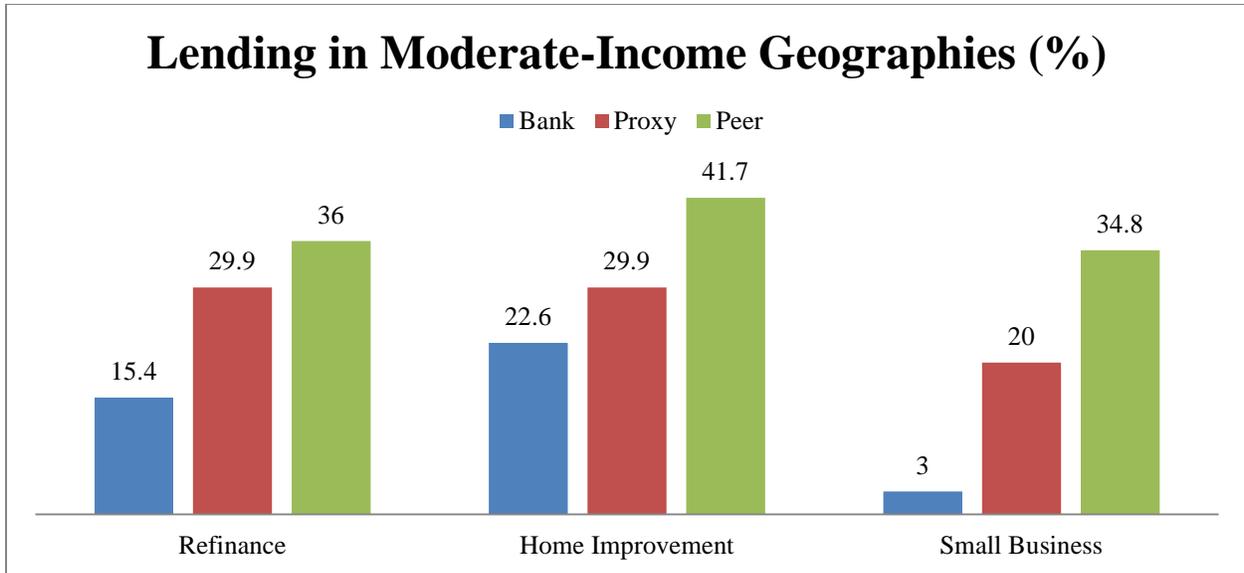
Details of the bank's mortgage and small business lending, as well as information regarding lending by peers can be found in Appendix C.

Lending Activity

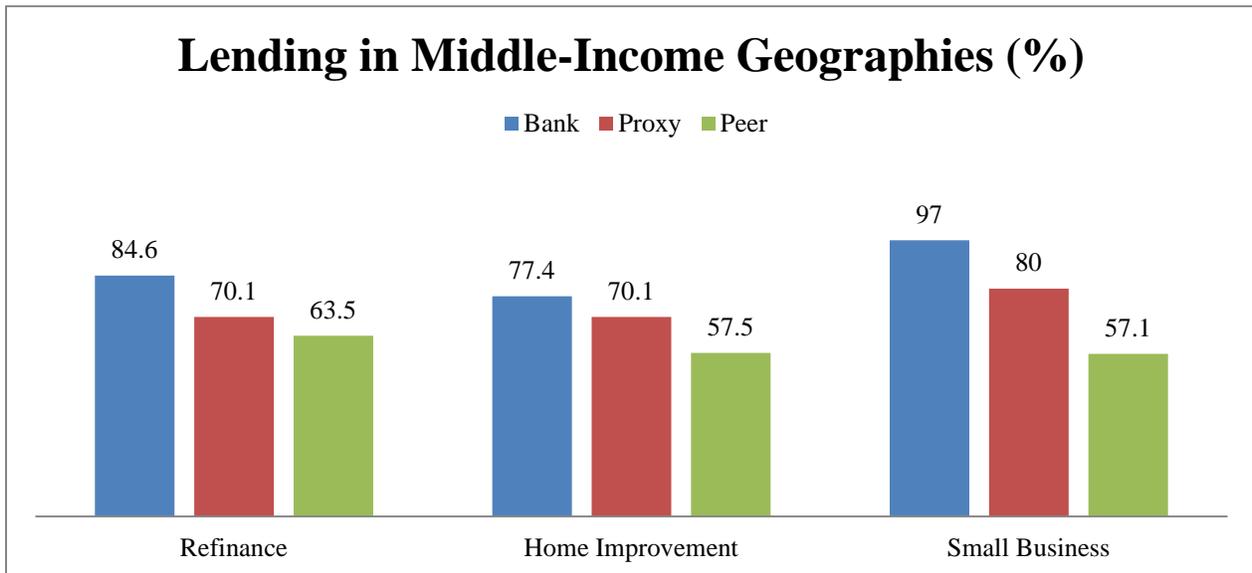
CTBI originated 44 home purchase loans, 52 refinance loans, 124 home improvement loans, 67 small business loans, and no community development loans during this evaluation period. The percentage of the bank's total lending at 4.2% is less than the percentage of total deposits at 5.9% in this area. No gaps in lending were noted. During the evaluation period, CTBI originated loans in all of the census tracts within the assessment area.

Geographic Distribution

Overall, CTBI's distribution of loans among geographies is considered adequate. Home improvement lending, which received the greatest weight, is good. Small business lending is adequate, and refinance lending, which received the least weight, is good.



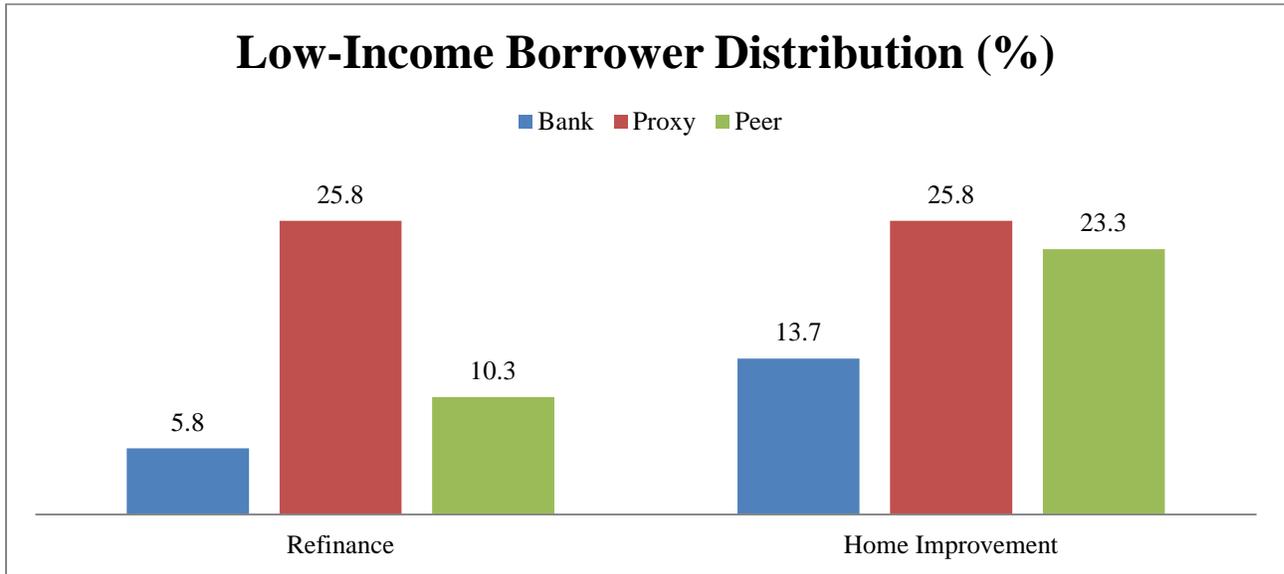
As shown in the chart above, the geographic distribution of refinance and home improvement loans fell below the number of owner-occupied homes (proxy) and the aggregate of all lenders (peer), and small business lending significantly fell below the proxy for demand and peer in moderate-income geographies. As a result, lending in moderate-income geographies is adequate.



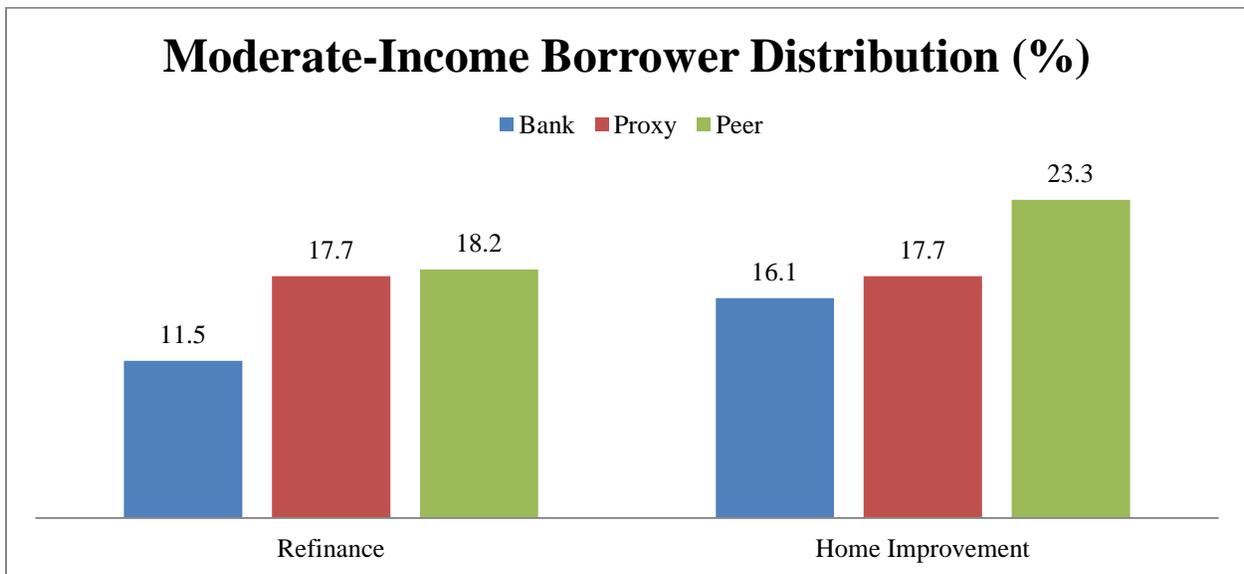
As shown in the chart above, the geographic distribution of refinance, home improvement, and small business loans exceeded the proxy for demand and the aggregate of all lenders (peer) in middle-income geographies.

Distribution by Borrower Income and Revenue Size of the Business

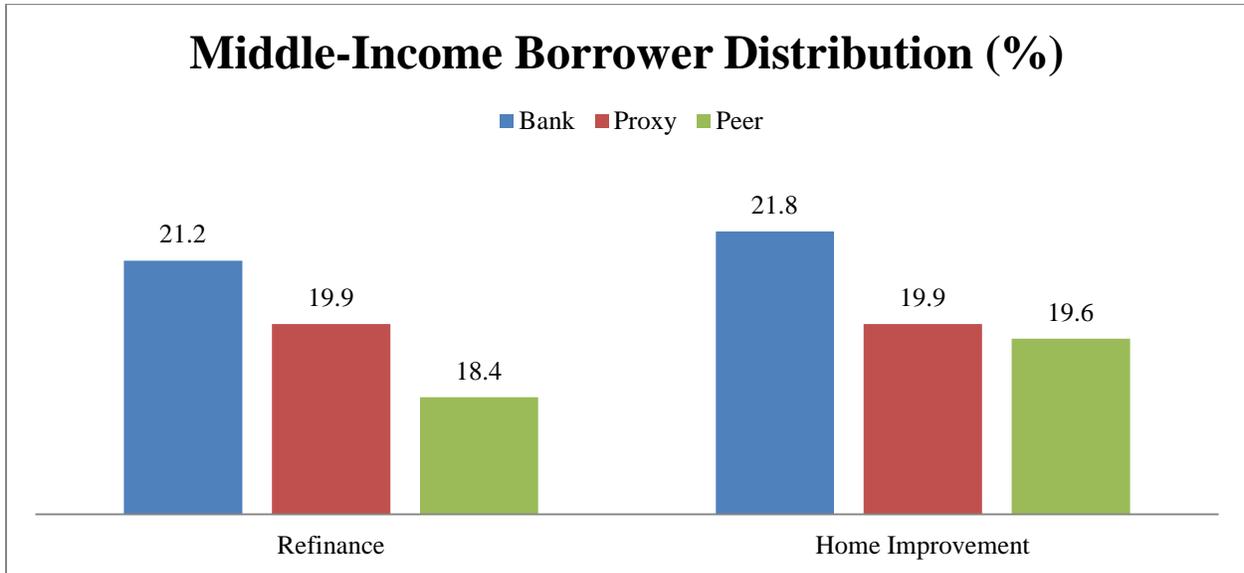
Overall, the distribution of loans based on borrower's income is adequate. Given the high poverty rates in the area, it is expected that loan demand would be depressed. Although poverty level is determined by both family size as well as income, a larger proportion of poverty level families are found among low-income families and, to some extent, moderate-income families.



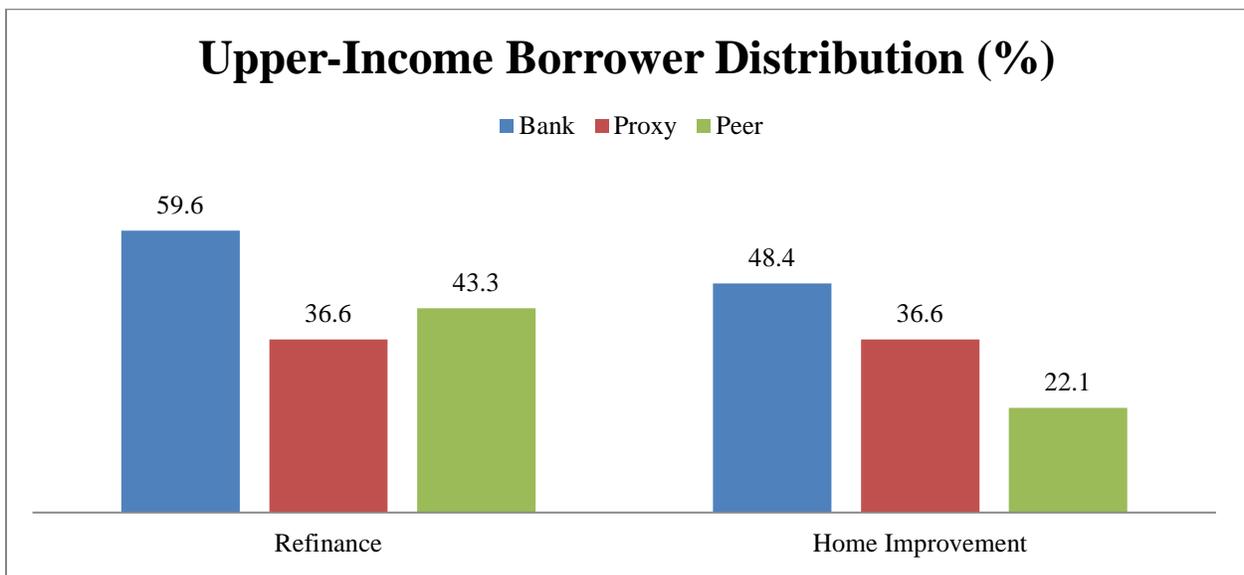
As shown in the chart above, the borrower distribution of refinance and home improvement lending among low-income borrowers fell below the percentage of families (proxy) and the aggregate of all lenders (peer).



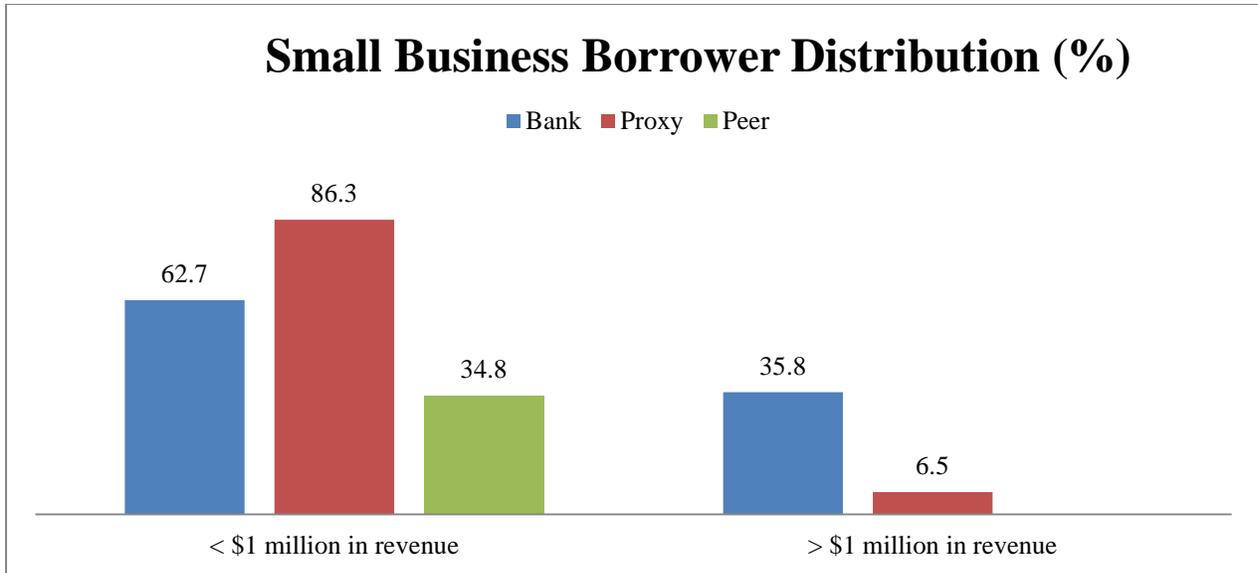
As shown in the chart above, the borrower distribution of refinance lending among moderate-income borrowers fell below the percentage of families (proxy) and the aggregate of all lenders (peer) and only slightly below the proxy and peer for home improvement lending. As a result, lending to low- and moderate-income borrowers is adequate.



