

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, **J. Michael Romey**

Name of the Holding Company Director and Official

President

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

J. Michael Romey - President / C.E.O.
 Signature of Holding Company Director and Official

3-18-2019

Date of Signature

For holding companies not registered with the SEC—
 Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID _____
 C.I. _____

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2018

Month / Day / Year

None

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Citizens Bancshares, Inc.

Legal Title of Holding Company

102 S. Main St.

(Mailing Address of the Holding Company) Street / P.O. Box

Bluffton	OH	45817
City	State	Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Andrew A. Althaus **SVP/Accounting**

Name Title

419-358-8060

Area Code / Phone Number / Extension

419-358-5227

Area Code / FAX Number

andy@cnbohio.com

E-mail Address

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission? 0=No
1=Yes **0**

In accordance with the General Instructions for this report (check only one),

- 1. a letter justifying this request is being provided along with the report
- 2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

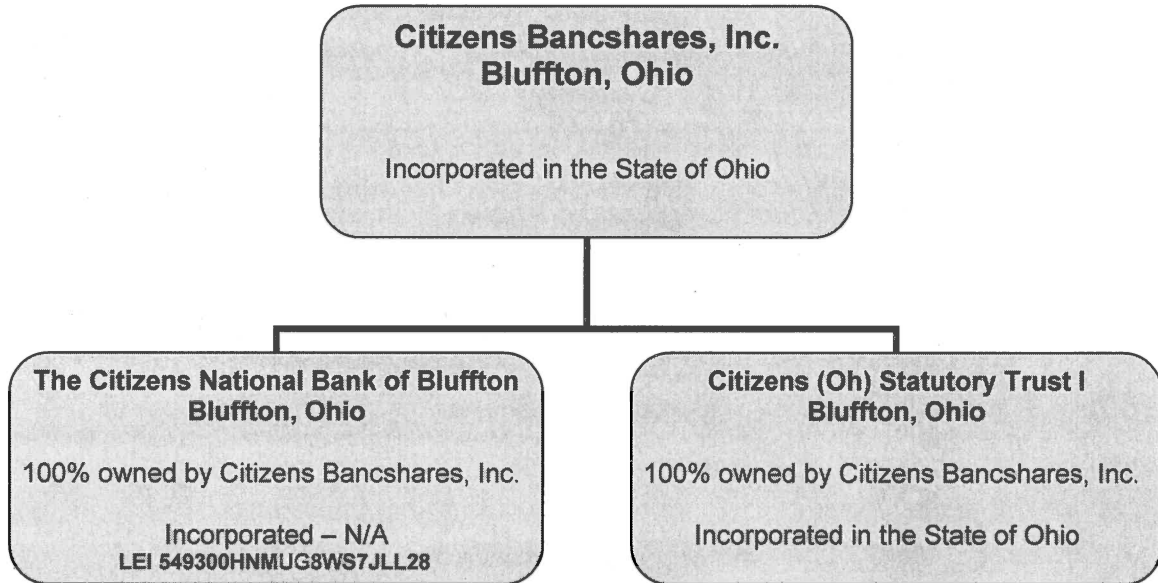
Form FRY-6
Citizens Bancshares, Inc.
Bluffton, Ohio
Fiscal Year Ending December 31, 2018

Report Item

1: The bank holding company prepares an annual report for its securities holders. One copy will be sent under separate cover when available.

ORGANIZATIONAL CHART

2a: Organizational Chart (All LEI N/A, unless noted)



2b: Submitted via email on _____

Form FRY-6

CITIZENS BANCSHARES, INC. Fiscal Year Ending 12/31/2018

Report Item 3: Shareholders

(1)a,b,c and (2)a,b,c.

Current Shareholders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12/31/18

(1)a Name & Address City, State, Country	(1)b Country of Citizenship or Incorporation	(1)c Number & Percentage of Each Class of Voting Securities
Connie S. Ingalls Lima, OH USA	USA	5042 7.3655% Common
Steven H. McFadden Columbus, OH USA	USA	5965 8.6915% Common
J. Michael Romey ¹ Bluffton, OH USA	USA	6026 8.7803% Common
Steven A. Romey ¹ Lima, OH USA	USA	5539 8.0706% Common
CNB Employee Stock Ownership Plan J. Michael Romey, Trustee Bluffton, OH USA	USA	8868 12.9546% Common
Louise Vance Trust Marion, OH USA	USA	4274 6.2436% Common
James S. West Wapakoneta, OH USA	USA	4515 6.5788% Common

Shareholders not listed in 3(1)a through 3(1)c that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12/31/2018

(2)a Name and Address City, State, Country	(2)b Country of Citizenship or Incorporation	(2)c Number & Percentage of Each Class of Voting Securities
N/A		

¹ Brothers

Form FRY-6
CITIZENS BANCSHARES, INC. Fiscal Year Ending 12/31/2018
Report Item 4: Insiders
(1), (2), (3)a,b,c and (4)a,b,c.

