

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Mark Strother

Name of the Holding Company Director and Official

President

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details of the report concerning that individual.

Signature of Holding Company Director and Official

03/09/2020

Date of Signature

For holding companies not registered with the SEC—
 Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID _____

C.I. _____

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2019

Month / Day / Year

NA

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Commercial Grayson Bancshares, Inc

Legal Title of Holding Company

P.O. Box 7

(Mailing Address of the Holding Company) Street / P.O. Box

Grayson

KY

41143

City

State

Zip Code

208 E. Main Street, Grayson, KY 41143

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Hilma Harned

VP/Treasurer

Name

Title

606-474-7811/302

Area Code / Phone Number / Extension

606-474-2100

Area Code / FAX Number

hilmaharned@cbgrayson.com

E-mail Address

www.cbgrayson.com

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission?

0=No

1=Yes

0

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report.....

2. a letter justifying this request has been provided separately ...

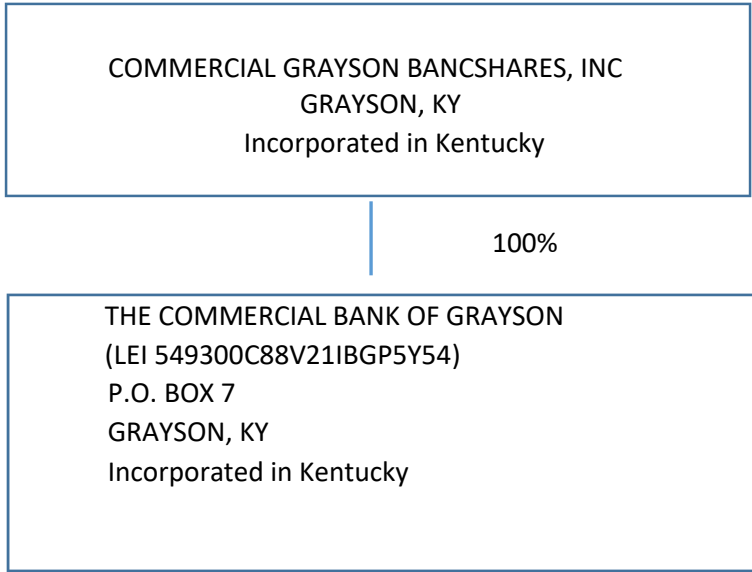
NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

FORM FR Y-6
COMMERCIAL GRAYSON BANCSHARES, INC
GRAYSON, KY
FISCAL YEAR ENDING DECEMBER 31, 2019

REPORT ITEM

1: As the bank is not publicly traded, there are no SEC filings necessary. A copy of Commercial Grayson Bancshares, Inc.'s 2019 Annual Report is not available at this time and will be forwarded once completed.

2a: Organizational Chart



LEI is N/A unless noted.

ITEM (2)(b) DOMESTIC BRANCH LISTING

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	812614	COMMERCIAL BANK OF GRAYSON THE	208 EAST MAIN STREET	GRAYSON	KY	41143	CARTER	UNITED STATES	Not Required	Not Required	COMMERCIAL BANK OF GRAYSON THE	812614	
OK		Full Service	997614	GRAYSON INTERCHANGE BRANCH OFFICE	109 NORTH CAROL MALONE BOULEVARD	GRAYSON	KY	41143	CARTER	UNITED STATES	Not Required	Not Required	COMMERCIAL BANK OF GRAYSON THE	812614	
OK		Full Service	3696712	GRAYSON MAIN OFFICE	208 EAST MAIN STREET	GRAYSON	KY	41143	CARTER	UNITED STATES	Not Required	Not Required	COMMERCIAL BANK OF GRAYSON THE	812614	
OK		Full Service	1430033	OLIVE HILL OFFICE	155 EAST TOM T HALL BOULEVARD	OLIVE HILL	KY	41164	CARTER	UNITED STATES	Not Required	Not Required	COMMERCIAL BANK OF GRAYSON THE	812614	

Report Item 3: Securities holders
 (1)(a)(b)(c) and (2)(a)(b)(c)

Form FR Y-6

**COMMERCIAL GRAYSON BANCSHARES,
 INC Fiscal Year Ending December 31, 2019**

Current securities holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2019			Securities holders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-2019		
(1)(a) Name, City, State, Country	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name, City, State, Country	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
Jack W. Strother* Grayson, KY, USA	USA	11796.50* - 65.89%	NA	NA	NA
Mary Blanche Jungers Katy, TX, USA	USA	2000 - 11.17%			
Community Trust&Inv CO fbo Lexington, KY, USA	USA	1200 - 6.70%			
<p>*Mr. Strother stock figure includes 11,250 shares he controls as Trustee for the Wick H. Strother Trust.</p>					

REPORT ITEM 4: INSIDERS

(1), (2), (3) (A)(B)(c), AND (4)(A)(B)(c) FORM FR Y-6

COMMERCIAL GRAYSON BANCSHARES, INC FISCAL YEAR ENDING DECEMBER 31, 2019

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Name, City, St, Country	Principal Occupation, if other than Holding Co	Title & Position w/Holding Co	Title & Position with Subsidiaries	Title & Position with other Business	% of Voting Shares in Holding Co	% of voting shares in subs	List names of other companies if 25% or more
Jack W. Strother, Grayson, KY USA	Retired	Director & Chairman	Director & Chairman of Commercial Bank of Grayson	na	65.89	100% of 50,0000 shares of Commercial Bank of Grayson Stock	na
Willie D. Patton Grayson, KY USA	Retired	Director	Director of Commercial Bank of Grayson	na	0.05	na	na
John Jordan Grayson, KY USA	Retired	Director	Director of Commercial Bank of Grayson	na	0.03	na	na
Sam Perry Grayson, KY USA	Retired	Director	Director of Commercial Bank of Grayson	na	0.56	na	na
Linda Arnett Grayson, KY USA	Retired	Director	Director of Commercial Bank of Grayson	na	0.02	na	na
David Price Olive Hill, KY USA	Business Owner	Director	Director of Commercial Bank of Grayson	na	0.02	na	na
Mary Blanche Jungers Katy, TX USA	na	na	na	na	11.17	na	na
Mark D. Strother Grayson, KY USA	na	Director, President	Director, President, and CEO of Commercial Bank of Grayson	na	1.24	Authorized to vote 100% of shares in absence of Chairman Jack Strother	na
Cynthia Hill Denton, KY USA	na	Secretary & Assistant Treasurer	Executive Officer, VP, Operations Officer	na	na	na	na
Hilma Harned Ashland, KY USA	na	Treasurer & Assistant Secretary	Executive Officer, VP, Lending	na	na	na	na