

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

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FEDERAL RESERVE BANK
 OF CLEVELAND

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

12-31-2016
 Month / Day / Year

NONE
 Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Peoples Bancshares of Gambier, Inc
 Legal Title of Holding Company
103 E. Wiggin St., Box 151
 (Mailing Address of the Holding Company) Street / P.O. Box
Gambier OH 43022
 City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Joan E. Jones or Alicia Freeman
 Name Title
Pres. PRS Pres. PR

740-427-2101
 Area Code / Phone Number / Extension

740-427-3106
 Area Code / FAX Number

Jjones@peoplesgambier.com or
 E-mail Address
Afreeman@peoplesgambier.com

Address (URL) for the Holding Company's web page

Joan E. Jones
 Name of the Holding Company Director and Official
President
 Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Joan E. Jones
 Signature of Holding Company Director and Official

January 10, 2017
 Date of Signature

For holding companies not registered with the SEC—
 Indicate status of Annual Report to Shareholders:

is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

For Federal Reserve Bank Use Only

RSSD ID 1427734
 C.I. _____

Is confidential treatment requested for any portion of this report submission?..... 0=No 1=Yes

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report
 2. a letter justifying this request has been provided separately.....

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

FRY-6 1-1-2017

REPORT ITEM 1

Annual shareholders meeting is 4-19-17
Will send report then.

REPORT ITEM 2a

PEOPLES BANCSHARES (1)
OF GAMBIER, INC
103 E. WIGGIN STREET - BOX 151
GAMBIER, OH 43022 Inc. Ohio

↓ Owns 100% of both The Peoples Bank, Inc. and
Peoples Financial Services, LLC

THE PEOPLES BANK, Inc. (1)
103 E. WIGGIN STREET- BOX 151
GAMBIER, OH 43022
INC: OH 1920

PEOPLES FINANCIAL (1)
SERVICES, LLC, BOX151,
GAMBIER, OH 43022
INC: OH 2008

(1. All entities, DO NOT have an LEI)

REPORT ITEM 2b

MT. VERNON BRANCH (East)
 OPENED: 8-2003
 11423 UPPER GILCHRIST ROAD
 MOUNT VERNON, OH
 KNOX COUNTY, USA
 43050
 FULL-SERVICE

REPORT ITEM 2B

MT. VERNON BRANCH (South)
 OPENED 12-2013
 1051 NEWARK ROAD
 MOUNT VERNON, OH
 KNOX COUNTY, USA
 43050
 FULL-SERVICE

Go to: [Http://structurelists.federalreserve.gov/](http://structurelists.federalreserve.gov/)

REPORT ITEM 3

1. (A), (B), (C)

Mary Ellen Schaefer, Lutherville, MD	USA	US CITIZEN	3080 shares – 21% Common
Steve Schaefer Lutherville, MD	USA	US CITIZEN	1500 shares – 10% Common
Ramser F.L.P. LTD. Mt. Vernon, OH	USA	US CITIZEN	1863 shares – 13% Common
Peoples Bancshares of Gambier Gambier, OH	USA	US ENTITY	4580 shares – 31% Common

2. NONE (A),(B),(C).

REPORT ITEM 4 (1),(2),(3), (a),(b),(c), - (4), (a),(b),(c)(1.) **Mary Ellen Schaefer** (Principal Shareholder)

Lutherville, MD USA

(2.) Housewife – Contract review for Coca-Cola

(3)(a) NA

(3)(b) NA

(3)(c) None

(4)(a) 21%

(4)(b) None

(4)(c) None

(1) **Steve Schaefer** (Principal Shareholder)

Lutherville, MD

(2) Retired – Business

(3)(a) NA

(3)(b) NA

(3)(c) None

(4)(a) 10%

(4)(b) None

(4)(c) None

(1.) **Mark Ramser**, (Principal Shareholder)

Gambier, OH USA

(2.) Gas line Transmission Company - Owner

(3)(a) NA

(3)(b) NA

(3)(c) First Knox National Bank – Subsidiary of Park National Bank

(4)(a) 13%

(4)(b) None

(4)(c) None, other than companies owned by him or family related to
Gas line transmissions.(1.) **Claude Gates**, (Director)

Gambier, OH USA

(2.) Wholesale Groceries

(3)(a) Director, Peoples Bancshares, Inc.

(3)(b) Director, The Peoples Bank

(3)(c) None

(4)(a) less than 1%

- (4)(b) None
- (4)(c) None

(1.) **Joan E. Jones**, (Director) Retired to part-time 8-2009
Howard, OH USA

- (2.) NA
- (3)(a) *Director, President/CEO/Secretary of the Board, Peoples Bancshares, Inc.
- (3)(b) *Director, Secretary of the Board
- (3)(c) Trustee, Knox Community Hospital
- (4)(a) less than 1%
- (4)(b) None
- (4)(c) None

(1.) **Stephen D. Mullendore**, (Director, Chairman of Board)
Gambier, OH USA

- (2.) Realtor/Broker – Coldwell Banker’s
- (3)(a) Director
- (3)(b) Director
- (3)(c) Partner, Coldwell Banker’s and Alliance Homes
- (4)(a) 2%
- (4)(b) None
- (4)(c) Coldwell Banker’s – 60% and Alliance Homes – 33%

(1.) **John I. Horn**, (Director, retired 4-2013 to Director Emeritus)
Howard, OH USA

- (2.) Grain Farmer
- (3)(a) Director
- (3)(b) Director
- (3)(c) None
- (4)(a) Less than 1%
- (4)(b) None
- (4)(c) None

1.) **Dusty Buckingham** (Director, appointed 1-1-17)
Howard, OH USA

- (2.) Electrical Business
- (3)(a) Director
- (3)(b) Director
- (3)(c) **President/Owner, Buckingham Electric**
- (4)(a) Less than 1%
- (4)(b) None
- (4)(c) None

- (1.) **Sally A. Nelson**, (Director) 1-1-11
Gambier, OH USA
- (2.) Owner, Nelson and Nelson CPA
- (3)(a) Director
- (3)(b) Director
- (3)(c) None
- (4)(a) less than 1%
- (4)(b) None
- (4)(c) None

- (1.) **Tamara Woods**, (Director)
Mt. Vernon, OH USA
- (2.) School Board Clerk
- (3)(a) Director
- (3)(b) Director
- (3)(c) None
- (4)(a) less than 1%
- (4)(b) None
- (4)(c) None

- (1.) **Paul G. Wreede**, (Director 4-2010)
Howard, OH USA
- (2.) CFO
- (3)(a) None
- (3)(b) None
- (3)(c) None
- (4)(a) less than 1%
- (4)(b) None
- (4)(c) None

- (1.) **Alicia Freeman**, (Director 1-1-2017)
Mount Vernon, OH USA
- (2.) President/CEO
- (3)(a) Director
- (3)(b) None
- (3)(c) None
- (4)(a) None
- (4)(b) None
- (4)(c) None

EXECUTIVE OFFICERS OF THE PEOPLES BANK

- (1.) **Jean A. Coe**
Howard, OH USA
- (2.) EVP Loans – Part-time
- (3)(a) Director
- (3)(b) None
- (3)(c) None
- (4)(a) None
- (4)(b) Less than 1%
- (4)(c) None

Paul G. Wreede, Joan E. Jones and Alicia Freeman are all considered executive officers and are listed above in the Director section.