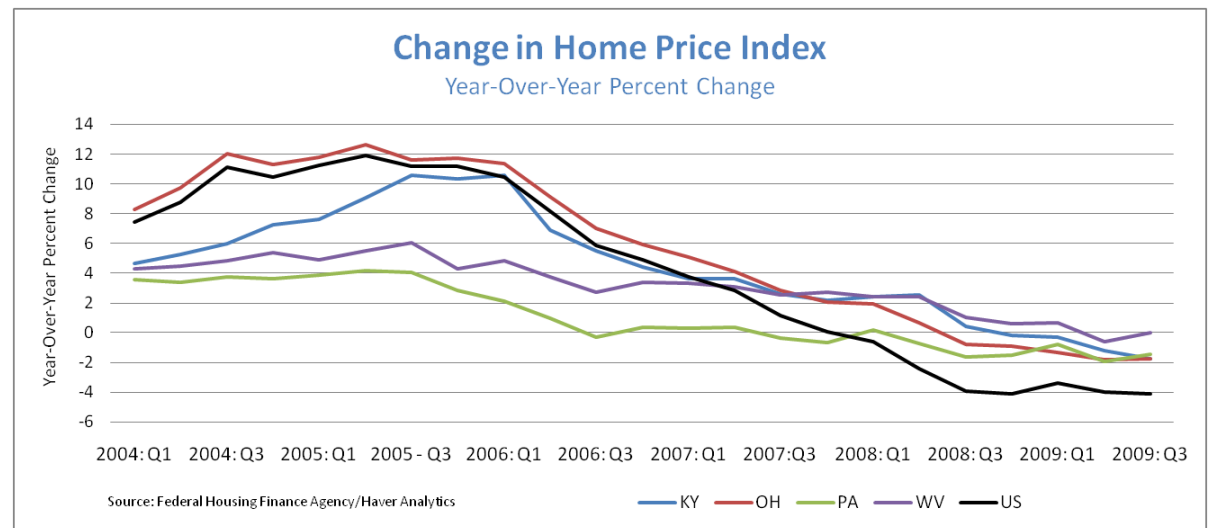
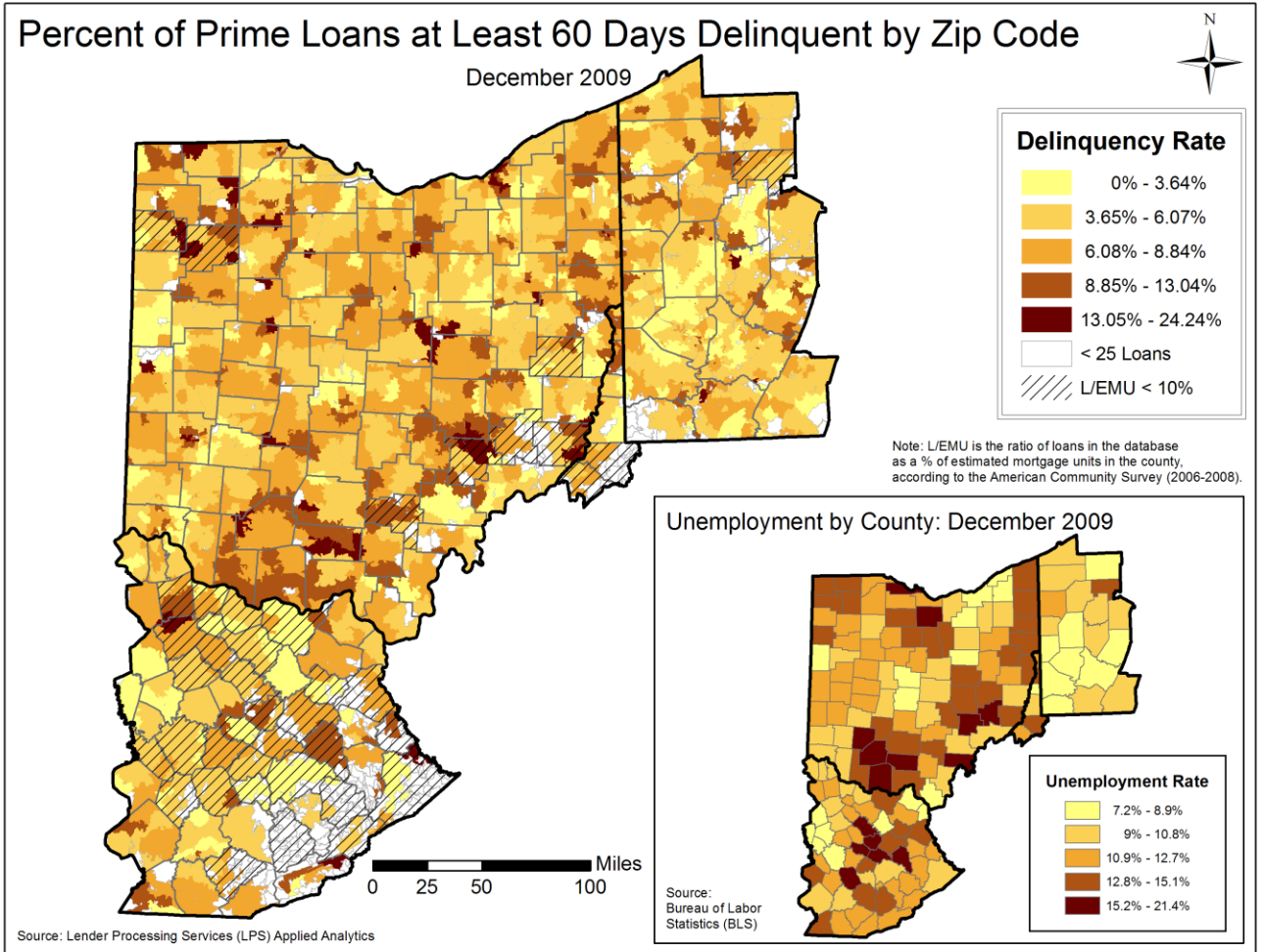