As shown in the chart above, the borrower distribution of refinance and home improvement lending among middle-income borrowers exceeded the proxy for demand and peer.



As shown in the chart above, the borrower distribution of refinance and home improvement lending among upper-income borrowers exceeded the proxy for demand and peer.



Of the 67 small business loans originated, 42 (62.7%) were originated to businesses with less than \$1 million in revenue, which is less than the 86.3% of small businesses in the assessment area; however, CTBI's lending was significantly greater than the peer's percentage of 34.8%, which is commendable considering CTBI is not among the largest small business lenders in this market. Therefore, the bank has an adequate level of providing small business loans to businesses of different revenue sizes.

Further analysis of small business lending shows 74.6% of the bank's small business loans were for \$100,000 or less, which is less than the peer's at 99.0%. Typically, the extent to which a bank is willing to extend loans in amounts of \$100,000 or less is reviewed because smaller businesses often have a greater need for small-dollar loans. This demonstrates an adequate responsiveness to meeting the credit needs of small businesses in this area.

In addition, CTBI originated 14 Small Business Administration (SBA) loans, aggregating \$3.6 million in this assessment area during this evaluation period.

Community Development Loans

There were no community development loans made in this assessment area.

Investment Test

The institution funded seven investments totaling \$3.8 million during the evaluation period. Investments in the assessment area were as follows:

Purpose	Number	Amount
Affordable Housing	1	\$1,500,000
Portion of CRA Fund Advisors investment (supporting affordable housing initiatives throughout West Virginia)	1	\$2,296,084
Economic Development	1	\$1,000
Community Services	4	\$400
Total	7	\$3,797,484

The bank received credit for one investment totaling \$1.5 million and for a portion of an investment benefiting West Virginia totaling \$2.3 million, as a result of the bank’s ongoing investment in the CRA Fund Advisors, which invests in affordable housing securitizations (FNMA/GNMA loan pools) and is comprised of loans to low- and moderate-income borrowers. The remaining balance of \$1,400 consisted of five small dollar donations supporting various local organizations that support economic development and support community services to low- and moderate-income individuals and families.

These community development investments represent 10.2% of the bank’s total investments, which is greater than the percentage of total deposits at 5.9% and branch offices at 2.5% in this assessment area. This is considered to be an excellent level of qualified community development investments and donations.

Service Test

Retail Services

Delivery services are reasonably accessible. CTBI has two offices and closed no offices in this assessment area since the previous evaluation. The record of opening and closing offices has not adversely affected accessibility of its delivery systems, particularly to moderate-income and distressed middle-income geographies and low- and moderate-income families. Business hours and services provided do not vary in a way that inconveniences certain portions of the assessment area, including low-income, moderate-income geographies or families, and are consistent with the services and hours discussed in the institution assessment.

CTBI has a total of two banking centers within this assessment area as of December 31, 2011, both located in middle-income census tracts. The banking centers in this assessment area represent 2.5% of all the institution’s banking centers.

CTBI has a total of two cash-only ATMs (onsite) within this assessment area as of December 31, 2011. The ATMs in this assessment area represent 2.4% of all the institution’s ATMs.

The following table illustrates the percentage of banking centers and ATMs in moderate-income and middle-income census tracts in comparison to the percentage of tracts and the percentage of families living in those tracts.

Tract Income Category	Percentage of Banking Centers	Percentage of ATMs	Percentage of Tracts	Percentage of Families in Tracts
Moderate	0	0	28.6	30.7
Middle	100	100	71.4	69.3

This branch/ATM distribution reflects a poor dispersion within moderate-income tracts and an excellent dispersion middle-income tracts, which is noteworthy since one of the banking centers is located in a distressed middle-income tract. Overall, the bank has an adequate branch/ATM distribution within this assessment area.

Community Development Services

Two CTBI staff provided 29 hours of community development services consisting of financial expertise on boards and committees to two different organizations in this assessment area. This represents 1.8% of all community development services provided and equates to 0.02 ANP. This is considered to be a poor level of community development services.

METROPOLITAN AREA
(Limited-scope Review)

**DESCRIPTION OF INSTITUTION'S OPERATIONS IN
CHARLESTON WV MSA #16620**

The Charleston MSA is comprised of entireties of Boone, Clay, Kanawha, Lincoln, and Putnam Counties. The bank's assessment area includes the entireties of Kanawha and Lincoln Counties and is comprised of two low-income tracts, 12 moderate-income tracts, 32 middle-income tracts, and 11 upper-income tracts.

CTBI had 1.4% of the deposits in this assessment area as of June 30, 2011,⁴⁵ which ranked the bank 12th of 16 institutions. Branch Banking and Trust Company had the highest market share with 31.3% of the deposits. United Bank and Huntington National Bank had the second and third highest shares with 31.3% and 15.3%, respectively. Deposits in this assessment area accounted for 2.1% of the institution's deposits.

Between January 1, 2010 and December 31, 2011, CTBI originated 27 HMDA loans and 12 CRA loans, which represents 0.5% and 0.7%, respectively of total loans originated during this evaluation period. This assessment area had the seventh highest number of HMDA and CRA loans during this period.

A community contact was conducted to provide additional information regarding the assessment area. The contact represented a housing agency. The contact stated that there is a great need for affordable housing for the elderly, disabled, and low-income residents in the area. The existing housing stock is not in good condition and needs to be renovated or replaced. The contact stated that financial institutions in the area are very eager to participate in low-income housing tax credit projects in the area. The contact also stated that a few local financial institutions also assist non-profit organizations with completing loan and grant packages to obtain FHLB funding.

Facts and data reviewed, including performance and demographic information, can be found in the core tables accompanying this report.

The following table shows the demographics for this assessment area using data from the 2000 U.S. Census.

⁴⁵ <http://www2.fdic.gov/sod/sodMarketBank2.asp>

Combined Demographics Report

Assessment Area(s): Charleston WV MSA 2011

Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low-income	2	3.5	1,338	2.1	496	37.1	13,665	21.8
Moderate-income	12	21.1	9,465	15.1	2,015	21.3	10,952	17.5
Middle-income	32	56.1	39,448	63.0	4,736	12.0	12,533	20.0
Upper-income	11	19.3	12,353	19.7	524	4.2	25,454	40.7
Unknown-income	0	0.0	0	0.0	0	0.0	0	0.0
Total Assessment Area	57	100.0	62,604	100.0	7,771	12.4	62,604	100.0
	Housing Units by Tract	Housing Types by Tract						
		Owner-Occupied		Rental		Vacant		
		#	%	%	#	%	#	%
Low-income	2,639	1,272	1.9	48.2	1,040	39.4	327	12.4
Moderate-income	16,228	9,380	13.9	57.8	5,095	31.4	1,753	10.8
Middle-income	63,689	42,872	63.6	67.3	15,521	24.4	5,296	8.3
Upper-income	21,078	13,936	20.7	66.1	5,774	27.4	1,368	6.5
Unknown-income	0	0	0.0	0.0	0	0.0	0	0.0
Total Assessment Area	103,634	67,460	100.0	65.1	27,430	26.5	8,744	8.4
	Total Businesses by Tract	Businesses by Tract & Revenue Size						
		Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported		
		#	%	#	%	#	%	#
Low-income	1,253	14.5	1,025	13.8	107	17.8	121	20.0
Moderate-income	1,325	15.3	1,092	14.7	146	24.3	87	14.4
Middle-income	4,269	49.3	3,687	49.5	259	43.1	323	53.5
Upper-income	1,810	20.9	1,648	22.1	89	14.8	73	12.1
Unknown-income	0	0.0	0	0.0	0	0.0	0	0.0
Total Assessment Area	8,657	100.0	7,452	100.0	601	100.0	604	100.0
Percentage of Total Businesses:			86.1		6.9		7.0	
	Total Farms by Tract	Farms by Tract & Revenue Size						
		Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported		
		#	%	#	%	#	%	#
Low-income	8	8.6	8	8.8	0	0.0	0	0.0
Moderate-income	11	11.8	11	12.1	0	0.0	0	0.0
Middle-income	62	66.7	61	67.0	1	50.0	0	0.0
Upper-income	12	12.9	11	12.1	1	50.0	0	0.0
Unknown-income	0	0.0	0	0.0	0	0.0	0	0.0
Total Assessment Area	93	100.0	91	100.0	2	100.0	0	.0
Percentage of Total Farms:			97.8		2.2		.0	

Based on 2010 D&B information according to 2000 Census Boundaries.

**CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN THE
CHARLESTON MSA #16620**

Lending Test

There was not enough HMDA or small business lending to conduct meaningful geographic or borrower distribution analyses.

The bank made no community development loans in this MSA.

In addition, CTBI originated one Small Business Administration (SBA) loan, aggregating \$26,995 in this assessment area during this evaluation period.

Therefore, lending levels in the Charleston MSA are below the performance in West Virginia.

Investment Test

The institution funded three investments totaling \$2.9 million during the evaluation period. Investments in the assessment area were as follows:

Purpose	Number	Amount
Affordable Housing	1	\$137,405
Portion of CRA Fund Advisors investment (supporting affordable housing initiatives throughout West Virginia)	1	\$2,296,084
Community Services	1	\$480,000
Total	3	\$2,913,489

The bank received credit for one investment in the MSA totaling \$137,405 and for a portion of an investment that benefits West Virginia totaling \$2.3 million, as a result of the bank's ongoing investment in the CRA Fund Advisors, which invests in affordable housing securitizations (FNMA/GNMA loan pools) and is comprised of loans to low- and moderate-income borrowers. The remaining investment was a grant totaling \$480,000 to help fund the Senior Housing Crime Prevention Foundation investment which supports crime prevention programs to ensure a safe and secure environment for low- and moderate-income residents of senior housing.

Of the bank's total community development investments, 7.8% were made in this assessment area, which is greater than the percentage of total deposits at 2.1% and slightly less than the percentage of branch offices at 2.5%. This is considered to be an excellent level of qualified community development investments, which is consistent, the performance in West Virginia.

Service Test

Retail services are consistent with the performance in West Virginia.

CTBI provided no community development services in the MSA. This is considered to be a poor level of qualified community development services, which is consistent with the performance in West Virginia.

Lending Test	Investment Test	Service Test
Below	Consistent	Consistent

APPENDIX A
SCOPE OF EXAMINATION TABLE

LIST OF ASSESSMENT AREAS AND TYPE OF EXAMINATION			
ASSESSMENT AREA	TYPE OF EXAMINATION	BRANCHES VISITED	OTHER INFORMATION
Huntington-Ashland Multistate MSA	Full-scope review		
KENTUCKY			
Nonmetropolitan Central Kentucky	Full-scope review		
Nonmetropolitan Eastern Kentucky	Full-scope review		
MSA 30460 Lexington-Fayette	Limited-scope review		
TENNESSEE			
Nonmetropolitan Tennessee	Full-scope review		
MSA 28940 Knoxville	Limited-scope review		
WEST VIRGINIA			
Nonmetropolitan West Virginia	Full-scope review		
MSA 16620 Charleston	Limited-scope review		

APPENDIX B

SUMMARY OF STATE AND MULTISTATE METROPOLITAN AREA RATINGS

State or Multistate Metropolitan Area Name	Lending Test Rating	Investment Test Rating	Service Test Rating	Overall State Rating
Kentucky	High Satisfactory	High Satisfactory	High Satisfactory	Satisfactory
Huntington-Ashland	Low Satisfactory	Outstanding	Outstanding	Satisfactory
West Virginia	Low Satisfactory	Outstanding	Needs to Improve	Satisfactory
Tennessee	High Satisfactory	High Satisfactory	Low Satisfactory	Satisfactory

APPENDIX C

HMDA Loan Distribution Table

Exam: Community Trust Bank, Pikeville

Assessment Area/Group: Huntington Ashland WV KY OH MSA - All Assessment Areas

Income Categories	HMDA							
	By Tract Income				By Borrower Income			
	#	%	\$(000s)	%	#	%	\$(000s)	%
Home Purchase								
Low	0	0.0%	0	0.0%	4	5.3%	167	1.7%
Moderate	13	17.1%	1,141	11.7%	6	7.9%	369	3.8%
Low/Moderate Total	13	17.1%	1,141	11.7%	10	13.2%	536	5.5%
Middle	26	34.2%	3,657	37.5%	16	21.1%	1,018	10.4%
Upper	37	48.7%	4,949	50.8%	46	60.5%	7,803	80.1%
Unknown	0	0.0%	0	0.0%	4	5.3%	390	4.0%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	76	100.0%	9,747	100.0%	76	100.0%	9,747	100.0%
Refinance								
Low	1	0.6%	158	0.9%	10	6.4%	1,160	6.5%
Moderate	14	9.0%	1,354	7.6%	21	13.5%	1,481	8.3%
Low/Moderate Total	15	9.6%	1,512	8.5%	31	19.9%	2,641	14.8%
Middle	67	42.9%	7,520	42.2%	37	23.7%	3,097	17.4%
Upper	74	47.4%	8,809	49.4%	88	56.4%	12,103	67.8%
Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	156	100.0%	17,841	100.0%	156	100.0%	17,841	100.0%
Home Improvement								
Low	0	0.0%	0	0.0%	16	23.2%	251	15.2%
Moderate	17	24.6%	114	6.9%	12	17.4%	410	24.9%
Low/Moderate Total	17	24.6%	114	6.9%	28	40.6%	661	40.2%
Middle	28	40.6%	708	43.0%	11	15.9%	127	7.7%
Upper	24	34.8%	824	50.1%	30	43.5%	858	52.1%
Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	69	100.0%	1,646	100.0%	69	100.0%	1,646	100.0%
Multi-Family								
Low	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Moderate	1	50.0%	741	70.1%	0	0.0%	0	0.0%
Low/Moderate Total	1	50.0%	741	70.1%	0	0.0%	0	0.0%
Middle	1	50.0%	316	29.9%	0	0.0%	0	0.0%
Upper	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Unknown	0	0.0%	0	0.0%	2	100.0%	1,057	100.0%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	2	100.0%	1,057	100.0%	2	100.0%	1,057	100.0%
HMDA Totals								
Low	1	0.3%	158	0.5%	30	9.9%	1,578	5.2%
Moderate	45	14.9%	3,350	11.1%	39	12.9%	2,260	7.5%
Low/Moderate Total	46	15.2%	3,508	11.6%	69	22.8%	3,838	12.7%
Middle	122	40.3%	12,201	40.3%	64	21.1%	4,242	14.0%
Upper	135	44.6%	14,582	48.1%	164	54.1%	20,764	68.5%
Unknown	0	0.0%	0	0.0%	6	2.0%	1,447	4.8%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	303	100.0%	30,291	100.0%	303	100.0%	30,291	100.0%

CRA Loan Distribution Table

Exam: Community Trust Bank, Pikeville

Assessment Area/Group: Huntington Ashland WV KY OH MSA - All Assessment Areas

Income Categories	SMALL BUSINESS				SMALL FARM			
	#	%	\$(000s)	%	#	%	\$(000s)	%
By Tract Income								
Low	1	0.9%	400	2.9%	0	0.0%	0	0.0%
Moderate	8	7.1%	400	2.9%	0	0.0%	0	0.0%
Low/Moderate Total	9	8.0%	800	5.9%	0	0.0%	0	0.0%
Middle	56	50.0%	5,182	38.1%	0	0.0%	0	0.0%
Upper	47	42.0%	7,630	56.1%	0	0.0%	0	0.0%
Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	112	100.0%	13,612	100.0%	0	0.0%	0	0.0%
By Revenue								
Total \$1 Million or Less	83	74.1%	10,562	77.6%	0	0.0%	0	0.0%
Over \$1 Million	29	25.9%	3,050	22.4%	0	0.0%	0	0.0%
Not Known	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	112	100.0%	13,612	100.0%	0	0.0%	0	0.0%
By Loan Size								
\$100,000 or less	81	72.3%	3,494	25.7%	0	0.0%	0	0.0%
\$100,001 - \$250,000	18	16.1%	3,174	23.3%	0	0.0%	0	0.0%
\$250,001 - \$1 Million (Bus)-\$500k (Farm)	13	11.6%	6,944	51.0%	0	0.0%	0	0.0%
Over \$1 Million (Bus)-\$500k (Farm)	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	112	100.0%	13,612	100.0%	0	0.0%	0	0.0%
By Loan Size and Revenue \$1 Million or Less								
\$100,000 or less	60	72.3%	2,763	26.2%	0	0.0%	0	0.0%
\$100,001 - \$250,000	12	14.5%	2,041	19.3%	0	0.0%	0	0.0%
\$250,001 - \$1 Million (Bus)-\$500k (Farm)	11	13.3%	5,758	54.5%	0	0.0%	0	0.0%
Over \$1 Million (Bus)-\$500k (Farm)	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	83	100.0%	10,562	100.0%	0	0.0%	0	0.0%

