

Federal Reserve Banks each have a board of nine directors. Directors supervise the Bank's budget and operations, make recommendations on the primary credit rate, and, with the Board of Governors' approval, appoint the Bank's president, first vice president, and officers.

Class A directors are elected by and represent the interests of Fourth District member banks. Class B directors also are elected by member banks but represent the public interests of agriculture, commerce, industry, services, labor, and consumers. Class C directors are selected by the Board of Governors and also represent these public interests.

Directors serve for three years. Two Class C directors are designated by the Board of Governors as chairman and deputy chairman of the board. Directorships generally are limited to two successive terms to ensure that the individuals who serve the Federal Reserve System represent a diversity of backgrounds and experience.

The Cincinnati and Pittsburgh branch offices each have a board of seven directors who serve three-year terms. Board members are appointed by the Federal Reserve Bank of Cleveland and the Board of Governors.

Board of Directors *(as of December 31, 2004)*

Cleveland

Robert W. Mahoney

Chairman

Retired Chairman and Chief Executive Officer
Diebold, Inc., Uniontown, Ohio

Charles E. Bunch

Deputy Chairman

President and Chief Operating Officer
PPG Industries, Inc., Pittsburgh, Pennsylvania

John R. Cochran

Chairman and Chief Executive Officer
FirstMerit Corporation, Akron, Ohio

Phillip R. Cox

President and Chief Executive Officer
Cox Financial Corporation, Cincinnati, Ohio

Tanny Crane

President and Chief Executive Officer
Crane Group Company, Columbus, Ohio

Wayne R. Embry

Former President and Chief Operating Officer
Cleveland Cavaliers, Cleveland, Ohio

V. Ann Hailey

Executive Vice President and Chief Financial Officer
Limited Brands, Columbus, Ohio

Bick Weissenrieder

Chairman and Chief Executive Officer
Hocking Valley Bank, Athens, Ohio

Stephen P. Wilson

President and Chief Executive Officer
Lebanon Citizens National Bank, Lebanon, Ohio



Federal Advisory Council Representative

Martin G. McGuinn

Chairman and Chief Executive Officer
Mellon Financial Corporation
Pittsburgh, Pennsylvania



(l-r): Wayne R. Embry, Bick Weissenrieder, Charles E. Bunch, Phillip R. Cox, Robert W. Mahoney, V. Ann Hailey, John R. Cochran, Tanny Crane, and Stephen P. Wilson.

Board of Directors *(as of December 31, 2004)*

Cincinnati

Dennis C. Cuneo

Chairman
Senior Vice President
Toyota Motor North America, Inc.
New York, New York

James H. Booth

President
Czar Coal Corporation
Lovely, Kentucky

Herbert R. Brown

Senior Vice President
Western and Southern Financial Group
Cincinnati, Ohio

Glenn D. Leveridge

President
Bank One, NA
Lexington, Kentucky

Charlotte W. Martin

President and Chief Executive Officer
Great Lakes Bankers Bank
Gahanna, Ohio

V. Daniel Radford

Executive Secretary–Treasurer
Cincinnati AFL-CIO Labor Council
Cincinnati, Ohio

Charles Whitehead

Retired President
Ashland Inc. Foundation
Villa Hills, Kentucky



(l-r): V. Daniel Radford, Herbert R. Brown, Dennis C. Cuneo, Charlotte W. Martin, Glenn D. Leveridge, Charles Whitehead, and James H. Booth

Board of Directors *(as of December 31, 2004)*

Pittsburgh

Roy W. Haley

Chairman
Chairman and Chief Executive Officer
WESCO International, Inc.
Pittsburgh, Pennsylvania

Robert O. Agbede

President and Chief Executive Officer
ATS—Chester Engineers
Pittsburgh, Pennsylvania

Ronnie L. Bryant

President and Chief Operating Officer, CEcD
Pittsburgh Regional Alliance
Pittsburgh, Pennsylvania

Michael J. Hagan

President and Chief Executive Officer
Iron and Glass Bank
Pittsburgh, Pennsylvania

James I. Mitnick

Senior Vice President
Turner Construction Company
Pittsburgh, Pennsylvania

Kristine N. Molnar

Executive Vice President
WesBanco Bank, Inc.
Wheeling, West Virginia

Georgiana N. Riley

President and Chief Executive Officer
TIGG Corporation
Bridgeville, Pennsylvania



(l-r): Ronnie L. Bryant, Georgiana N. Riley, Robert O. Agbede, Roy W. Haley, James I. Mitnick, Kristine N. Molnar, and Michael J. Hagan.