

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

**December 31, 2016**

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

**The First National Holding Company of Jackson**

Legal Title of Holding Company

**1126 Main Street, P.O. Box 640**

(Mailing Address of the Holding Company) Street / P.O. Box

**Jackson KY 41339**

City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

**P.J. Sheffel President**

Name Title

**606-666-8801**

Area Code / Phone Number / Extension

**606-666-7373**

Area Code / FAX Number

**pshreffel@bellsouth.net**

E-mail Address

Address (URL) for the Holding Company's web page

**I. P. J. Sheffel**

Name of the Holding Company Director and Official

**President**

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

**3-8-17**

Date of Signature

For holding companies not registered with the SEC—  
 Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID  
 C.I.

**1138108**

Is confidential treatment requested for any portion of this report submission?  0=No  1=Yes

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report

2. a letter justifying this request has been provided separately

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

- Report Item 1: **The BHC is not registered with the SEC.**
- Report Item 1B: **The BHC does not prepare an annual report.**
- Report Item 2: **The First National Bank Holding Company of Jackson**  
 1126 Main Street  
 P.O. Box 640  
 Jackson, Kentucky 41339  
 Owns 100% of the stock of  
**The First National Bank of Jackson**  
 1126 Main Street  
 P.O. Box 640  
 Jackson, Kentucky 41339  
**The holding company has no other holdings.**
- Report Item 2a: Incorporated: State of Kentucky**  
 LEI: N/A
- Report Item 2b: Domestic Branch Listing**  
 The Lester Smith Parkway Branch  
 Date Opened: 1985  
 Street Address: 770 Highway 15 North  
 City: Jackson  
 State: Kentucky  
 Country: USA  
 Zip Code: 41339  
 Service Type: Full Service
- Report Item 2c-2d: N/A**
- Report Item 3 (1) Shareholders 5 percent or more (\*Non-Insider)**

Owner	Shares Owned	% of Total
<b>Hilliard Smith</b> Jackson, Kentucky [REDACTED] U.S. Citizen	<b>397</b>	<b>7.09</b>
<b>Leonard Smith</b> Lexington, KY [REDACTED] U.S. Citizen	<b>396</b>	<b>7.08</b>
<b>Thomas Davison</b> Jackson, Ky. [REDACTED] U.S. Citizen	<b>339</b>	<b>6.05</b>
<b>Deborah Sheffel</b> Jackson, KY. [REDACTED] U.S. Citizen	<b>339</b>	<b>6.05</b>

<b>Hershel Branson*</b>	<b>360</b>	<b>6.43</b>
Jackson, Kentucky [REDACTED]		
U.S. Citizen		
<b>Michael L. Miller Living Trust</b>	<b>376</b>	<b>6.71</b>
DeLand, Florida [REDACTED]		
U.S. Citizen		
<b>David A. Duff*</b>	<b>280</b>	<b>5.00</b>
Chavies, Kentucky [REDACTED]		
U.S. Citizen		

**Report Item 3: (2)**

<b>J. Phil Smith</b>	<b>1431</b>	<b>25.55</b>
Jackson, Kentucky [REDACTED]		
U.S. Citizen		
[REDACTED]		

**Report Item 4:****DIRECTORS & OFFICERS**

<b><u>Name &amp; Address</u></b>	<b><u>Occupation</u></b>	<b><u>Title/Pos. Holding Co.</u></b>	<b><u>Title/Pos. Subsidiaries</u></b>	<b><u>Title/Pos. Other Bus.</u></b>	<b><u>% Vot. Shares Holding Co.</u></b>	<b><u>% Vol. Shares Subsidiaries</u></b>	<b><u>Other Companies % Voting Securities</u></b>
J.Hagan Codell Winchester, Ky	Vice President Traditional Bank	Chairman	Director 1st Nat. Bank	Vice Pres. Dir. Codell Const. Co.	1.46%	None	N/A
Len W. Smith Lexington, Ky	Ret. Social Serv. St. of Ky.	Director	Director 1st. Nat Bk	None	7.08%***	None	N/A
Philip Sheffel Jackson, Ky	Retired Banker First Nat. Bank	Director	Director 1st. Nat Bk	None	0.18%	None	N/A
Harold Holbrook Jackson, Ky	Retired Banker 1st. Nat. Bank	Director	Director 1st Nat. Bank	None	0.71%	None	N/A
Thomas Davison Jackson, ky	Vice Pres. 1st. Nat. Bank	Director	Vice Pres/Dir. 1st Nat. Bank	None	6.05%***	None	N/A
Hilliard Smith Jackson, Ky	Retire College Instructor	Director	Director 1st Nat. Bank	None	7.09%***	None	N/A
Charles Derrickson Morehead, Ky	Ret. College President	Director	Director 1st Nat. Bank	None	0.18%	None	N/A
Charles Herald	Cashier 1st National Bank	Director	Cashier/Dir 1st Nat. Bank	None	0.18	None	N/A

<u>Name &amp; Address</u>	<u>Occupation</u>	<u>Title/Pos. Holding Co.</u>	<u>Title/Pos. Subsidiaries</u>	<u>Title/Pos. Other Bus.</u>	<u>% Vot.Shares Holding Co.</u>	<u>% Vol. Shares Subsidiaries</u>	<u>Other Companies % Voting Securities</u>
J.Hagan Codell Winchester, Ky	Vice President Traditional Bank	Director	Director 1st Nat. Bank	Vice Pres.Dir. Codell Const. Co.	1.46%	None	N/A
J.Hagan Codell, Jr. Winchester, Ky	Superintendant Codell Const.Co.	Director	Director 1st. Nat. Bank	None	0.21%	None	N/A
Philip J. Sheffel II Jackson, Ky	President/CEO 1st Nat. Bank	President	President/CEO 1st Nat. Bank	None	0.18%	None	N/A
Beth D. Lemons Jackson, Ky	Exec. Secretary 1st Nat Bank	Director	Exec. Secretary Dir. 1st Nat Bank	None	0.89%	None	N/A
Deborah D. Sheffel Jackson, Ky	Retired Banker	Director	Director 1st Nat. Bank	None	6.05%***	None	N/A

**NOTE\*\*\* Hilliard Smith and Leonard Smith are biological brothers who are step-siblings to Thomas Davison and Deborah Sheffel  
Their Combined voting share is 26%**

Results: A list of branches for your depository institution: **FIRST NATIONAL BANK OF JACKSON, THE (ID\_RSSD: 620015)**.  
 This depository institution is held by **FIRST NATIONAL HOLDING COMPANY OF JACKSON, THE (1132168)** of JACKSON, KY.  
 The data are as of 12/31/2016. Data reflects information that was received and processed through 01/10/2017.

**Reconciliation and Verification Steps**

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the **Effective Date** column

**Actions**

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.  
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

**Note:**

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.  
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK	12/31/2016	Full Service (Head Office)	620015	FIRST NATIONAL BANK OF JACKSON, THE	1126 MAIN STREET	JACKSON	KY	41339	BREATHITT	UNITED STATES	1743	0	FIRST NATIONAL BANK OF JACKSON, THE	620015	
OK	12/31/2016	Full Service	151014	LESTER SMITH PARKWAY BRANCH, THE	770 HIGHWAY 15 NORTH	JACKSON	KY	41339	BREATHITT	UNITED STATES	193880	1	FIRST NATIONAL BANK OF JACKSON, THE	620015	