HMDA Loan Distribution Table

Exam: Community Trust Bank, Pikeville

Assessment Area/Group: Central KY Non MSA - All Assessment Areas

Income Categories	HMDA							
	By Tract Income				By Borrower Income			
	#	%	\$(000s)	%	#	%	\$(000s)	%
Home Purchase								
Low	0	0.0%	0	0.0%	32	6.7%	2,207	4.8%
Moderate	46	9.6%	4,168	9.0%	71	14.9%	4,399	9.5%
Low/Moderate Total	46	9.6%	4,168	9.0%	103	21.6%	6,606	14.3%
Middle	303	63.5%	27,489	59.6%	99	20.8%	7,503	16.3%
Upper	128	26.8%	14,460	31.4%	254	53.2%	29,743	64.5%
Unknown	0	0.0%	0	0.0%	21	4.4%	2,265	4.9%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	477	100.0%	46,117	100.0%	477	100.0%	46,117	100.0%
Refinance								
Low	0	0.0%	0	0.0%	34	4.6%	1,714	2.2%
Moderate	106	14.3%	8,519	11.1%	112	15.1%	7,180	9.4%
Low/Moderate Total	106	14.3%	8,519	11.1%	146	19.7%	8,894	11.6%
Middle	437	58.9%	42,357	55.2%	178	24.0%	14,078	18.3%
Upper	199	26.8%	25,907	33.7%	408	55.0%	52,540	68.4%
Unknown	0	0.0%	0	0.0%	10	1.3%	1,271	1.7%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	742	100.0%	76,783	100.0%	742	100.0%	76,783	100.0%
Home Improvement								
Low	0	0.0%	0	0.0%	83	18.5%	541	6.0%
Moderate	143	31.8%	1,904	21.0%	97	21.6%	1,432	15.8%
Low/Moderate Total	143	31.8%	1,904	21.0%	180	40.1%	1,973	21.8%
Middle	259	57.7%	5,993	66.1%	100	22.3%	1,925	21.2%
Upper	47	10.5%	1,168	12.9%	164	36.5%	5,009	55.3%
Unknown	0	0.0%	0	0.0%	5	1.1%	158	1.7%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	449	100.0%	9,065	100.0%	449	100.0%	9,065	100.0%
Multi-Family								
Low	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Moderate	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Low/Moderate Total	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Middle	4	100.0%	504	100.0%	0	0.0%	0	0.0%
Upper	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Unknown	0	0.0%	0	0.0%	4	100.0%	504	100.0%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	4	100.0%	504	100.0%	4	100.0%	504	100.0%
HMDA Totals								
Low	0	0.0%	0	0.0%	149	8.9%	4,462	3.4%
Moderate	295	17.6%	14,591	11.0%	280	16.7%	13,011	9.8%
Low/Moderate Total	295	17.6%	14,591	11.0%	429	25.7%	17,473	13.2%
Middle	1,003	60.0%	76,343	57.6%	377	22.5%	23,506	17.7%
Upper	374	22.4%	41,535	31.4%	826	49.4%	87,292	65.9%
Unknown	0	0.0%	0	0.0%	40	2.4%	4,198	3.2%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	1,672	100.0%	132,469	100.0%	1,672	100.0%	132,469	100.0%

CRA Loan Distribution Table

Exam: Community Trust Bank, Pikeville

Assessment Area/Group: Central KY Non MSA - All Assessment Areas

Income Categories	SMALL BUSINESS				SMALL FARM			
	#	%	\$(000s)	%	#	%	\$(000s)	%
	By Tract Income							
Low	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Moderate	16	4.4%	1,461	5.1%	2	1.0%	310	4.1%
Low/Moderate Total	16	4.4%	1,461	5.1%	2	1.0%	310	4.1%
Middle	193	52.6%	16,739	58.3%	148	71.8%	4,216	56.1%
Upper	158	43.1%	10,498	36.6%	56	27.2%	2,987	39.8%
Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	367	100.0%	28,698	100.0%	206	100.0%	7,513	100.0%
	By Revenue							
Total \$1 Million or Less	325	88.6%	20,198	70.4%	203	98.5%	7,091	94.4%
Over \$1 Million	42	11.4%	8,500	29.6%	3	1.5%	422	5.6%
Not Known	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	367	100.0%	28,698	100.0%	206	100.0%	7,513	100.0%
	By Loan Size							
\$100,000 or less	293	79.8%	8,565	29.8%	187	90.8%	4,500	59.9%
\$100,001 - \$250,000	50	13.6%	8,147	28.4%	17	8.3%	2,448	32.6%
\$250,001 - \$1 Million (Bus)-\$500k (Farm)	24	6.5%	11,986	41.8%	2	1.0%	565	7.5%
Over \$1 Million (Bus)-\$500k (Farm)	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	367	100.0%	28,698	100.0%	206	100.0%	7,513	100.0%
	By Loan Size and Revenue \$1 Million or Less							
\$100,000 or less	270	83.1%	7,393	36.6%	186	91.6%	4,430	62.5%
\$100,001 - \$250,000	41	12.6%	6,743	33.4%	15	7.4%	2,096	29.6%
\$250,001 - \$1 Million (Bus)-\$500k (Farm)	14	4.3%	6,062	30.0%	2	1.0%	565	8.0%
Over \$1 Million (Bus)-\$500k (Farm)	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	325	100.0%	20,198	100.0%	203	100.0%	7,091	100.0%

HMDA Loan Distribution Table

Exam: Community Trust Bank, Pikeville

Assessment Area/Group: Eastern KY Non MSA - All Assessment Areas

Income Categories	HMDA							
	By Tract Income				By Borrower Income			
	#	%	\$(000s)	%	#	%	\$(000s)	%
Home Purchase								
Low	0	0.0%	0	0.0%	28	5.2%	1,359	2.2%
Moderate	163	30.4%	13,707	22.6%	64	11.9%	3,090	5.1%
Low/Moderate Total	163	30.4%	13,707	22.6%	92	17.1%	4,449	7.3%
Middle	293	54.6%	30,768	50.6%	113	21.0%	8,868	14.6%
Upper	81	15.1%	16,297	26.8%	323	60.1%	46,275	76.1%
Unknown	0	0.0%	0	0.0%	9	1.7%	1,180	1.9%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	537	100.0%	60,772	100.0%	537	100.0%	60,772	100.0%
Refinance								
Low	0	0.0%	0	0.0%	28	3.9%	1,166	1.4%
Moderate	216	29.9%	19,814	24.4%	86	11.9%	5,951	7.3%
Low/Moderate Total	216	29.9%	19,814	24.4%	114	15.8%	7,117	8.8%
Middle	421	58.3%	46,487	57.2%	139	19.3%	11,337	13.9%
Upper	85	11.8%	15,002	18.5%	469	65.0%	62,849	77.3%
Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	722	100.0%	81,303	100.0%	722	100.0%	81,303	100.0%
Home Improvement								
Low	0	0.0%	0	0.0%	129	12.6%	819	4.9%
Moderate	357	35.0%	5,381	32.4%	208	20.4%	2,071	12.5%
Low/Moderate Total	357	35.0%	5,381	32.4%	337	33.0%	2,890	17.4%
Middle	594	58.2%	9,618	57.9%	245	24.0%	3,360	20.2%
Upper	69	6.8%	1,603	9.7%	434	42.5%	10,069	60.6%
Unknown	0	0.0%	0	0.0%	4	0.4%	283	1.7%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	1,020	100.0%	16,602	100.0%	1,020	100.0%	16,602	100.0%
Multi-Family								
Low	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Moderate	3	60.0%	1,866	83.8%	0	0.0%	0	0.0%
Low/Moderate Total	3	60.0%	1,866	83.8%	0	0.0%	0	0.0%
Middle	2	40.0%	360	16.2%	0	0.0%	0	0.0%
Upper	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Unknown	0	0.0%	0	0.0%	5	100.0%	2,226	100.0%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	5	100.0%	2,226	100.0%	5	100.0%	2,226	100.0%
HMDA Totals								
Low	0	0.0%	0	0.0%	185	8.1%	3,344	2.1%
Moderate	739	32.4%	40,768	25.3%	358	15.7%	11,112	6.9%
Low/Moderate Total	739	32.4%	40,768	25.3%	543	23.8%	14,456	9.0%
Middle	1,310	57.4%	87,233	54.2%	497	21.8%	23,565	14.6%
Upper	235	10.3%	32,902	20.4%	1,226	53.7%	119,193	74.1%
Unknown	0	0.0%	0	0.0%	18	0.8%	3,689	2.3%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	2,284	100.0%	160,903	100.0%	2,284	100.0%	160,903	100.0%

CRA Loan Distribution Table

Exam: Community Trust Bank, Pikeville

Assessment Area/Group: Eastern KY Non MSA - All Assessment Areas

Income Categories	SMALL BUSINESS				SMALL FARM			
	#	%	\$(000s)	%	#	%	\$(000s)	%
	By Tract Income							
Low	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Moderate	149	27.3%	14,797	24.0%	0	0.0%	0	0.0%
Low/Moderate Total	149	27.3%	14,797	24.0%	0	0.0%	0	0.0%
Middle	299	54.9%	31,173	50.6%	4	66.7%	460	60.0%
Upper	97	17.8%	15,691	25.4%	2	33.3%	307	40.0%
Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	545	100.0%	61,661	100.0%	6	100.0%	767	100.0%
	By Revenue							
Total \$1 Million or Less	400	73.4%	38,736	62.8%	6	100.0%	767	100.0%
Over \$1 Million	145	26.6%	22,925	37.2%	0	0.0%	0	0.0%
Not Known	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	545	100.0%	61,661	100.0%	6	100.0%	767	100.0%
	By Loan Size							
\$100,000 or less	397	72.8%	14,417	23.4%	3	50.0%	102	13.3%
\$100,001 - \$250,000	78	14.3%	12,837	20.8%	2	33.3%	370	48.2%
\$250,001 - \$1 Million (Bus)-\$500k (Farm)	70	12.8%	34,407	55.8%	1	16.7%	295	38.5%
Over \$1 Million (Bus)-\$500k (Farm)	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	545	100.0%	61,661	100.0%	6	100.0%	767	100.0%
	By Loan Size and Revenue \$1 Million or Less							
\$100,000 or less	306	76.5%	10,521	27.2%	3	50.0%	102	13.3%
\$100,001 - \$250,000	53	13.3%	8,663	22.4%	2	33.3%	370	48.2%
\$250,001 - \$1 Million (Bus)-\$500k (Farm)	41	10.3%	19,552	50.5%	1	16.7%	295	38.5%
Over \$1 Million (Bus)-\$500k (Farm)	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	400	100.0%	38,736	100.0%	6	100.0%	767	100.0%

HMDA Loan Distribution Table

Exam: Community Trust Bank, Pikeville

Assessment Area/Group: Lexington-Fayette KY MSA - All Assessment Areas

Income Categories	HMDA							
	By Tract Income				By Borrower Income			
	#	%	\$(000s)	%	#	%	\$(000s)	%
Home Purchase								
Low	22	10.1%	2,435	8.0%	40	18.4%	3,314	10.9%
Moderate	42	19.4%	3,477	11.5%	42	19.4%	4,082	13.5%
Low/Moderate Total	64	29.5%	5,912	19.5%	82	37.8%	7,396	24.4%
Middle	76	35.0%	10,691	35.3%	36	16.6%	4,941	16.3%
Upper	77	35.5%	13,675	45.2%	77	35.5%	15,492	51.2%
Unknown	0	0.0%	0	0.0%	22	10.1%	2,449	8.1%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	217	100.0%	30,278	100.0%	217	100.0%	30,278	100.0%
Refinance								
Low	2	0.9%	708	2.3%	18	8.1%	1,030	3.4%
Moderate	33	14.8%	4,378	14.4%	56	25.1%	5,648	18.6%
Low/Moderate Total	35	15.7%	5,086	16.7%	74	33.2%	6,678	22.0%
Middle	103	46.2%	12,039	39.6%	42	18.8%	5,661	18.6%
Upper	85	38.1%	13,275	43.7%	90	40.4%	14,507	47.7%
Unknown	0	0.0%	0	0.0%	17	7.6%	3,554	11.7%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	223	100.0%	30,400	100.0%	223	100.0%	30,400	100.0%
Home Improvement								
Low	1	1.4%	6	0.2%	23	31.1%	371	13.1%
Moderate	15	20.3%	510	18.1%	21	28.4%	635	22.5%
Low/Moderate Total	16	21.6%	516	18.3%	44	59.5%	1,006	35.6%
Middle	36	48.6%	735	26.0%	12	16.2%	592	21.0%
Upper	22	29.7%	1,571	55.7%	18	24.3%	1,224	43.4%
Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	74	100.0%	2,822	100.0%	74	100.0%	2,822	100.0%
Multi-Family								
Low	1	10.0%	267	4.5%	0	0.0%	0	0.0%
Moderate	5	50.0%	1,745	29.7%	0	0.0%	0	0.0%
Low/Moderate Total	6	60.0%	2,012	34.3%	0	0.0%	0	0.0%
Middle	3	30.0%	3,487	59.4%	0	0.0%	0	0.0%
Upper	1	10.0%	372	6.3%	0	0.0%	0	0.0%
Unknown	0	0.0%	0	0.0%	10	100.0%	5,871	100.0%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	10	100.0%	5,871	100.0%	10	100.0%	5,871	100.0%
HMDA Totals								
Low	26	5.0%	3,416	4.9%	81	15.5%	4,715	6.8%
Moderate	95	18.1%	10,110	14.6%	119	22.7%	10,365	14.9%
Low/Moderate Total	121	23.1%	13,526	19.5%	200	38.2%	15,080	21.7%
Middle	218	41.6%	26,952	38.9%	90	17.2%	11,194	16.1%
Upper	185	35.3%	28,893	41.6%	185	35.3%	31,223	45.0%
Unknown	0	0.0%	0	0.0%	49	9.4%	11,874	17.1%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	524	100.0%	69,371	100.0%	524	100.0%	69,371	100.0%

CRA Loan Distribution Table

Exam: Community Trust Bank, Pikeville

Assessment Area/Group: Lexington-Fayette KY MSA - All Assessment Areas

Income Categories	SMALL BUSINESS				SMALL FARM			
	#	%	\$(000s)	%	#	%	\$(000s)	%
By Tract Income								
Low	10	3.9%	955	3.5%	0	0.0%	0	0.0%
Moderate	45	17.4%	7,332	26.9%	3	13.0%	261	21.9%
Low/Moderate Total	55	21.3%	8,287	30.4%	3	13.0%	261	21.9%
Middle	96	37.2%	9,404	34.4%	14	60.9%	701	58.7%
Upper	107	41.5%	9,607	35.2%	6	26.1%	232	19.4%
Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	258	100.0%	27,298	100.0%	23	100.0%	1,194	100.0%
By Revenue								
Total \$1 Million or Less	215	83.3%	18,918	69.3%	22	95.7%	1,044	87.4%
Over \$1 Million	43	16.7%	8,380	30.7%	1	4.3%	150	12.6%
Not Known	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	258	100.0%	27,298	100.0%	23	100.0%	1,194	100.0%
By Loan Size								
\$100,000 or less	184	71.3%	7,215	26.4%	19	82.6%	519	43.5%
\$100,001 - \$250,000	49	19.0%	8,195	30.0%	4	17.4%	675	56.5%
\$250,001 - \$1 Million (Bus)-\$500k (Farm)	25	9.7%	11,888	43.5%	0	0.0%	0	0.0%
Over \$1 Million (Bus)-\$500k (Farm)	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	258	100.0%	27,298	100.0%	23	100.0%	1,194	100.0%
By Loan Size and Revenue \$1 Million or Less								
\$100,000 or less	165	76.7%	6,191	32.7%	19	86.4%	519	49.7%
\$100,001 - \$250,000	35	16.3%	5,741	30.3%	3	13.6%	525	50.3%
\$250,001 - \$1 Million (Bus)-\$500k (Farm)	15	7.0%	6,986	36.9%	0	0.0%	0	0.0%
Over \$1 Million (Bus)-\$500k (Farm)	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	215	100.0%	18,918	100.0%	22	100.0%	1,044	100.0%

