

Boards of Directors

As of December 31, 2002

The Federal Reserve Banks each have a board of nine directors. Directors supervise the Bank's budget and operations, make recommendations on the primary credit rate, and, with Board of Governors approval, appoint the Bank's president, first vice president, and officers.

Class A directors are elected by and represent the interests of Fourth District member banks. Class B directors also are elected by member banks but represent the public interests of agriculture, commerce, industry, services, labor, and consumers. Class C directors are selected by the Board of Governors and also represent these public interests.

Directors serve for three years. Two Class C directors are designated by the Board of Governors as chairman and deputy chairman of the board. Directorships generally are limited to two successive terms to ensure that the individuals who serve the Federal Reserve System represent a diversity of backgrounds and experience.

The Cincinnati and Pittsburgh branch offices each have a board of seven directors who serve three-year terms. Board members are appointed by the Cleveland Fed and the Board of Governors.



(Standing) David H. Hoag, Robert W. Mahoney, Cheryl L. Krueger-Horn, Wayne R. Embry, and Tiney M. McComb; (seated) Phillip R. Cox, Stephen P. Wilson, David L. Nichols; (not pictured) John R. Cochran.

Cleveland

David H. Hoag

Chairman
Retired Chairman
LTV Corporation
Cleveland, Ohio

Robert W. Mahoney

Deputy Chairman
Retired Chairman and Chief Executive Officer
Diebold, Incorporated
Uniontown, Ohio

John R. Cochran

Chairman and Chief Executive Officer
FirstMerit Corporation
Akron, Ohio

Phillip R. Cox

President and Chief Executive Officer
Cox Financial Corporation
Cincinnati, Ohio

Wayne R. Embry

Former President and Chief Operating Officer
Team Division
Cleveland Cavaliers
Cleveland, Ohio

Cheryl L. Krueger-Horn

President and Chief Executive Officer
Cheryl&Co.
Westerville, Ohio

Tiney M. McComb

Chairman and President
Heartland BancCorp
Gahanna, Ohio

David L. Nichols

President and Chief Operating Officer
Rich's/Lazarus/Goldsmith's
Atlanta, Georgia

Stephen P. Wilson

President and Chief Executive Officer
Lebanon Citizens National Bank
Lebanon, Ohio



David A. Daberko

Federal Advisory Council Representative
Chairman and Chief Executive Officer
National City Corporation
Cleveland, Ohio



(Standing) Herbert T. Brown, Bick Weissenrieder, George Juilfs, and V. Daniel Radford; (seated) James H. Booth and Charles Whitehead; (not pictured) Mary Ellen Slone.

Cincinnati

George Juilfs

Chairman
Chairman and Chief Executive Officer
SENCORP
Newport, Kentucky

James H. Booth

President
Czar Coal Corporation
Lovely, Kentucky

Herbert T. Brown

Senior Vice President
Western and Southern Life Insurance Co.
Cincinnati, Ohio

V. Daniel Radford

Executive Secretary-Treasurer
Cincinnati AFL-CIO Labor Council
Cincinnati, Ohio

Mary Ellen Slone

Chairman and Chief Executive Officer
Meridian Communications
Lexington, Kentucky

Bick Weissenrieder

Chairman and Chief Executive Officer
Hocking Valley Bank
Athens, Ohio

Charles Whitehead

President
Ashland Inc. Foundation
Covington, Kentucky

Pittsburgh

Charles E. Bunch

Chairman
Executive Vice President
PPG Industries, Inc.
Pittsburgh, Pennsylvania

Robert O. Agbede

Chairman and Chief Executive Officer
Advanced Technology Systems, Inc.
Pittsburgh, Pennsylvania

Georgia Berner

President
Berner International Corporation
New Castle, Pennsylvania

Michael J. Hagan

President and Chief Executive Officer
Iron and Glass Bank
Pittsburgh, Pennsylvania

James Mitnick

Senior Vice President
Turner Construction Company
Pittsburgh, Pennsylvania

Kristine Molnar

President and Chief Executive Officer
WesBanco Bank, Inc.
Wheeling, West Virginia

Peter N. Stephans

President and Chief Executive Officer
Trigon, Incorporated
McMurray, Pennsylvania



Michael J. Hagan, Georgia Berner, and Peter N. Stephans; (not pictured) Charles E. Bunch, Robert O. Agbede, James Mitnick, and Kristine Molnar.