

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

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FEDERAL RESERVE BANK  
OF CLEVELAND

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

June 30, 2015

Month / Day / Year

NONE

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

I, David J. Bursic

Name of the Holding Company Director and Official

Director, President and Chief Executive Officer

Title of the Holding Company Director and Official

Reporter's Name, Street, and Mailing Address

WVS Financial Corp.

Legal Title of Holding Company

9001 Perry Highway

(Mailing Address of the Holding Company) Street / P.O. Box

Pittsburgh

PA

15237

City

State

Zip Code

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Physical Location (if different from mailing address)

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:

Keith A. Simpson

V.P. and Chief Acct. Officer

Name

Title

412-364-1911

Area Code / Phone Number / Extension

412-364-4120

Area Code / FAX Number

accounting@wvsbank.com

E-mail Address

www.wvsbank.com

Address (URL) for the Holding Company's web page

*David J. Bursic, PRES/CEO/Director*

Signature of Holding Company Director and Official

09/21/2015

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID  
C.I.

2140115

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

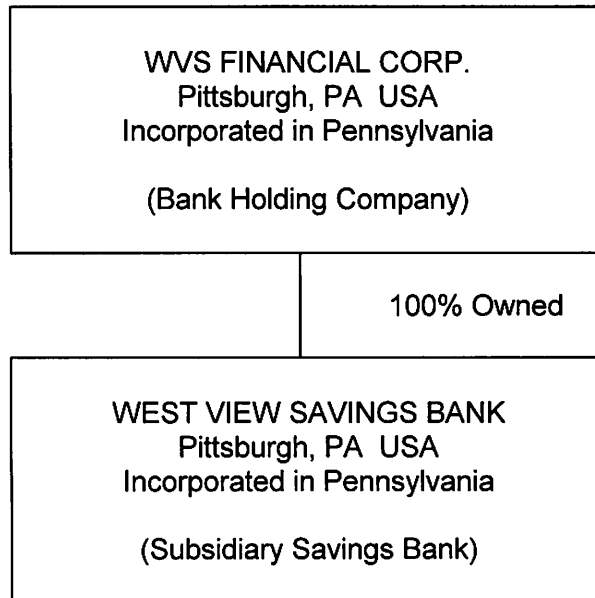
**Form FR Y-6**

**WVS Financial Corp.  
Pittsburgh, Pennsylvania  
Fiscal Year Ending June 30, 2015**

**Item 1. ANNUAL REPORT TO SHAREHOLDERS**

The bank holding company is registered with the United States Securities and Exchange Commission and files a Form 10-K.

**Item 2a. ORGANIZATION CHART**



**Item 2b. DOMESTIC BRANCH LISTING**

No changes to report on the Domestic Branch Listing.

Form FR Y-6

WVS Financial Corp.  
Fiscal Year Ending June 30, 2015

Item 3. SECURITIES HOLDERS

(1)(a)(b)(c) and (2)(a)(b)(c)

(1) Current securities holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending June 30, 2015:

(a) Name and Address (City, State, Country)	(b) Country of Citizenship or Incorporation	(c) Number of Each Class of Voting Securities	(c) Percentage of Voting Securities
WVS Financial Corp. Employee Stock Ownership Plan Pittsburgh, PA USA	USA	385,592 <sup>1</sup> Common Shares	18.89% Common Stock
David J. Bursic Wexford, PA USA	USA	271,826 <sup>2</sup> Common Shares	12.84% Common Stock
Rodgers Brothers, Inc. Cranberry Twp., PA USA	USA	188,701 <sup>3</sup> Common Shares	9.25% Common Shares

(2) None.

<sup>1</sup> Mr. Grace is the trustee of the trust created pursuant to WVS Financial Corp. Employee Stock Ownership Plan ("ESOP"). The indicated holdings represent shares held in the ESOP, of which 254,482 shares have been allocated to participating employees and will be voted at the direction of the participants, and 131,110 shares are unallocated and are generally voted by the trustee in his discretion.

<sup>2</sup> Includes 83,614 shares held jointly with Mr. Bursic's wife, 9,738 shares held solely by Mr. Bursic's wife, 200 shares held by Mr. Bursic's children, 1,731 shares held in the Company's deferred compensation plan, 11,798 shares held in an IRA, 46,080 shares held for the account of Mr. Bursic in the ESOP, and 77,019 shares which may be acquired upon exercise of stock options exercisable within 60 days of June 30, 2015.

<sup>3</sup> Pursuant to filings made under the Exchange Act, Rodgers Brothers, Inc., an investment advisor, possesses sole voting power over 188,601 shares and sole dispositive power over 188,701 shares. The shares are owned by investment advisory clients of Rodgers Brothers, Inc.