HMDA Loan Distribution Table

Exam: Community Trust Bank, Pikeville

Assessment Area/Group: Non MSA TN - All Assessment Areas

Income Categories	HMDA							
	By Tract Income				By Borrower Income			
	#	%	\$(000s)	%	#	%	\$(000s)	%
Home Purchase								
Low	0	0.0%	0	0.0%	2	10.0%	59	2.5%
Moderate	12	60.0%	1,149	48.8%	5	25.0%	415	17.6%
Low/Moderate Total	12	60.0%	1,149	48.8%	7	35.0%	474	20.1%
Middle	8	40.0%	1,205	51.2%	5	25.0%	676	28.7%
Upper	0	0.0%	0	0.0%	7	35.0%	1,024	43.5%
Unknown	0	0.0%	0	0.0%	1	5.0%	180	7.6%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	20	100.0%	2,354	100.0%	20	100.0%	2,354	100.0%
Refinance								
Low	1	2.4%	85	2.1%	7	17.1%	302	7.4%
Moderate	12	29.3%	1,018	24.8%	7	17.1%	479	11.7%
Low/Moderate Total	13	31.7%	1,103	26.9%	14	34.1%	781	19.0%
Middle	28	68.3%	2,998	73.1%	6	14.6%	665	16.2%
Upper	0	0.0%	0	0.0%	21	51.2%	2,655	64.7%
Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	41	100.0%	4,101	100.0%	41	100.0%	4,101	100.0%
Home Improvement								
Low	0	0.0%	0	0.0%	16	41.0%	95	11.0%
Moderate	20	51.3%	351	40.6%	7	17.9%	204	23.6%
Low/Moderate Total	20	51.3%	351	40.6%	23	59.0%	299	34.6%
Middle	19	48.7%	514	59.4%	7	17.9%	151	17.5%
Upper	0	0.0%	0	0.0%	9	23.1%	415	48.0%
Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	39	100.0%	865	100.0%	39	100.0%	865	100.0%
Multi-Family								
Low	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Moderate	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Low/Moderate Total	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Middle	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Upper	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	0	0.0%	0	0.0%	0	0.0%	0	0.0%
HMDA Totals								
Low	1	1.0%	85	1.2%	25	25.0%	456	6.2%
Moderate	44	44.0%	2,518	34.4%	19	19.0%	1,098	15.0%
Low/Moderate Total	45	45.0%	2,603	35.6%	44	44.0%	1,554	21.2%
Middle	55	55.0%	4,717	64.4%	18	18.0%	1,492	20.4%
Upper	0	0.0%	0	0.0%	37	37.0%	4,094	55.9%
Unknown	0	0.0%	0	0.0%	1	1.0%	180	2.5%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	100	100.0%	7,320	100.0%	100	100.0%	7,320	100.0%

CRA Loan Distribution Table

Exam: Community Trust Bank, Pikeville

Assessment Area/Group: Noon MSA TN - All Assessment Areas

Income Categories	SMALL BUSINESS				SMALL FARM			
	#	%	\$(000s)	%	#	%	\$(000s)	%
	By Tract Income							
Low	1	5.6%	45	3.0%	0	0.0%	0	0.0%
Moderate	7	38.9%	331	22.1%	0	0.0%	0	0.0%
Low/Moderate Total	8	44.4%	376	25.2%	0	0.0%	0	0.0%
Middle	10	55.6%	1,119	74.8%	0	0.0%	0	0.0%
Upper	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	18	100.0%	1,495	100.0%	0	0.0%	0	0.0%
	By Revenue							
Total \$1 Million or Less	15	83.3%	1,195	79.9%	0	0.0%	0	0.0%
Over \$1 Million	3	16.7%	300	20.1%	0	0.0%	0	0.0%
Not Known	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	18	100.0%	1,495	100.0%	0	0.0%	0	0.0%
	By Loan Size							
\$100,000 or less	14	77.8%	535	35.8%	0	0.0%	0	0.0%
\$100,001 - \$250,000	3	16.7%	610	40.8%	0	0.0%	0	0.0%
\$250,001 - \$1 Million (Bus)-\$500k (Farm)	1	5.6%	350	23.4%	0	0.0%	0	0.0%
Over \$1 Million (Bus)-\$500k (Farm)	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	18	100.0%	1,495	100.0%	0	0.0%	0	0.0%
	By Loan Size and Revenue \$1 Million or Less							
\$100,000 or less	12	80.0%	385	32.2%	0	0.0%	0	0.0%
\$100,001 - \$250,000	2	13.3%	460	38.5%	0	0.0%	0	0.0%
\$250,001 - \$1 Million (Bus)-\$500k (Farm)	1	6.7%	350	29.3%	0	0.0%	0	0.0%
Over \$1 Million (Bus)-\$500k (Farm)	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	15	100.0%	1,195	100.0%	0	0.0%	0	0.0%

HMDA Loan Distribution Table

Exam: Community Trust Bank, Pikeville

Assessment Area/Group: Knoxville TN MSA - All Assessment Areas

Income Categories	HMDA							
	By Tract Income				By Borrower Income			
	#	%	\$(000s)	%	#	%	\$(000s)	%
Home Purchase								
Low	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Moderate	0	0.0%	0	0.0%	2	40.0%	213	43.1%
Low/Moderate Total	0	0.0%	0	0.0%	2	40.0%	213	43.1%
Middle	4	80.0%	426	86.2%	2	40.0%	80	16.2%
Upper	1	20.0%	68	13.8%	1	20.0%	201	40.7%
Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	5	100.0%	494	100.0%	5	100.0%	494	100.0%
Refinance								
Low	0	0.0%	0	0.0%	1	50.0%	93	41.2%
Moderate	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Low/Moderate Total	0	0.0%	0	0.0%	1	50.0%	93	41.2%
Middle	2	100.0%	226	100.0%	0	0.0%	0	0.0%
Upper	0	0.0%	0	0.0%	1	50.0%	133	58.8%
Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	2	100.0%	226	100.0%	2	100.0%	226	100.0%
Home Improvement								
Low	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Moderate	1	50.0%	4	30.8%	2	100.0%	13	100.0%
Low/Moderate Total	1	50.0%	4	30.8%	2	100.0%	13	100.0%
Middle	1	50.0%	9	69.2%	0	0.0%	0	0.0%
Upper	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	2	100.0%	13	100.0%	2	100.0%	13	100.0%
Multi-Family								
Low	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Moderate	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Low/Moderate Total	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Middle	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Upper	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	0	0.0%	0	0.0%	0	0.0%	0	0.0%
HMDA Totals								
Low	0	0.0%	0	0.0%	1	11.1%	93	12.7%
Moderate	1	11.1%	4	0.5%	4	44.4%	226	30.8%
Low/Moderate Total	1	11.1%	4	0.5%	5	55.6%	319	43.5%
Middle	7	77.8%	661	90.2%	2	22.2%	80	10.9%
Upper	1	11.1%	68	9.3%	2	22.2%	334	45.6%
Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	9	100.0%	733	100.0%	9	100.0%	733	100.0%

CRA Loan Distribution Table

Exam: Community Trust Bank, Pikeville

Assessment Area/Group: Knoxville TN MSA - All Assessment Areas

Income Categories	SMALL BUSINESS				SMALL FARM			
	#	%	\$(000s)	%	#	%	\$(000s)	%
By Tract Income								
Low	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Moderate	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Low/Moderate Total	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Middle	7	100.0%	1,395	100.0%	0	0.0%	0	0.0%
Upper	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	7	100.0%	1,395	100.0%	0	0.0%	0	0.0%
By Revenue								
Total \$1 Million or Less	7	100.0%	1,395	100.0%	0	0.0%	0	0.0%
Over \$1 Million	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Not Known	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	7	100.0%	1,395	100.0%	0	0.0%	0	0.0%
By Loan Size								
\$100,000 or less	3	42.9%	79	5.7%	0	0.0%	0	0.0%
\$100,001 - \$250,000	2	28.6%	293	21.0%	0	0.0%	0	0.0%
\$250,001 - \$1 Million (Bus)-\$500k (Farm)	2	28.6%	1,023	73.3%	0	0.0%	0	0.0%
Over \$1 Million (Bus)-\$500k (Farm)	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	7	100.0%	1,395	100.0%	0	0.0%	0	0.0%
By Loan Size and Revenue \$1 Million or Less								
\$100,000 or less	3	42.9%	79	5.7%	0	0.0%	0	0.0%
\$100,001 - \$250,000	2	28.6%	293	21.0%	0	0.0%	0	0.0%
\$250,001 - \$1 Million (Bus)-\$500k (Farm)	2	28.6%	1,023	73.3%	0	0.0%	0	0.0%
Over \$1 Million (Bus)-\$500k (Farm)	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	7	100.0%	1,395	100.0%	0	0.0%	0	0.0%

HMDA Loan Distribution Table

Exam: Community Trust Bank, Pikeville

Assessment Area/Group: Non MSA WV - All Assessment Areas

Income Categories	HMDA							
	By Tract Income				By Borrower Income			
	#	%	\$(000s)	%	#	%	\$(000s)	%
Home Purchase								
Low	0	0.0%	0	0.0%	4	9.1%	91	2.4%
Moderate	8	18.2%	709	18.8%	5	11.4%	246	6.5%
Low/Moderate Total	8	18.2%	709	18.8%	9	20.5%	337	8.9%
Middle	36	81.8%	3,065	81.2%	12	27.3%	856	22.7%
Upper	0	0.0%	0	0.0%	21	47.7%	2,231	59.1%
Unknown	0	0.0%	0	0.0%	2	4.5%	350	9.3%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	44	100.0%	3,774	100.0%	44	100.0%	3,774	100.0%
Refinance								
Low	0	0.0%	0	0.0%	3	5.8%	206	4.6%
Moderate	8	15.4%	647	14.5%	6	11.5%	391	8.7%
Low/Moderate Total	8	15.4%	647	14.5%	9	17.3%	597	13.3%
Middle	44	84.6%	3,828	85.5%	11	21.2%	714	16.0%
Upper	0	0.0%	0	0.0%	31	59.6%	3,064	68.5%
Unknown	0	0.0%	0	0.0%	1	1.9%	100	2.2%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	52	100.0%	4,475	100.0%	52	100.0%	4,475	100.0%
Home Improvement								
Low	0	0.0%	0	0.0%	17	13.7%	60	3.5%
Moderate	28	22.6%	349	20.5%	20	16.1%	183	10.7%
Low/Moderate Total	28	22.6%	349	20.5%	37	29.8%	243	14.3%
Middle	96	77.4%	1,355	79.5%	27	21.8%	485	28.5%
Upper	0	0.0%	0	0.0%	60	48.4%	976	57.3%
Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	124	100.0%	1,704	100.0%	124	100.0%	1,704	100.0%
Multi-Family								
Low	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Moderate	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Low/Moderate Total	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Middle	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Upper	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	0	0.0%	0	0.0%	0	0.0%	0	0.0%
HMDA Totals								
Low	0	0.0%	0	0.0%	24	10.9%	357	3.6%
Moderate	44	20.0%	1,705	17.1%	31	14.1%	820	8.2%
Low/Moderate Total	44	20.0%	1,705	17.1%	55	25.0%	1,177	11.8%
Middle	176	80.0%	8,248	82.9%	50	22.7%	2,055	20.6%
Upper	0	0.0%	0	0.0%	112	50.9%	6,271	63.0%
Unknown	0	0.0%	0	0.0%	3	1.4%	450	4.5%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	220	100.0%	9,953	100.0%	220	100.0%	9,953	100.0%

CRA Loan Distribution Table

Exam: Community Trust Bank, Pikeville

Assessment Area/Group: Non MSA WV - All Assessment Areas

Income Categories	SMALL BUSINESS				SMALL FARM			
	#	%	\$(000s)	%	#	%	\$(000s)	%
	By Tract Income							
Low	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Moderate	2	3.0%	36	0.6%	0	0.0%	0	0.0%
Low/Moderate Total	2	3.0%	36	0.6%	0	0.0%	0	0.0%
Middle	65	97.0%	5,995	99.4%	1	100.0%	19	100.0%
Upper	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	67	100.0%	6,031	100.0%	1	100.0%	19	100.0%
	By Revenue							
Total \$1 Million or Less	43	64.2%	3,463	57.4%	1	100.0%	19	100.0%
Over \$1 Million	24	35.8%	2,568	42.6%	0	0.0%	0	0.0%
Not Known	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	67	100.0%	6,031	100.0%	1	100.0%	19	100.0%
	By Loan Size							
\$100,000 or less	50	74.6%	2,101	34.8%	1	100.0%	19	100.0%
\$100,001 - \$250,000	13	19.4%	2,348	38.9%	0	0.0%	0	0.0%
\$250,001 - \$1 Million (Bus)-\$500k (Farm)	4	6.0%	1,582	26.2%	0	0.0%	0	0.0%
Over \$1 Million (Bus)-\$500k (Farm)	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	67	100.0%	6,031	100.0%	1	100.0%	19	100.0%
	By Loan Size and Revenue \$1 Million or Less							
\$100,000 or less	34	79.1%	1,255	36.2%	1	100.0%	19	100.0%
\$100,001 - \$250,000	6	14.0%	1,026	29.6%	0	0.0%	0	0.0%
\$250,001 - \$1 Million (Bus)-\$500k (Farm)	3	7.0%	1,182	34.1%	0	0.0%	0	0.0%
Over \$1 Million (Bus)-\$500k (Farm)	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	43	100.0%	3,463	100.0%	1	100.0%	19	100.0%

HMDA Loan Distribution Table

Exam: Community Trust Bank, Pikeville

Assessment Area/Group : Charleston WV MSA - All Assessment Areas

Income Categories	HMDA							
	By Tract Income				By Borrower Income			
	#	%	\$(000s)	%	#	%	\$(000s)	%
Home Purchase								
Low	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Moderate	4	66.7%	389	75.0%	0	0.0%	0	0.0%
Low/Moderate Total	4	66.7%	389	75.0%	0	0.0%	0	0.0%
Middle	2	33.3%	130	25.0%	0	0.0%	0	0.0%
Upper	0	0.0%	0	0.0%	6	100.0%	519	100.0%
Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	6	100.0%	519	100.0%	6	100.0%	519	100.0%
Refinance								
Low	0	0.0%	0	0.0%	1	14.3%	29	4.7%
Moderate	2	28.6%	200	32.5%	2	28.6%	179	29.1%
Low/Moderate Total	2	28.6%	200	32.5%	3	42.9%	208	33.8%
Middle	5	71.4%	415	67.5%	1	14.3%	45	7.3%
Upper	0	0.0%	0	0.0%	3	42.9%	362	58.9%
Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	7	100.0%	615	100.0%	7	100.0%	615	100.0%
Home Improvement								
Low	3	21.4%	33	18.0%	4	28.6%	13	7.1%
Moderate	9	64.3%	142	77.6%	4	28.6%	34	18.6%
Low/Moderate Total	12	85.7%	175	95.6%	8	57.1%	47	25.7%
Middle	2	14.3%	8	4.4%	3	21.4%	15	8.2%
Upper	0	0.0%	0	0.0%	3	21.4%	121	66.1%
Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	14	100.0%	183	100.0%	14	100.0%	183	100.0%
Multi-Family								
Low	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Moderate	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Low/Moderate Total	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Middle	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Upper	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	0	0.0%	0	0.0%	0	0.0%	0	0.0%
HMDA Totals								
Low	3	11.1%	33	2.5%	5	18.5%	42	3.2%
Moderate	15	55.6%	731	55.5%	6	22.2%	213	16.2%
Low/Moderate Total	18	66.7%	764	58.0%	11	40.7%	255	19.4%
Middle	9	33.3%	553	42.0%	4	14.8%	60	4.6%
Upper	0	0.0%	0	0.0%	12	44.4%	1,002	76.1%
Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	27	100.0%	1,317	100.0%	27	100.0%	1,317	100.0%

CRA Loan Distribution Table

Exam: Community Trust Bank, Pikeville

Assessment Area/Group: Charleston WV MSA - All Assessment Areas

Income Categories	SMALL BUSINESS				SMALL FARM			
	#	%	\$(000s)	%	#	%	\$(000s)	%
By Tract Income								
Low	1	9.1%	271	7.2%	0	0.0%	0	0.0%
Moderate	2	18.2%	89	2.4%	0	0.0%	0	0.0%
Low/Moderate Total	3	27.3%	360	9.6%	0	0.0%	0	0.0%
Middle	8	72.7%	3,409	90.4%	0	0.0%	0	0.0%
Upper	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Tract Unknown	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	11	100.0%	3,769	100.0%	0	0.0%	0	0.0%
By Revenue								
Total \$1 Million or Less	5	45.5%	439	11.6%	0	0.0%	0	0.0%
Over \$1 Million	6	54.5%	3,330	88.4%	0	0.0%	0	0.0%
Not Known	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	11	100.0%	3,769	100.0%	0	0.0%	0	0.0%
By Loan Size								
\$100,000 or less	5	45.5%	228	6.0%	0	0.0%	0	0.0%
\$100,001 - \$250,000	1	9.1%	232	6.2%	0	0.0%	0	0.0%
\$250,001 - \$1 Million (Bus)-\$500k (Farm)	5	45.5%	3,309	87.8%	0	0.0%	0	0.0%
Over \$1 Million (Bus)-\$500k (Farm)	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	11	100.0%	3,769	100.0%	0	0.0%	0	0.0%
By Loan Size and Revenue \$1 Million or Less								
\$100,000 or less	4	80.0%	168	38.3%	0	0.0%	0	0.0%
\$100,001 - \$250,000	0	0.0%	0	0.0%	0	0.0%	0	0.0%
\$250,001 - \$1 Million (Bus)-\$500k (Farm)	1	20.0%	271	61.7%	0	0.0%	0	0.0%
Over \$1 Million (Bus)-\$500k (Farm)	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	5	100.0%	439	100.0%	0	0.0%	0	0.0%