Mortgage Lending Patterns in the 4th District as of December 2009

The troubling performance of prime loans:

- Higher unemployment rates are putting upward pressure on delinquency rates, particularly in the rural counties of Kentucky and Ohio.
- Home prices in the 4th District continue to fall, with Ohio experiencing the sharpest drop. On the plus side, the rates at which prices are falling appear to be stabilizing.
- Nine out of the top 10 4th District counties for prime foreclosures are in Ohio.
- The percentage of prime loans at least 60 days delinquent continues to increase in all 4th District states. This trend can spur future growth in prime foreclosures.
- The percentage of prime loans in foreclosure is increasing in Kentucky and Ohio, but appears to be moderating in Pennsylvania and West Virginia.
- Subprime loans are experiencing similar trends, except at substantially higher rates. Charts [here](#)



Prime Foreclosure Rates by County, December 2009

Top 10 (highest)

State	County	Loans serviced	L/EMU	Foreclosure Rate	60+ Days Delinquent
OH	Mahoning	11,845	26.63%	4.89%	6.82%
OH	Trumbull	11,485	29.16%	4.88%	6.97%
OH	Ashtabula	5,533	31.32%	4.68%	6.85%
OH	Henry	800	13.83%	4.50%	8.50%
OH	Highland	1,292	16.88%	4.41%	10.06%
OH	Cuyahoga	85,795	36.43%	4.38%	7.74%
OH	Crawford	1,406	17.64%	4.34%	9.10%
KY	Montgomery	1,206	28.61%	4.31%	6.80%
OH	Jefferson	2,131	20.45%	4.18%	6.47%
OH	Defiance	854	10.56%	4.10%	7.26%

Delinquency rates are comprised of a sample of prime loans at least 60 days delinquent.

At least 70% of county's housing units are in rural areas

At least 70% of county's housing units are in urban areas

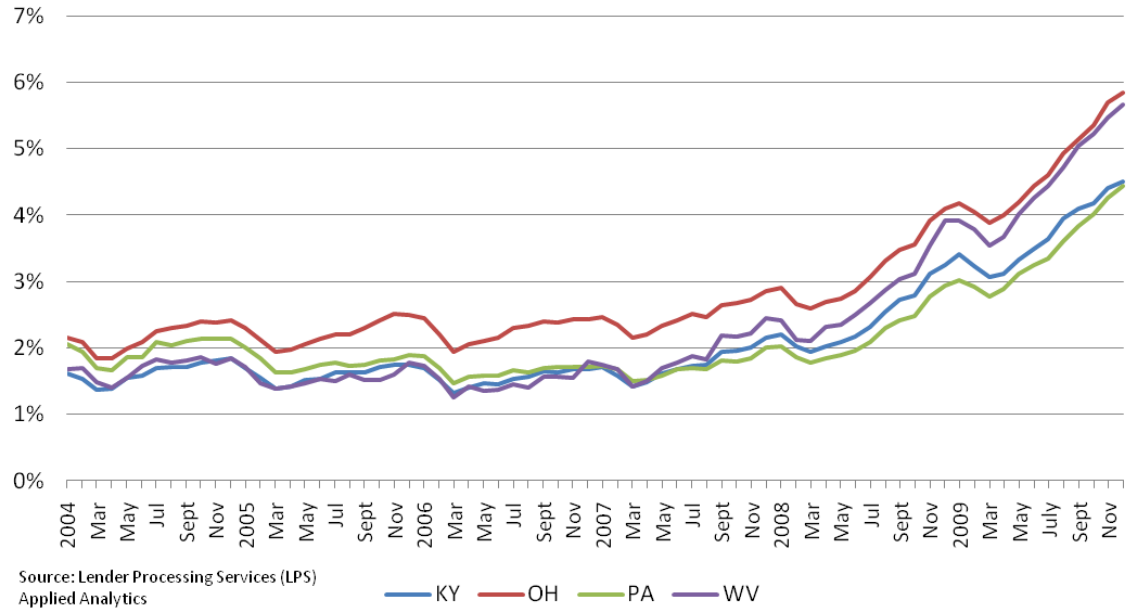
L/EMU: Loans in the database as a % of estimated mortgage units in the county, according to the American Community Survey (2006-2008)

These data briefs provide periodic snapshots of mortgage lending activity and foreclosure patterns in our District using the most recent data (check out this detailed, county-specific [map](#) of the 4th District). Delinquency and foreclosure data are from LPS. The data include loan level servicing data for both securitized loans and loans held in portfolio from the top 10 residential mortgage servicers in the nation and others. Smaller servicers have less representation.

For questions, comments, mapping or data requests please contact us at communitydevelopment@clev.frb.org

Percent of Prime Loans at Least 60 Days Delinquent

January 2004 - December 2009



Percent of Prime Loans in Foreclosure

January 2004 - December 2009

