The Federal Reserve System is responsible for formulating and implementing U.S. monetary policy. It also supervises banks and bank holding companies and provides financial services to depository institutions and the federal government.

The Federal Reserve Bank of Cleveland is one of 12 regional Reserve Banks in the United States that, together with the Board of Governors in Washington DC, comprise the Federal Reserve System.

The Federal Reserve Bank of Cleveland, including its branch offices in Cincinnati and Pittsburgh, serves the Fourth Federal Reserve District (Ohio, western Pennsylvania, the northern panhandle of West Virginia, and eastern Kentucky).

It is the policy of the Federal Reserve Bank of Cleveland to provide equal employment opportunity for all employees and applicants without regard to race, color, religion, sex, national origin, age, or disability.
Federal Reserve Banks each have a main office board of nine directors. Directors supervise the Bank’s budget and operations, make recommendations on the discount rate on primary credit and, with the Board of Governors’ approval, appoint the Bank’s president and first vice president.

In addition, directors provide the Federal Reserve System with a wealth of information on economic conditions. This information is used by the Federal Open Market Committee and the Board of Governors in reaching decisions about monetary policy.

Class A directors are elected by and represent Fourth District member banks. Class B directors are also elected by Fourth District member banks and represent diverse industries within the District. Class C directors are selected by the Board of Governors and also represent the wide range of businesses and industries in the Fourth District. Two Class C directors are designated as chairman and deputy chairman of the board.

The Cincinnati and Pittsburgh branch offices each have a board of seven directors who are appointed by the Board of Governors and the Board of Directors of the Federal Reserve Bank of Cleveland.

Terms for all directors are generally limited to two three-year terms to ensure that the individuals who serve the Federal Reserve System represent a diversity of backgrounds and experience.
Cleveland Board of Directors
As of December 31, 2009

Tanny B. Crane
Chairwoman
President and
Chief Executive Officer
Crane Group Company
Columbus, Ohio

Alfred M. Rankin Jr.
Deputy Chairman
Chairman, President, and
Chief Executive Officer
NACCO Industries, Inc.
Cleveland, Ohio

C. Daniel DeLawder
Chairman and
Chief Executive Officer
Park National Bank
Newark, Ohio

Tilmon F. Brown
President and
Chief Executive Officer
New Horizons Baking Company
Norwalk, Ohio

Roy W. Haley
Chairman and
Chief Executive Officer
WESCO International, Inc.
Pittsburgh, Pennsylvania

Charlotte W. Martin
President and
Chief Executive Officer
Great Lakes Bankers Bank
Gahanna, Ohio

James E. Rohr
Chairman and
Chief Executive Officer
The PNC Financial Services
Group, Inc.
Pittsburgh, Pennsylvania

Les C. Vinney
Senior Advisor and
Immediate Past President and
Chief Executive Officer
STERIS Corporation
Mentor, Ohio

Henry L. Meyer III
Federal Advisory Council
Representative
Chairman and
Chief Executive Officer
KeyCorp
Cleveland, Ohio

(front) Tilmon F. Brown, Susan Tomasky, Charlotte W. Martin, Tanny B. Crane, and Alfred M. Rankin Jr.
Cincinnati
Board of Directors
As of December 31, 2009

James M. Anderson
Chairman
President and
Chief Executive Officer
Cincinnati Children’s Hospital Medical Center
Cincinnati, Ohio

Donald E. Bloomer
President and
Chief Executive Officer
Citizens National Bank
Somerset, Kentucky

Daniel B. Cunningham
President and
Chief Executive Officer
Long–Stanton Manufacturing Companies
Cincinnati, Ohio

Gregory B. Kenney
President and
Chief Executive Officer
General Cable Corporation
Highland Heights, Kentucky

Paul R. Poston
Director, Great Lakes District
NeighborWorks® America
Cincinnati, Ohio

Janet B. Reid
Principal Partner
Global Lead Management Consulting
Cincinnati, Ohio

Peter S. Strange
Chairman and
Chief Executive Officer
Messer Construction Company
Cincinnati, Ohio

Gregory B. Kenney, Janet B. Reid, Donald E. Bloomer, Paul R. Poston, James M. Anderson, Daniel B. Cunningham, and Peter S. Strange.
Pittsburgh Board of Directors
As of December 31, 2009

Sunil T. Wadhwani
Chairman
Co-chairman
iGATE Corporation
Pittsburgh, Pennsylvania

Todd D. Brice
Chief Executive Officer
S&T Bancorp, Inc.
Indiana, Pennsylvania

Howard W. Hanna III
Chairman and
Chief Executive Officer
Howard Hanna
Real Estate Services
Pittsburgh, Pennsylvania

Margaret Irvine Weir
President
NexTier Bank
Butler, Pennsylvania

Glenn R. Mahone
Partner and Attorney at Law
Reed Smith LLP
Pittsburgh, Pennsylvania

Petra Mitchell
President
Catalyst Connection
Pittsburgh, Pennsylvania

Robert A. Paul
Chairman and
Chief Executive Officer
Ampco–Pittsburgh Corporation
Pittsburgh, Pennsylvania