Peer Group HMDA Loan Distribution Table

Exam ID: Community Trust Bank, Pikeville

Huntington Ashland WV KY OH MSA 2010

	HMDA							
	By Tract Income				By Borrower Income			
	#	%	\$(000s)	%	#	%	\$(000s)	%
	Home Purchase							
Low	6	0.3 %	877	0.4 %	118	6.3 %	5,962	2.7 %
Moderate	168	9.0 %	12,889	5.9 %	366	19.6 %	29,049	13.4 %
<i>Low/Moderate Total</i>	<i>174</i>	<i>9.3 %</i>	<i>13,766</i>	<i>6.3 %</i>	<i>484</i>	<i>25.9 %</i>	<i>35,011</i>	<i>16.1 %</i>
Middle	989	52.9 %	109,059	50.2 %	430	23.0 %	44,829	20.7 %
Upper	707	37.8 %	94,257	43.4 %	852	45.6 %	125,861	58.0 %
Unknown	0	0.0 %	0	0.0 %	104	5.6 %	11,381	5.2 %
Tract Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %
Total	1,870	100.0 %	217,082	100.0 %	1,870	100.0 %	217,082	100.0 %
	Refinance							
Low	10	0.3 %	802	0.2 %	168	5.0 %	10,271	2.6 %
Moderate	231	6.9 %	19,055	4.9 %	417	12.4 %	30,728	7.8 %
<i>Low/Moderate Total</i>	<i>241</i>	<i>7.2 %</i>	<i>19,857</i>	<i>5.1 %</i>	<i>585</i>	<i>17.4 %</i>	<i>40,999</i>	<i>10.5 %</i>
Middle	1,809	53.8 %	198,710	50.7 %	651	19.4 %	58,551	14.9 %
Upper	1,313	39.0 %	173,416	44.2 %	1,820	54.1 %	253,396	64.6 %
Unknown	0	0.0 %	0	0.0 %	307	9.1 %	39,037	10.0 %
Tract Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %
Total	3,363	100.0 %	391,983	100.0 %	3,363	100.0 %	391,983	100.0 %
	Home Improvement							
Low	1	0.2 %	14	0.1 %	60	10.9 %	1,408	5.3 %
Moderate	47	8.6 %	1,205	4.5 %	95	17.3 %	2,682	10.1 %
<i>Low/Moderate Total</i>	<i>48</i>	<i>8.7 %</i>	<i>1,219</i>	<i>4.6 %</i>	<i>155</i>	<i>28.2 %</i>	<i>4,090</i>	<i>15.4 %</i>
Middle	316	57.6 %	14,007	52.7 %	135	24.6 %	5,475	20.6 %
Upper	185	33.7 %	11,364	42.7 %	243	44.3 %	16,075	60.5 %
Unknown	0	0.0 %	0	0.0 %	16	2.9 %	950	3.6 %
Tract Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %
Total	549	100.0 %	26,590	100.0 %	549	100.0 %	26,590	100.0 %
	Multi-Family							
Low	4	16.7 %	3,010	18.0 %	0	0.0 %	0	0.0 %
Moderate	2	8.3 %	1,071	6.4 %	0	0.0 %	0	0.0 %
<i>Low/Moderate Total</i>	<i>6</i>	<i>25.0 %</i>	<i>4,081</i>	<i>24.3 %</i>	<i>0</i>	<i>0.0 %</i>	<i>0</i>	<i>0.0 %</i>
Middle	10	41.7 %	3,517	21.0 %	0	0.0 %	0	0.0 %
Upper	8	33.3 %	9,162	54.7 %	0	0.0 %	0	0.0 %
Unknown	0	0.0 %	0	0.0 %	24	100.0 %	16,760	100.0 %
Tract Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %
Total	24	100.0 %	16,760	100.0 %	24	100.0 %	16,760	100.0 %
	HMDA Totals							
Low	21	0.4 %	4,703	0.7 %	346	6.0 %	17,641	2.7 %
Moderate	448	7.7 %	34,220	5.2 %	878	15.1 %	62,459	9.6 %
<i>Low/Moderate Total</i>	<i>469</i>	<i>8.1 %</i>	<i>38,923</i>	<i>6.0 %</i>	<i>1,224</i>	<i>21.1 %</i>	<i>80,100</i>	<i>12.3 %</i>
Middle	3,124	53.8 %	325,293	49.9 %	1,216	20.9 %	108,855	16.7 %
Upper	2,213	38.1 %	288,199	44.2 %	2,915	50.2 %	395,332	60.6 %
Unknown	0	0.0 %	0	0.0 %	451	7.8 %	68,128	10.4 %
Tract Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %
Total	5,806	100.0 %	652,415	100.0 %	5,806	100.0 %	652,415	100.0 %

Peer Group CRA Loan Distribution Table

Exam ID: Community Trust Bank, Pikeville

Huntington Ashland WV KY OH MSA 2010

	SMALL BUSINESS				SMALL FARM			
	#	%	\$(000S)	%	#	%	\$(000S)	%
	By Tract Income				By Tract Income			
Low	117	6.5 %	8,100	8.2 %	0	0.0 %	0	0.0 %
Moderate	203	11.3 %	12,942	13.1 %	0	0.0 %	0	0.0 %
<i>Low/Moderate Income</i>	320	17.9 %	21,042	21.3 %	0	0.0 %	0	0.0 %
Middle	811	45.3 %	46,014	46.5 %	3	42.9 %	17	16.2 %
Upper	515	28.7 %	29,007	29.3 %	3	42.9 %	83	79.0 %
Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %
Tract Unknown	146	8.1 %	2,886	2.9 %	1	14.3 %	5	4.8 %
<i>Total</i>	1,792	100%	98,949	100%	7	100%	105	100%
	By Revenue				By Revenue			
Total \$1 Million or Less	678	37.8 %	38,749	39.2 %	6	85.7 %	100	95.2 %
	By Loan Size				By Loan Size			
\$100,000 or Less	1,575	87.9 %	28,277	28.6 %	7	100.0 %	105	100.0 %
\$100,001 - \$250,000	123	6.9 %	21,076	21.3 %	0	0.0 %	0	0.0 %
\$250,001 - \$1 Million (Bus)-\$500k (Farm)	94	5.2 %	49,596	50.1 %	0	0.0 %	0	0.0 %
Over \$1 Million (Bus)-\$500k (Farm)	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %
<i>Total</i>	1,792	100%	98,949	100%	7	100%	105	100%

Peer Group HMDA Loan Distribution Table

Exam ID: Community Trust Bank, Pikeville

Central KY Non MSA 2010

	HMDA									
	By Tract Income							By Borrower Income		
	#	%	\$(000s)	%	#	%	\$(000s)	%		
	Home Purchase									
Low	3	0.1 %	309	0.1 %	186	4.6 %	10,656	2.3 %		
Moderate	204	5.0 %	17,072	3.6 %	634	15.7 %	51,117	10.9 %		
<i>Low/Moderate Total</i>	<i>207</i>	<i>5.1 %</i>	<i>17,381</i>	<i>3.7 %</i>	<i>820</i>	<i>20.3 %</i>	<i>61,773</i>	<i>13.2 %</i>		
Middle	1,996	49.4 %	206,764	44.1 %	1,006	24.9 %	102,831	21.9 %		
Upper	1,808	44.7 %	242,040	51.7 %	1,739	43.0 %	243,722	52.0 %		
Unknown	32	0.8 %	2,402	0.5 %	478	11.8 %	60,261	12.9 %		
Tract Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %		
Total	4,043	100.0 %	468,587	100.0 %	4,043	100.0 %	468,587	100.0 %		
	Refinance									
Low	3	0.0 %	457	0.1 %	202	3.0 %	12,945	1.4 %		
Moderate	264	3.9 %	26,371	2.9 %	628	9.2 %	50,757	5.7 %		
<i>Low/Moderate Total</i>	<i>267</i>	<i>3.9 %</i>	<i>26,828</i>	<i>3.0 %</i>	<i>830</i>	<i>12.1 %</i>	<i>63,702</i>	<i>7.1 %</i>		
Middle	2,985	43.7 %	355,619	39.6 %	1,186	17.3 %	118,684	13.2 %		
Upper	3,515	51.4 %	507,232	56.5 %	3,644	53.3 %	545,315	60.7 %		
Unknown	70	1.0 %	8,167	0.9 %	1,177	17.2 %	170,145	19.0 %		
Tract Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %		
Total	6,837	100.0 %	897,846	100.0 %	6,837	100.0 %	897,846	100.0 %		
	Home Improvement									
Low	0	0.0 %	0	0.0 %	101	13.8 %	1,236	4.7 %		
Moderate	122	16.6 %	2,410	9.2 %	109	14.9 %	2,685	10.2 %		
<i>Low/Moderate Total</i>	<i>122</i>	<i>16.6 %</i>	<i>2,410</i>	<i>9.2 %</i>	<i>210</i>	<i>28.6 %</i>	<i>3,921</i>	<i>15.0 %</i>		
Middle	394	53.8 %	13,568	51.8 %	161	22.0 %	4,426	16.9 %		
Upper	216	29.5 %	10,225	39.0 %	328	44.7 %	16,156	61.6 %		
Unknown	1	0.1 %	9	0.0 %	34	4.6 %	1,709	6.5 %		
Tract Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %		
Total	733	100.0 %	26,212	100.0 %	733	100.0 %	26,212	100.0 %		
	Multi-Family									
Low	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %		
Moderate	1	3.7 %	511	1.7 %	0	0.0 %	0	0.0 %		
<i>Low/Moderate Total</i>	<i>1</i>	<i>3.7 %</i>	<i>511</i>	<i>1.7 %</i>	<i>0</i>	<i>0.0 %</i>	<i>0</i>	<i>0.0 %</i>		
Middle	15	55.6 %	7,831	26.7 %	0	0.0 %	0	0.0 %		
Upper	11	40.7 %	20,938	71.5 %	0	0.0 %	0	0.0 %		
Unknown	0	0.0 %	0	0.0 %	27	100.0 %	29,280	100.0 %		
Tract Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %		
Total	27	100.0 %	29,280	100.0 %	27	100.0 %	29,280	100.0 %		
	HMDA Totals									
Low	6	0.1 %	766	0.1 %	489	4.2 %	24,837	1.7 %		
Moderate	591	5.1 %	46,364	3.3 %	1,371	11.8 %	104,559	7.4 %		
<i>Low/Moderate Total</i>	<i>597</i>	<i>5.1 %</i>	<i>47,130</i>	<i>3.3 %</i>	<i>1,860</i>	<i>16.0 %</i>	<i>129,396</i>	<i>9.1 %</i>		
Middle	5,390	46.3 %	583,782	41.1 %	2,353	20.2 %	225,941	15.9 %		
Upper	5,550	47.7 %	780,435	54.9 %	5,711	49.1 %	805,193	56.6 %		
Unknown	103	0.9 %	10,578	0.7 %	1,716	14.7 %	261,395	18.4 %		
Tract Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %		
Total	11,640	100.0 %	1,421,925	100.0 %	11,640	100.0 %	1,421,925	100.0 %		

Peer Group CRA Loan Distribution Table

Exam ID: Community Trust Bank, Pikeville

Central KY Non MSA 2010

	SMALL BUSINESS				SMALL FARM			
	#	%	\$(000S)	%	#	%	\$(000S)	%
	By Tract Income				By Tract Income			
Low	2	0.0 %	1	0.0 %	0	0.0 %	0	0.0 %
Moderate	150	3.7 %	2,307	1.8 %	3	0.5 %	28	0.2 %
<i>Low/Moderate Income</i>	152	3.8 %	2,308	1.8 %	3	0.5 %	28	0.2 %
Middle	2,030	50.3 %	69,354	54.2 %	404	71.9 %	11,407	65.5 %
Upper	1,583	39.2 %	53,451	41.8 %	151	26.9 %	5,948	34.1 %
Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %
Tract Unknown	273	6.8 %	2,850	2.2 %	4	0.7 %	45	0.3 %
<i>Total</i>	4,038	100%	127,963	100%	562	100%	17,428	100%
	By Revenue				By Revenue			
Total \$1 Million or Less	1,604	39.7 %	61,354	47.9 %	518	92.2 %	15,646	89.8 %
	By Loan Size				By Loan Size			
\$100,000 or Less	3,781	93.6 %	47,757	37.3 %	529	94.1 %	11,544	66.2 %
\$100,001 - \$250,000	141	3.5 %	23,884	18.7 %	28	5.0 %	4,378	25.1 %
\$250,001 - \$1 Million (Bus)-\$500k (Farm)	116	2.9 %	56,322	44.0 %	5	0.9 %	1,506	8.6 %
Over \$1 Million (Bus)-\$500k (Farm)	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %
<i>Total</i>	4,038	100%	127,963	100%	562	100%	17,428	100%

Peer Group HMDA Loan Distribution Table

Exam ID: Community Trust Bank, Pikeville

Eastern KY Non MSA 2010

	HMDA							
	By Tract Income				By Borrower Income			
	#	%	\$(000s)	%	#	%	\$(000s)	%
Home Purchase								
Low	0	0.0 %	0	0.0 %	46	5.1 %	2,284	2.4 %
Moderate	229	25.4 %	17,932	19.1 %	109	12.1 %	5,872	6.2 %
<i>Low/Moderate Total</i>	<i>229</i>	<i>25.4 %</i>	<i>17,932</i>	<i>19.1 %</i>	<i>155</i>	<i>17.2 %</i>	<i>8,156</i>	<i>8.7 %</i>
Middle	563	62.4 %	59,939	63.7 %	232	25.7 %	18,830	20.0 %
Upper	88	9.8 %	15,165	16.1 %	475	52.7 %	62,897	66.9 %
Unknown	22	2.4 %	1,010	1.1 %	40	4.4 %	4,163	4.4 %
Tract Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %
Total	902	100.0 %	94,046	100.0 %	902	100.0 %	94,046	100.0 %
Refinance								
Low	0	0.0 %	0	0.0 %	38	3.2 %	1,875	1.4 %
Moderate	297	24.9 %	27,705	20.0 %	125	10.5 %	9,557	6.9 %
<i>Low/Moderate Total</i>	<i>297</i>	<i>24.9 %</i>	<i>27,705</i>	<i>20.0 %</i>	<i>163</i>	<i>13.7 %</i>	<i>11,432</i>	<i>8.3 %</i>
Middle	779	65.4 %	90,034	65.1 %	218	18.3 %	19,239	13.9 %
Upper	113	9.5 %	20,184	14.6 %	739	62.0 %	96,744	70.0 %
Unknown	3	0.3 %	293	0.2 %	72	6.0 %	10,801	7.8 %
Tract Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %
Total	1,192	100.0 %	138,216	100.0 %	1,192	100.0 %	138,216	100.0 %
Home Improvement								
Low	0	0.0 %	0	0.0 %	100	13.4 %	1,063	6.2 %
Moderate	236	31.7 %	4,569	26.4 %	136	18.3 %	1,588	9.2 %
<i>Low/Moderate Total</i>	<i>236</i>	<i>31.7 %</i>	<i>4,569</i>	<i>26.4 %</i>	<i>236</i>	<i>31.7 %</i>	<i>2,651</i>	<i>15.3 %</i>
Middle	458	61.6 %	10,895	63.0 %	165	22.2 %	3,213	18.6 %
Upper	49	6.6 %	1,736	10.0 %	333	44.8 %	10,447	60.5 %
Unknown	1	0.1 %	81	0.5 %	10	1.3 %	970	5.6 %
Tract Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %
Total	744	100.0 %	17,281	100.0 %	744	100.0 %	17,281	100.0 %
Multi-Family								
Low	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %
Moderate	1	20.0 %	1,250	39.1 %	0	0.0 %	0	0.0 %
<i>Low/Moderate Total</i>	<i>1</i>	<i>20.0 %</i>	<i>1,250</i>	<i>39.1 %</i>	<i>0</i>	<i>0.0 %</i>	<i>0</i>	<i>0.0 %</i>
Middle	4	80.0 %	1,945	60.9 %	0	0.0 %	0	0.0 %
Upper	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %
Unknown	0	0.0 %	0	0.0 %	5	100.0 %	3,195	100.0 %
Tract Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %
Total	5	100.0 %	3,195	100.0 %	5	100.0 %	3,195	100.0 %
HMDA Totals								
Low	0	0.0 %	0	0.0 %	184	6.5 %	5,222	2.1 %
Moderate	763	26.8 %	51,456	20.4 %	370	13.0 %	17,017	6.7 %
<i>Low/Moderate Total</i>	<i>763</i>	<i>26.8 %</i>	<i>51,456</i>	<i>20.4 %</i>	<i>554</i>	<i>19.5 %</i>	<i>22,239</i>	<i>8.8 %</i>
Middle	1,804	63.5 %	162,813	64.4 %	615	21.6 %	41,282	16.3 %
Upper	250	8.8 %	37,085	14.7 %	1,547	54.4 %	170,088	67.3 %
Unknown	26	0.9 %	1,384	0.5 %	127	4.5 %	19,129	7.6 %
Tract Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %
Total	2,843	100.0 %	252,738	100.0 %	2,843	100.0 %	252,738	100.0 %