(1) Names & Address	(2) Principal Occupation if other than with Bank Holding Company	(3)a Title & Position with Bank Holding Company	(3)b Title & Position with Subsidiaries (include names of subsidiaries) of other businesses)	(3)c Title & Position with Other Businesses (include names of subsidiaries)	(4)a Percentage of Voting Shares in Bank Holding Company	(4)b Percentage of Voting Shares in Subsidiaries (include names voting securities held. ¹	(4)c List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
CNB Employee Stock Ownership Plan J. Michael Romey, Trustee Bluffton, Ohio USA	N/A	N/A	N/A	N/A	12.9546%	-0-	N/A
Stanley R. Clemens Bluffton, Ohio USA	Developer	Director	Director Trustee, ESOP	Owner	.8765%	-0-	Clemens Development Systems 100%
Steven H. McFadden Columbus, Ohio USA	Businessman	Director	Director Trustee, ESOP	Owner, U Store It, Bluffton	8.6915%	-0-	U Store It Bluffton -100%
Mark J. Minick Van Wert, Ohio USA	Consultant	Director	Director Trustee, ESOP	N/A	.5843%	-0-	N/A
J. Michael Romey^{1, 2} Bluffton, Ohio USA	President	Chairman/Pres/CEO Director	Director Trustee, ESOP	N/A	8.7803%	-0-	N/A
Steven A. Romey² Lima, Ohio USA	Attorney	Director	Director Trustee, ESOP	Partner - Romey & Vandemark	8.0706%	-0-	Romey & Vandemark - 50%
James S. West Wapakoneta, Ohio USA	Banker	Director	Director Trustee, ESOP	President, Home Savings & Loan	6.5788%	-0-	N/A
Alan K. Yoder, O. D. Bluffton, Ohio USA	Retired Optometrist	Director	Director Trustee, ESOP	N/A	.7304%	-0-	N/A
Darrell W. Buroker Bluffton, Ohio USA	N/A	EVP/Lending	N/A	N/A	-0-	-0-	N/A

¹ Voting shares in Citizens National Bank

² Brothers

Results: A list of branches for your depository institution: **CITIZENS NATIONAL BANK OF BLUFFTON, THE (ID_RSSD: 738013).**

This depository institution is held by **CITIZENS BANCSHARES, INC. (3248821)** of **BLUFFTON, OH.**

The data are as of **12/31/2018.** Data reflects information that was received and processed through **01/06/2019.**

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the **Effective Date** column

Actions

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.

Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.

Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add.**

The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	738013	CITIZENS NATIONAL BANK OF BLUFFTON, THE	102 SOUTH MAIN STREET	BLUFFTON	OH	45817	ALLEN	UNITED STATES	Not Required	Not Required	CITIZENS NATIONAL BANK OF BLUFFTON, THE	738013	
OK		Electronic Banking	3138539	CNB OPERATIONS CENTER BRANCH	131 CITIZENS PARKWAY	BLUFFTON	OH	45817	HANCOCK	UNITED STATES	Not Required	Not Required	CITIZENS NATIONAL BANK OF BLUFFTON, THE	738013	
OK		Limited Service	1012112	SOUTH MAIN STREET BRANCH	138 SOUTH MAIN STREET	BLUFFTON	OH	45817	ALLEN	UNITED STATES	Not Required	Not Required	CITIZENS NATIONAL BANK OF BLUFFTON, THE	738013	
OK		Full Service	3228430	CELINA BRANCH	601 GRAND LAKE ROAD	CELINA	OH	45822	MERCER	UNITED STATES	Not Required	Not Required	CITIZENS NATIONAL BANK OF BLUFFTON, THE	738013	
OK		Full Service	4374240	DEFIANCE BRANCH	601 EAST SECOND STREET	DEFIANCE	OH	43512	DEFIANCE	UNITED STATES	Not Required	Not Required	CITIZENS NATIONAL BANK OF BLUFFTON, THE	738013	
OK		Full Service	1169726	ELIDA OFFICE	305 EAST KIRACOFE STREET	ELIDA	OH	45807	ALLEN	UNITED STATES	Not Required	Not Required	CITIZENS NATIONAL BANK OF BLUFFTON, THE	738013	
OK		Full Service	3243219	FINDLAY BRANCH	1995 TIFFIN AVENUE	FINDLAY	OH	45840	HANCOCK	UNITED STATES	Not Required	Not Required	CITIZENS NATIONAL BANK OF BLUFFTON, THE	738013	
OK		Full Service	1969216	LIMA BRANCH	201 NORTH MAIN STREET	LIMA	OH	45801	ALLEN	UNITED STATES	Not Required	Not Required	CITIZENS NATIONAL BANK OF BLUFFTON, THE	738013	
OK		Limited Service	3668960	LIMA OFFICE DRIVE-THRU BRANCH	135 NORTH MAIN STREET	LIMA	OH	45801	ALLEN	UNITED STATES	Not Required	Not Required	CITIZENS NATIONAL BANK OF BLUFFTON, THE	738013	
OK		Full Service	3920211	SPRINGFIELD BRANCH	30 WARDER STREET, SUITE 150	SPRINGFIELD	OH	45504	CLARK	UNITED STATES	Not Required	Not Required	CITIZENS NATIONAL BANK OF BLUFFTON, THE	738013	
OK		Full Service	5217447	TOLEDO BRANCH	3130 EXECUTIVE PARKWAY	TOLEDO	OH	43606	LUCAS	UNITED STATES	Not Required	Not Required	CITIZENS NATIONAL BANK OF BLUFFTON, THE	738013	
OK		Full Service	3202382	VAN WERT BRANCH	1199 WESTWOOD DRIVE	VAN WERT	OH	45891	VAN WERT	UNITED STATES	Not Required	Not Required	CITIZENS NATIONAL BANK OF BLUFFTON, THE	738013	