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WVS Financial Corp.  
Fiscal Year Ending June 30, 2015

Item 4. INSIDERS

(1),(2),(3)(a)(b)(c), and (4)(a)(b)(c)

(1) Name and Address; (City, State, Country)	Title or Position With:			Voting Securities Owned, Controlled or Held With Power to Vote In: <sup>1, 2, 3</sup>		
	3(a) Bank Holding Company (BHC)	3(b) Direct/Indirect Subsidiaries of BHC	2,3(c) Other Business Companies	Percent of Voting Shares		
				4(a) BHC	4(b) Direct/Indirect Subsidiaries of BHC	4(c) Other Business Companies
John W. Grace Valencia, PA USA	Director, Chairman of the Board of Directors	Director, Chairman of the Board of Directors	President and Director of G & R Investment Consultants, Inc.	19.34%	None	100% - President and Director of G & R Investment Consultants, Inc.
David J. Bursic Wexford, PA USA	Director, President and Chief Executive Officer	Director, President and Chief Executive Officer	None	12.84%	None	None
Lawrence M. Lehman Wexford, PA USA	Director	Director	Office Manager, Dinnin & Parker Associates	0.72%	None	None
Joseph W. Unger Warrendale, PA USA	Director	Director	President of White Heating, Inc.	0.10%	None	100% - President of White Heating, Inc.
John A. Howard, Jr. Allison Park, PA USA	Director	Director	None	0.05%	None	None
Edward F. Twomey, III Wexford, PA USA	Director	Director	Director of U.S. Institutional and Fixed Income Sales, BMO Capital Markets GKST Inc.	0.22%	None	None

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WVS Financial Corp.  
Fiscal Year Ending June 30, 2015

Item 4. INSIDERS - Continued.

(1),(2),(3)(a)(b)(c), and (4)(a)(b)(c)

(1) Name and Address; (City, State, Country)	Title or Position With:			Voting Securities Owned, Controlled or Held With Power to Vote In: <sup>1, 2, 3</sup>		
	3(a) Bank Holding Company (BHC)	3(b) Direct/Indirect Subsidiaries of BHC	2,3(c) Other Business Companies	Percent of Voting Shares		
				4(a) BHC	4(b) Direct/Indirect Subsidiaries of BHC	4(c) Other Business Companies
Michael R. Rutan Pittsburgh, PA USA	Senior Vice President – Operations and Corporate Secretary	Senior Vice President – Operations and Corporate Secretary	None	0.04%	None	None
Keith A. Simpson Butler, PA USA	Vice President, Treasurer and Chief Accounting Officer	Vice President, Treasurer and Chief Accounting Officer	None	0.97%	None	None
Bernard P. Lefke Pittsburgh, PA USA	None	Vice President - Administration	None	1.47%	None	None

<sup>1</sup> Based upon filings made pursuant to the Securities Exchange Act of 1934 (the "Exchange Act") and information furnished by the respective individuals. Under regulations promulgated pursuant to the Exchange Act, shares of Common Stock are deemed to be beneficially owned by a person if he or she directly or indirectly has or shares (i) voting power, which includes the power to vote or to direct the voting of shares, or (ii) investment power, which includes the power to dispose or to direct the disposition of the shares.

<sup>2</sup> Under applicable regulations, a person is deemed to have beneficial ownership of any shares of Common Stock which may be acquired as of June 30, 2015 pursuant to the exercise of outstanding stock options. Shares of Common Stock which are subject to stock options are deemed to be outstanding for the purpose of computing the percentage of outstanding Common Stock owned by such person or group but not deemed outstanding for the purpose of computing the percentage of Common Stock owned by any other person or group.

<sup>3</sup> Mr. Grace is the trustee of the trust created pursuant to WVS Financial Corp. Employee Stock Ownership Plan ("ESOP"). The indicated holdings represent shares held in the ESOP, of which 254,482 shares have been allocated to participating employees and will be voted at the direction of the participants, and 131,110 shares are unallocated and are generally voted by the trustee in his discretion.

**Results:** A list of branches for your depository institution: WEST VIEW SAVINGS BANK (ID\_RSSD: 842376).  
 This depository institution is held by WVS FINANCIAL CORP. (2140115) of PITTSBURGH, PA.  
 The data are as of 06/30/2015. Data reflects information that was received and processed through 07/06/2015.

**Reconciliation and Verification Steps**

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

**Actions**

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.  
**Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.  
**Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.  
**Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.  
**Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.  
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

**Note:**

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of Change, Close, Delete, or Add.  
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	842376	WEST VIEW SAVINGS BANK	9001 PERRY HIGHWAY	PITTSBURGH	PA	15237	ALLEGHENY	UNITED STATES	40594	0	WEST VIEW SAVINGS BANK	842376	
OK		Full Service	2103419	CRANBERRY OFFICE	20531 RT 19	CRANBERRY TWP	PA	16066	BUTLER	UNITED STATES	263312	100	WEST VIEW SAVINGS BANK	842376	
OK		Limited Service	2103370	SHERWOOD OAKS BRANCH	100 NORMAN DRIVE	CRANBERRY TWP	PA	16066	BUTLER	UNITED STATES	263313	101	WEST VIEW SAVINGS BANK	842376	
OK		Full Service	2103361	BELLEVUE OFFICE	572 LINCOLN AVE.	PITTSBURGH	PA	15202	ALLEGHENY	UNITED STATES	40703	103	WEST VIEW SAVINGS BANK	842376	
OK		Full Service	2103400	WEST VIEW OFFICE	456 PERRY HIGHWAY	PITTSBURGH	PA	15229	ALLEGHENY	UNITED STATES	263311	1	WEST VIEW SAVINGS BANK	842376	
OK		Full Service	2103389	FRANKLIN PARK OFFICE	2566 BRANDT SCHOOL	WEXFORD	PA	15090	ALLEGHENY	UNITED STATES	263314	102	WEST VIEW SAVINGS BANK	842376	