Peer Group CRA Loan Distribution Table

Exam ID: Community Trust Bank, Pikeville

Eastern KY Non MSA 2010

	SMALL BUSINESS				SMALL FARM			
	#	%	\$(000S)	%	#	%	\$(000S)	%
	By Tract Income				By Tract Income			
Low	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %
Moderate	371	22.6 %	20,249	27.3 %	0	0.0 %	0	0.0 %
<i>Low/Moderate Income</i>	371	22.6 %	20,249	27.3 %	0	0.0 %	0	0.0 %
Middle	942	57.5 %	38,710	52.2 %	9	64.3 %	502	40.4 %
Upper	206	12.6 %	13,315	18.0 %	5	35.7 %	742	59.6 %
Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %
Tract Unknown	119	7.3 %	1,871	2.5 %	0	0.0 %	0	0.0 %
<i>Total</i>	<i>1,638</i>	<i>100%</i>	<i>74,145</i>	<i>100%</i>	<i>14</i>	<i>100%</i>	<i>1,244</i>	<i>100%</i>
	By Revenue				By Revenue			
Total \$1 Million or Less	750	45.8 %	39,616	53.4 %	9	64.3 %	920	74.0 %
	By Loan Size				By Loan Size			
\$100,000 or Less	1,479	90.3 %	23,475	31.7 %	10	71.4 %	162	13.0 %
\$100,001 - \$250,000	83	5.1 %	13,610	18.4 %	2	14.3 %	370	29.7 %
\$250,001 - \$1 Million (Bus)-\$500k (Farm)	76	4.6 %	37,060	50.0 %	2	14.3 %	712	57.2 %
Over \$1 Million (Bus)-\$500k (Farm)	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %
<i>Total</i>	<i>1,638</i>	<i>100%</i>	<i>74,145</i>	<i>100%</i>	<i>14</i>	<i>100%</i>	<i>1,244</i>	<i>100%</i>

Peer Group HMDA Loan Distribution Table

Exam ID: Community Trust Bank, Pikeville

Lexington Fayette KY MSA 2010

	HMDA							
	By Tract Income				By Borrower Income			
	#	%	\$(000s)	%	#	%	\$(000s)	%
	Home Purchase							
Low	203	3.0 %	27,289	2.5 %	677	9.9 %	65,796	6.0 %
Moderate	745	10.9 %	87,923	8.0 %	1,632	23.9 %	209,129	19.1 %
<i>Low/Moderate Total</i>	<i>948</i>	<i>13.9 %</i>	<i>115,212</i>	<i>10.5 %</i>	<i>2,309</i>	<i>33.8 %</i>	<i>274,925</i>	<i>25.1 %</i>
Middle	2,276	33.3 %	310,579	28.4 %	1,434	21.0 %	220,342	20.1 %
Upper	3,602	52.8 %	668,459	61.1 %	2,043	29.9 %	436,221	39.9 %
Unknown	2	0.0 %	269	0.0 %	1,042	15.3 %	163,031	14.9 %
Tract Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %
Total	6,828	100.0 %	1,094,519	100.0 %	6,828	100.0 %	1,094,519	100.0 %
	Refinance							
Low	255	2.0 %	43,836	2.1 %	666	5.3 %	59,856	2.8 %
Moderate	1,022	8.1 %	125,119	6.0 %	1,885	15.0 %	218,850	10.4 %
<i>Low/Moderate Total</i>	<i>1,277</i>	<i>10.2 %</i>	<i>168,955</i>	<i>8.0 %</i>	<i>2,551</i>	<i>20.3 %</i>	<i>278,706</i>	<i>13.3 %</i>
Middle	3,982	31.7 %	550,964	26.2 %	2,661	21.2 %	377,301	18.0 %
Upper	7,298	58.1 %	1,381,212	65.7 %	5,071	40.4 %	1,058,917	50.4 %
Unknown	2	0.0 %	227	0.0 %	2,276	18.1 %	386,434	18.4 %
Tract Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %
Total	12,559	100.0 %	2,101,358	100.0 %	12,559	100.0 %	2,101,358	100.0 %
	Home Improvement							
Low	13	2.4 %	1,349	3.9 %	50	9.3 %	974	2.8 %
Moderate	85	15.9 %	4,617	13.3 %	124	23.1 %	4,525	13.0 %
<i>Low/Moderate Total</i>	<i>98</i>	<i>18.3 %</i>	<i>5,966</i>	<i>17.2 %</i>	<i>174</i>	<i>32.5 %</i>	<i>5,499</i>	<i>15.8 %</i>
Middle	211	39.4 %	9,774	28.1 %	128	23.9 %	6,045	17.4 %
Upper	226	42.2 %	19,009	54.7 %	209	39.0 %	18,886	54.3 %
Unknown	1	0.2 %	1	0.0 %	25	4.7 %	4,320	12.4 %
Tract Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %
Total	536	100.0 %	34,750	100.0 %	536	100.0 %	34,750	100.0 %
	Multi-Family							
Low	13	22.0 %	7,335	12.6 %	0	0.0 %	0	0.0 %
Moderate	16	27.1 %	26,765	45.9 %	0	0.0 %	0	0.0 %
<i>Low/Moderate Total</i>	<i>29</i>	<i>49.2 %</i>	<i>34,100</i>	<i>58.5 %</i>	<i>0</i>	<i>0.0 %</i>	<i>0</i>	<i>0.0 %</i>
Middle	19	32.2 %	18,150	31.1 %	0	0.0 %	0	0.0 %
Upper	11	18.6 %	6,069	10.4 %	0	0.0 %	0	0.0 %
Unknown	0	0.0 %	0	0.0 %	59	100.0 %	58,319	100.0 %
Tract Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %
Total	59	100.0 %	58,319	100.0 %	59	100.0 %	58,319	100.0 %
	HMDA Totals							
Low	484	2.4 %	79,809	2.4 %	1,393	7.0 %	126,626	3.9 %
Moderate	1,868	9.3 %	244,424	7.4 %	3,641	18.2 %	432,504	13.2 %
<i>Low/Moderate Total</i>	<i>2,352</i>	<i>11.8 %</i>	<i>324,233</i>	<i>9.9 %</i>	<i>5,034</i>	<i>25.2 %</i>	<i>559,130</i>	<i>17.0 %</i>
Middle	6,488	32.5 %	889,467	27.0 %	4,223	21.1 %	603,688	18.4 %
Upper	11,137	55.7 %	2,074,749	63.1 %	7,323	36.6 %	1,514,024	46.0 %
Unknown	5	0.0 %	497	0.0 %	3,402	17.0 %	612,104	18.6 %
Tract Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %
Total	19,982	100.0 %	3,288,946	100.0 %	19,982	100.0 %	3,288,946	100.0 %

Peer Group CRA Loan Distribution Table

Exam ID: Community Trust Bank, Pikeville

Lexington Fayette KY MSA 2010

	SMALL BUSINESS				SMALL FARM			
	#	%	\$(000S)	%	#	%	\$(000S)	%
	By Tract Income				By Tract Income			
Low	512	9.5 %	40,784	12.5 %	9	3.5 %	2,022	6.3 %
Moderate	747	13.8 %	50,330	15.4 %	18	7.0 %	1,123	3.5 %
<i>Low/Moderate Income</i>	1,259	23.3 %	91,114	27.9 %	27	10.5 %	3,145	9.8 %
Middle	1,767	32.6 %	96,072	29.4 %	107	41.8 %	11,482	35.9 %
Upper	2,290	42.3 %	137,756	42.2 %	119	46.5 %	16,681	52.2 %
Unknown	6	0.1 %	278	0.1 %	0	0.0 %	0	0.0 %
Tract Unknown	93	1.7 %	1,210	0.4 %	3	1.2 %	633	2.0 %
<i>Total</i>	5,415	100%	326,430	100%	256	100%	31,941	100%
	By Revenue				By Revenue			
Total \$1 Million or Less	1,889	34.9 %	129,422	39.6 %	191	74.6 %	23,179	72.6 %
	By Loan Size				By Loan Size			
\$100,000 or Less	4,706	86.9 %	76,363	23.4 %	154	60.2 %	4,245	13.3 %
\$100,001 - \$250,000	345	6.4 %	62,754	19.2 %	58	22.7 %	10,338	32.4 %
\$250,001 - \$1 Million (Bus)-\$500k (Farm)	364	6.7 %	187,313	57.4 %	44	17.2 %	17,358	54.3 %
Over \$1 Million (Bus)-\$500k (Farm)	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %
<i>Total</i>	5,415	100%	326,430	100%	256	100%	31,941	100%

Peer Group HMDA Loan Distribution Table

Exam ID: Community Trust Bank, Pikeville

Non MSA TN 2010

	HMDA							
	By Tract Income				By Borrower Income			
	#	%	\$(000s)	%	#	%	\$(000s)	%
Home Purchase								
Low	1	0.2 %	31	0.0 %	68	12.4 %	3,636	5.5 %
Moderate	147	26.9 %	17,606	26.7 %	124	22.7 %	9,774	14.8 %
<i>Low/Moderate Total</i>	<i>148</i>	<i>27.1 %</i>	<i>17,637</i>	<i>26.8 %</i>	<i>192</i>	<i>35.1 %</i>	<i>13,410</i>	<i>20.3 %</i>
Middle	391	71.5 %	47,455	72.0 %	123	22.5 %	12,616	19.1 %
Upper	0	0.0 %	0	0.0 %	201	36.7 %	35,479	53.8 %
Unknown	8	1.5 %	811	1.2 %	31	5.7 %	4,398	6.7 %
Tract Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %
Total	547	100.0 %	65,903	100.0 %	547	100.0 %	65,903	100.0 %
Refinance								
Low	0	0.0 %	0	0.0 %	114	10.3 %	5,667	4.2 %
Moderate	400	36.0 %	48,913	36.0 %	202	18.2 %	15,050	11.1 %
<i>Low/Moderate Total</i>	<i>400</i>	<i>36.0 %</i>	<i>48,913</i>	<i>36.0 %</i>	<i>316</i>	<i>28.4 %</i>	<i>20,717</i>	<i>15.3 %</i>
Middle	706	63.5 %	86,338	63.6 %	204	18.4 %	19,170	14.1 %
Upper	0	0.0 %	0	0.0 %	481	43.3 %	81,366	59.9 %
Unknown	5	0.5 %	487	0.4 %	110	9.9 %	14,485	10.7 %
Tract Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %
Total	1,111	100.0 %	135,738	100.0 %	1,111	100.0 %	135,738	100.0 %
Home Improvement								
Low	0	0.0 %	0	0.0 %	56	23.3 %	557	6.9 %
Moderate	100	41.7 %	3,264	40.6 %	56	23.3 %	1,140	14.2 %
<i>Low/Moderate Total</i>	<i>100</i>	<i>41.7 %</i>	<i>3,264</i>	<i>40.6 %</i>	<i>112</i>	<i>46.7 %</i>	<i>1,697</i>	<i>21.1 %</i>
Middle	138	57.5 %	4,759	59.2 %	47	19.6 %	1,524	18.9 %
Upper	0	0.0 %	0	0.0 %	53	22.1 %	4,212	52.4 %
Unknown	2	0.8 %	22	0.3 %	28	11.7 %	612	7.6 %
Tract Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %
Total	240	100.0 %	8,045	100.0 %	240	100.0 %	8,045	100.0 %
Multi-Family								
Low	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %
Moderate	4	44.4 %	1,517	50.1 %	0	0.0 %	0	0.0 %
<i>Low/Moderate Total</i>	<i>4</i>	<i>44.4 %</i>	<i>1,517</i>	<i>50.1 %</i>	<i>0</i>	<i>0.0 %</i>	<i>0</i>	<i>0.0 %</i>
Middle	5	55.6 %	1,509	49.9 %	0	0.0 %	0	0.0 %
Upper	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %
Unknown	0	0.0 %	0	0.0 %	9	100.0 %	3,026	100.0 %
Tract Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %
Total	9	100.0 %	3,026	100.0 %	9	100.0 %	3,026	100.0 %
HMDA Totals								
Low	1	0.1 %	31	0.0 %	238	12.5 %	9,860	4.6 %
Moderate	651	34.1 %	71,300	33.5 %	382	20.0 %	25,964	12.2 %
<i>Low/Moderate Total</i>	<i>652</i>	<i>34.2 %</i>	<i>71,331</i>	<i>33.5 %</i>	<i>620</i>	<i>32.5 %</i>	<i>35,824</i>	<i>16.8 %</i>
Middle	1,240	65.0 %	140,061	65.8 %	374	19.6 %	33,310	15.7 %
Upper	0	0.0 %	0	0.0 %	735	38.5 %	121,057	56.9 %
Unknown	15	0.8 %	1,320	0.6 %	178	9.3 %	22,521	10.6 %
Tract Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %
Total	1,907	100.0 %	212,712	100.0 %	1,907	100.0 %	212,712	100.0 %

Peer Group CRA Loan Distribution Table

Exam ID: Community Trust Bank, Pikeville

Non MSA TN 2010

	SMALL BUSINESS				SMALL FARM			
	#	%	\$(000S)	%	#	%	\$(000S)	%
	By Tract Income				By Tract Income			
Low	1	0.5 %	45	1.8 %	0	0.0 %	0	0.0 %
Moderate	73	34.8 %	538	21.4 %	1	20.0 %	3	17.6 %
<i>Low/Moderate Income</i>	74	35.2 %	583	23.2 %	1	20.0 %	3	17.6 %
Middle	120	57.1 %	1,736	69.1 %	4	80.0 %	14	82.4 %
Upper	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %
Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %
Tract Unknown	16	7.6 %	193	7.7 %	0	0.0 %	0	0.0 %
<i>Total</i>	210	100%	2,512	100%	5	100%	17	100%
	By Revenue				By Revenue			
Total \$1 Million or Less	73	34.8 %	1,509	60.1 %	3	60.0 %	9	52.9 %
	By Loan Size				By Loan Size			
\$100,000 or Less	208	99.0 %	2,235	89.0 %	5	100.0 %	17	100.0 %
\$100,001 - \$250,000	2	1.0 %	277	11.0 %	0	0.0 %	0	0.0 %
\$250,001 - \$1 Million (Bus)-\$500k (Farm)	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %
Over \$1 Million (Bus)-\$500k (Farm)	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %
<i>Total</i>	210	100%	2,512	100%	5	100%	17	100%

Peer Group HMDA Loan Distribution Table

Exam ID: Community Trust Bank, Pikeville

Knoxville TN MSA 2010

	By Tract Income				HMDA				By Borrower Income			
	#	%	\$(000s)	%	#	%	\$(000s)	%	#	%	\$(000s)	%
Home Purchase												
Low	0	0.0 %	0	0.0 %	129	15.8 %	9,508	9.0 %				
Moderate	155	19.0 %	16,386	15.5 %	251	30.7 %	26,890	25.5 %				
<i>Low/Moderate Total</i>	<i>155</i>	<i>19.0 %</i>	<i>16,386</i>	<i>15.5 %</i>	<i>380</i>	<i>46.5 %</i>	<i>36,398</i>	<i>34.5 %</i>				
Middle	456	55.8 %	56,829	53.9 %	153	18.7 %	20,419	19.4 %				
Upper	206	25.2 %	32,301	30.6 %	218	26.7 %	41,825	39.6 %				
Unknown	0	0.0 %	0	0.0 %	66	8.1 %	6,874	6.5 %				
Tract Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %				
Total	817	100.0 %	105,516	100.0 %	817	100.0 %	105,516	100.0 %				
Refinance												
Low	0	0.0 %	0	0.0 %	114	7.0 %	10,008	4.1 %				
Moderate	257	15.8 %	32,323	13.4 %	300	18.5 %	31,704	13.1 %				
<i>Low/Moderate Total</i>	<i>257</i>	<i>15.8 %</i>	<i>32,323</i>	<i>13.4 %</i>	<i>414</i>	<i>25.5 %</i>	<i>41,712</i>	<i>17.3 %</i>				
Middle	907	55.9 %	127,023	52.7 %	355	20.7 %	44,063	18.3 %				
Upper	458	28.2 %	81,882	33.9 %	689	42.5 %	129,945	53.9 %				
Unknown	0	0.0 %	0	0.0 %	184	11.3 %	25,508	10.6 %				
Tract Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %				
Total	1,622	100.0 %	241,228	100.0 %	1,622	100.0 %	241,228	100.0 %				
Home Improvement												
Low	0	0.0 %	0	0.0 %	24	17.5 %	125	2.2 %				
Moderate	42	30.7 %	1,152	20.4 %	33	24.1 %	1,007	17.8 %				
<i>Low/Moderate Total</i>	<i>42</i>	<i>30.7 %</i>	<i>1,152</i>	<i>20.4 %</i>	<i>57</i>	<i>41.6 %</i>	<i>1,132</i>	<i>20.0 %</i>				
Middle	74	54.0 %	2,997	53.0 %	35	25.5 %	1,186	21.0 %				
Upper	21	15.3 %	1,502	26.6 %	41	29.9 %	3,285	58.1 %				
Unknown	0	0.0 %	0	0.0 %	4	2.9 %	48	0.8 %				
Tract Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %				
Total	137	100.0 %	5,651	100.0 %	137	100.0 %	5,651	100.0 %				
Multi-Family												
Low	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %				
Moderate	5	35.7 %	2,632	41.6 %	0	0.0 %	0	0.0 %				
<i>Low/Moderate Total</i>	<i>5</i>	<i>35.7 %</i>	<i>2,632</i>	<i>41.6 %</i>	<i>0</i>	<i>0.0 %</i>	<i>0</i>	<i>0.0 %</i>				
Middle	8	57.1 %	2,200	34.7 %	0	0.0 %	0	0.0 %				
Upper	1	7.1 %	1,500	23.7 %	0	0.0 %	0	0.0 %				
Unknown	0	0.0 %	0	0.0 %	14	100.0 %	6,332	100.0 %				
Tract Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %				
Total	14	100.0 %	6,332	100.0 %	14	100.0 %	6,332	100.0 %				
HMDA Totals												
Low	0	0.0 %	0	0.0 %	267	10.3 %	19,641	5.5 %				
Moderate	459	17.7 %	52,493	14.6 %	584	22.5 %	59,601	16.6 %				
<i>Low/Moderate Total</i>	<i>459</i>	<i>17.7 %</i>	<i>52,493</i>	<i>14.6 %</i>	<i>851</i>	<i>32.9 %</i>	<i>79,242</i>	<i>22.1 %</i>				
Middle	1,445	55.8 %	189,049	52.7 %	523	20.2 %	65,668	18.3 %				
Upper	686	26.5 %	117,185	32.7 %	948	36.6 %	175,055	48.8 %				
Unknown	0	0.0 %	0	0.0 %	268	10.3 %	38,762	10.8 %				
Tract Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %				
Total	2,590	100.0 %	358,727	100.0 %	2,590	100.0 %	358,727	100.0 %				

