

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

12/31/19
 Month / Day / Year

NONE

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

1. Michael J Malcut
 Name of the Holding Company Director and Official
President
 Title of the Holding Company Director and Official

Independence Bancorp
 Legal Title of Holding Company

4401 Rockside Road PO Box 318048
 (Mailing Address of the Holding Company) Street / P.O. Box

Independence OH 44131
 City State Zip Code

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Physical Location (if different from mailing address)

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:

Candy Meluch Controller
 Name Title

216-901-5541
 Area Code / Phone Number / Extension

216-520-2654
 Area Code / FAX Number

cmeluch@theindebank.com
 E-mail Address

[Signature]
 Signature of Holding Company Director and Official
3/35/20
 Date of Signature

Address (URL) for the Holding Company's web page

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:

is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

Is confidential treatment requested for any portion of this report submission? 0=No 1=Yes

In accordance with the General Instructions for this report (check only one):

1. a letter justifying this request is being provided along with the report...

2. a letter justifying this request has been provided separately...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

For Federal Reserve Bank Use Only

RSSD ID _____
 C.I. _____

Report Item 4: Insiders
1, 2, 3 (a)(b)(c) and 4 (a)(b)(c)

INDEPENDENCE BANCCORP

1 Name, City State Country	2 Principal occupation if other than with holding co.	3 (a) Title & Position with holding co.	3 (b) Title & position with subsidiaries	3 (c) Title & Position with other businesses	4. (a) Percentage of voting shares in holding co.	4. (b) % of voting Shares in subsidiaries	4. (c) List Names of other companies (include Ptnshp if 25% or more of voting securities are held. List names of companies and percentage of voting securities held.
Christopher W. Mack Bedford, Ohio, USA	N/A	Chairman of the Board & President	C.E.O Independence Bank	None	7,094 8.3% common stock	N/A	None
Joseph J. Tartabini Tartabini Family Enterprise Aurora, Ohio, USA	President, United Survey, Inc. OH, USA	Director	Director of Bank Independence Bank	A) Managing Member - Tartabini Family Ent. B) Managing Member - Oakwood Properties, LTD. C) Member - Twins Center Properties D) Gateway Properties LTD - Partnership E) Vine Plaza Limited Partnership F) 6060 Mayfield Rd Ltd - Limited Partnership	5,663 6.60% common stock	N/A	A) Tartabini Family Ent. 40% B) Oakwood Properties - 100% C) Twins Center Properties -25%
Louie J. Zeitler Richfield OH, USA	President, Die-Matic Corp OH, USA	Director	Director of Bank Independence Bank	None	6393 - 7.50% common stock	N/A	None
Nicholas J. Oleff Brecksville, Ohio, USA	President Jay-O-Machine OH, USA	Director	Director of Bank Independence Bank	A) President, Jay-O Properties	2,582 - 3.00% common stock	N/A	A) Jay- O Properties - 100%
Russell G. Fortlage Independence, Ohio, USA	Retired OH, USA	Director	Director of Bancorp Independence Bancorp	None	2,403 - 2.90% common stock	N/A	None
Michael J. Malcuit Brecksville, Ohio, USA	President Independence Bank OH, USA	Secretary Director	President Independence Bank	None	None	N/A	None

LEI is N/A unless noted

Report Item 2a: Organization Chart

INDEPENDENCE BANCCORP

Independence, OH
Incorporated in Ohio

100% Owned Subsidiaries

All Others

Independence Bank (Independence, Ohio)
Incorporated in Ohio

None

Independence Equipment (Independence, Ohio)
Leasing Company
Incorporated in Ohio

Report Item 2(b)

Report Item 3 (1): Shareholders

<u>A.</u>	<u>B.</u>	<u>C.</u>
Louie J. Zeitler Richfield, Ohio	USA	6,393 Shares 7.50%
Christopher W. Mack Bedford, Ohio	USA	7,094 Shares 8.3%
Joseph J. Tartabini Aurora, Ohio	USA	5,663 Shares 6.60%

Report Item 3(2): N/A

*LEI IS N/A UNLESS NOTED

Results: A list of branches for your depository institution: INDEPENDENCE BANK (ID_RSSD: 956527).
 This depository institution is held by INDEPENDENCE BANCCORP (1070970) of INDEPENDENCE, OH.
 The data are as of 12/31/2019. Data reflects information that was received and processed through 03/05/2020.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the **Effective Date** column

Actions

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information was changed in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of Change, The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State
OK	12/31/2019	Full Service (Head Office)	956527	INDEPENDENCE BANK	4401 ROCKSIDE RD	INDEPENDENCE	OH

tion first became valid in the **Effective Date** column.

in the **Effective Date** column.

Close, Delete, or Add.

Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
44131-2162	CUYAHOGA	UNITED STATES	Not Required	Not Required	INDEPENDENCE BANK	956527	