Peer Group CRA Loan Distribution Table

Exam ID: Community Trust Bank, Pikeville

Knoxville TN MSA 2010

	SMALL BUSINESS				SMALL FARM			
	#	%	\$(000S)	%	#	%	\$(000S)	%
	By Tract Income				By Tract Income			
Low	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %
Moderate	135	21.2 %	8,549	21.3 %	0	0.0 %	0	0.0 %
<i>Low/Moderate Income</i>	135	21.2 %	8,549	21.3 %	0	0.0 %	0	0.0 %
Middle	294	46.1 %	19,133	47.6 %	1	100.0 %	50	100.0 %
Upper	190	29.8 %	10,556	26.3 %	0	0.0 %	0	0.0 %
Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %
Tract Unknown	19	3.0 %	1,919	4.8 %	0	0.0 %	0	0.0 %
<i>Total</i>	638	100%	40,157	100%	1	100%	50	100%
	By Revenue				By Revenue			
Total \$1 Million or Less	226	35.4 %	12,849	32.0 %	0	0.0 %	0	0.0 %
	By Loan Size				By Loan Size			
\$100,000 or Less	568	89.0 %	11,082	27.6 %	1	100.0 %	50	100.0 %
\$100,001 - \$250,000	28	4.4 %	5,373	13.4 %	0	0.0 %	0	0.0 %
\$250,001 - \$1 Million (Bus)-\$500k (Farm)	42	6.6 %	23,702	59.0 %	0	0.0 %	0	0.0 %
Over \$1 Million (Bus)-\$500k (Farm)	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %
<i>Total</i>	638	100%	40,157	100%	1	100%	50	100%

Peer Group HMDA Loan Distribution Table

Exam ID: Community Trust Bank, Pikeville

Non MSA WV 2010

	HMDA									
	By Tract Income							By Borrower Income		
	#	%	\$(000s)	%	#	%	\$(000s)	%		
	Home Purchase									
Low	1	0.2 %	31	0.0 %	68	12.4 %	3,636	5.5 %		
Moderate	147	26.9 %	17,606	26.7 %	124	22.7 %	9,774	14.8 %		
<i>Low/Moderate Total</i>	<i>148</i>	<i>27.1 %</i>	<i>17,637</i>	<i>26.8 %</i>	<i>192</i>	<i>35.1 %</i>	<i>13,410</i>	<i>20.3 %</i>		
Middle	391	71.5 %	47,455	72.0 %	123	22.5 %	12,616	19.1 %		
Upper	0	0.0 %	0	0.0 %	201	36.7 %	35,479	53.8 %		
Unknown	8	1.5 %	811	1.2 %	31	5.7 %	4,398	6.7 %		
Tract Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %		
Total	547	100.0 %	65,903	100.0 %	547	100.0 %	65,903	100.0 %		
	Refinance									
Low	0	0.0 %	0	0.0 %	114	10.3 %	5,667	4.2 %		
Moderate	400	36.0 %	48,913	36.0 %	202	18.2 %	15,050	11.1 %		
<i>Low/Moderate Total</i>	<i>400</i>	<i>36.0 %</i>	<i>48,913</i>	<i>36.0 %</i>	<i>316</i>	<i>28.4 %</i>	<i>20,717</i>	<i>15.3 %</i>		
Middle	706	63.5 %	86,338	63.6 %	204	18.4 %	19,170	14.1 %		
Upper	0	0.0 %	0	0.0 %	481	43.3 %	81,366	59.9 %		
Unknown	5	0.5 %	487	0.4 %	110	9.9 %	14,485	10.7 %		
Tract Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %		
Total	1,111	100.0 %	135,738	100.0 %	1,111	100.0 %	135,738	100.0 %		
	Home Improvement									
Low	0	0.0 %	0	0.0 %	56	23.3 %	557	6.9 %		
Moderate	100	41.7 %	3,264	40.6 %	56	23.3 %	1,140	14.2 %		
<i>Low/Moderate Total</i>	<i>100</i>	<i>41.7 %</i>	<i>3,264</i>	<i>40.6 %</i>	<i>112</i>	<i>46.7 %</i>	<i>1,697</i>	<i>21.1 %</i>		
Middle	138	57.5 %	4,759	59.2 %	47	19.6 %	1,524	18.9 %		
Upper	0	0.0 %	0	0.0 %	53	22.1 %	4,212	52.4 %		
Unknown	2	0.8 %	22	0.3 %	28	11.7 %	612	7.6 %		
Tract Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %		
Total	240	100.0 %	8,045	100.0 %	240	100.0 %	8,045	100.0 %		
	Multi-Family									
Low	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %		
Moderate	4	44.4 %	1,517	50.1 %	0	0.0 %	0	0.0 %		
<i>Low/Moderate Total</i>	<i>4</i>	<i>44.4 %</i>	<i>1,517</i>	<i>50.1 %</i>	<i>0</i>	<i>0.0 %</i>	<i>0</i>	<i>0.0 %</i>		
Middle	5	55.6 %	1,509	49.9 %	0	0.0 %	0	0.0 %		
Upper	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %		
Unknown	0	0.0 %	0	0.0 %	9	100.0 %	3,026	100.0 %		
Tract Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %		
Total	9	100.0 %	3,026	100.0 %	9	100.0 %	3,026	100.0 %		
	HMDA Totals									
Low	1	0.1 %	31	0.0 %	238	12.5 %	9,860	4.6 %		
Moderate	651	34.1 %	71,300	33.5 %	382	20.0 %	25,964	12.2 %		
<i>Low/Moderate Total</i>	<i>652</i>	<i>34.2 %</i>	<i>71,331</i>	<i>33.5 %</i>	<i>620</i>	<i>32.5 %</i>	<i>35,824</i>	<i>16.8 %</i>		
Middle	1,240	65.0 %	140,061	65.8 %	374	19.6 %	33,310	15.7 %		
Upper	0	0.0 %	0	0.0 %	735	38.5 %	121,057	56.9 %		
Unknown	15	0.8 %	1,320	0.6 %	178	9.3 %	22,521	10.6 %		
Tract Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %		
Total	1,907	100.0 %	212,712	100.0 %	1,907	100.0 %	212,712	100.0 %		

Peer Group CRA Loan Distribution Table

Exam ID: Community Trust Bank, Pikeville

Non MSA WV 2010

	SMALL BUSINESS				SMALL FARM			
	#	%	\$(000S)	%	#	%	\$(000S)	%
	By Tract Income				By Tract Income			
Low	1	0.5 %	45	1.8 %	0	0.0 %	0	0.0 %
Moderate	73	34.8 %	538	21.4 %	1	20.0 %	3	17.6 %
<i>Low/Moderate Income</i>	74	35.2 %	583	23.2 %	1	20.0 %	3	17.6 %
Middle	120	57.1 %	1,736	69.1 %	4	80.0 %	14	82.4 %
Upper	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %
Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %
Tract Unknown	16	7.6 %	193	7.7 %	0	0.0 %	0	0.0 %
<i>Total</i>	210	100%	2,512	100%	5	100%	17	100%
	By Revenue				By Revenue			
Total \$1 Million or Less	73	34.8 %	1,509	60.1 %	3	60.0 %	9	52.9 %
	By Loan Size				By Loan Size			
\$100,000 or Less	208	99.0 %	2,235	89.0 %	5	100.0 %	17	100.0 %
\$100,001 - \$250,000	2	1.0 %	277	11.0 %	0	0.0 %	0	0.0 %
\$250,001 - \$1 Million (Bus)-\$500k (Farm)	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %
Over \$1 Million (Bus)-\$500k (Farm)	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %
<i>Total</i>	210	100%	2,512	100%	5	100%	17	100%

Peer Group HMDA Loan Distribution Table

Exam ID: Community Trust Bank, Pikeville

Charleston WV MSA 2010

	HMDA									
	By Tract Income							By Borrower Income		
	#	%	\$(000s)	%	#	%	\$(000s)	%		
Home Purchase										
Low	13	0.8 %	949	0.4 %	142	8.3 %	8,870	4.1 %		
Moderate	135	7.9 %	11,858	5.5 %	375	22.0 %	31,121	14.5 %		
<i>Low/Moderate Total</i>	<i>148</i>	<i>8.7 %</i>	<i>12,807</i>	<i>6.0 %</i>	<i>517</i>	<i>30.3 %</i>	<i>39,991</i>	<i>18.7 %</i>		
Middle	1,010	59.2 %	117,968	55.1 %	400	23.4 %	42,771	20.0 %		
Upper	546	32.0 %	83,313	38.9 %	638	37.4 %	111,787	52.2 %		
Unknown	2	0.1 %	149	0.1 %	151	8.9 %	19,688	9.2 %		
Tract Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %		
Total	1,706	100.0 %	214,237	100.0 %	1,706	100.0 %	214,237	100.0 %		
Refinance										
Low	16	0.6 %	1,689	0.5 %	109	4.2 %	6,443	1.9 %		
Moderate	186	7.2 %	16,436	4.9 %	349	13.6 %	27,163	8.1 %		
<i>Low/Moderate Total</i>	<i>202</i>	<i>7.8 %</i>	<i>18,125</i>	<i>5.4 %</i>	<i>458</i>	<i>17.8 %</i>	<i>33,606</i>	<i>10.0 %</i>		
Middle	1,490	57.9 %	188,542	56.3 %	541	21.0 %	50,499	15.1 %		
Upper	875	34.0 %	127,669	38.1 %	1,236	48.0 %	200,532	59.9 %		
Unknown	7	0.3 %	592	0.2 %	339	13.2 %	50,291	15.0 %		
Tract Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %		
Total	2,574	100.0 %	334,928	100.0 %	2,574	100.0 %	334,928	100.0 %		
Home Improvement										
Low	11	2.6 %	256	1.2 %	45	10.6 %	969	4.6 %		
Moderate	56	13.2 %	1,246	6.0 %	95	22.5 %	2,263	10.8 %		
<i>Low/Moderate Total</i>	<i>67</i>	<i>15.8 %</i>	<i>1,502</i>	<i>7.2 %</i>	<i>140</i>	<i>33.1 %</i>	<i>3,232</i>	<i>15.5 %</i>		
Middle	251	59.3 %	11,825	56.6 %	90	21.3 %	3,557	17.0 %		
Upper	105	24.8 %	7,579	36.3 %	171	40.4 %	13,415	64.2 %		
Unknown	0	0.0 %	0	0.0 %	22	5.2 %	702	3.4 %		
Tract Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %		
Total	423	100.0 %	20,906	100.0 %	423	100.0 %	20,906	100.0 %		
Multi-Family										
Low	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %		
Moderate	4	14.3 %	1,245	1.2 %	0	0.0 %	0	0.0 %		
<i>Low/Moderate Total</i>	<i>4</i>	<i>14.3 %</i>	<i>1,245</i>	<i>1.2 %</i>	<i>0</i>	<i>0.0 %</i>	<i>0</i>	<i>0.0 %</i>		
Middle	12	42.9 %	4,534	4.3 %	0	0.0 %	0	0.0 %		
Upper	12	42.9 %	100,357	94.6 %	0	0.0 %	0	0.0 %		
Unknown	0	0.0 %	0	0.0 %	28	100.0 %	106,136	100.0 %		
Tract Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %		
Total	28	100.0 %	106,136	100.0 %	28	100.0 %	106,136	100.0 %		
HMDA Totals										
Low	40	0.8 %	2,894	0.4 %	296	6.3 %	16,282	2.4 %		
Moderate	381	8.1 %	30,785	4.6 %	819	17.3 %	60,547	9.0 %		
<i>Low/Moderate Total</i>	<i>421</i>	<i>8.9 %</i>	<i>33,679</i>	<i>5.0 %</i>	<i>1,115</i>	<i>23.6 %</i>	<i>76,829</i>	<i>11.4 %</i>		
Middle	2,763	58.4 %	322,869	47.7 %	1,031	21.8 %	96,827	14.3 %		
Upper	1,538	32.5 %	318,918	47.2 %	2,045	43.2 %	325,734	48.2 %		
Unknown	9	0.2 %	741	0.1 %	540	11.4 %	176,817	26.1 %		
Tract Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %		
Total	4,731	100.0 %	676,207	100.0 %	4,731	100.0 %	676,207	100.0 %		

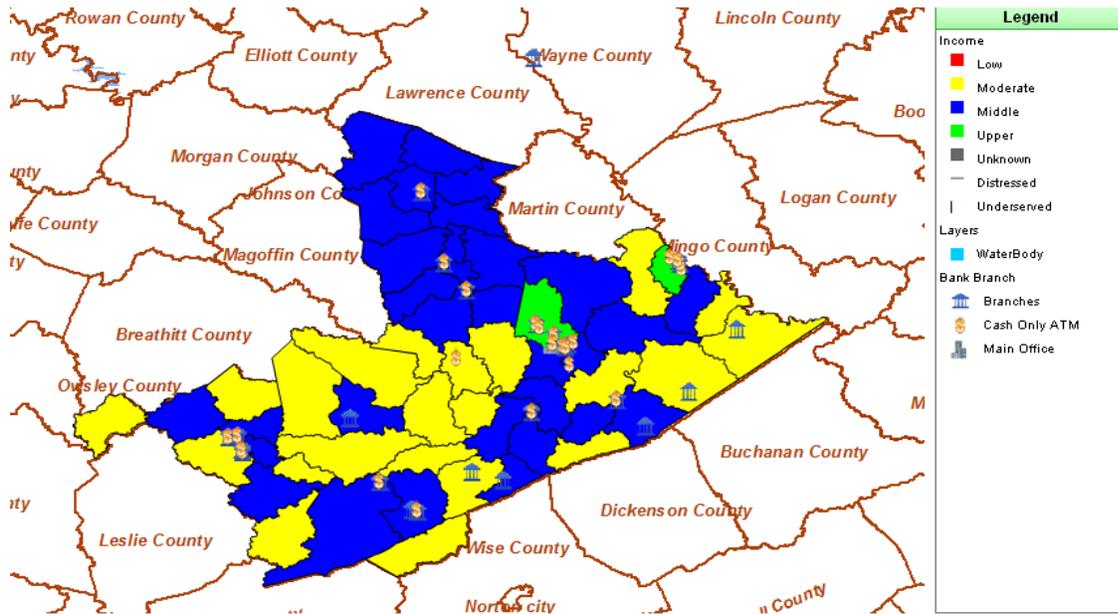
Peer Group CRA Loan Distribution Table

Exam ID: Community Trust Bank, Pikeville

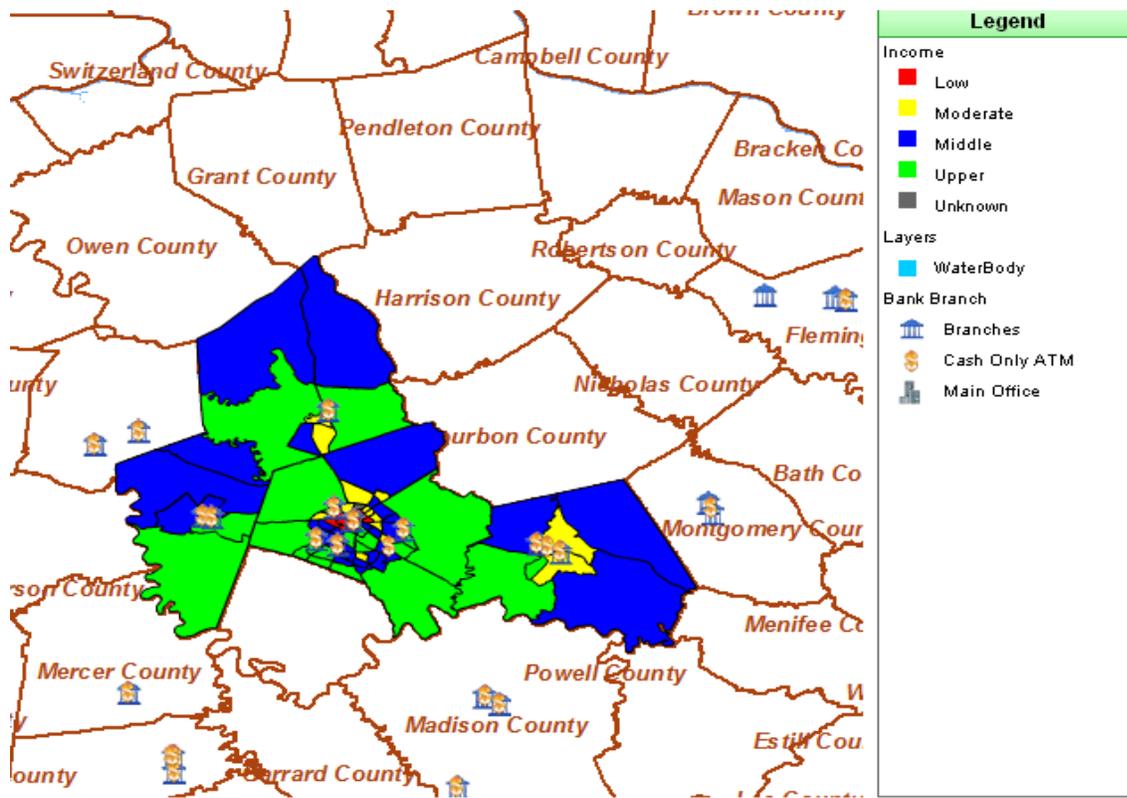
Charleston WV MSA 2010

	SMALL BUSINESS				SMALL FARM			
	#	%	\$(000S)	%	#	%	\$(000S)	%
	By Tract Income				By Tract Income			
Low	302	12.4 %	32,361	17.5 %	0	0.0 %	0	0.0 %
Moderate	344	14.2 %	33,920	18.4 %	0	0.0 %	0	0.0 %
<i>Low/Moderate Income</i>	646	26.6 %	66,281	35.9 %	0	0.0 %	0	0.0 %
Middle	1,044	43.0 %	78,270	42.4 %	4	50.0 %	96	18.6 %
Upper	618	25.4 %	37,664	20.4 %	3	37.5 %	418	81.2 %
Unknown	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %
Tract Unknown	122	5.0 %	2,519	1.4 %	1	12.5 %	1	0.2 %
<i>Total</i>	2,430	100%	184,734	100%	8	100%	515	100%
	By Revenue				By Revenue			
Total \$1 Million or Less	953	39.2 %	76,513	41.4 %	6	75.0 %	509	98.8 %
	By Loan Size				By Loan Size			
\$100,000 or Less	2,032	83.6 %	41,939	22.7 %	7	87.5 %	169	32.8 %
\$100,001 - \$250,000	187	7.7 %	35,070	19.0 %	0	0.0 %	0	0.0 %
\$250,001 - \$1 Million (Bus)-\$500k (Farm)	211	8.7 %	107,725	58.3 %	1	12.5 %	346	67.2 %
Over \$1 Million (Bus)-\$500k (Farm)	0	0.0 %	0	0.0 %	0	0.0 %	0	0.0 %
<i>Total</i>	2,430	100%	184,734	100%	8	100%	515	100%

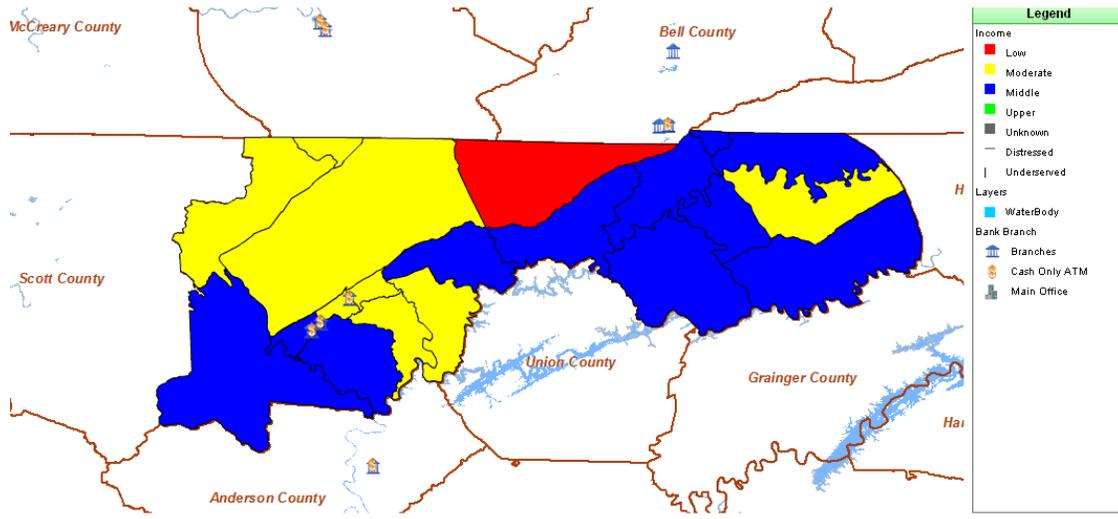
Eastern KY Non-MSA



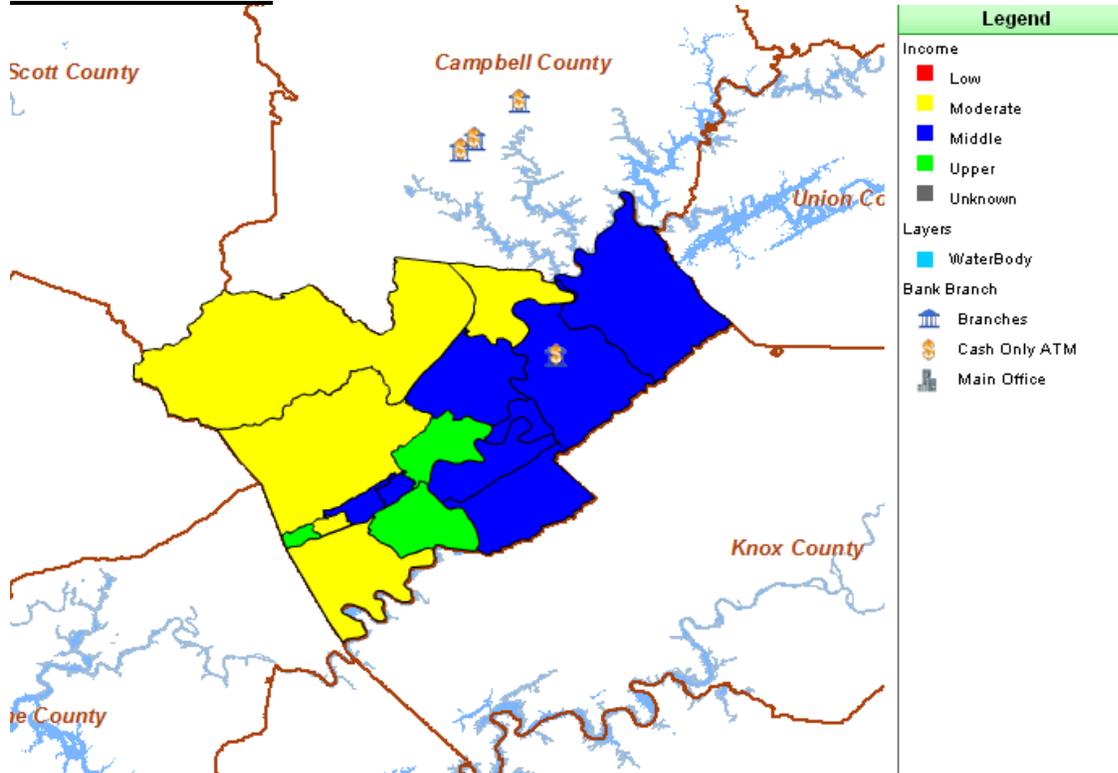
Lexington-Fayette KY MSA



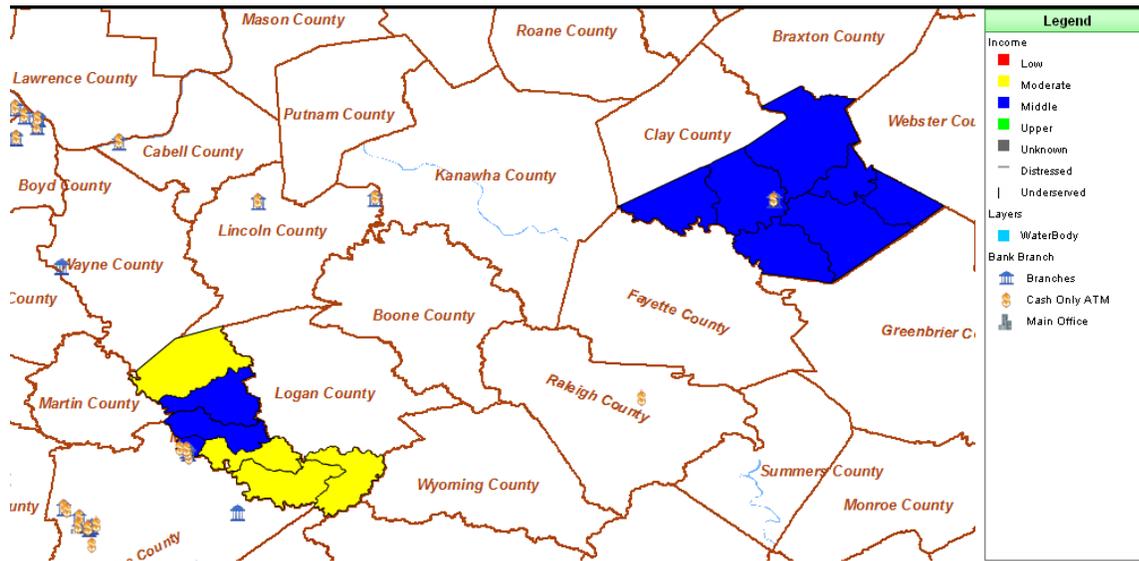
Non-MSA TN



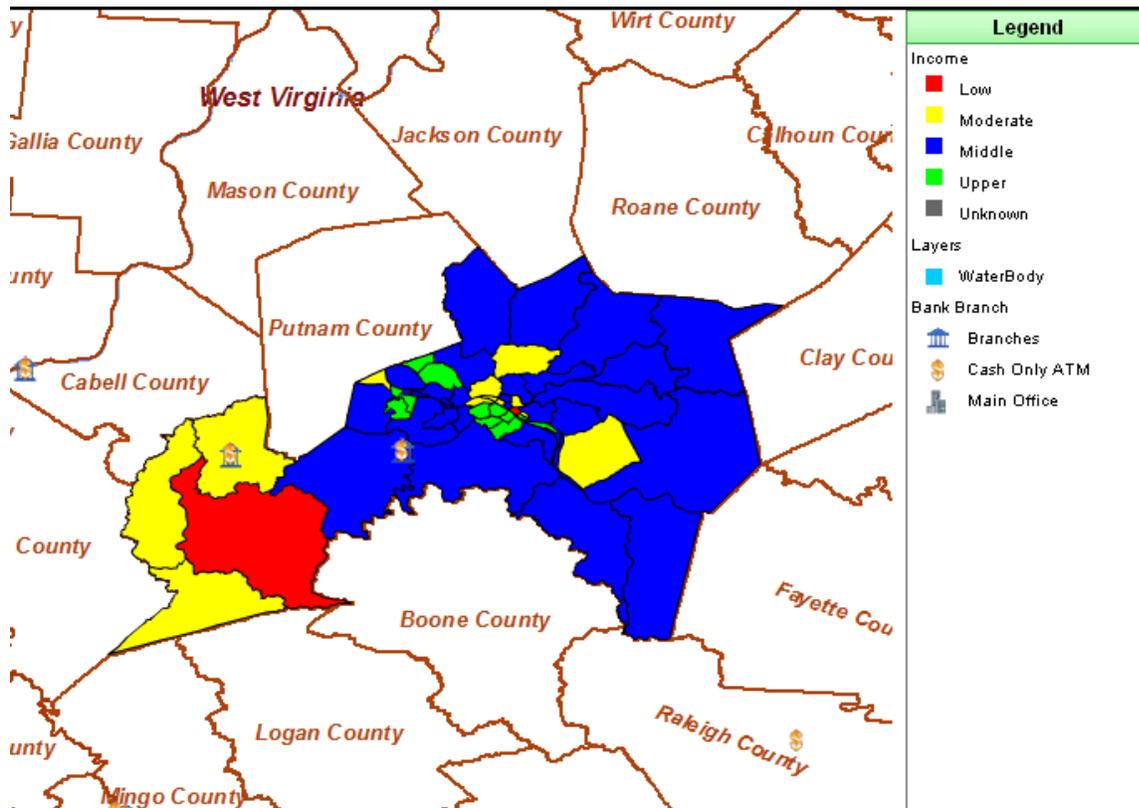
Knoxville TN MSA



Non-MSA WV



Charleston WV MSA



APPENDIX E

GLOSSARY OF TERMS

Aggregate lending: The number of loans originated and purchased by all reporting lenders in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Census tract: A small subdivision of metropolitan and other densely populated Counties. Census tract boundaries do not cross county lines; however, they may cross the boundaries of metropolitan statistical areas. Census tracts usually have between 2,500 and 8,000 persons, and their physical size varies widely depending upon population density. Census tracts are designed to be homogeneous with respect to population characteristics, economic status, and living conditions to allow for statistical comparisons.

Community development: All Agencies have adopted the following language. Affordable housing (including multifamily rental housing) for low- or moderate-income individuals; community services targeted to low- or moderate-income individuals; activities that promote economic development by financing businesses or farms that meet the size eligibility standards of the Small Business Administration's Development Company or Small Business Investment Company programs (13 CFR 121.301) or have gross annual revenues of \$1 million or less; or, activities that revitalize or stabilize low- or moderate-income geographies.

Effective September 1, 2005, the Board of Governors of the Federal Reserve System, Office of the Comptroller of the Currency, and the Federal Deposit Insurance Corporation have adopted the following additional language as part of the revitalize or stabilize definition of community development. Activities that revitalize or stabilize-

- (i) Low-or moderate-income geographies;
- (ii) Designated disaster areas; or
- (iii) Distressed or underserved nonmetropolitan middle-income geographies designated by the Board, Federal Deposit Insurance Corporation, and Office of the Comptroller of the Currency, based on-
 - a. Rates of poverty, unemployment, and population loss; or
 - b. Population size, density, and dispersion. Activities that revitalize and stabilize geographies designated based on population size, density, and dispersion if they help to meet essential community needs, including needs of low- and moderate-income individuals.

Consumer loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, home equity loans, other secured consumer loans, and other unsecured consumer loans.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include non-relatives living with the family.

Families are classified by type as either a married-couple family or other family, which is further classified into 'male householder' (a family with a male householder and no wife present) or 'female householder' (a family with a female householder and no husband present).

Full-scope review: Performance under the Lending, Investment, and Service Tests is analyzed considering performance context, quantitative factors (for example, geographic distribution, borrower distribution, and total number and dollar amount of investments), and qualitative factors (for example, innovativeness, complexity, and responsiveness).

Geography: A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that do business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applications, the amount of loan requested, and the disposition of the application (for example, approved, denied, and withdrawn).

Home mortgage loans: Includes home purchase and home improvement loans as defined in the HMDA regulation. This definition also includes multifamily (five or more families) dwelling loans, loans for the purchase of manufactured homes and refinancings of home improvement and home purchase loans.

Household: Includes all persons occupying a housing unit. Persons not living in households are classified as living in group quarters. In 100 percent tabulations, the count of households always equals the count of occupied housing units.

Limited-scope review: Performance under the Lending, Investment, and Service Tests is analyzed using only quantitative factors (for example, geographic distribution, borrower distribution, total number and dollar amount of investments, and branch distribution).

Low-income: Individual income that is less than 50 percent of the area median income, or a median family income that is less than 50 percent, in the case of a geography.

Market share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Metropolitan area (MA): A metropolitan statistical area (MSA) or a metropolitan division (MD) as defined by the Office of Management and Budget. A MSA is a core area containing at least one urbanized area of 50,000 or more inhabitants, together with adjacent communities having a high degree of economic and social integration with that core. A MD is a division of a MSA based on specific criteria including commuting patterns. Only a MSA that has a population of at least 2.5 million may be divided into MDs.

Middle-income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 percent and less than 120 percent, in the case of a geography.

Moderate-income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 percent and less than 80 percent, in the case of a geography.

Multifamily: Refers to a residential structure that contains five or more units.

Other products: Includes any unreported optional category of loans for which the institution collects and maintains data for consideration during a CRA examination. Examples of such activity include consumer loans and other loan data an institution may provide concerning its lending performance.

Owner-occupied units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Qualified investment: A qualified investment is defined as any lawful investment, deposit, membership share, or grant that has as its primary purpose community development.

Rated area: A rated area is a state or Multistate metropolitan area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a Multistate metropolitan area, the institution will receive a rating for the Multistate metropolitan area.

Small loan(s) to business(es): A loan included in 'loans to small businesses' as defined in the Consolidated Report of Condition and Income (Call Report) and the Thrift Financial Reporting (TFR) instructions. These loans have original amounts of \$1 million or less and typically are either secured by nonfarm or nonresidential real estate or are classified as commercial and industrial loans. However, thrift institutions may also exercise the option to report loans secured by nonfarm residential real estate as "small business loans" if the loans are reported on the TFR as nonmortgage, commercial loans.

Small loan(s) to farm(s): A loan included in 'loans to small farms' as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$500,000 or less and are either secured by farmland, or are classified as loans to finance agricultural production and other loans to farmers.

Upper-income: Individual income that is more than 120 percent of the area median income, or a median family income that is more than 120 percent, in the case of a geography.